

BlackDiamond Wealth Management, LLC

Form ADV Part 2A – Disclosure Brochure

Effective: March 27, 2024

This Form ADV Part 2A (“Disclosure Brochure”) provides information about the qualifications and business practices of BlackDiamond Wealth Management LLC. (“BlackDiamond” or the “Advisor”). If you have any questions about the content of this Disclosure Brochure, please contact the Advisor at (212) 784-6999.

BlackDiamond is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”). The information in this Disclosure Brochure has not been approved or verified by the SEC or by any state securities authority. Registration of an investment advisor does not imply any specific level of skill or training. This Disclosure Brochure provides information about BlackDiamond to assist you in determining whether to retain the Advisor.

Additional information about BlackDiamond and its Advisory Persons is available on the SEC’s website at www.adviserinfo.sec.gov by searching with the Advisor’s firm name or CRD# 291459.

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Item 2 – Material Changes

Form ADV 2 is divided into two parts: *Part 2A (the "Disclosure Brochure")* and *Part 2B (the "Brochure Supplement")*. The Disclosure Brochure provides information about a variety of topics relating to an Advisor's business practices and conflicts of interest. The Brochure Supplement provides information about the Advisory Persons of BlackDiamond. For convenience, the Advisor has combined these documents into a single disclosure document.

BlackDiamond believes that communication and transparency are the foundation of its relationship with clients and will continually strive to provide you with complete and accurate information at all times. BlackDiamond encourages all current and prospective clients to read this Disclosure Brochure and discuss any questions you may have with the Advisor.

Material Changes

The following material change has been made to this Disclosure Brochure since the last filing and distribution to Clients:

- The Advisor has amended its fees for Financial Planning Services. Please see Item 5 for more information.

Future Changes

From time to time, the Advisor may amend this Disclosure Brochure to reflect changes in business practices, changes in regulations or routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to you annually and if a material change occurs.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with the Advisor's firm name or CRD# 291459. You may also request a copy of this Disclosure Brochure at any time, by contacting the Advisor at (212) 784-6999.

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Item 4 – Advisory Services

A. Firm Information

BlackDiamond Wealth Management LLC (“BlackDiamond” or the “Advisor”) is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”). The Advisor is organized as a Limited Liability Company (“LLC”) under the laws of the State of Delaware. BlackDiamond was founded in April 2017, and is owned and operated by Sean Hollitz (Managing Partner) and Scott Ungar (Partner & Chief Compliance Officer). This Disclosure Brochure provides information regarding the qualifications, business practices, and the advisory services provided by BlackDiamond.

B. Advisory Services Offered

BlackDiamond offers investment advisory services to individuals, high net worth individuals, trusts, estates, corporations, and retirement plans (each referred to as a “Client”).

The Advisor serves as a fiduciary to Clients, as defined under the applicable laws and regulations. As a fiduciary, the Advisor upholds a duty of loyalty, fairness and good faith towards each Client and seeks to mitigate potential conflicts of interest. BlackDiamond’s fiduciary commitment is further described in the Advisor’s Code of Ethics. For more information regarding the Code of Ethics, please see Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.

Investment Management Services

BlackDiamond provides customized investment advisory solutions for its Clients. This is achieved through continuous personal Client contact and interaction while providing discretionary investment management and related advisory services. BlackDiamond works closely with each Client to identify their investment goals and objectives as well as risk tolerance and financial situation in order to create a portfolio strategy. BlackDiamond will then construct a portfolio, consisting of low-cost, diversified mutual funds, exchange-traded funds (“ETFs”) and/or structured products to achieve the Client’s investment goals. The Advisor may also utilize individual stocks, bonds, options contracts or margin to meet the needs of its Clients. The Advisor may retain certain legacy investments based on portfolio fit and/or tax considerations.

BlackDiamond selects, recommends and/or retains mutual funds on a fund-by-fund basis and seeks to use non-retail or institutional classes when possible. Due to specific custodial or mutual fund company constraints, material tax consideration, and/or systematic investment plans, BlackDiamond may select, recommend and/or retain a mutual fund share class that has a higher expense ratio than an equivalent share class. BlackDiamond will seek to select the lowest cost share class available that is in the best interest of each Client and will ensure the selection aligns with the Client’s financial objectives and state investment guidelines.

BlackDiamond’s investment approach is primarily long-term focused, but the Advisor may buy, sell or re-allocate positions that have been held for less than one year to meet the objectives of the Client or due to market conditions. BlackDiamond will construct, implement and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to acceptance by the Advisor.

BlackDiamond evaluates and selects investments for inclusion in Client portfolios only after applying its internal due diligence process. BlackDiamond may recommend, on occasion, redistributing investment allocations to diversify the portfolio. BlackDiamond may recommend specific positions to increase sector or asset class weightings. The Advisor may recommend employing cash positions as a possible hedge against market movement. BlackDiamond may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position[s] in the portfolio, change in risk tolerance of the Client, generating cash to meet Client needs, or any risk deemed unacceptable for the Client’s risk tolerance.

At no time will BlackDiamond accept or maintain custody of a Client's funds or securities, except for the limited authority as outlined in Item 15 – Custody. All Client assets will be managed within their designated account[s] at the Custodian, pursuant to the terms of the advisory agreement. Please see Item 12 – Brokerage Practices.

Retirement Plan Accounts – When deemed to be in the Client's best interest, the Advisor will recommend that a Client rollover its retirement plan account into an account managed by the Advisor. In such instances, the Advisor will serve as an investment fiduciary as that term is defined under The Employee Retirement Income Security Act of 1974 ("ERISA"). Such a recommendation creates a conflict of interest if the Advisor will earn a new (or increase its current) advisory fee as a result of the rollover. No client is under any obligation to roll over retirement plan assets to an account managed by the Advisor.

Use of Independent Managers – When deemed to be in the Client's best interest, BlackDiamond will recommend that a Client utilize one or more unaffiliated investment managers or investment platforms (collectively "Independent Managers") for all or a portion of a Client's investment portfolio. In such instances, the Client may be required to authorize and enter into an advisory agreement with the Independent Manager[s] that defines the terms in which the Independent Manager[s] will provide investment management and related services. The Advisor may also assist in the development of the initial policy recommendations and managing the ongoing Client relationship. The Advisor will perform initial and ongoing oversight and due diligence over the selected Independent Manager[s] to ensure the Independent Managers' strategies and target allocations remain aligned with its clients' investment objectives and overall best interests. The Client will be provided with a copy of the Independent Manager's Form ADV Part 2A (or a brochure that makes the appropriate disclosures) by the respective Independent Manager prior to entering into an agreement, or by BlackDiamond prior to placing assets with the Independent Manager. BlackDiamond does not receive any compensation from these Independent Managers, other than BlackDiamond's investment advisory fee, as described in Item 5.

