

Form ADV Part 2B – Brochure Supplement

for

**Rene Persaud
Financial Advisor**

Effective: March 22, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Rene Persaud (CRD#4233566) in addition to the information contained in the Synergy Investment Management, LLC (“Synergy” or the “Advisor”, CRD# 305961) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Synergy Disclosure Brochure or this Brochure Supplement, please contact us at (321) 203-4458.

Additional information about Mr. Persaud is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD#4233566.

Item 2 – Educational Background and Business Experience

Rene Persaud, born in 1975, is dedicated to advising Clients of Synergy as a Financial Advisor. Mr. Persaud earned a BS- Business from University of Central Florida in 2000. Additional information regarding Mr. Persaud's employment history is included below.

Employment History:

Financial Advisor, Synergy Investment Management, LLC	01/2024 to Present
Registered Representative, LPL Financial	05/2022 to Present
Consultant, SPC and Associates	03/2009 to Present
Registered Assistant, United Planners Financial Services	09/2021 to 05/2022

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Persaud. Mr. Persaud has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Persaud.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Persaud.***

However, we do encourage you to independently view the background of Mr. Persaud on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4233566.

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Mr. Persaud is also a registered representative of LPL Financial, LLC ("LPL"). LPL is a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Mr. Persaud's separate capacity as a registered representative, Mr. Persaud will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Persaud. Neither the Advisor nor Mr. Persaud will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Persaud's separate capacity as a registered representative. Mr. Persaud spends approximately 20% of his time per month in his role as a registered representative of LPL Financial, LLC.

Insurance Agency Affiliations

Mr. Persaud is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Persaud's role with Synergy. As an insurance professional, Mr. Persaud will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Persaud is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Persaud or the Advisor. Mr. Persaud spends approximately less than 1% of his time per month in this capacity.

SPC and Associates, LLC

Mr. Persaud is also a recruiter for SPC and Associates, LLC. SPC and Associates, LLC is a recruitment consulting firm where Mr. Persaud is 100% owner. Mr. Persaud receives compensation that is separate and distinct from his advisor fees. Mr. Persaud spends approximately 20% of his time per month in this capacity.

Temporary Dual Registrations

On a temporary and transitional basis, Mr. Persaud is also dually-registered as an Investment Advisor Representative with LPL Financial. This dual-registration is to facilitate the transition of Client accounts from LPL Financial to Synergy. The dual-registration will cease after all Clients are transitioned.

Synergy Wealth Alliance

Mr. Persaud is a registered representative under Synergy Wealth Alliance, LLC, the dba entity for LPL Financial business. Mr. Persaud spends approximately 20% of his time per month in this capacity.

Item 5 – Additional Compensation

Mr. Persaud has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Persaud serves as a Financial Advisor of Synergy and is supervised by Christopher Bordner, the Chief Compliance Officer. Mr. Bordner can be reached at (321) 203-4458.

Synergy has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Synergy. Further, Synergy is subject to regulatory oversight by various agencies. These agencies require registration by Synergy and its Supervised Persons. As a registered entity, Synergy is subject to examinations by regulators, which may be announced or unannounced. Synergy is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.