

Part 2B of Form ADV: *Brochure Supplement*

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This brochure supplement provides information about Cristina Canellas that supplements the Popular Asset Management LLC Disclosure Brochure. If you did not receive a copy of the Disclosure Brochure or if you have any questions about the contents of this supplement, please contact Francisco Fuster, Chief Compliance Officer.

Additional information about Cristina Canellas is available on the SEC's website at www.adviserinfo.sec.gov. The CRD number for Cristina Canellas is 5549626.

Item 2. Educational Background and Business Experience

Cristina Canellas

Education:

- Bentley University, BS in Finance, 2007

Business Background:

- Popular Asset Management, LLC, Portfolio Manager, August 2021 - Present
- Santander Asset Management, Senior Portfolio Manager, January 2019 - May 2021
- Santander Asset Management, Portfolio Manager, February 2017 - December 2018
- Santander Asset Management, Senior Portfolio Analyst, October 2014 - February 2017
- Government Development Bank for Puerto Rico, Head Trader/ Assistant Treasurer, July 2013 October 2013

Professional Designations:

Ms. Cristina Canellas has earned the right to use the Chartered Financial Analyst® (CFA®) designation and has been a CFA® charterholder since 2015. The CFA® designation is globally recognized and attests to a charterholder's success in a rigorous and comprehensive study program in the field of investment management and research industry and a commitment to ethical conduct. CFA® charterholders are those individuals who have earned the right to use the CFA® designation granted by CFA® Institute. These people have satisfied certain requirements, including completion of the CFA® Program, educational requirements, and required years of acceptable work experience. Once granted the right to use the designation, individuals must also satisfy the CFA® Institute membership requirements to maintain their right to use the designation. All CFA® charterholders must abide by the CFA® Institute Code of Ethics and Standards of Professional Conduct. As CFA® charterholders, these individuals are held to a standard of loyalty, prudence, and care in all interactions with their clients and must act for the benefit of their clients and place clients' interests above their own.

Item 3. Disciplinary Information

Ms. Cristina Canellas (Ms. Canellas) has no history of any legal, civil or disciplinary events to disclose.

However, we do encourage you to independently view the background of Ms. Canellas on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter 5549626 in the field labeled "Individual CRD Number".

Item 4. Other Business Activities

Ms. Canellas is a member of the limited liability company 802 Brisas, LLC. The company has investments in real estate property that is available for rent. This business activity outside of her employment at Popular Asset Management is not investment related and we can reasonably conclude does not present a conflict of interest with her employment at Popular Asset Management.

Ms. Canellas must at all times put the interest of clients first as a part of her fiduciary duty. Clients should be aware that the receipt of additional compensation itself creates a conflict of interest and may affect her judgment and objectivity when making recommendations.

Popular Asset Management and Ms. Canellas take the following steps to address this conflict:

- We disclose to clients the existence of all material conflicts of interest, including the potential for our firm to earn compensation from advisory clients with our firm's advisory fees;
- We collect, maintain and document accurate, complete and relevant client background information, including the client's financial goals, objectives and risk tolerance;
- Popular Asset Management require employees to seek prior approval of certain personal securities trading and maintains a Code of Ethics so that they may ensure that any conflicts of interests in such activities are properly addressed;
- Popular Asset Management require employees to seek prior approval of any outside employment activity so that they may ensure that any conflicts of interests in such activities are properly addressed; and
- Popular Asset Management periodically monitors these outside employment activities to verify that any conflicts of interest continue to be properly addressed by our firm.

Item 5. Additional Compensation

Ms. Canellas must at all times put the interest of clients first, clients should be aware that the receipt of additional compensation itself creates a conflict of interest and may affect her judgment when making recommendations. Ms. Canellas may receive additional compensation through the receipt of bonuses that are based partially, or in whole, on her employment evaluation and performance.

Item 6. Supervision

Mr. Angel M. Rivera, President of Popular Asset Management, is responsible for the supervision and monitoring of investment advice offered to advisory clients. Mr. Rivera also oversees all material investment policy changes, and the firm conducts periodic testing to ensure that the client's objectives and mandates are being met. Mr. Rivera can be reached at (787) 754-4488.