Financial Planning Services

BlackDiamond will typically provide a variety of financial planning and consulting services to Clients, as a component of investment management, or on an ongoing basis. Services are offered in several areas of a Client's financial situation, depending on their goals and objectives.

Generally, such financial planning services involve preparing a formal financial plan or rendering a specific financial consultation based on the Client's financial goals and objectives. This planning or consulting may encompass one or more areas of need, including but not limited to, investment planning, retirement planning, personal savings, education savings and other areas of a Client's financial situation.

A financial plan developed for, or financial consultation rendered to the Client will usually include general recommendations for a course of activity or specific actions to be taken by the Client. For example, recommendations may be made that the Client start or revise their investment programs, commence or alter retirement savings, establish education savings and/or charitable giving programs.

BlackDiamond may also refer Clients to an accountant, attorney or other specialists, as appropriate for their unique situation. For certain financial planning engagements, the Advisor will provide a written summary of the Client's financial situation, observations, and recommendations. For consulting or ad-hoc engagements, the Advisor may not provide a written summary. Plans or consultations are typically completed within six months of contract date, assuming all information and documents requested are provided promptly.

Financial planning and consulting recommendations pose a conflict between the interests of the Advisor and the interests of the Client. For example, the Advisor has an incentive to recommend that Clients engage the Advisor for investment management services or to increase the level of investment assets with the Advisor, as it would increase the amount of advisory fees paid to the Advisor. Clients are not obligated to implement any recommendations made by the Advisor or maintain an ongoing relationship with the Advisor. If the Client elects to act on any of the recommendations made by the Advisor, the Client is under no obligation to implement the transaction through the Advisor.

Retirement Plan Advisory Services

BlackDiamond provides retirement plan advisory services on behalf of the retirement plans (each a “Plan”) and the company (the “Plan Sponsor”). The Advisor's retirement plan advisory services are designed to assist the Plan Sponsor in meeting its fiduciary obligations to the Plan and its Plan Participants. Each engagement is customized to the needs of the Plan and Plan Sponsor. Services generally include:

- Vendor Analysis
- Investment Oversight Services (ERISA 3(21))

These services are provided by BlackDiamond serving in the capacity as a fiduciary under the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). In accordance with ERISA Section 408(b)(2), the Plan Sponsor is provided with a written description of BlackDiamond's fiduciary status, the specific services to be rendered and all direct and indirect compensation the Advisor reasonably expects under the engagement.

C. Client Account Management

Prior to engaging BlackDiamond to provide investment advisory services, each Client is required to enter into one or more advisory agreements with the Advisor that define the terms, conditions, authority and responsibilities of the Advisor and the Client. These services may include:

- Establishing an Investment Strategy – BlackDiamond, in connection with the Client, will develop a strategy that seeks to achieve the Client's goals and destinations.
- Asset Allocation – BlackDiamond will develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial situation and tolerance for risk for each Client.
- Portfolio Construction – BlackDiamond will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.
- Investment Management and Supervision – BlackDiamond will provide investment management and ongoing oversight of the Client's investment portfolio.

D. Wrap Fee Programs

BlackDiamond does not manage or place Client assets into a wrap fee program. Investment management services are provided directly by BlackDiamond.

E. Assets Under Management

As of December 31, 2023, BlackDiamond manages \$248,991,946 in Client assets, \$240,770,558 of which are managed on a discretionary basis and \$8,221,388 on a non-discretionary basis. Clients may request more current information at any time by contacting the Advisor.

Item 5 – Fees and Compensation

The following paragraphs detail the fee structure and compensation methodology for services provided by the Advisor. Each Client engaging the Advisor for services described herein shall be required to enter into one or more written agreements with the Advisor.

A. Fees for Advisory Services

Investment Management Services

Investment advisory fees are paid monthly, at the end of each month, pursuant to the terms of the investment advisory agreement. Investment advisory fees are based on the average daily balance of assets under management during the month. Investment advisory fees range up to 1.25% annually based on several factors, including: the complexity of the services to be provided, the level of assets to be managed, and the overall relationship with the Advisor. Relationships with multiple objectives, specific reporting requirements, portfolio restrictions and other complexities may be charged a higher fee.

The investment advisory fee in the first month of service is prorated from the inception date of the account[s] to the end of the first month. Fees may be negotiable at the sole discretion of the Advisor. The Client's fees will take into consideration the aggregate assets under management with the Advisor. All securities held in accounts managed by BlackDiamond will be independently valued by the Custodian. The Advisor will conduct periodic reviews of the Custodian's valuations.

The Advisor's fee is exclusive of, and in addition to any applicable securities transaction and custody fees, and other related costs and expenses described in Item 5.C below, which may be incurred by the Client. However, the Advisor shall not receive any portion of these commissions, fees, and costs.

Use of Independent Managers – As noted in Item 4, the Advisor will implement all or a portion of a Client's investment portfolio utilizing one or more Independent Managers. To eliminate any conflict of interest, the Advisor does not earn any compensation from an Independent Manager. The Advisor will only earn its investment advisory fee as described above. Independent Managers typically do not offer any fee discounts but may have a breakpoint schedule which will reduce the fee with an increased level of assets placed under management with an Independent Manager. The terms of such fee arrangements are included in the Independent Manager's disclosure brochure and applicable contract[s] with the Independent Manager. The total blended fee, including the Advisor's fee and the Independent Manager's fee, will not exceed 2.00% annually.

Financial Planning Services

BlackDiamond offers standalone financial planning on an ongoing basis. Fees for ongoing financial planning services may be offered on an annual retainer basis. The retainer services are charged \$1,900 annually with a retainer fee of \$50 per month. The annual fee will be \$2,500, or 0.10% of the Client's net worth, based on assets included in the financial planning engagement, whichever is higher. The Advisor will waive the retainer fee once a Client has reached \$2,500,000 of investable assets.

Retirement Plan Advisory Services

Fees for retirement plan advisory services are charged an annual asset-based fee of up to 1.00% and are billed in quarterly, at the end of each calendar quarter, pursuant to the terms of the retirement plan advisory agreement. Retirement plan advisory fees are based on the market value of assets under management at the end of each calendar quarter. Fees may be negotiable depending on the size and complexity of the Plan.

B. Fee Billing

Investment Management Services

Investment advisory fees are calculated by the Advisor or its delegate and deducted from the Client's account[s] at the Custodian. The Advisor shall send an invoice to the Custodian indicating the amount of the fees to be deducted from the Client's account[s] at the beginning of the respective month end date. The annual fee is charged monthly, in arrears, based upon the average daily market value or assets under management. Since the asset-based fee is determined by average daily account balance, if assets are deposited into or withdrawn from an account, the base fee payable with respect to such assets is adjusted accordingly. Clients will be provided with a statement, at least quarterly, from the Custodian reflecting deduction of the investment advisory fee. It is the responsibility of the Client to verify the accuracy of these fees as listed on the Custodian's brokerage statement as the Custodian does not assume this responsibility. Clients provide written authorization permitting advisory fees to be deducted by BlackDiamond directly from their account[s] held by the Custodian as part of the investment advisory agreement and separate account forms provided by the Custodian.

