

# **Form ADV Part 2A – Brochure**

**for**

**Jeffrey Gerard Kamys**  
**Investment Adviser Representative**  
**Personal CRD Number: 6944486**

## **Inherent Wealth Fund, LLC**

**73265 Shadow Mountain Drive**  
**Palm Desert, CA 92260**  
**(415) 399-9733 | [contact@inherentwealthfund.com](mailto:contact@inherentwealthfund.com)**

**Effective: March 31, 2023**

This brochure provides information about the qualifications and business practices of Inherent Wealth Fund LLC. If you have any questions about the contents of this brochure, contact us at 415-399-9733. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Inherent Wealth Fund is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Inherent Wealth Fund LLC is a registered investment adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

## **Item 2 – Summary of Material Changes**

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Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

Since our last annual updating amendment, dated March, 2023, we have made no material changes to our Form ADV:

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## Item 4 – Advisory Business

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### Description of Firm

Inherent Wealth Fund is a registered investment adviser based in San Francisco, CA. We are organized as a limited liability company ("LLC") under the laws of the State of CA. We have been providing investment advisory services since November 2021. We are owned by Jeffrey G. Kamys.

### Investment Adviser

Inherent Wealth Fund LLC ("IWF" or the "Company") serves as an investment adviser. The Adviser is located at 73265 Shadow Mountain Drive, Palm Desert, California 92260, and is an SEC-registered investment adviser. IWF provides investment advice to retail clients.

### Types of Investments

Our investment advisory firm is committed to offering a diverse range of investment options tailored to meet the unique needs and objectives of our retail clients. Our strategies encompass a broad spectrum of asset classes including:

**Equities:** We provide access to a variety of individual stocks across different sectors and geographies, from well-established large-cap companies to dynamic small-cap firms.

**Fixed Income:** Our offerings include a range of bonds and debt securities, such as government and corporate bonds, with strategies spanning from short-term to long-term maturities and across various credit qualities.

**Mutual Funds and ETFs:** We leverage both actively managed mutual funds and cost-efficient ETFs

**Real Estate Investment Trusts (REITs):** Our strategies may include REITs and other real estate-related securities for clients interested in real estate exposure without the complexities of direct property ownership.

**Commodities:** We offer exposure to commodities, either directly or through commodity-linked securities, as a potential hedge against inflation and a component of a diversified portfolio.

**Cash and Cash Equivalents:** We recognize the importance of liquidity and safety, incorporating cash and similar low-risk investments as part of our overall investment strategy.

**Sustainable and Responsible Investments (SRI):** We are mindful of the growing demand for investments that align with personal values, offering strategies that focus on environmental, social, and governance (ESG) criteria, and impact investing.

Our approach is centered on understanding each client's individual financial situation, goals, and risk tolerance to tailor investment strategies that seek to optimize returns while managing risk. Refer to the *Methods of Analysis, Investment Strategies and Risk of Loss* below for additional disclosures on this topic.

### Portfolio Turnover

In our portfolio management approach, we embrace an active investment strategy, characterized by a higher portfolio turnover rate. This dynamic approach allows us to capitalize on short-term market opportunities and respond promptly to changing economic and financial conditions. Our goal is to

outperform benchmark indices through strategic buying and selling of securities, based on in-depth market analysis and our investment team's expertise. While this active management style may lead to increased transaction costs, we believe it provides a significant opportunity for enhanced returns and risk management for our clients.

### **Principal Investment Strategies**

Our goal is to outperform benchmark indices through strategic buying and selling of securities, based on in-depth market analysis and our investment team's expertise. While this active management style may lead to increased transaction costs, we believe it provides a significant opportunity for enhanced returns and risk management for our clients.

The Adviser selects individual companies to purchase or sell based primarily on internal research and fundamental analyses that leverage insights from diverse sources, including internal and external research. The Adviser uses such research and analyses to develop and refine its investment themes and seeks to take advantage of trends that have ramifications for individual companies or entire industries.

### **Client Assets Under Management**

Inherent Wealth Management currently manages a total of \$597,000 assets as of March 31, 2023, of which \$693,000 are discretionary.

## **Item 5 – Fees and Compensation**

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Our firm operates on a clear and straightforward fee structure, where we charge a management fee equivalent to 1% of the assets under management (AUM). This fee is calculated on a monthly basis, ensuring a consistent alignment of our interests with those of our clients. By adopting this approach, we commit to a transparent and direct relationship, where our primary focus is on the diligent management and growth of your portfolio. Our monthly fee calculation allows for a more responsive and adaptable management strategy, tailored to the evolving needs and objectives of our clients, with our compensation being a direct reflection of our ongoing commitment to your financial success.

