



## **BROCHURE SUPPLEMENT**

Part 2B of Form ADV

March 4, 2024

**Ryan J. Yuhnke**

Personal CRD Number: 5015011

### **SilverOak Investments, LLC dba Court Investment Services**

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**This brochure supplement provides information about Ryan J. Yuhnke that supplements SilverOak Investments, LLC's, dba Court Investment Services ("SOI" or the "Firm's") Brochure. You should have received a copy of that brochure. Please contact our Chief Compliance Officer at (800) 520 - 0605 if you did not receive SOI's Brochure or if you have any questions about the contents of this supplement. Thank you. Additional information about Ryan J. Yuhnke is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

### **Ryan J. Yuhnke**

**Year of birth:** 1982

#### **Educational Background:**

University of California, Irvine – Bachelor of Arts in Economics (2005)

#### **Business Background:**

- SilverOak Investments, LLC (November 2017 – Present); Principal and Investment Adviser Representative
- DW Advisors (June 2015 – December 2017); Investment Adviser Representative
- Morgan Stanley Private Bank (January 2015 – June 2015); Investment Adviser Representative and Registered Representative
- Morgan Stanley Smith Barney (June 2009 – June 2015); Investment Adviser Representative and Registered Representative
- Citigroup Global Markets Inc. (June 2008 – June 2009); Investment Adviser Representative and Registered Representative
- Merrill Lynch (August 2005 – June 2008); Investment Adviser Representative and Registered Representative

## ITEM 3: DISCIPLINARY INFORMATION

Ryan J. Yuhnke (“Mr. Yuhnke”), as a registered investment adviser, is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of him.

In June 2015, an arbitration claim was made by a former client against Mr. Ryan Yuhnke while he was associated with Morgan Stanley Smith Barney (“Morgan Stanley”). Mr. Yuhnke had voluntarily terminated his relationship with Morgan Stanley prior to the initiation of this proceeding. The claimant alleged unsuitable equity investments were made by Mr. Yuhnke despite realizing a substantial net gain to her portfolio. Without involving Mr. Yuhnke in the proceedings, and without admitting or denying the allegations, Morgan Stanley unilaterally chose to settle the matter with the claimant. Mr. Yuhnke was never asked nor required to contribute to any portion of the settlement payment agreed upon between the claimant and Morgan Stanley.

Additional details are available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), or are available upon request by contacting the Firm at (800) 520 - 0605. SOI’s Chief Compliance Officer, Ryan Yuhnke, remains available to address any questions that a client or prospective client may have regarding the above.

## ITEM 4: OTHER BUSINESS ACTIVITIES

Outside of his activities at SOI, Mr. Yuhnke serves as a licensed insurance agent/broker (California Insurance License # 0G36157). In this capacity, Mr. Yuhnke receives normal and customary commissions for insurance sales as an insurance agent.

To the extent that Mr. Yuhnke recommends the purchase of insurance products where he receives commissions or other compensation for doing so, a conflict of interest exists because Mr. Yuhnke has an incentive to make recommendations based on the compensation received rather than on a client's needs. SOI has adopted certain procedures designed to mitigate the effects of these conflicts. As part of our fiduciary duty to clients, the Firm and our representative's endeavor at all times to put the interests of the clients first, and recommendations will only be made to the extent that they are reasonably believed to be in the best interests of the client. Additionally, the conflicts presented by these practices are disclosed to clients through the Firm's Brochure, this Brochure Supplement, the client Agreement and/or verbally prior to or at the time of entering into an agreement with SOI. Clients are not obligated to implement any recommended transactions by the Firm. Should the client choose to do so, such implementations are not required to be made through any SOI representative or any particular insurance carrier. SOI clients should understand that lower fees and/or commissions for comparable services may be available from other sources.

#### **ITEM 5: ADDITIONAL COMPENSATION**

Outside of his ordinary compensation earned from his position with SOI, as described in Item 4 above, Mr. Yuhnke receives normal and customary commissions for the sale of insurance products in his capacity as an insurance agent through various unaffiliated insurance companies. Please see Item 4 above for additional information and conflicts related to the receipt of such compensations.

#### **ITEM 6: SUPERVISION**

As SOI's Founder, Chief Executive Officer and Chief Compliance Officer, Mr. Yuhnke is responsible for all investment advice given to SOI clients. Mr. Yuhnke may be contacted at (800) 520-0605.

#### **ITEM 7: REQUIREMENTS FOR STATE REGISTERED ADVISERS**

##### **A. ADDITIONAL DISCIPLINARY INFORMATION**

As mentioned in Item 3 above, in June 2015, an arbitration claim was made by a former client against Mr. Ryan Yuhnke while he was associated with Morgan Stanley Smith Barney ("Morgan Stanley"). Mr. Yuhnke had voluntarily terminated his relationship with Morgan Stanley prior to the initiation of this proceeding. The claimant alleged unsuitable equity investments were made by Mr. Yuhnke despite realizing a substantial net gain to her portfolio. Without involving Mr. Yuhnke in the proceedings, and without admitting or denying the allegations, Morgan Stanley unilaterally chose to settle the matter with the claimant. Mr. Yuhnke was never asked nor required to contribute to any portion of the settlement payment agreed upon between the claimant and Morgan Stanley.

##### **B. BANKRUPTCY INFORMATION**

Mr. Yuhnke has not been the subject of any bankruptcy proceedings.