Use of Independent Managers – For Client accounts implemented through an Independent Manager, the Client's overall fees will include BlackDiamond's investment advisory fee (as noted above) plus investment management fees and/or platform fees charged by the Independent Manager. The Independent Manager will assume the responsibility for calculating the Client's fees and deducting all fees from the Client's account[s].

Financial Planning Services

Financial planning fees may be invoiced up to fifty percent (50%) of the expected total fee upon execution of the financial planning agreement. The balance shall be invoiced upon completion of the agreed upon deliverable[s]. Fees for annual renewals of financial plans will be collected in advance.

Retirement Plan Advisory Services

Retirement plan advisory fees may be directly invoiced to the Plan Sponsor or deducted from the assets of the Plan, depending on the terms of the retirement plan advisory agreement.

C. Other Fees and Expenses

Clients may incur certain fees or charges imposed by third parties, other than BlackDiamond, in connection with investments made on behalf of the Client's account[s]. The Client is responsible for all custody and securities execution fees charged by the Custodian, if applicable. The fees charged by BlackDiamond are separate and distinct from these custody and execution fees. The Advisor's recommended Custodian does not charge securities transaction fees for ETF and equity trades in a Client's account, provided that the account meets the terms and conditions of the Custodian's brokerage requirements. However, the Custodian typically charges for mutual funds and other types of investments. The fees charged by BlackDiamond are separate and distinct from these custody and execution fees.

In addition, all fees paid to BlackDiamond for investment advisory services are separate and distinct from the expenses charged by mutual funds and ETFs to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. A Client may be able to invest in these products directly, without the services of BlackDiamond, but would not receive the services provided by BlackDiamond which are designed, among other things, to assist the Client in determining which products or services are most appropriate for each Client's financial situation and objectives. Accordingly, the Client should review both the fees charged by the fund[s] and the fees charged by BlackDiamond to fully understand the total fees to be paid. Please refer to Item 12 – Brokerage Practices for additional information.

D. Advance Payment of Fees and Termination

Investment Management Services

BlackDiamond is compensated for its services at the end of the month in which investment management services are rendered. Either party may terminate the investment advisory agreement, at any time, by providing advance written notice to the other party. The Client may also terminate the investment advisory agreement within five (5) business days of signing the Advisor's agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. The Client's investment advisory agreement with the Advisor is non-transferable without the Client's prior consent.

Use of Independent Managers – In the event that a Client should wish to terminate their relationship with an Independent Manager BlackDiamond will assist the Client with the termination and will remove the assets from the Independent Manager and either place the assets with a new Independent Manager or manage the assets directly. In certain instances, the terms for termination will be set forth in the respective agreements between the Client and the Independent Manager[s].

Financial Planning Services

BlackDiamond may require an advance deposit as described above. Either party may terminate the financial planning agreement, at any time, by providing advance written notice to the other party. The Client may also terminate the financial planning agreement within five (5) business days of signing the Advisor's agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. Upon termination, the Client shall be billed for the percentage of the engagement scope completed by the Advisor. The Advisor will refund any unearned,

prepaid planning fees from the effective date of termination. The Client's financial planning agreement with the Advisor is non-transferable without the Client's prior consent.

E. Compensation for Sales of Securities

BlackDiamond does not buy or sell securities and does not receive any compensation for securities transactions in any Client account, other than the investment advisory fees noted above.

Certain Advisory Persons are registered representatives of Purshe Kaplan Sterling Investments ("PKS"). PKS is a registered broker-dealer (CRD No. 35747), member FINRA, SIPC. In one's separate capacity as a registered representative of PKS, the Advisory Persons will implement securities transactions under PKS and not through BlackDiamond. In such instances, the Advisory Person will receive commission-based compensation in connection with the purchase and sale of securities, including 12b-1 fees for the sale of investment company products. Compensation earned by the Advisory Person in one's capacity as a registered representative is separate and in addition to the Advisor's fees. This practice presents a conflict of interest because the Advisory Person who is a registered representative has an incentive to effect securities transactions for the purpose of generating commissions rather than solely based on the Client. Clients are not obligated to implement any recommendation provided by the Advisor nor Advisory Persons. Neither the Advisor nor Advisory Persons will earn ongoing investment advisory fees in connection with any products or services implemented in the Advisory Person's separate capacity as a registered representative. Please see Item 10 – Other Financial Industry Activities and Affiliations.

Certain Advisory Persons are licensed insurance professionals of BlackDiamond Insurance Services, Inc ("BlackDiamond Insurance"), an insurance agency under common control with the Advisor. As an insurance professional, certain Advisory Persons and BlackDiamond Insurance may earn commission-based compensation for selling insurance products, including insurance products sold to Clients. Insurance commissions earned by Advisory Persons are separate and in addition to BlackDiamond's advisory fees. This practice presents a conflict of interest because the certain management persons and persons providing investment advice on behalf of the Advisor who are also insurance agents have an incentive to recommend insurance products to Clients for the purpose of generating commissions rather than solely based on Client needs. However, Clients are under no obligation to purchase insurance products through BlackDiamond Insurance or any Advisory Person affiliated with the Advisor. Please see Item 10 – Other Financial Industry Activities and Affiliations.

Item 6 – Performance-Based Fees and Side-By-Side Management

BlackDiamond does not charge performance-based fees for its investment advisory services. The fees charged by BlackDiamond are as described in Item 5 above and are not based upon the capital appreciation of the funds or securities held by any Client.

BlackDiamond does not manage any proprietary investment funds or limited partnerships (for example, a mutual fund or a hedge fund) and has no financial incentive to recommend any particular investment options to its Clients.

Item 7 – Types of Clients

BlackDiamond offers investment advisory services to individuals, high net worth individuals, trusts, estates, corporations, and retirement plans. The number of each type of Client is available on BlackDiamond's Form ADV Part 1A. These numbers may change over time and are updated at least annually by the Advisor. BlackDiamond generally does not impose a minimum account size for establishing a relationship.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

A. Methods of Analysis

BlackDiamond employs fundamental, technical, and cyclical analysis in developing investment strategies for its Clients. Technical method of analysis may also be utilized when deemed appropriate to achieve a Client's specific goals. Research and analysis from BlackDiamond are derived from numerous sources, including

financial media companies, third-party research materials, Internet sources, and review of company activities, including annual reports, prospectuses, press releases and research prepared by others.

Fundamental analysis utilizes economic and business indicators as investment selection criteria. These criteria are generally ratios and trends that may indicate the overall strength and financial viability of the entity being analyzed. Assets are deemed suitable if they meet certain criteria to indicate that they are a strong investment with a value discounted by the market. While this type of analysis helps the Advisor in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in the fundamental analysis may lose value and may have negative investment performance. The Advisor monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on the Advisor's review process are included below in Item 13 – Review of Accounts.

