



ANDERSON

FINANCIAL STRATEGIES

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This Brochure provides information about the qualifications and business practices of Anderson Financial Strategies, LLC ("Anderson Financial Strategies", "us", "we", "our"). If you have any questions about the contents of this Brochure, please contact us at (855) 237-4545 or via email at info@andersonfinancialstrategies.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

Additional information about Anderson Financial Strategies is also available via the SEC's website www.adviserinfo.sec.gov. You can search this site by using a unique identifying number, known as a CRD number. The CRD number for Anderson Financial Strategies is 290343. The SEC's web site also provides information about any persons affiliated with Anderson Financial Strategies who are registered, or are required to be registered, as Investment Adviser Representatives of Anderson Financial Strategies.

Anderson Financial Strategies is a Registered Investment Adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information that you may use to determine whether to hire or retain them.

Item 2 - Material Changes

Since the last annual updating amendment of Anderson Financial Strategies, LLC on 03/31/2023 we have no material changes to report. Material changes relate to Anderson Financial Strategies LLC's policies, practices, or conflicts of interests only.

In the future, this section of the Brochure will discuss only the specific material changes that were made to the Brochure and will provide you with a summary of all material changes that have occurred since the last filing of this Brochure. This section will also identify the date of our last annual Brochure update.

We will ensure that you receive a summary of any material changes to this and subsequent Brochures within 90 days of the close of our business' fiscal year end which is December 31st. We will provide other ongoing disclosure information about material changes as they occur. We will also provide you with information on how to obtain the complete brochure. Currently, our Brochure may be requested at any time, without charge, by contacting Shon Anderson at (855) 237-4545.

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Item 4 - Advisory Business Introduction

Our Advisory Business

Anderson Financial Strategies is a registered investment adviser with the SEC, providing investment advisory services to individuals, high net worth individuals, trusts, estates, charitable organizations, foundations, endowments, corporations, small businesses, churches, and retirement plans. The Advisory Firm was founded in 2017 by Shon Anderson, who serves as Chief Compliance Officer and Managing Member.

Services

Anderson Financial Strategies offers investment advice regarding securities, insurance, and other financial services to clients. We are a registered investment adviser with the SEC.

We provide various asset management and financial planning and/or consulting services, with an emphasis on building portfolios designed to meet the needs of our clients. Our focus is on helping you develop and execute plans that are designed to build and preserve your wealth. We are available during normal business hours either by telephone, fax, email, or in person by appointment to answer your questions.

Active Asset Management

Tailored Asset Management Services

As part of the active asset management process we will meet with you to discuss your financial circumstances, investment goals and objectives, and to determine your risk tolerance. We will ask you to provide statements summarizing current investments, income and other earnings, recent tax returns, retirement plan information, other assets and liabilities, wills and trusts, insurance policies, and other pertinent information.

Based on the information you share with us, we will analyze your situation and tailor a portfolio with appropriate asset allocations and investment strategy[ies]. Our recommendations and ongoing management are based upon your investment goals, objectives and risk tolerance. We will monitor the account, trade as necessary, and communicate regularly with you.

We will work with you on an ongoing basis to evaluate your asset allocation as well as rebalance your portfolio to keep it in line with your goals as necessary. We will be reasonably available to help you with questions about your account.

* Please note that pursuant to the investment advisory agreement you are obligated to notify us promptly when your financial situation, goals, objectives, or needs change. *

Under certain conditions, securities from outside accounts may be transferred into your advisory account; however, we may recommend that you sell any security if we believe that it is not suitable for the current recommended investment strategy. Additionally, trading may be required to meet initial allocation targets, after substantial cash deposits that require investment allocation, and/or after a request for a withdrawal that requires liquidation of a position.

Periodically, your account may need to be rebalanced or reallocated in order to reestablish the targeted percentages of your initial asset allocation. This rebalancing or reallocation will occur as required or pursuant to the schedule we have determined together.

You will be responsible for all tax consequences resulting from the sale of any security, rebalancing or reallocation of the account. You are responsible for any taxable events in these instances. We are not tax professionals and do not give tax advice. However, we will work with your tax professionals to assist you with tax planning.

You will be notified of any purchases or sales through trade confirmations and statements that are provided by the custodian. These statements list the total value of the account, itemize all transaction activity, and list the types, amounts, and total value of securities held. You will at all times maintain full and complete ownership rights to all assets held in your account, including the right to withdraw securities or cash, proxy voting and receiving transaction confirmations.

We may also provide you with annual performance statements. These statements give you additional feedback regarding performance, educate you about our long-term investment philosophy, and describe any changes in current strategy and allocation along with the reasons for making these changes.

Model Portfolios

AFS CIO Portfolios:

AFS CIO Conservative Portfolio

Model Objective: The AFS CIO Conservative Portfolio pursues a balance of income and growth to provide a globally diversified balanced portfolio appropriate for investors drawing income in retirement or that wish to invest in a low-risk portfolio.

Model Strategy: The AFS CIO Conservative Portfolio invests in a broadly diversified mix of 16 asset classes consisting of individual equities, ETFs, Closed-End Funds and Open-end Mutual funds. The portfolio uses a modified mean-variance framework with the goal of achieving an optimized risk/return asset allocation corresponding with a conservative portfolio.

Model Risk: All investments carry some degree of risk. The portfolio is subject to the volatility of the equity and fixed income markets and may be impacted by market, economic, regulator, or political events.

AFS CIO Moderately Conservative Portfolio

Model Objective: The AFS CIO Moderately Conservative Portfolio pursues a balance of income and growth to provide a globally diversified balanced portfolio appropriate for investors within 5 years of retirement or that wish to invest in a low to medium risk portfolio.

Model Strategy: The AFS CIO Moderately Conservative invests in a broadly diversified mix of 16 asset classes consisting of individual equities, ETFs, Closed-End Funds and Open-end Mutual funds. The portfolio uses a modified mean-variance framework with the goal of achieving an optimized risk/return asset allocation corresponding with a moderately conservative portfolio.

Model Risk: All investments carry some degree of risk. The portfolio is subject to the volatility of the equity and fixed income markets and may be impacted by market, economic, regulatory, or political events.

AFS CIO Moderate Portfolio

Model Objective: The AFS CIO Moderate Portfolio pursues a balance of growth and income to provide a globally diversified balanced portfolio appropriate for investors within 5-10 years of retirement or that wish to invest in a medium risk portfolio.

Model Strategy: The AFS CIO Moderate Portfolio invests in a broadly diversified mix of 16 asset classes consisting of individual equities, ETFs, Closed-End Funds and Open-end Mutual funds. The portfolio uses a modified mean-variance framework with the goal of achieving an optimized risk/return asset allocation corresponding with a moderate portfolio.

Model Risk: All investments carry some degree of risk. The portfolio is subject to the volatility of the equity and fixed income markets and may be impacted by market, economic, regulatory, or political events.

AFS CIO Moderately Aggressive Portfolio

Model Objective: The AFS CIO Moderately Aggressive Portfolio pursues a balance of growth and income to provide a globally diversified balanced portfolio appropriate for investors within 10-15 years of retirement or that wish to invest in a medium to higher risk portfolio.