## **Item 6 – Performance-Based Fees and Side-By-Side Management**

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We do not accept performance-based fees or participate in side-by-side management. Performance-based fees are fees that are based on a share of a capital gains or capital appreciation of a client's account. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees. Our fees are calculated as described in the *Fees and Compensation* section above, and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds in your advisory account.

## **Item 7 – Types of Clients**

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Our firm specializes in serving as a family office, catering exclusively to high net worth individuals and their families. We understand the unique financial needs and complexities that come with significant wealth and offer bespoke investment management and advisory services tailored to the intricate requirements of each family. Our approach is holistic, encompassing not just asset management but also estate planning, tax strategies, philanthropic planning, and the coordination of professional services to address the full spectrum of our clients' financial lives. By focusing on high net worth individuals, we ensure that our expertise and services are finely tuned to manage

substantial assets effectively, providing personalized attention and solutions that align with the long-term goals and legacy aspirations of each family we serve.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

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### **Our Methods of Analysis and Investment Strategies**

We may use one or more of the following methods of analysis or investment strategies:

**Charting Analysis** – involves the gathering and processing of price and volume pattern information for a particular security, sector, broad index, or commodity. This price and volume pattern information is analyzed. The resulting pattern and correlation data is used to detect departures from expected performance and diversification and predict future price movements and trends.

**Risk:** Our charting analysis may not accurately detect anomalies or predict future price movements. Current prices of securities may reflect all information known about the security and day-to-day changes in market prices of securities may follow random patterns and may not be predictable with any reliable degree of accuracy.

**Technical Analysis** – involves studying past price patterns, trends, and interrelationships in the financial markets to assess risk-adjusted performance and predict the direction of both the overall market and specific securities.

**Risk:** The risk of market timing based on technical analysis is that our analysis may not accurately detect anomalies or predict future price movements. Current prices of securities may reflect all information known about the security and day-to-day changes in market prices of securities may follow random patterns and may not be predictable with any reliable degree of accuracy.

**Fundamental Analysis** – involves analyzing individual companies and their industry groups, such as a company's financial statements, details regarding the company's product line, the experience and expertise of the company's management, and the outlook for the company and its industry. The resulting data is used to measure the true value of the company's stock compared to the current market value.

**Risk:** The risk of fundamental analysis is that information obtained may be incorrect and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If securities prices adjust rapidly to new information, utilizing fundamental analysis may not result in favorable performance.

**Long-Term Purchases** – securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year.

**Risk:** Using a long-term purchase strategy generally assumes the financial markets will go up in the long-term which may not be the case. There is also the risk that the segment of the market that you are invested in or perhaps just your particular investment will go down over time even if the overall financial markets advance. Purchasing investments long-term may create an opportunity cost - "locking-up" assets that may be better utilized in the short-term in other investments.

**Short-Term Purchases** – securities purchased with the expectation that they will be sold within a relatively short period of time, generally less than one year, to take advantage of the securities' short-term price fluctuations.

**Risk:** Using a short-term purchase strategy generally assumes that we can predict how financial markets will perform in the short-term which may be very difficult and will incur a disproportionately higher amount of transaction costs compared to long-term trading. There are

many factors that can affect financial market performance in the short-term (such as short-term interest rate changes, cyclical earnings announcements, etc.) but may have a smaller impact over longer periods of times.

### **Risk of Loss**

Investing in securities involves risk of loss that you should be prepared to bear. We do not represent or guarantee that our services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. We cannot offer any guarantees or promises that your financial goals and objectives will be met. Past performance is in no way an indication of future performance.

### **Principal Investment Risks**

- **Equity Market Risk.** The equity securities held may experience sudden, unpredictable drops in value or long periods of decline in value. This may occur because of factors that affect securities markets generally or factors affecting specific issuers, industries, or sectors in which the we invest. Common stocks are generally exposed to greater risk than other types of securities, such as preferred stocks and debt obligations, because common stockholders generally have inferior rights to receive payment from issuers. In addition, local, regional, or global events such as war, acts of terrorism, spread of infectious diseases or other public health issues, recessions, or other events could have a significant negative impact investments. For example, the global pandemic caused by COVID-19, a novel coronavirus, and the aggressive responses taken by many governments, including closing borders, restricting international and domestic travel, and the imposition of prolonged quarantines or similar restrictions, has had negative impacts, and in many cases severe impacts, on markets worldwide. The COVID-19 pandemic has caused prolonged disruptions to the normal business operations of companies around the world and the impact of such disruptions is hard to predict. Such events may affect certain geographic regions, countries, sectors, and industries more significantly than others. Such events could adversely affect the prices and liquidity of a portfolios securities or other instruments and could result in disruptions in the trading markets.
- **Foreign Securities Risk.** Investments in non-U.S. securities involve certain risks that may not be present with investments in U.S. securities. For example, investments in non-U.S. securities may be subject to risk of loss due to foreign currency fluctuations or to political or economic instability. Investments in non-U.S. securities also may be subject to withholding or other taxes and may be subject to additional trading, settlement, custodial, and operational risks. These and other factors can make investments more volatile and potentially less liquid than other types of investments.
- **Currency Exchange Rate Risk.** We may invest in investments denominated in non-U.S. currencies or in securities that provide exposure to such currencies. Changes in currency exchange rates and the relative value of non-U.S. currencies will affect the value of your investments. Currency exchange rates can be very volatile and can change quickly and unpredictably.
- **Geographic Investment Risk.** To the extent that IWF invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting that country or region.