Technical analysis involves the analysis of past market data rather than specific company data in determining the recommendations made to clients. Technical analysis may involve the use of charts to identify market patterns and trends, which may be based on investor sentiment rather than the fundamentals of the company. The primary risk in using technical analysis is that spotting historical trends may not help to predict such trends in the future. Even if the trend will eventually reoccur, there is no guarantee that BlackDiamond will be able to accurately predict such a reoccurrence.

Cyclical analysis is similar to technical analysis in that it involves the analysis of market conditions at a macro (entire market/economy) or micro (company specific) level, rather than the overall fundamental analysis of the health of the particular company that BlackDiamond is recommending. The risks with cyclical analysis are similar to those of technical analysis.

As noted above, BlackDiamond generally employs a long-term investment strategy for its Clients, as consistent with their financial goals. BlackDiamond will typically hold all or a portion of a security for more than a year, but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times, BlackDiamond may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector or asset class.

B. Risk of Loss

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. BlackDiamond will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

While the methods of analysis help the Advisor in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in these methods of analysis may lose value and may have negative investment performance. The Advisor monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on the Advisor's review process are included below in Item 13 – Review of Accounts.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for the analysis of a Client's account[s]. The Advisor shall rely on the financial and other information provided by the Client or their designees without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform the Advisor of any changes in financial condition, goals or other factors that may affect this analysis.

The risks associated with a particular strategy are provided to each Client in advance of investing Client accounts. The Advisor will work with each Client to determine their tolerance for risk as part of the portfolio construction process. Following are some of the risks associated the Advisor's investment approach:

Market Risks

The value of a Client's holdings may fluctuate in response to events specific to companies or markets, as well as economic, political, or social events in the U.S. and abroad. This risk is linked to the performance of the overall financial markets.

ETF Risks

The performance of ETFs is subject to market risk, including the possible loss of principal. The price of the ETFs will fluctuate with the price of the underlying securities that make up the funds. In addition, ETFs have a trading risk based on the loss of cost efficiency if the ETFs are traded actively and a liquidity risk if the ETFs has a large bid-ask spread and low trading volume. The price of an ETF fluctuates based upon the market movements and may dissociate from the index being tracked by the ETF or the price of the underlying investments. An ETF purchased or sold at one point in the day may have a different price than the same ETF purchased or sold a short time later.

Mutual Fund Risks

The performance of mutual funds is subject to market risk, including the possible loss of principal. The price of the mutual funds will fluctuate with the value of the underlying securities that make up the funds. The price of a mutual fund is typically set daily therefore a mutual fund purchased at one point in the day will typically have the same price as a mutual fund purchased later that same day.

Options Contracts

Investments in options contracts have the risk of losing value in a relatively short period of time. Option contracts are leveraged instruments that allow the holder of a single contract to control many shares of an underlying stock. This leverage can compound gains or losses.

Margin Borrowings

The use of short-term margin borrowings may result in certain additional risks to a Client. For example, if securities pledged to brokers to secure a Client's margin accounts decline in value, the Client could be subject to a "margin call", pursuant to which it must either deposit additional funds with the broker or be the subject of mandatory liquidation of the pledged securities to compensate for the decline in value.

Frequent Trading

Frequent trading in securities can result in higher transaction costs in the Client's account[s]. For taxable accounts, frequent trading can also result in taxable transactions each year that would not be present in a buy-and-hold strategy. There are no guarantees that a frequent trading strategy will correctly time purchases and sales of any particular security.

Leveraged and Inverse ETF Risks

Leveraged and Inverse ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investments. Leveraged ETFs are not designed to track the underlying index over periods longer than one trading day. The use of leverage increases the level of investment risk. Leverage will magnify gains or losses on those investments. Inverse ETFs lose value when the underlying investments rise in value. The investments have the risk of not meeting their stated daily investment objectives over a long-term period.

Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Advisor.

Item 9 – Disciplinary Information

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes;

fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices.

Scott Ungar, CRD: 5199319, was the subject of a 2013 FINRA regulatory action where FINRA alleged that, in December 2010, in anticipation of moving to a new firm, Mr. Ungar violated Regulation S-P by removing client documentation from his member firm thereby placing clients' personal nonpublic information at risk. Mr. Ungar, without admitting or denying the allegations, settled the matter in November 2013 by agreeing to pay a \$5,000 fine.

Clients may independently view the background of Scott Ungar on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 5199319. You may independently view the background of the Advisor on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with the Advisor's firm name or CRD# 291459.

Item 10 – Other Financial Industry Activities and Affiliations

Broker-Dealer Affiliation

As noted in Item 5.E, certain Advisory Persons are also registered representatives of PKS. In one's separate capacity as a registered representative, an Advisory Person will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by an Advisory Person. Neither the Advisor nor an Advisory Person will earn ongoing investment advisory fees in connection with any services implemented in an Advisory Person's separate capacity as a registered representative.

BlackDiamond Insurance Services, Inc.

As noted in Item 5.E, certain Advisory Persons are licensed insurance professionals through BlackDiamond Insurance, an insurance agency under common control with the Advisor. Implementations of insurance recommendations are separate and apart from one's role with BlackDiamond. As an insurance professional, Advisory Persons receive customary commissions and other related revenues from the various insurance companies whose products are sold. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by an Advisory Person or the Advisor.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

BlackDiamond has implemented a Code of Ethics (the "Code") that defines the Advisor's fiduciary commitment to each Client. This Code applies to all persons associated with BlackDiamond ("Supervised Persons"). The Code was developed to provide general ethical guidelines and specific instructions regarding the Advisor's duties to each Client. BlackDiamond and its Supervised Persons owe a duty of loyalty, fairness and good faith towards each Client. It is the obligation of BlackDiamond's Supervised Persons to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code covers a range of topics that address employee ethics and conflicts of interest. To request a copy of the Code, please contact the Advisor at (212) 784-6999.

B. Personal Trading with Material Interest

BlackDiamond allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. BlackDiamond does not act as principal in any transactions. In addition, the Advisor does not act as the general partner of a fund, or advise an investment company. BlackDiamond does not have a material interest in any securities traded in Client accounts.

C. Personal Trading in Same Securities as Clients

BlackDiamond allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities BlackDiamond recommends (purchase or sell)

to Clients presents a conflict of interest that, as fiduciaries, BlackDiamond must disclose to Clients and mitigate through policies and procedures. As noted above, the Advisor has adopted the Code to address insider trading (material non-public information controls); gifts and entertainment; outside business activities and personal securities reporting. When trading for personal accounts, Supervised Persons have a conflict of interest if trading in the same securities. The fiduciary duty to act in the best interest of its Clients can be violated if personal trades are made with more advantageous terms than Client trades, or by trading based on material non-public information. This risk is mitigated by BlackDiamond requiring reporting of personal securities trades by its Supervised Persons for review by the Chief Compliance Officer ("CCO") or delegate. The Advisor has also adopted written policies and procedures to detect the misuse of material, non-public information.