Model Strategy: The AFS CIO Moderately Aggressive Portfolio invests in a broadly diversified mix of 16 asset classes consisting of individual equities, ETFs, Closed-End Funds and Open-end Mutual funds. The portfolio uses a modified mean-variance framework with the goal of achieving an optimized risk/return asset allocation corresponding with a moderately aggressive portfolio.

Model Risk: All investments carry some degree of risk. The portfolio is subject to the volatility of the equity and fixed income markets and may be impacted by market, economic, regulatory, or political events.

AFS CIO Aggressive Portfolio

Model Objective: The AFS CIO Aggressive Portfolio pursues a balance of growth and income to provide a globally diversified balanced portfolio appropriate for investors with greater than 15 years until retirement or that wish to invest in a higher risk portfolio.

Model Strategy: The AFS CIO Aggressive Portfolio invests in a broadly diversified mix of 16 asset classes consisting of individual equities, ETFs, Closed-End Funds and Open-end Mutual funds. The portfolio uses a modified mean-variance framework with the goal of achieving an optimized risk/return asset allocation corresponding with an aggressive portfolio.

Model Risk: All investments carry some degree of risk. The portfolio is subject to the volatility of the equity and fixed income markets and may be impacted by market, economic, regulatory, or political events.

Tax Aware Model Portfolios

AFS CIO Conservative Portfolio - Tax Aware

Model Objective: The AFS CIO Conservative Portfolio pursues a balance of income and growth to provide a globally diversified balanced portfolio appropriate for investors drawing income in retirement or that wish to invest in a low-risk portfolio.

Model Strategy: The AFS CIO Conservative Portfolio invests in a broadly diversified mix of 17 asset classes consisting of individual equities, ETFs, Closed-End Funds and Open-end Mutual funds. The portfolio uses a modified mean-variance framework with the goal of achieving an optimized risk/return asset allocation corresponding with a conservative portfolio while considering the tax impact.

Model Risk: All investments carry some degree of risk. The portfolio is subject to the volatility of the equity and fixed income markets and may be impacted by market, economic, regulatory, or political events.

AFS CIO Moderately Conservative Portfolio - Tax Aware

Model Objective: The AFS CIO Moderately Conservative Portfolio pursues a balance of income and growth to provide a globally diversified balanced portfolio appropriate for investors within 5 years of retirement or that wish to invest in a low to medium risk portfolio.

Model Strategy: The AFS CIO Moderately Conservative invests in a broadly diversified mix of 17 asset classes consisting of individual equities, ETFs, Closed-End Funds and Open-end Mutual funds. The portfolio uses a modified mean-variance framework with the goal of achieving an optimized risk/return asset allocation corresponding with a moderately conservative portfolio while considering the tax impact.

Model Risk: All investments carry some degree of risk. The portfolio is subject to the volatility of the equity and fixed income markets and may be impacted by market, economic, regulatory, or political events.

AFS CIO Moderate Portfolio - Tax Aware

Model Objective: The AFS CIO Moderate Portfolio pursues a balance of growth and income to provide a globally diversified balanced portfolio appropriate for investors within 5-10 years of retirement or that wish to invest in a medium risk portfolio.

Model Strategy: The AFS CIO Moderate Portfolio invests in a broadly diversified mix of 17 asset classes consisting of individual equities, ETFs, Closed-End Funds and Open-end Mutual funds. The portfolio uses a modified mean-variance framework with the goal of achieving an optimized risk/return asset allocation corresponding with a moderate portfolio while considering the tax impact.

Model Risk: All investments carry some degree of risk. The portfolio is subject to the volatility of the equity and fixed income markets and may be impacted by market, economic, regulatory, or political events.

AFS CIO Moderately Aggressive Portfolio - Tax Aware

Model Objective: The AFS CIO Moderately Aggressive Portfolio pursues a balance of growth and income to provide a globally diversified balanced portfolio appropriate for investors within 10-15 years of retirement or that wish to invest in a medium to higher risk portfolio.

Model Strategy: The AFS CIO Moderately Aggressive Portfolio invests in a broadly diversified mix of 17 asset classes consisting of individual equities, ETFs, Closed-End Funds and Open-end Mutual funds. The portfolio uses a modified mean-variance framework with the goal of achieving an optimized risk/return asset allocation corresponding with a moderately aggressive portfolio while considering the tax impact.

Model Risk: All investments carry some degree of risk. The portfolio is subject to the volatility of the equity and fixed income markets and may be impacted by market, economic, regulatory, or political events.

AFS CIO Aggressive Portfolio - Tax Aware

Model Objective: The AFS CIO Aggressive Portfolio pursues a balance of growth and income to provide a globally diversified balanced portfolio appropriate for investors with greater than 15 years until retirement or that wish to invest in a higher risk portfolio.

Model Strategy: The AFS CIO Aggressive Portfolio invests in a broadly diversified mix of 17 asset classes consisting of individual equities, ETFs, Closed-End Funds and Open-end Mutual funds. The portfolio uses a modified mean-variance framework with the goal of achieving an optimized risk/return asset allocation corresponding with an aggressive portfolio while considering the tax impact.

Model Risk: All investments carry some degree of risk. The portfolio is subject to the volatility of the equity and fixed income markets and may be impacted by market, economic, regulatory, or political events.

“Held-away” assets

We use a third-party platform called Pontera Solutions Inc. to facilitate discretionary management of held away assets (e.g. 401(k) accounts, 403(b) accounts, HSA's, and 529 plans). The platform allows us to avoid being considered to have custody of Client funds since we do not have direct access to Client log-in credentials to affect trades. We are not affiliated with the platform in any way and receive no compensation from them for using their platform. A link will be provided to the Client allowing them to connect an account(s) to the platform. Once a client account(s) is connected to the platform, your adviser will review the current account allocations. When deemed necessary, we will rebalance the account considering client investment goals and risk tolerance, and any change in allocations will consider current economic and market trends. The goal is to improve account performance over time, minimize loss during difficult markets, and manage internal fees that harm account performance. Client account(s) will be reviewed at least quarterly and allocation changes will be made as deemed necessary. There is no additional fee for this service.

Financial Planning

We provide services such as comprehensive financial planning, estate planning, business planning and educational planning. Fee based financial planning is a comprehensive relationship which incorporates many different aspects of your financial status into an overall plan that meets your goals and objectives. The financial planning relationship consists of face-to-face meetings and ad hoc meetings with you and/or your other advisors (attorneys, accountants, etc.) as necessary.

In performing financial planning services, we typically examine and analyze your overall financial situation, which may include issues such as taxes, insurance needs, overall debt, credit, business planning, retirement savings and reviewing your current investment program. Our services may focus on all or only one of these areas depending upon the scope of our engagement with you.

It is essential that you provide the information and documentation we request regarding your income, investments, taxes, insurance, estate plan, etc. We will discuss your investment objectives, needs and goals, but you are obligated to inform us of any changes. We do not verify any information obtained from you, your attorney, accountant or other professionals.

If you engage us to perform these services, you will receive a written agreement detailing the services, fees, terms and conditions of the relationship. You will also receive this Brochure. You are under no obligation to implement recommendations through us. You may implement your financial plan through any financial organization of your choice.