*Risks Related to Investing in Europe.* The economies and markets of European countries are often closely connected and interdependent, and events in one country in Europe can have an adverse impact on other European countries. IWF makes investments in securities of issuers that are domiciled in, or have significant operations in, member countries of the European Union ("EU") that are subject to economic and monetary controls that can adversely affect the IWF's investments. The European financial markets have experienced

volatility and adverse trends in recent years and these events have adversely affected the exchange rate of the euro and may continue to significantly affect other European countries. Decreasing imports or exports, changes in governmental or EU regulations on trade, changes in the exchange rate of the euro, the default or threat of default by an EU member country on its sovereign debt, and/or an economic recession in an EU member country may have a significant adverse effect on the economies of EU member countries and their trading partners, including some or all of the European countries in which the IWF invests.

The UK formally exited from the EU on January 31, 2020 (known as "Brexit"), and effective December 31, 2020, the UK ended a transition period during which it continued to abide by the EU's rules and the UK's trade relationships with the EU were generally unchanged. Following this transition period, the impact on the UK and European economies and the broader global economy could be significant, resulting in negative impacts, such as increased volatility and illiquidity, and potentially lower economic growth of markets in the UK, Europe and globally, which may adversely affect the value of the IWF's investments.

- **Market Capitalization Risk**

*Large-Capitalization Investing.* The securities of large-capitalization companies may be relatively mature compared to smaller companies and therefore subject to slower growth during times of economic expansion. Large-capitalization companies may also be unable to respond quickly to new competitive challenges, such as changes in technology and consumer tastes.

*Mid-Capitalization Investing.* The securities of mid-capitalization companies may be more vulnerable to adverse issuer, market, political, or economic developments than securities of large-capitalization companies, but they may also be subject to slower growth than small-capitalization companies during times of economic expansion. The securities of mid-capitalization companies generally trade in lower volumes and are subject to greater and more unpredictable price changes than large capitalization stocks or the stock market as a whole, but they may also be nimbler and more responsive to new challenges than large-capitalization companies. Some mid-capitalization companies have limited product lines, markets, financial resources, and management personnel and tend to concentrate on fewer geographical markets relative to large-capitalization companies.

*Small-Capitalization Investing.* The securities of small-capitalization companies may be more vulnerable to adverse issuer, market, political, or economic developments than securities of larger-capitalization companies. The securities of small capitalization companies generally trade in lower volumes and are subject to greater and more unpredictable price changes than larger capitalization stocks or the stock market as a whole. Some small capitalization companies have limited product lines, markets, and financial and managerial resources and tend to concentrate on fewer geographical markets relative to larger capitalization companies. There is typically less publicly available information concerning smaller-capitalization companies than for larger, more established companies. Small-capitalization companies also may be particularly sensitive to changes in interest rates, government regulation, borrowing costs and earnings.

### **Recommendation of Particular Types of Securities**

In our investment approach, we maintain a flexible and dynamic stance towards the recommendation of particular types of securities. Our primary criterion is the suitability of a security in light of the prevailing market conditions, ensuring it aligns with our clients' investment objectives and risk tolerance. We conduct thorough market analysis and leverage our expertise to identify opportunities across a broad spectrum of asset classes, including equities, fixed income, commodities, and alternative investments. This strategy allows us to adapt our recommendations to



capitalize on market trends, economic indicators, and potential growth sectors, ensuring that our clients' portfolios are positioned to benefit from current market dynamics while also adhering to their long-term financial goals.

## **Item 9 – Disciplinary Information**

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Neither IWF nor its associated persons have any legal or disciplinary events to disclose.

## **Item 10 – Other Financial Industry Activities and Affiliations**

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IWF has no activities or affiliations with other financial industries.