D. Personal Trading at Same Time as Client

While BlackDiamond allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients, such trades are typically aggregated with Client orders or traded afterward. **At no time will BlackDiamond, or any Supervised Person of BlackDiamond, transact in any security to the detriment of any Client.**

Item 12 – Brokerage Practices

A. Recommendation of Custodian[s]

BlackDiamond does not have discretionary authority to select the broker-dealer/custodian for custody and execution services. The Client will engage the broker-dealer/custodian (herein the "Custodian") to safeguard Client assets and authorize BlackDiamond to direct trades to the Custodian as agreed upon in the investment advisory agreement. Further, BlackDiamond does not have the discretionary authority to negotiate commissions on behalf of Clients on a trade-by-trade basis.

Where BlackDiamond does not exercise discretion over the selection of the Custodian, it may recommend the Custodian to Clients for custody and execution services. Clients are not obligated to use the Custodian recommended by the Advisor and will not incur any extra fee or cost associated with using a Custodian not recommended by BlackDiamond. However, the Advisor may be limited in the services it can provide if the recommended Custodian is not engaged. BlackDiamond may recommend the Custodian based on criteria such as, but not limited to, reasonableness of commissions charged to the Client, services made available to the Client, its reputation, and/or the location of the Custodian's offices.

BlackDiamond will generally recommend that Clients establish their account[s] at Charles Schwab & Co. ("Schwab"), a FINRA-registered broker-dealer and member SIPC. Schwab will serve as the Client's "qualified custodian". BlackDiamond maintains an institutional relationship with Schwab, whereby the Advisor receives economic benefits from Schwab. Please see Item 14 below.

Following are additional details regarding the brokerage practices of the Advisor:

1. Soft Dollars - Soft dollars are revenue programs offered by broker-dealers/custodians whereby an advisor enters into an agreement to place security trades with a broker-dealer/custodian in exchange for research and other services. **BlackDiamond does not participate in soft dollar programs sponsored or offered by any broker-dealer/custodian. However, the Advisor receives certain economic benefits from the Custodian. Please see Item 14.**

2. Brokerage Referrals - BlackDiamond does not receive any compensation from any third party in connection with the recommendation for establishing an account.

3. Directed Brokerage - All Clients are serviced on a "directed brokerage basis", where BlackDiamond will place trades within the established account[s] at the custodian designated by the Client. Further, all Client accounts are traded within their respective account[s]. The Advisor will not engage in any principal transactions (i.e., trade of any security from or to the Advisor's own account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account from another Client's account[s]). In selecting the Custodian, BlackDiamond will not be obligated to select competitive bids on

securities transactions and does not have an obligation to seek the lowest available transaction costs. These costs are determined by the designated Custodian.

B. Aggregating and Allocating Trades

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of the order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the Custodian. BlackDiamond will execute its transactions through the Custodian as authorized by the Client. BlackDiamond may aggregate orders in a block trade or trades when securities are purchased or sold through the Custodian for multiple (discretionary) accounts in the same trading day. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage any particular Client accounts.

Item 13 – Review of Accounts

A. Frequency of Reviews

Securities in Client accounts are monitored on a regular and continuous basis by Scott Ungar, Chief Compliance Officer of BlackDiamond. Formal reviews are generally conducted at least annually or more frequently depending on the needs of the Client.

B. Causes for Reviews

In addition to the investment monitoring noted in Item 13.A., each Client account shall be reviewed at least annually. Reviews may be conducted more frequently at the Client's request. Accounts may be reviewed as a result of major changes in economic conditions, known changes in the Client's financial situation, and/or large deposits or withdrawals in the Client's account[s]. The Client is encouraged to notify BlackDiamond if changes occur in the Client's personal financial situation that might adversely affect the Client's investment plan. Additional reviews may be triggered by material market, economic or political events.

C. Review Reports

The Client will receive brokerage statements no less than quarterly from the Custodian. These brokerage statements are sent directly from the Custodian to the Client. The Client may also establish electronic access to the Custodian's website so that the Client may view these reports and their account activity. Client brokerage statements will include all positions, transactions and fees relating to the Client's account[s]. The Advisor may also provide Clients with periodic reports regarding their holdings, allocations, and performance.

Item 14 – Client Referrals and Other Compensation

A. Compensation Received by BlackDiamond

BlackDiamond may refer Clients to various unaffiliated, non-advisory professionals (e.g. attorneys, accountants, estate planners) to provide certain financial services necessary to meet the goals of its Clients. Likewise, BlackDiamond may receive non-compensated referrals of new Clients from various third-parties.

Participation in Institutional Advisor Platform

BlackDiamond has established an institutional relationship with Schwab through its "Schwab Advisor Services" unit, a division of Schwab dedicated to serving independent advisory firms like BlackDiamond. As a registered investment advisor participating on the Schwab Advisor Services platform, BlackDiamond receives access to software and related support without cost because the Advisor renders investment management services to Clients that maintain assets at Schwab. Services provided by Schwab Advisor Services benefit the Advisor and many, but not all services provided by Schwab will benefit Clients. In fulfilling its duties to its Clients, the Advisor endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits from a custodian creates a conflict of interest since these benefits may influence the Advisor's recommendation of this custodian over one that does not furnish similar software, systems support, or services.

Services that Benefit the Client – Schwab’s institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of Client’s funds and securities. Through Schwab, the Advisor may be able to access certain investments and asset classes that the Client would not be able to obtain directly or through other sources. Further, the Advisor may be able to invest in certain mutual funds and other investments without having to adhere to investment minimums that might be required if the Client were to directly access the investments.

Services that May Indirectly Benefit the Client – Schwab provides participating advisors with access to technology, research, discounts and other services. In addition, the Advisor receives duplicate statements for Client accounts, the ability to deduct advisory fees, trading tools, and back office support services as part of its relationship with Schwab. These services are intended to assist the Advisor in effectively managing accounts for its Clients, but may not directly benefit all Clients.

Services that May Only Benefit the Advisor – Schwab also offers other services and financial support to BlackDiamond that may not benefit the Client, including: educational conferences and events, financial start-up support, consulting services and discounts for various service providers. Access to these services creates a financial incentive for the Advisor to recommend Schwab, which results in a conflict of interest. BlackDiamond believes, however, that the selection of Schwab as Custodian is in the best interests of its Clients.

B. Compensation Received from Client Referrals

If a Client is introduced to the Advisor by either an unaffiliated or affiliated party (herein a “Promoter”), the Advisor compensates that Promoter a fee in accordance with Rule 206(4)-1 of the Advisers Act and any corresponding state securities requirements. Any such compensation shall be paid solely from the investment advisory fees earned by the Advisor, and shall not result in any additional charge to the Client.