We obtain information from a wide variety of publicly available sources. We do not have any inside private information about any investments that are recommended. All recommendations developed by us are based upon our professional judgment. We cannot guarantee the results of any of our recommendations. Choosing which advice to follow is your decision.

We can also work with you, in a consulting capacity, to create an Investment Policy Statement (IPS) that will serve as the roadmap to guide your wealth management program. Your IPS will incorporate many different aspects of your financial status into an overall plan designed to meet your goals and objectives. We will create a formal IPS and deliver it to you upon completion.

If you decide to implement our recommendations, we will help you open a custodial account(s). The funds in your account will generally be held in a separate account, in your name, at an independent custodian, and not with us. We recommend using Charles Schwab & Co., Inc. ("Schwab") as the custodian for your account(s); however, you may use any custodian you wish.

Retirement Plan Services

For our firm's Retirement Plan accounts, our service begins with an analysis of the current retirement plan structure, custodian, third-party administrator, daily record keeper, investments, managed investment models, and fees. The analysis is designed to determine if we are able to add value to the plan and what areas, if any, may be deficient from both a regulatory perspective and from a financial advisory perspective.

We will offer you one or more of the following services:

- Plan design and asset selection consultation
- Develop and annually review Investment Policy Statement (“IPS”)
- Develop investment menu according to the IPS
- Review plan sponsor’s stated financial criteria for each investment option
- Monitor each investment option according to the IPS
- Quarterly portfolio statements, rate of return reports, asset allocation statements
- Provide investment research and performance information on investment options
- Investment option replacement guidance
- Personal consultations with the plan sponsor as necessary
- Develop Plan Investment Committee Charter, as needed
- Fiduciary due diligence assistance
- Attendance at Plan Committee and other meetings
- Annual Fiduciary Plan Review
- Fiduciary education services to Plan Committee
- Participant education, guidance, and enrollment
- Vendor coordination assistance
- Benchmarking services

Plan Structure

We will assist our client in evaluating the current plan’s structure to determine if a change in the design of the plan better suits the needs of plan participants. We will facilitate any changes with the appropriate parties including the third-party administrator, record keeper, and custodian as well as facilitating the execution of the required plan document amendments or new plan documents. However, we will not draft any amendments as an attorney or a TPA will need to perform this service.

Participant Meetings

We offer one on one financial advice for retirement plan participants on an ongoing basis when requested. We may also coordinate and/or conduct periodic investment, enrollment and/or retirement education meetings for Plan participants as determined by the Plan .

Investment Committee

We will assist you in the establishment of the Investment Committee (if a Committee is deemed appropriate) and the establishment of a formal investment committee charter, delineating committee responsibilities and fiduciary roles.

The Investment Committee may be charged with the fiduciary responsibility of the prudent management of the investment portfolio, selecting and retaining professional advisors to the portfolio including investment managers, investment consultants, custodians, attorneys, and clerical staff, and the establishment, execution, and interpretation of an Investment Policy Statement for the portfolio. We will assist the Investment Committee in meeting the committee’s responsibilities according to the investment committee charter, and fulfilling its fiduciary duty to the plan, including their review of service providers,

third-party administration firms, daily record keeper, and custodian to ensure that their services, along with ours, remain competitive to other alternatives that are available to the client.

Investment Policy Service

Our Investment Policy Service is designed to assist you in creating a written investment policy statement (“IPS”) to document the plan’s investment goals and objectives as well as certain policies governing the investment of assets. The IPS also identifies an investment strategy that seeks to attain the plan’s goals. The service is generally designed for corporate retirement plans that are managed on a non-discretionary basis.

We will assist the Investment Committee with the establishment, execution, and interpretation of the Investment Policy Statement. The Investment Policy Statement serves as a guide to assist the Investment Committee in effectively supervising, monitoring, and evaluating the investment of the plan’s assets. We will prepare a draft of the IPS based upon information furnished by you and your firm designed to profile various factors for the account such as investment objectives, risk tolerances, projected cash flow, and demographics of your retirement plan participants. It is the client’s responsibility to provide all necessary information for the preparation of the IPS, particularly any limitations imposed by law or otherwise. This draft IPS is then submitted to you for review and approval. We recommend that your professional advisors, such as an attorney, actuary, and/or accountant, also review the IPS. The review and acceptance of the IPS is the responsibility of the plan fiduciary and your retirement program’s governing entity.

Upon client’s final approval, the IPS is ready to be sent to client’s Investment Committee. It is client’s responsibility to confirm the Investment Committee’s acceptance of the IPS, and it is the Investment Committee’s responsibility to adhere to the IPS in managing the retirement program. We encourage you to review accounts periodically to verify the investment committee’s compliance with the IPS.

The Investment Policy Statement will be reviewed at least annually to determine whether stated investment objectives are still relevant and the continued feasibility of achieving those objectives. However, the Investment Policy Statement is not expected to vary much from year to year and the IPS will not be updated to account for short-term changes in market conditions or the economic environment.

Investment Selection, Monitoring, and Replacement

We will conduct research to determine allocations and to project potential ranges of returns and market values over various time periods and using various cash flows. As the financial advisor to the Plan, we will assist the Investment Committee in selecting the non-managed investment line up including evaluating investment managers and mutual fund companies, individual mutual funds, and money market funds which may be retained or replaced.

The data used to select the investment options is based on estimated, forward-looking performance of various asset classes and subclasses to create forward looking capital markets assumptions (e.g., expected return, expected standard deviation, correlation, etc.). Past performance and the return estimates of the asset classes and the indices that correspond to these asset classes may not be representative of actual future performance. Actual results could differ, based on various factors including the expenses associated with the management of the portfolio, the portfolio’s securities versus the securities comprising the various indices and general market conditions. Before a specific investment is selected, other factors such as economic trends, which may influence the choice of investments and risk tolerance,

should be considered. We have the responsibility and authority to recommend the investment line up including evaluating investment managers and mutual fund companies, individual mutual funds, and money market funds which may be retained or replaced. The plan sponsor has the responsibility and authority to make the final decision regarding what investments to include in the model portfolio and when to add or exclude a specific security.

We also encourage you to consult with your other professional advisors since Anderson Financial Strategies does not provide tax or legal advice that may affect asset classes or allocations used in the modeling. We will apply guidelines you supply, as directed; however, compliance with these restrictions or guidelines is the client's responsibility.

We will also monitor the current non-managed investment line up including the investment's performance, performance compared to an applicable benchmark index, fees, management changes, style and fundamental investment strategy changes, and fund composition to determine if an investment no longer meets the criterion defined in the Investment Policy Statement. If the Investment Committee determines that a fund no longer meets the IPS criterion, we will advise the Investment Committee on possible alternatives and assist in the selection of a replacement investment.

If you decide to implement any of the firm's recommendations, we will help you open a custodial account(s) for the plan, if you do not have one established. The funds in this account will generally be held in a separate account, in the plan's name, at an independent custodian, not with us. The identity of your custodian will be communicated to you before the account is opened. The custodian will affect transactions, deliver securities, make payments, etc. You will at all times maintain full and complete ownership rights to all assets held in the account for the benefit of the plan participants.