## **Item 11 – Code of Ethics, Participation or Interest in Client Transactions, and Personal Trading**

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### **Description of Our Code of Ethics**

We strive to comply with applicable laws and regulations governing our practices. Therefore, our Code of Ethics includes guidelines for professional standards of conduct for persons associated with our firm. Our goal is to protect your interests at all times and to demonstrate our commitment to our fiduciary duties of honesty, good faith, and fair dealing with you. All persons associated with our firm are expected to adhere strictly to these guidelines. Persons associated with our firm are also required to report any violations of our Code of Ethics. Additionally, we maintain and enforce written policies reasonably designed to prevent the misuse or dissemination of material, non-public information about you or your account holdings by persons associated with our firm.

Clients or prospective clients may obtain a copy of our Code of Ethics at no charge by contacting us at the telephone number on the cover page of this brochure.

### **Participation or Interest in Client Transactions**

Neither our firm nor any persons associated with our firm has any material financial interest in client transactions beyond the provision of investment advisory services disclosed in this brochure.

### **Personal Trading Practices**

Individuals associated with IWF may invest in their own personal accounts. A conflict of interest exists in such cases because we have the ability to trade ahead of you and potentially receive more favorable prices than you will receive. To mitigate this conflict of interest, it is our policy that neither our firm nor persons associated with our firm shall have priority over your account in the purchase or sale of securities.

## **Item 12 – Brokerage Practices**

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### **Research and Other Soft Dollar Benefits**

IWF does not receive any soft dollar benefits.

### **Brokerage for Client Referrals**

IWF does not receive client referrals from broker-dealers in exchange for cash or other compensation such as brokerage services or research.

### **Directed Brokerage**

IWF does not allow directed brokerage requests.

## **Item 13 – Review of Accounts**

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Our review process includes:

**Periodic Reviews:** Our team conducts regular reviews of client accounts on at least a quarterly basis. These reviews are designed to assess portfolio performance, asset allocation, and the relevance of the current investment strategy in light of any changes in the financial markets or in the client's personal circumstances.

**Trigger-Based Reviews:** In addition to scheduled reviews, accounts are also subject to reviews triggered by significant market events, major changes in economic outlook, or substantial shifts in the client's financial situation, goals, or investment objectives.

**Personalized Communication:** Following each review, clients are provided with a comprehensive update, which may include an overview of the current market environment, a performance summary of their portfolio, and any recommended adjustments to their investment strategy.

**Accessibility:** Clients are encouraged to reach out for additional reviews or discussions regarding their accounts at any time, especially if there are significant life events or changes in their financial goals.

This proactive and client-centric review process ensures that our clients' portfolios are managed with a keen eye on both the evolving market landscape and our clients' evolving needs, providing a foundation for informed decision-making and strategic portfolio adjustments.

## **Item 14 – Client Referrals and Other Compensation**

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We receive no economic benefits from a non-client in connection with providing investment advice or other advisory services, except as outlined throughout this Brochure.

## **Item 15 – Custody**

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Cash and securities are maintained at a qualified custodian, Charles Schwab IWF has no direct or indirect access to client assets.

## **Item 16 – Investment Discretion**

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Jeffrey Kamys, Chief Investment Strategist of the Adviser, along with other portfolio managers of IWF, determines the securities to be bought and sold.

## **Item 17 – Voting Client Securities**

We will determine how to vote proxies based on our reasonable judgment of the vote most likely to produce favorable financial results for the client. Proxy votes generally will be cast in favor of proposals that maintain or strengthen the shared interests of shareholders and management, increase shareholder value, maintain, or increase shareholder influence over the issuer's board of directors and management, and maintain or increase the rights of shareholders. Generally, proxy votes will be cast against proposals having the opposite effect. However, we will consider both sides of each proxy issue. We will not base votes on social considerations.

Except in the case of a conflict of interest as described below, we do not accept direction on voting a particular proxy.

If we determine that a material conflict of interest exists, we will take the necessary steps to resolve the conflict before voting the proxies.

We keep certain records required by applicable law in connection with our proxy voting activities.

## **Item 18 – Financial Information**

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Neither IWM nor its associated persons have any legal or disciplinary events to disclose. Our firm does not have any financial condition or impairment that would prevent us from meeting our contractual commitments to our clients. We do not take physical custody of client funds or securities, or serve as trustee or signatory for client accounts, and, we do not require the prepayment of more than \$1,200 in fees six or more months in advance. Therefore, we are not required to include a financial statement with this brochure.

## **Item 19 – Requirements for State-Registered Advisers**

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IWF is an SEC registered investment adviser.

## **Item 20 – Additional Information**

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