Item 15 – Custody

BlackDiamond does not accept or maintain custody of any Client accounts, except for the authorized deduction of the Advisor’s fees. All Clients must place their assets with a “qualified custodian”. Clients are required to engage the Custodian to retain their funds and securities and direct BlackDiamond to utilize that Custodian for the Client’s security transactions. Clients should review statements provided by the Custodian and compare to any reports provided by BlackDiamond to ensure accuracy, as the Custodian does not perform this review. For more information about custodians and brokerage practices, see Item 12 - Brokerage Practices.

If the Client gives the Advisor authority to move money from one account to another account, the Advisor may have custody of those assets. In order to avoid additional regulatory requirements, the Custodian and the Advisor have adopted safeguards to ensure that the money movements are completed in accordance with the Client’s instructions.

Item 16 – Investment Discretion

BlackDiamond typically has discretion over the selection and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by BlackDiamond. Discretionary authority will only be authorized upon full disclosure to the Client. The granting of such authority will be evidenced by the Client’s execution of an investment advisory agreement containing all applicable limitations to such authority. All discretionary trades made by BlackDiamond will be in accordance with each Client’s investment objectives and goals.

Item 17 – Voting Client Securities

BlackDiamond does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. The Advisor will assist in answering questions relating to proxies, however, the Client retains the sole responsibility for proxy decisions and voting.

Item 18 – Financial Information

Neither BlackDiamond, nor its management have any adverse financial situations that would reasonably impair the ability of BlackDiamond to meet all obligations to its Clients. Neither BlackDiamond, nor any of its Advisory Persons have been subject to a bankruptcy or financial compromise. BlackDiamond is not required to deliver a balance sheet along with this Disclosure Brochure as the Advisor does not collect fees of \$1,200 or more for services to be performed six months or more in advance.

Form ADV Part 2B – Brochure Supplement

for

**Sean M. Hollitz
Managing Partner**

Effective: March 27, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Sean M. Hollitz (CRD# 4085021) in addition to the information contained in the BlackDiamond Wealth Management LLC (“BlackDiamond” or the “Advisor”, CRD# 291459) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the BlackDiamond Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (212) 784-6999.

Additional information about Mr. Hollitz is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4085021.

Item 2 – Educational Background and Business Experience

Sean M. Hollitz, born in 1976, is dedicated to advising Clients of BlackDiamond as the Managing Partner. Mr. Hollitz earned a Bachelors of Science in Fine & Applied Arts from University of Oregon in 1999. Additional information regarding Mr. Hollitz's employment history is included below.

Employment History:

Managing Partner, BlackDiamond Wealth Management LLC formerly BlackDiamond Wealth Management, Inc.	11/2017 to Present
Registered Representative, Purshe Kaplan Sterling Investments, Inc.	03/2018 to Present
Financial Advisor, MML Investor Services Inc	09/2005 to 02/2018
Agent, Mass Mutual Financial	07/2005 to 02/2018
Owner, 511 Corp	07/2003 to 12/2014

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Hollitz. Mr. Hollitz has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Hollitz.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Hollitz.***

However, the Advisor does encourage you to independently view the background of Mr. Hollitz on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4085021.

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Mr. Hollitz is also a registered representative of Purshe Kaplan Sterling Investments ("PKS"). PKS is a registered broker-dealer (CRD# 35747), member FINRA, SIPC. In Mr. Hollitz's separate capacity as a registered representative, Mr. Hollitz will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Hollitz. Neither the Advisor nor Mr. Hollitz will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Hollitz's separate capacity as a registered representative.

Blackdiamond Insurance Services, Inc.

Mr. Hollitz is the owner of BlackDiamond Insurance Services, Inc. ("BlackDiamond Insurance"), an affiliated insurance agency under common control with the Advisor. Mr. Hollitz is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Hollitz's role with BlackDiamond. As an insurance professional and owner of BlackDiamond Insurance, Mr. Hollitz will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Hollitz or the Advisor.

Item 5 – Additional Compensation

Mr. Hollitz has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Hollitz serves as the Managing Partner of BlackDiamond and is supervised by Scott Ungar, the Partner & Chief Compliance Officer. Mr. Ungar can be reached at (212) 520-7872.

BlackDiamond has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of BlackDiamond. Further, BlackDiamond is subject to regulatory oversight by various agencies. These agencies require registration by BlackDiamond and its Supervised Persons. As a registered entity, BlackDiamond is subject to examinations by regulators, which may be announced or unannounced. BlackDiamond is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

Form ADV Part 2B – Brochure Supplement

for

**Scott M. Ungar
Partner & Chief Compliance Officer**

Effective: March 27, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Scott M. Ungar (CRD# 5199319) in addition to the information contained in the BlackDiamond Wealth Management LLC (“BlackDiamond” or the “Advisor”, CRD# 291459) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the BlackDiamond Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (212) 784-6999.

Additional information about Mr. Ungar is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 5199319.

Item 2 – Educational Background and Business Experience

Scott M. Ungar, born in 1984, is dedicated to advising Clients of BlackDiamond as a Partner & Chief Compliance Officer. Mr. Ungar attended New York University from 2002 to 2006. Additional information regarding Mr. Ungar's employment history is included below.

Employment History:

Partner & Chief Compliance Officer, BlackDiamond Wealth Management LLC formerly BlackDiamond Wealth Management, Inc.	02/2017 to Present
Financial Advisor, MML Investor Services LLC	03/2011 to 02/2018
Financial Advisor, MML Investor Services LLC	03/2011 to 06/2013
Financial Advisor, Northwestern Mutual	02/2008 to 02/2011

Item 3 – Disciplinary Information

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices

Scott Ungar, CRD: 5199319, was the subject of a 2013 FINRA regulatory action where FINRA alleged that, in December 2010, in anticipation of moving to a new firm, Mr. Ungar violated Regulation S-P by removing client documentation from his member firm thereby placing clients' personal nonpublic information at risk. Mr. Ungar, without admitting or denying the allegations, settled the matter in November 2013 by agreeing to pay a \$5,000 fine.

However, the Advisor does encourage you to independently view the background of Mr. Ungar on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 5199319.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mr. Ungar is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Ungar's role with BlackDiamond. As an insurance professional, Mr. Ungar will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Ungar is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Ungar or the Advisor.

Item 5 – Additional Compensation

Mr. Ungar has additional business activities that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Ungar serves as a Partner and Chief Compliance Officer of BlackDiamond. Mr. Ungar can be reached at (212) 520-7872.