We are available during normal business hours either by telephone, email, or in person by appointment to answer your questions.

Reporting

We will send a quarterly performance report detailing the overall performance of the plan's assets and a detailed list of the investment holdings.

Sub-advisory Services

There may be instances in which we will enter into an agreement with a sub-advisor who will provide 3(21) or 3(38) fiduciary services to the Plan. In those instances, in which we have entered into an agreement with a subadvisor to provide 3(21) fiduciary services, we will monitor the performance of the subadvisor and the products made available to the Plan. We will also make recommendations to change the subadvisor or products made available to the plan, if necessary. Your Retirement Plan Consulting Agreement will further describe the 3(21) or 3(38) fiduciary services that will be provided by Anderson Financial Strategies and/or a sub-advisor.

ERISA Fiduciary

Both parties acknowledge that if the Account is subject to the Employee Retirement Income Security Act of 1974, as amended (ERISA), the following provisions will apply:

- The Adviser acknowledges that it is a “fiduciary” with respect to the Client as that term is defined under Section 3(21)(A) of ERISA.
- The person signing this Agreement on behalf of the Client acknowledges its status as a “named fiduciary” with respect to the control and management of the assets held in the Account, and agrees to notify the Adviser promptly of any change in the identity of the named fiduciary with respect to the Account;
- The Adviser agrees to obtain and maintain an ERISA bond satisfying the requirements of Section 412 of ERISA and include The Adviser and its members, agents and employees among those insured under that bond.

When delivering ERISA fiduciary services, we will perform those services for the retirement plan as a fiduciary under ERISA Section 3(21)(A)(ii) will act in good faith and with the degree of diligence, care and skill that a prudent person rendering similar services would exercise under similar circumstances.

Non-Discretionary 3(21) Fiduciary Services

When the Adviser performs “3(21) Fiduciary Services,” the Adviser will act as a co-fiduciary “investment adviser” that provides “investment advice” as defined under Section 3(21) of ERISA. Under this arrangement the Adviser is appointed by the plan sponsor or trustee to determine a recommended lineup of investments to be included in the Plan. These recommendations are presented to the Plan Sponsor, who has the ultimate responsibility to accept or reject the recommendation. The Adviser will not have any further responsibility to communicate instructions to any third-party, including the custodian, and/or third-party administrator. The Adviser will not communicate directly with the recordkeeper regarding administrative and recordkeeping matters arising under the Adviser’s investment advisory agreement with the Plan Sponsor, or more generally about the recordkeeper’s services to the *Plan*.

The Adviser will provide the Plan Sponsor with a sample investment policy statement. Each retirement Plan Sponsor should adopt a final investment policy statement (“IPS”) which serves as a guide for the Adviser’s investment advisory services. The Adviser offers the following 3(21) services:

- Investment screening
- The selection of replacement funds to which existing Plan balances may be transferred
- Assisting clients to finalize a Plan’s investment lineup of funds available for investment by Plan participants and used for other administrative purposes under the Plan
- Assisting clients with electing a “qualified default investment alternative” as defined in section 404(c)(5) of ERISA
- Quarterly plan review meetings – including review of Investment Funds

In the Adviser’s capacity as a 3(21) plan fiduciary, they will conduct research to determine appropriate investment selections and allocations and to project potential ranges of returns and market values over various time periods and using various cash flows to assist the Plan Sponsor in determining the appropriate investment options for the retirement plan.

The data used to select the investment options is based on estimated, forward-looking performance of various asset classes and subclasses to create our forward-looking capital markets assumptions (e.g.,

expected return, expected standard deviation, correlation, etc.). Past performance and the return estimates of the asset classes and the indices that correspond to these asset classes may not be representative of actual future performance. Actual results could differ, based on various factors including the expenses associated with the management of the portfolio, the portfolio's securities versus the securities comprising the various indices and general market conditions. Before a specific investment is selected, other factors such as economic trends, which may influence the choice of investments and risk tolerance, should be considered. The Adviser has the responsibility and authority to recommend the investment line up including evaluating investment managers and mutual fund companies, individual mutual funds, and money market funds which may be retained or replaced. The Plan Sponsor has the responsibility and authority to make the final decision regarding what investments to include and when to add or exclude a specific security.

The Client confirms that any instructions that have been given to the Adviser with regard to the Account are consistent with the governing plan documents and investment policy statements of the plan.

Except as otherwise provided under ERISA the Adviser shall not be liable for any error of judgment or mistake of law or for any loss suffered by the Client in connection with the matters to which this Agreement relates except a loss resulting from the Adviser's breach of its fiduciary duty, negligence, misconduct or bad faith.

The Adviser is not (i) the "administrator" of the Plan as defined in § 3(16)(A) of ERISA or (ii) the "plan administrator" of the Plan as defined in Section 414(g) of the Internal Revenue Code of 1986, as amended (the "Code");

The Adviser is neither a law firm nor a public accounting firm and Adviser will not provide legal or accounting advice;

The Client acknowledges that the services covered by this Agreement are consultative and give no investment authority ("discretion") or responsibility to the Adviser over any assets of the Plan or Participant regardless of how and where the assets are held. Throughout the term of this Agreement, the Plan or Participant retains full discretion to supervise, manage and direct the assets that may be held with any affiliated or unaffiliated third party.

We also encourage plan sponsors to consult with other professional advisors since we do not provide tax or legal advice that may affect asset classes or allocations. We will apply any guidelines our client supplies, as directed, however, compliance with these restrictions or guidelines, is our client's responsibility.

The Adviser provides advisory services, which include providing retirement Plan Sponsors or other plan fiduciaries ("Plan Sponsors") investment advisory and management services by assisting plans in establishing and/or maintaining a consistent and ongoing documented process of prudent oversight and due diligence. The Adviser provides services to clients that sponsor a retirement plan that is qualified under the Internal Revenue Code of 1986, as amended (the "IRC") and/or subject to the Employee Retirement Income Security Act of 1974 ("ERISA"). Services may include benchmarking, plan design strategies, analysis, fiduciary consulting and oversight, plan level investment advice and investment fund selection and monitoring services, and some employee education services.

The Adviser does not act as, and has not agreed to assume the duties of, a Plan trustee or the “Plan Administrator,” as defined under section 3(16) of ERISA nor as trustee as described by SEC Rule 206(4)-2. The Adviser has no discretion to interpret the Plan documents, to determine eligibility or participation under the Plan, to provide participant disclosures or communications, to ensure contributions are timely received by the Plan or to exercise any other action with respect to the management, administration or any other aspect of the Plan.

The Adviser’s services are offered to assist plan fiduciaries as they carry out their investment related responsibilities and these services should not substitute for or diminish the careful deliberation and determination of plan fiduciaries, after appropriate consultation with their other professional advisers and the review of relevant plan documentation.

Discretionary 3(38) Fiduciary Services

When a client engages the Adviser to perform “3(38) Fiduciary Services”, the Adviser acts as an “investment manager” (as defined in Section 3(38) of ERISA) with respect to the performance of discretionary fiduciary investment services. Under this arrangement the Adviser is appointed by the Plan Sponsor or trustee and accepts discretion over plan assets and assumes full responsibility and liability for fiduciary functions concerning decisions related to the plan assets.

