

Introduction	<p>Philadelphia Partners Capital Management, LLC (“PPCM”, “We”, or “Us”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Our principals are also registered representatives of Chapin Davis, Inc., a broker dealer and a registered investment adviser (doing business as Chapin Davis Asset Management). There is an inherent conflict of interest whereby we also manage accounts at our affiliated entities or recommend affiliated products. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>																
What investment services and advice can you provide me?	<p>We provide fee only, personalized investment advice which is managed on a discretionary basis. You give us limited power of attorney to place transactions on your behalf. Your account is managed based on your specific financial situation, risk tolerance, investment objectives, experience and restrictions. We monitor client portfolios on a continuous basis and recommend or make changes as appropriate.</p> <p>For additional information, please see our Form ADV Part 2A, Items 4, 7, 13 and 16.</p> <p>Conversation Starters. Ask your financial professional:</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean? 																
What fees will I pay?	<p>Fees may be negotiated based on the scope and complexity of your financial situation and your objectives. Our advisory fee is payable quarterly, based on calendar quarters. There is no charge for any initial set up work or the development of a formal asset allocation plan. We may receive additional fees for the sale or recommendation of certain products which are offered by Chapin Davis, Inc. such as selling concessions. Such compensation is in addition to the fees described below but is not paid by you. Instead, it is paid by the issuer or Chapin Davis, Inc. But there is an incentive to recommend such products. We do not charge performance-based fees. We do not receive fees from custodians related to your account. Our typical fee schedule is below:</p> <table border="1" data-bbox="407 1276 1481 1465"> <thead> <tr> <th>Equities/Fixed Income Accounts</th><th>Annual Fee</th></tr> </thead> <tbody> <tr> <td>First \$2 million</td><td>1.5%</td></tr> <tr> <td>Next \$3 million</td><td>1.25%</td></tr> <tr> <td>Next \$10 million</td><td>.75%</td></tr> <tr> <td>Over \$15 million</td><td>Negotiable</td></tr> </tbody> </table> <table border="1" data-bbox="407 1499 1481 1612"> <thead> <tr> <th>Fixed Income Accounts Only</th><th>Annual Fee</th></tr> </thead> <tbody> <tr> <td>First \$5 million</td><td>0.5%</td></tr> <tr> <td>Over \$5 million</td><td>Negotiable</td></tr> </tbody> </table> <p>The more assets in your account, the more you will pay in fees, so we have an incentive to encourage you to increase the assets in your account. You may pay other expenses in addition to the advisory fees you pay to us. For example, you may pay costs such as bank fees, margin interest, national securities exchange fees, clearing fees, brokerage commissions, transaction fees, custodial fees, transfer taxes, wire transfer fees, and other fees and taxes charged to accounts and securities transactions, which are unrelated to the fees collected by us. Mutual funds, exchange traded funds, partnerships, REITS and other</p>	Equities/Fixed Income Accounts	Annual Fee	First \$2 million	1.5%	Next \$3 million	1.25%	Next \$10 million	.75%	Over \$15 million	Negotiable	Fixed Income Accounts Only	Annual Fee	First \$5 million	0.5%	Over \$5 million	Negotiable
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	<p>collective investment vehicles also charge internal management fees, which are disclosed in the vehicle’s offering documents.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p><i>For additional information,</i> please see our Form ADV Part 2A brochure Items 5 and 6.</p>
<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	<p><i>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means.</i></p> <ul style="list-style-type: none"> • Third-Party Payments: We receive referral fees for placing or referring clients into third-party privately pooled investments. We also may receive selling concessions from new issue products and secondary issues sold or underwritten by our affiliated entities. We are incentivized to recommend these products as a result. • We may purchase securities directly from one or more underwriters and sell those securities to our clients, which is a “principal trades”. We obtain your permission before engaging in such trades however, we typically receive compensation from both parties in such a transaction, which is an incentive to engage in principal trades. <p><i>Conversation Starter.</i> Ask your financial professional:</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p><i>For additional information,</i> please see our Form ADV Part 2A.</p>
<p>How do your financial professionals make money?</p>	<p>Our financial professionals are primarily compensated with a fixed annual salary and discretionary bonus. Additional compensation may be based on the amount of client assets they service, the time and complexity needed to meet a client’s needs and the revenue the firm earns from advisory services. We may also receive commission-based compensation for the sale or purchase of securities offered through our affiliates.</p>
<p>Do your financial professionals have legal or disciplinary history?</p>	<p><u>Yes. Please visit:</u></p> <p>https://brokercheck.finra.org/individual/summary/1277218#disclosuresSection</p> <p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p><i>Conversation Starter.</i> Ask your financial professional:</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Additional Information</p>	<p><i>For additional information about our services or to request a copy of Form CRS, please contact us at: 2 Bala Plaza Suite 604 Bala Cynwyd Pa. 19004; 215-564-5750</i></p> <p><i>Conversation Starter.</i> Ask your financial professional:</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment-adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

There have been no material updates from the 2023 CRS to 2024 CRS for Philadelphia Partners Capital Management, LLC