BlackDiamond has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of BlackDiamond. Further, BlackDiamond is subject to regulatory oversight by various agencies. These agencies require registration by BlackDiamond and its Supervised Persons. As a registered entity, BlackDiamond is subject to examinations by regulators, which may be announced or unannounced. BlackDiamond is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

Form ADV Part 2B – Brochure Supplement

for

**Laurence E. Greenwald
Senior Managing Director**

Effective: March 27, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Laurence E. Greenwald (CRD# 1034663) in addition to the information contained in the BlackDiamond Wealth Management LLC (“BlackDiamond” or the “Advisor”, CRD# 291459) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the BlackDiamond Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (212) 784-6999.

Additional information about Mr. Greenwald is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 1034663.

Item 2 – Educational Background and Business Experience

Laurence E. Greenwald, born in 1953, is dedicated to advising Clients of BlackDiamond as a Senior Managing Director. Mr. Greenwald earned a Bachelors of Art from University of Connecticut in 1975. Mr. Greenwald also earned an MBA from University of New Haven in 1978. Additional information regarding Mr. Greenwald's employment history is included below.

Employment History:

BlackDiamond Wealth Management LLC formerly BlackDiamond Wealth Management, Inc.	
- Senior Managing Director	12/2022 to Present
- Managing Partner	11/2017 to 12/2022
Registered Representative, Purshe Kaplan Sterling Investments, Inc.	03/2018 to Present
Financial Advisor, MML Investor Services	02/2009 to 02/2018
Managing Director, SMH Capital Inc	01/2008 to 09/2008
Senior Managing Director, Leerink Swann & Company	05/2006 to 02/2007
Managing Director, RBC Capital Markets Corporation	11/2002 to 03/2006
Managing Director, RBC Dain Rauscher Inc.	07/1999 to 02/2004
Senior Vice President, Raymond James & Associates	03/1998 to 02/2004

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Greenwald. Mr. Greenwald has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Greenwald.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Greenwald.***

However, the Advisor does encourage you to independently view the background of Mr. Greenwald on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 1034663.

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Mr. Greenwald is also a registered representative of Purshe Kaplan Sterling Investments ("PKS"). PKS is a registered broker-dealer (CRD# 35747), member FINRA, SIPC. In Mr. Greenwald's separate capacity as a registered representative, Mr. Greenwald will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Greenwald. Neither the Advisor nor Mr. Greenwald will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Greenwald's separate capacity as a registered representative.

Insurance Agency Affiliations

Mr. Greenwald is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Greenwald's role with BlackDiamond. As an insurance professional, Mr. Greenwald will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Greenwald is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Greenwald or the Advisor.

Item 5 – Additional Compensation

Mr. Greenwald has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Greenwald serves as a Senior Managing Director of BlackDiamond and is supervised by Scott Ungar, Partner & Chief Compliance Officer. Mr. Ungar can be reached at (212) 520-7872.

BlackDiamond has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of BlackDiamond. Further, BlackDiamond is subject to regulatory oversight by various agencies. These agencies require registration by BlackDiamond and its Supervised Persons. As a registered entity, BlackDiamond is subject to examinations by regulators, which may be announced or unannounced. BlackDiamond is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

Form ADV Part 2B – Brochure Supplement

for

**Kenneth E. Nuttall, CFP®
Chief Investment Officer**

Effective: March 27, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Kenneth E. Nuttall, CFP® (CRD# 6704812) in addition to the information contained in the BlackDiamond Wealth Management LLC (“BlackDiamond” or the “Advisor”, CRD# 291459) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the BlackDiamond Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (212) 784-6999.

Additional information about Mr. Nuttall is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 6704812.

Item 2 – Educational Background and Business Experience

Kenneth E. Nuttall, CFP® born in 1977, is dedicated to advising Clients of BlackDiamond as the Chief Investment Officer. Mr. Nuttall earned a Bachelor of Science in Finance & Marketing from University of Delaware in 1999. Mr. Nuttall also earned a Master of Business Administration from Pace University in 2006. Additional information regarding Mr. Nuttall's employment history is included below.

Employment History:

Chief Investment Officer, BlackDiamond Wealth Management LLC formerly BlackDiamond Wealth Management, Inc.	03/2018 to Present
Investment Advisor Representative, Acorn Financial, LLC	10/2016 to 03/2018
Vice President, JP Morgan Chase, Inc.	01/1999 to 10/2016

CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Nuttall. Mr. Nuttall has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Nuttall.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Nuttall.***

However, the Advisor does encourage you to independently view the background of Mr. Nuttall on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 6704812.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mr. Nuttall is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Nuttall's role with BlackDiamond. As an insurance professional, Mr. Nuttall will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Nuttall is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Nuttall or the Advisor.

Real Estate Rental Property

In addition to his insurance affiliation, Mr. Nuttall owns rental property in the state of Delaware. The rental property takes up approximately one hour per month of Mr. Nuttall time.

Item 5 – Additional Compensation

Mr. Nuttall has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Nuttall serves as BlackDiamond's Chief Investment Officer and is supervised by Scott Ungar, the Chief Compliance Officer. Mr. Ungar can be reached at (212) 520-7872.

BlackDiamond has implemented a Code of Ethics, an internal compliance document, that guides each Supervised Person in meeting their fiduciary obligations to Clients of BlackDiamond. Further, BlackDiamond is subject to regulatory oversight by various agencies. These agencies require registration by BlackDiamond and its Supervised Persons. As a registered entity, BlackDiamond is subject to examinations by regulators, which may be announced or unannounced. BlackDiamond is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

Form ADV Part 2B – Brochure Supplement

for

**Debra L. Noble, CFP®
Director of Financial Planning**

Effective: March 27, 2024

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Debra L. Noble, CFP® (CRD# 4829177) in addition to the information contained in the BlackDiamond Wealth Management LLC ("BlackDiamond" or the "Advisor", CRD# 291459) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the BlackDiamond Disclosure Brochure or this Brochure Supplement, please contact us at (212) 858-0705.

Additional information about Ms. Noble is available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with her full name or her Individual CRD# 4829177.

Item 2 – Educational Background and Business Experience

Debra L. Noble, CFP®, born in 1980, is dedicated to advising Clients of BlackDiamond as the Director of Financial Planning. Ms. Noble earned a Bachelor of Science in Financial Economics from Moravian College in 2002. Additional information regarding Ms. Noble's employment history is included below.

Employment History:

Director of Financial Planning, BlackDiamond Wealth Management LLC formerly BlackDiamond Wealth Management, Inc.	03/2020 to Present
Wealth Planning Strategist, UBS Financial Services, Inc.	01/2020 to 03/2020
Wealth Planning Specialist, UBS Financial Services, Inc.	12/2015 to 12/2019
Financial Planner, Lenox Advisors	04/2010 to 11/2015

CERTIFIED FINANCIAL PLANNER™ ("CFP®")

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP® Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Ms. Noble. Ms. Noble has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Ms. Noble.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Noble.***

However, we do encourage you to independently view the background of Ms. Noble on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with her full name or her Individual CRD# 4829177.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Ms. Noble is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Ms. Noble's role with BlackDiamond. As an insurance professional, Ms. Noble may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Ms. Noble is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Ms. Noble or the Advisor. Ms. Noble spends approximately 10% of her time per month in this capacity.