Under this arrangement the Adviser is appointed by the plan sponsor or trustee and accepts discretion over plan assets and assumes full responsibility and liability for fiduciary functions concerning decisions related to the plan assets. The Adviser will review the investment options available to the Plan through documents provided by the Plan Sponsor and notifies the Plan’s record-keeper and/or the Plan Sponsor the Adviser’s instructions to add, remove and/or replace these specific investment options offered to Plan participants and/or used for administrative purposes under the Plan, according to the criteria set forth in guidelines selected by the Plan Sponsor. The Plan Sponsor retains all authority, responsibility and decision-making for investment options not available on the Plan record-keeper’s platform (i.e., “noncore” investment options, such as employer stock, plan loans, self-directed brokerage accounts, frozen guaranteed investment contracts, and life insurance).

The Adviser will retain final decision-making authority with respect to removing and/or replacing investments in the core lineup. The Plan Sponsor will not have responsibility to communicate instructions to any third-party, custodian and/or third-party administrator.

The data used to determine the investment options is based on estimated, forward-looking performance of various asset classes and subclasses to create our forward-looking capital markets assumptions (e.g., expected return, expected standard deviation, correlation, etc.). Past performance and the return estimates of the asset classes and the indexes that correspond to these asset classes may not be representative of actual future performance. Actual results could differ, based on various factors including the expenses associated with the management of the portfolio, the portfolio’s securities versus the securities comprising the various indexes and general market conditions. Before a specific investment is selected, other factors such as economic trends, which may influence the choice of investments and risk tolerance, should be considered. The Adviser has the responsibility and authority to determine the investment line up including evaluating investment managers and mutual fund companies, individual mutual funds, and money market funds which may be retained or replaced.

The Adviser will also monitor the current managed investment line up including the investment's performance compared to an applicable benchmark. If the Adviser determines that a fund no longer meets the criteria, they will select alternatives and replace them.

Wrap Fee

The Firm does not sponsor or participate in a third-party sponsored wrap fee program.

Assets Under Management

Anderson Financial Strategies has \$245,683,085 in assets under management as of December 31, 2023.

Item 5 – Fees and Compensation

Asset Management Fee Schedule

Anderson Financial Strategies does not impose a minimum account balance for the opening of an account. The fee charged is based upon the amount of money invested. Multiple accounts of immediately related family members, at the same mailing address, may be considered one consolidated account for billing purposes. Fees are charged monthly, in advance. Fees will be assessed on the last day of each month, based on the balance of the account(s) under management at the end of the month and will be due immediately. The Adviser will not pro rate for deposits and withdrawals in the account during the billing period. Fees will be calculated as follows:

Non-Tiered fee Schedule:

Assets Under Management	Fee
Up to \$500,000	1.25%
\$500,001 to \$2,500,000	1.00%
\$2,500,001+	0.90%

Example fee calculation

$$\text{AUM} \times \% / 12 = \text{Total fee}$$

The fees shown above are annual fees and may be negotiable based upon certain circumstances. No increase in the annual fee shall be effective without prior written notification. Anderson Financial Strategies believes the advisory fee is reasonable considering the fees charged by other investment advisers offering similar services/programs.

The Client acknowledges and agrees that the Adviser may charge for certain additional Assets managed for the Client by the Adviser, but not held by the Custodian (i.e. variable annuities, mutual funds, 401(k), and variable life).

Client accounts on the Pontera platform will be added to the Client's overall portfolio value for the purposes of calculating fees. Fees for qualified accounts at Pontera will not be deducted from the Pontera account, but from one of your other taxable custodian/broker-dealer accounts.

Automatic Payment of Fee

The Client agrees to authorize the Custodian to pay directly to Anderson Financial Strategies upon receipt of notice, the Account's investment advisory services fee. Fee withdrawals will occur no more frequently than monthly from the Client's Account, unless specifically instructed otherwise by the Client.

The Custodian will send to the Client a statement, at least quarterly, indicating all amounts disbursed from the Account, including the fee paid directly to Anderson Financial Strategies. Anderson Financial Strategies' access to the Assets of the Account will be limited to trading and the withdrawals authorized above.

Third Party Fees

Our fees do not include brokerage commissions, transaction fees, and other related costs and expenses. You may incur certain charges imposed by custodians, and other third parties. These include fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds, money market funds and exchange-traded funds (ETFs) also charge internal management fees, which are disclosed in the fund's prospectus. These fees may include, but are not limited to, a management fee, upfront sales charges, and other fund expenses. Certain strategies offered by us may involve investment in mutual funds and/or ETFs. Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as "12(b)(1) fees". These 12(b)(1) fees come from fund assets, and thus indirectly from clients' assets. We do not receive any compensation from these fees. All of these fees are in addition to the management fee you pay us. You should review all fees charged to fully understand the total amount of fees you will pay. Services similar to those offered by us may be available elsewhere for more or less than the amounts we charge. Our brokerage practices are discussed in more detail under Item 12 – Brokerage Practices.

Financial Planning Fees

Anderson Financial Strategies may also provide a comprehensive financial plan for a fixed fee of \$1000-\$5,000, which may be negotiable depending upon the nature and complexity of the client's circumstances. Fees are charged quarterly, in advance. Investment plans will be presented to you within 90 days of the contract date, provided that all information needed to prepare the investment plan has been promptly provided to us. We do not accept prepayment of more than \$1,200 in fees per client, six months or more in advance. The financial planning agreement will terminate once you receive the final plan.

The Financial Planning Agreement will show the fee you will pay.

If the plan is implemented through us, we may receive compensation from the sale of insurance products or advisory services recommended in the financial plan. This compensation would be in addition to the financial planning fee you pay. The fees and expenses you pay for the purchase of these products may be more or less than the expenses you would pay should you decide to implement our recommendations

through another investment advisory firm or insurance agent. Therefore, a conflict of interest may exist between our interests and your interests since we may recommend products that pay us compensation.

We may have an incentive to recommend particular products based upon the potential compensation rather than your needs. This potential conflict is addressed in our Code of Ethics.

Based upon your needs, we may also provide consultations throughout the year to advise and counsel you about other financial issues. We can help you with transition planning, major transaction analysis, coordinated with cash flow needs, retirement needs, estate planning needs, income tax planning, life and disability insurance needs, investment needs, and college education planning.

Open Retainer Fees

An Open Retainer Program provides holistic/comprehensive consulting service for a fixed fee over the course of one year or more. Clients will have two to six scheduled meetings during the Initial Year (see below), depending on the individual situation, and generally three or four scheduled meetings during Renewal Years (see below). Meetings may be conducted by telephone, face-to-face, or through other secure remote meeting technology. In addition to scheduled meetings, additional face-to-face, remotely conducted, e-mail and/or phone consultations are included at no additional charge.

Services provided may include but are not limited to: cash flow/budget analysis, investment tax analysis, inventory of client assets, retirement planning, portfolio analysis, investment planning, goal setting, development of asset allocation strategies, business planning, life insurance review, disability insurance review, education planning and reviews related to the financial aspects of the Client's estate plan.

We charge a monthly retainer fee of \$150-\$500 which shall be negotiable depending upon certain circumstances. Retainer fees shall be paid in advance, in monthly, quarterly, or semiannual installments. Retainer fees may be paid by check made payable to Anderson Financial Strategies, LLC via ACH debit from the client's checking account, via credit card, or by direct debit from the client's account at the custodian. Your financial planning and/or consulting agreement will detail the amount of the fee you will pay, the frequency with which the fee shall be paid and the payment method you select.

Initial Year of Open Retainer:

Scheduled meeting topics are listed below. Anderson Financial Strategies will schedule meetings to cover those topics relevant to you, such as:

- Cash flow/Budget analysis
- Investment tax analysis
- Inventory of client assets
- Retirement planning
- Portfolio analysis
- Investment planning
- Goal setting
- Develop asset allocation strategies
- Estate planning review
- Business planning
- Life insurance review
- Disability insurance review
- Education planning

Renewal Years of Open Retainer:

Renewal Years of Open Retainer - Typical scheduled meetings:

- Cash flow/Budget analysis
- Investment tax analysis
- Inventory of client assets
- Retirement planning
- Portfolio analysis
- Investment planning
- Goal setting
- Develop asset allocation strategies
- Estate planning review
- Business planning
- Life insurance review
- Disability insurance review
- Education planning

Open Retainer fees are calculated based on the Client's(s') total income, assets, and overall complexity of their financial situation. Fees are always disclosed in advance of entering into the financial planning/consulting agreement. If meetings topics are unevenly disbursed throughout the period of the Open Retainer, a higher proportion of the annual fee may be charged during quarters in which more frequent topics are planned.

Retirement Plan Services Fees

Anderson Financial Strategies' standard fee includes establishing your Investment Policy Statement, reviewing your plan structure, investment management, investment selection and monitoring, fund changes, participant education and reporting. Advisory fees for the plan are paid to us by the plan, or directly from the plan sponsor, or in some cases a combination of both. These fees are generally collected by the plan record keeper or vendor and paid directly to our firm. For initial and subsequent years, the fee paid for our services will be up to 1.00% of the assets under management. This fee includes services as an ERISA section 3(21) or 3(38) fiduciary with respect to client's plan.

The timing of fees paid is generally at the beginning of the upcoming month, based upon asset levels at the end of the preceding month. Anderson Financial Strategies' advisory agreement with each plan sponsor outlines the timing of fees collected and the process of fee remittal to our firm.

Fees to Sponsored Plans (ERISA)

The standard fee schedules for the non-discretionary 3(21) Fiduciary Services and/or Discretionary 3(38) Fiduciary Services programs (the "Programs") are as follows:

Plan Assets Under Management	Fee Paid monthly in Advance
1.00%	\$0-\$500,000
1.00%- 0.80%	\$500,001-\$1,000,000
0.80%- 0.40%	\$1,000,001-3,000,000
0.40%- 0.20%	\$3,000,001-\$10,000,000
0.20%-0.40%	\$10,000,001-\$30,000,000
0.25%- 0.05%	\$30,000,000+

Anderson Financial Strategies has an annual minimum fee of \$2,500.

You may also incur fees related to your use of outside service providers including third-party administrators and record keepers. The fee schedule for each outside service provider varies dramatically

from service provider to service provider. The service provider's fees will also vary from plan to plan as each plan's structure and characteristics are different from the next.

We believe our services help plan sponsors and plan fiduciaries meet their fiduciary duty to the plan and its participants. As a part of our services, we review the fees of service providers and the transparency of their fees. We will assist the plan sponsors with a review of service providers including the third-party administrator, daily record keeper, and custodian to ensure that their services, along with ours, remain competitive to alternatives that are available.

Other Compensation

Neither Anderson Financial Strategies nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

Item 6 – Performance Based Fee and Side by Side Management

We do not charge any performance-based fees. These are fees based on a share of capital gains on or capital appreciation of the assets of a client.

ERISA plans will be billed in accordance with record keeping abilities.

Item 7 – Types of Client(s)

We provide investment advisory services to individuals, high net worth individuals, trusts, estates, charitable organizations, foundations, endowments, corporations, small businesses, churches, and retirement plans.

We have no minimum account opening balance.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

We use fundamental analysis, technical analysis, and modern portfolio theory as part of our overall investment management discipline; the implementation of these analyses as part of our investment advisory services to you may include any, all or a combination of the following:

Fundamental Analysis

Fundamental analysis is a technique that attempts to determine a security's value by focusing on the underlying factors that affect a company's actual business and its future prospects. Fundamental analysis is about using real data to evaluate a security's value. It refers to the analysis of the economic well-being of a financial entity as opposed to only its price movements.

The end goal of performing fundamental analysis is to produce a value that we can compare with the security's current price, with the aim of figuring out what sort of position to take with that security (underpriced = buy, overpriced = sell or short).

Technical Analysis

Technical Analysis is a technique that attempts to determine a security's value by developing models and trading rules based upon price and volume transformation. Technical analysis assumes that a market's price reflects all relevant information so the analysis focuses on the history of a security's trading behavior rather than external drivers such as economic, fundamental and news events. The practice of technical analysis incorporates the importance of understanding how market participants perceive and act upon relevant information rather than focusing on the information itself. Ultimately, technical analysts develop trading models and rules by evaluating factors such as market trends, market participant behaviors, supply and demand and pricing patterns and correlations.

As with other types of analysis, the predictive nature of technical analysis can vary greatly; models and rules are often modified and updated as new patterns and behaviors develop. Past performance is not an indicator of future return.

Modern Portfolio Theory (MPT)

We use Modern Portfolio Theory to help select the funds we use in your account.

Modern portfolio theory tries to understand the market as a whole, rather than looking for what makes each investment opportunity unique. Investments are described statistically, in terms of their expected long-term return rate and their expected short-term volatility. The volatility is equated with "risk," measuring how much worse than average an investment's bad years are likely to be. The end goal is to identify your acceptable level of risk tolerance, and then to find a portfolio with the maximum expected return for that level of risk.

Investment Strategies

In order to perform this analysis, we use many resources, such as:

- Morningstar
- Financial newspapers and magazines (e.g. Wall Street Journal, Forbes, etc.)
- Annual reports, prospectuses, filings
- Company press releases and websites

The investment strategies we use to implement any investment advice given to you include, but are not limited to:

- Long term purchases - securities held at least a year
- Short term purchases - securities sold within a year

Risk of Loss

We cannot guarantee our analysis methods will yield a return. In fact, a loss of principal is always a risk. Investing in securities involves a risk of loss that you should be prepared to bear. You need to understand that investment decisions made for your account by us are subject to various market, currency, economic, political and business risks. The investment decisions we make for you will not always be profitable nor can we guarantee any level of performance.

A list of all risks associated with the strategies, products and methodology we offer are listed below:

Fundamental Analysis Risk

Fundamental analysis, when used in isolation, has a number of risks:

- There are an infinite number of factors that can affect the earnings of a company, and its stock price, over time. These can include economic, political and social factors, in addition to the various company statistics.
- The data used may be out of date.
- It is difficult to give appropriate weightings to the factors.
- It assumes that the analyst is competent.
- It ignores the influence of random events such as oil spills, product defects being exposed, and acts of God and so on.