Item 5 – Additional Compensation

Ms. Noble has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Ms. Noble serves as the Director of Financial Planning of BlackDiamond and is supervised by Scott Ungar, the Chief Compliance Officer. Mr. Ungar can be reached at (212) 858-0705.

BlackDiamond has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of BlackDiamond. Further, BlackDiamond is subject to regulatory oversight by various agencies. These agencies require registration by BlackDiamond and its Supervised Persons. As a registered entity, BlackDiamond is subject to examinations by regulators, which may be announced or unannounced. BlackDiamond is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

Form ADV Part 2B – Brochure Supplement

for

**Kevin G. DeRosa, CRPC®
Financial Planning Associate**

Effective: March 27, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Kevin G. DeRosa (CRD# 6865811) in addition to the information contained in the BlackDiamond Wealth Management, Inc. (“BlackDiamond” or the “Advisor”, CRD# 291459) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the BlackDiamond Disclosure Brochure or this Brochure Supplement, please contact us at (212) 784-6999.

Additional information about Mr. DeRosa is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 6865811.

Item 2 – Educational Background and Business Experience

Kevin G. DeRosa, born in 1995, is dedicated to advising Clients of BlackDiamond as a Financial Planning Associate. Mr. DeRosa earned a Bachelors of Art from Gettysburg College in 2017. Additional information regarding Mr. DeRosa's employment history is included below.

Employment History:

Financial Planning Associate, BlackDiamond Wealth Management LLC formerly BlackDiamond Wealth Management, Inc.	12/2021 to Present
Investment Advisor Representative, Your Planning Partner, LLC	09/2020 to 11/2021
Financial Advisor, McAdam LLC	06/2017 to 09/2020

Chartered Retirement Planning Counselor™ ("CRPC®")

Individuals who hold the CRPC® designation have completed a course of study encompassing pre-and post-retirement needs, asset management, estate planning, and the entire retirement planning process using models and techniques from real client situations. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. All designees have agreed to adhere to Standards of Professional Conduct and are subject to a disciplinary process. Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct, and complying with self-disclosure requirements.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. DeRosa. Mr. DeRosa has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. DeRosa.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. DeRosa.***

However, we do encourage you to independently view the background of Mr. DeRosa on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 6865811.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mr. DeRosa is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. DeRosa's role with BlackDiamond. As an insurance professional, Mr. DeRosa will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. DeRosa is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. DeRosa or the Advisor.

Item 5 – Additional Compensation

Mr. DeRosa has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. DeRosa serves as a Financial Planning Associate of BlackDiamond and is supervised by Scott Ungar, the Chief Compliance Officer. Mr. Ungar can be reached at (212) 784-6999.

BlackDiamond has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of BlackDiamond. Further, BlackDiamond is subject to regulatory oversight by various agencies. These agencies require registration by BlackDiamond and its Supervised Persons. As a registered entity, BlackDiamond is subject to examinations by regulators, which may be announced or unannounced. BlackDiamond is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

Privacy Policy

Effective: March 27, 2024

Our Commitment to You

BlackDiamond Wealth Management LLC ("BlackDiamond" or the "Advisor") is committed to safeguarding the use of personal information of our Clients (also referred to as "you" and "your") that we obtain as your Investment Advisor, as described here in our Privacy Policy ("Policy").

Our relationship with you is our most important asset. We understand that you have entrusted us with your private information, and we do everything that we can to maintain that trust. BlackDiamond (also referred to as "we", "our" and "us") protects the security and confidentiality of the personal information we have and implements controls to ensure that such information is used for proper business purposes in connection with the management or servicing of our relationship with you.

BlackDiamond does not sell your non-public personal information to anyone. Nor do we provide such information to others except for discrete and reasonable business purposes in connection with the servicing and management of our relationship with you, as discussed below.

Details of our approach to privacy and how your personal non-public information is collected and used are set forth in this Policy.

Why you need to know?

Registered Investment Advisors ("RIAs") must share some of your personal information in the course of servicing your account. Federal and State laws give you the right to limit some of this sharing and require RIAs to disclose how we collect, share, and protect your personal information.

What information do we collect from you?

Driver's license number	Date of birth
Social security or taxpayer identification number	Assets and liabilities
Name, address and phone number[s]	Income and expenses
E-mail address[es]	Investment activity
Account information (including other institutions)	Investment experience and goals

What Information do we collect from other sources?

Custody, brokerage and advisory agreements	Account applications and forms
Other advisory agreements and legal documents	Investment questionnaires and suitability documents
Transactional information with us or others	Other information needed to service account

How do we protect your information?

To safeguard your personal information from unauthorized access and use we maintain physical, procedural and electronic security measures. These include such safeguards as secure passwords, encrypted file storage and a secure office environment. Our technology vendors provide security and access control over personal information and have policies over the transmission of data. Our associates are trained on their responsibilities to protect Client's personal information.

We require third parties that assist in providing our services to you to protect the personal information they receive from us.

How do we share your information?

An RIA shares Client personal information to effectively implement its services. In the section below, we list some reasons we may share your personal information.

Basis For Sharing	Do we share?	Can you limit?
Servicing our Clients We may share non-public personal information with non-affiliated third parties (such as administrators, brokers, custodians, regulators, credit agencies, other financial institutions) as necessary for us to provide agreed upon services to you, consistent with applicable law, including but not limited to: processing transactions; general account maintenance; responding to regulators or legal investigations; and credit reporting.	Yes	No
Marketing Purposes BlackDiamond does not disclose, and does not intend to disclose, personal information with non-affiliated third parties to offer you services. Certain laws may give us the right to share your personal information with financial institutions where you are a customer and where BlackDiamond or the client has a formal agreement with the financial institution. We will only share information for purposes of servicing your accounts, not for marketing purposes.	No	Not Shared
Authorized Users Your non-public personal information may be disclosed to you and persons that we believe to be your authorized agent[s] or representative[s].	Yes	Yes
Information About Former Clients BlackDiamond does not disclose and does not intend to disclose, non-public personal information to non-affiliated third parties with respect to persons who are no longer our Clients.	No	Not Shared

Changes to our Privacy Policy

We will send you a copy of this Policy annually for as long as you maintain an ongoing relationship with us.

Periodically we may revise this Policy, and will provide you with a revised policy if the changes materially alter the previous Privacy Policy. We will not, however, revise our Privacy Policy to permit the sharing of non-public personal information other than as described in this notice unless we first notify you and provide you with an opportunity to prevent the information sharing.

Any Questions?

You may ask questions or voice any concerns, as well as obtain a copy of our current Privacy Policy by contacting us at (212) 784-6999.