Modern Portfolio Theory (MPT) Risk

Modern Portfolio Theory tries to understand the market as a whole and measure market risk in an attempt to reduce the inherent risks of investing in the market. However, with every financial investment strategy there is a risk of a loss of principal. Not every investment decision will be profitable, and there can be no guarantee of any level of performance.

Exchange Traded Fund ("ETF") Risk

Most ETFs are passively managed investment companies whose shares are purchased and sold on a securities exchange. An ETF represents a portfolio of securities designed to track a particular market segment or index. ETFs are subject to the following risks that do not apply to conventional funds:

- The market price of the ETF's shares may trade at a premium or a discount to their net asset value;
- An active trading market for an ETF's shares may not develop or be maintained; and
- There is no assurance that the requirements of the exchange necessary to maintain the listing of an ETF will continue to be met or remain unchanged

Mutual Funds Risk

The following is a list of some general risks associated with investing in mutual funds.

- Country Risk - The possibility that political events (a war, national elections), financial problems (rising inflation, government default), or natural disasters (an earthquake, a poor harvest) will weaken a country's economy and cause investments in that country to decline.

- **Currency Risk** -The possibility that returns could be reduced for Americans investing in foreign securities because of a rise in the value of the U.S. dollar against foreign currencies. Also called exchange-rate risk.
- **Income Risk** - The possibility that a fixed-income fund's dividends will decline as a result of falling overall interest rates.
- **Industry Risk** - The possibility that a group of stocks in a single industry will decline in price due to developments in that industry.
- **Inflation Risk** - The possibility that increases in the cost of living will reduce or eliminate a fund's real inflation-adjusted returns.
- **Manager Risk** -The possibility that an actively managed mutual fund's investment adviser will fail to execute the fund's investment strategy effectively resulting in the failure of stated objectives.
- **Market Risk** -The possibility that stock fund or bond fund prices overall will decline over short or even extended periods. Stock and bond markets tend to move in cycles, with periods when prices rise and other periods when prices fall.
- **Principal Risk** -The possibility that an investment will go down in value, or "lose money," from the original or invested amount.

Stock Fund Risk

Overall "market risk" poses the greatest potential danger for investors in stocks funds. Stock prices can fluctuate for a broad range of reasons, such as the overall strength of the economy or demand for particular products or services.

Technical Analysis risk

- Technical analysis is derived from the study of market participant behavior and its efficacy is a matter of controversy.
- Methods vary greatly and can be highly subjective; different technical analysts can sometimes make contradictory predictions from the same data.
- Models and rules can incur sufficiently high transaction costs.

Overall Risks

Clients need to remember that past performance is no guarantee of future results. All funds carry some level of risk. You may lose some or all of the money you invest, including your principal, because the securities held by a fund goes up and down in value. Dividend or interest payments may also fluctuate, or stop completely, as market conditions change.

Before you invest, be sure to read a fund's prospectus and shareholder reports to learn about its investment strategy and the potential risks. Funds with higher rates of return may take risks that are beyond your comfort level and are inconsistent with your financial goals.

While past performance does not necessarily predict future returns, it can tell you how volatile (or stable) a fund has been over a period of time. Generally, the more volatile a fund, the higher the

investment risk. If you'll need your money to meet a financial goal in the near-term, you probably can't afford the risk of investing in a fund with a volatile history because you will not have enough time to ride out any declines in the stock market.

Item 9 – Disciplinary Information

Registered Investment Advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of us or the integrity of our management.

We do not have any information to disclose concerning Anderson Financial Strategies or any of our IARs.

Item 10 – Other Financial Industry Activities and Affiliations

Anderson Financial Strategies is not registered as a broker-dealer nor does it have any pending application to register.

Anderson Financial Strategies and its management persons are not registering as a commodity pool operator, futures commission merchant, or commodity trading advisor.

Other Financial Industry Affiliations

Neither Anderson Financial Strategies nor its representatives have any material relationships to this advisory business that would present a possible conflict of interest.

Item 11 – Code of Ethics, Participation or Interest in Client Accounts and Personal Trading

General Information

We have adopted a Code of Ethics for all IARs of the firm describing its high standards of business conduct, and fiduciary duty to you, our client. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts, the reporting of certain gifts and business entertainment items, and personal securities trading procedures. All of our IARs must acknowledge the terms of the Code of Ethics annually, or as amended.

Participation or Interest in Client Accounts

Our Compliance policies and procedures prohibit anyone associated with Anderson Financial Strategies from having an interest in a client account or participating in the profits of a client's account.

The following acts are prohibited:

- Employing any device, scheme or artifice to defraud

- Making any untrue statement of a material fact
- Omitting to state a material fact necessary in order to make a statement, in light of the circumstances under which it is made, not misleading
- Engaging in any fraudulent or deceitful act, practice or course of business
- Engaging in any manipulative practices

Clients and prospective clients may request a copy of the firm's Code of Ethics by contacting the CCO.

Personal Trading

We may recommend securities to you that we will purchase for our own accounts. We may trade securities in our account that we have recommended to you as long as we place our orders after your orders. This policy is meant to prevent us from benefiting as a result of transactions placed on behalf of advisory accounts.

Certain affiliated accounts may trade in the same securities with your accounts on an aggregated basis when consistent with our obligation of best execution. When trades are aggregated, all parties will share the costs in proportion to their investment. We will retain records of the trade Order (specifying each participating account) and its allocation. Completed Orders will be allocated as specified in the initial trade order. Partially filled Orders will be allocated on a pro rata basis.

Anderson Financial Strategies has a personal securities transaction policy in place to monitor the personal securities transactions and securities holdings of "Access Persons". The policy requires that an Access Person of the firm provide the Chief Compliance Officer or his/her designee with a written report of their current securities holdings within ten (10) days after becoming an Access Person. Additionally, each Access Person must provide the Chief Compliance Officer or his/her designee with a written report of the Access Person's current securities holdings at least once each twelve (12) month period thereafter on a date the Adviser selects.

We have established the following restrictions in order to ensure our fiduciary responsibilities regarding insider trading are met:

- No securities for our personal portfolio(s) shall be bought or sold where this decision is substantially derived, in whole or in part, from the role of IARs of Anderson Financial Strategies, unless the information is also available to the investing public on reasonable inquiry. In no case, shall we put our own interests ahead of yours.

Privacy Statement

We are committed to safeguarding your confidential information and hold all personal information provided to us in the strictest confidence. These records include all personal information that we collect from you or receive from other firms in connection with any of the financial services they provide. We also require other firms with whom we deal with to restrict the use of your information. Our Privacy Policy is available upon request.

Conflicts of Interest

Anderson Financial Strategies' IARs may employ the same strategy for their personal investment accounts as it does for its clients. However, IARs may not place their orders in a way to benefit from the purchase or sale of a security.

We act in a fiduciary capacity. If a conflict of interest arises between us and you, we shall make every effort to resolve the conflict in your favor. Conflicts of interest may also arise in the allocation of investment opportunities among the accounts that we advise. We will seek to allocate investment opportunities according to what we believe is appropriate for each account. We strive to do what is equitable and in the best interests of all the accounts we advise.

Item 12 – Brokerage Practices

Factors Used to Select Custodians

In recommending a custodian/broker-dealer, we look for a company that offers relatively low transaction fees, access to desired securities, trading platforms, and support services. We may recommend clients use Charles Schwab & Co., Inc. as the qualified custodian for their accounts when utilizing our asset management services.

Research and Other Soft Dollar Benefits

While Anderson Financial Strategies has no formal soft dollars program in which soft dollars are used to pay for third party services, Anderson Financial Strategies receives research, products, or other services from custodians and third party managers in the normal course of business.

Products and services available to the Firm from Schwab

Schwab Advisor Services is Schwab's business serving independent investment advisory firms like us. Schwab provides Anderson Financial Strategies and our clients with access to institutional brokerage – trading, custody, reporting and related services – many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our clients' accounts while others help us manage and grow our business. Schwab's support services described below are generally available on an unsolicited basis (i.e., we do not have to request them) and at no charge to us. Below is a more detailed description of Schwab's support services:

Services that Benefit Clients Directly

Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit each client.

Services that May Not Directly Benefit Clients

Schwab also makes available to us other products and services that benefit us but may not directly benefit a specific client. These products and services assist us in managing and administering our clients' accounts. They include investment research, both Schwab's own and that of third parties. We use this research to service all or a substantial number of our clients' accounts. In addition to investment research, Schwab also makes available software and other technology that:

- Provides access to client account data (such as trade confirmations and account statements);
- Facilitates trade execution and allocate aggregated trade orders for multiple client accounts;
- Provides pricing and other market data;
- Facilitates payment of our fees from our clients' accounts; and
- Assists with back-office functions, recordkeeping and client reporting.

Services that Generally Benefit Only Us

Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include (among others) the following:

- Educational conferences and events
- Technology, compliance, legal, and business consulting
- Publications and conferences on practice management and business succession
- Access to employee benefits providers, human capital consultants and insurance providers

Schwab will provide some of these services itself or will arrange for third-party vendors to provide the services to us. Schwab may also discount or waive its fees for some of these services or pay all or a part of a third-party's fees.

Our Interest in Schwab's Services

The availability of the services described above from Schwab benefits us because we do not have to produce or purchase them. They are not contingent upon Anderson Financial Strategies committing any specific amount of business to Schwab in trading commissions or assets in custody. The fact that we receive these benefits from Schwab is an incentive for us to recommend the use of Schwab rather than making such a decision based exclusively on your interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a conflict of interest. We believe, however, that taken in the aggregate our recommendation of Schwab as a custodian and broker is in the best interest of our clients. Our selection is primarily supported by the scope, quality and price of Schwab's services, and not Schwab's services that benefit only us.

Best Execution

We have an obligation to seek best execution for you. In seeking best execution, the determinative factor is not the lowest possible commission cost but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including the value of research provided, execution capability, commission rates, reputation and responsiveness. Therefore, we will seek competitive commission rates, but we may not obtain the lowest possible commission rates for account transactions.

Brokerage for Client Referrals

In selecting and/or recommending broker-dealers, we do not take into consideration whether or not we will receive client referrals from the broker-dealer or third party.

Directed Brokerage

Clients are permitted to use the custodian of their choosing. Not all advisory firms permit you to direct brokerage. If you elect to select your own broker-dealer or custodian and direct us to use them, you may pay higher or lower fees than what is available through our relationships. Generally, we will not negotiate lower rates below the rates established by the executing broker-dealer or custodian for this type of directed brokerage account, unless we believe that such rate is unfair or unreasonable for the size and type of transaction. In all instances, we will seek best execution for you.

Trading

If the Firm buys or sells the same securities on behalf of more than one client, then it may (but would be under no obligation to) aggregate or "batch" such orders in a single transaction for multiple clients in order to obtain best execution, to negotiate more favorable commission rates or to allocate equitably among our clients' differences in prices and commission or other transaction costs. Under this procedure, transactions will be price-averaged and allocated among our clients in proportion to the purchase and sale orders placed for each client account on any given day.

Item 13 – Review of Accounts

Reviews

Reviews are conducted at least annually or as agreed to by us. Reviews will be conducted by our Chief Compliance Officer, Shon Anderson. You may request more frequent reviews and may set thresholds for triggering events that would cause a review to take place. Generally, we will monitor for changes and shifts in the economy, changes to the management and structure of a mutual fund or company in which client assets are invested, and market shifts and corrections.

Reports

You will be provided with account statements from the custodian reflecting the transactions occurring in the account on a monthly basis. These statements will be written or electronic depending upon what you selected when you opened the account. You will be provided with paper confirmations for each securities transaction executed in the account. You are obligated to notify us of any discrepancies in the account(s) or any concerns you have about the account(s).

Item 14 – Client Referrals and Other Compensation

We do not receive any economic benefit from someone who is not a client for providing investment advice or other advisory services to our clients nor do we directly or indirectly pay any compensation to another person if they refer clients to us.

Item 15 – Custody

We do not have physical custody of any accounts or assets. However, we may be deemed to have custody of your account(s) if we have the ability to deduct your advisory fees from the custodian. We use Schwab as the custodian and/or broker-dealer for all your accounts. You should receive at least quarterly statements from the broker-dealer or custodian that holds and maintains your investment assets. We urge you to carefully review such statements and compare this official custodial record to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities. If you notice any discrepancies, please contact Anderson Financial Strategies.

We do not debit the client fees directly from your advisory account. We send information to your custodian to debit your fees and to pay them to us. You authorized the custodian to pay us directly at the onset of the relationship.

Item 16 – Investment Discretion

We manage assets on a discretionary and a non-discretionary basis. If you provide discretion authority, which will be evidenced via the written, discretionary agreement between the client and the Adviser, we will have the authority to determine the following without your consent:

- Securities to be bought or sold for your account
- Amount of securities to be bought or sold for your account

We exercise discretionary authority in a manner consistent with the clients' stated investment objectives and in accordance with any restrictions placed on the account(s).

When active asset management services are provided on a discretionary basis the client will enter into a separate custodial agreement with the custodian. The custodian agreement will include a limited power of attorney to trade in the client's account(s) which authorizes the custodian to take instructions from us regarding all investment decisions for your account.

If you do not give us the authority to manage your account on a discretionary basis, which will be evidenced via the written, non-discretionary agreement between the client and the Adviser, then we cannot buy or sell any security in your account without your prior, express permission. Please be advised that this could adversely affect the Adviser's ability to take advantage of price swings when attempting to

purchase or sell securities in the client's account, especially in instances where the Adviser is not able to contact the client in a timely manner.

When active asset management services are provided on a non-discretionary basis the client will enter into a separate custodial agreement with the custodian. The custodian agreement will include a limited power of attorney to trade in the client's account(s) which authorizes the custodian to take instructions from us regarding trades approved by the client.

Item 17 – Voting Client Securities

As a matter of firm policy and practice, we do not have any authority to and do not vote proxies on behalf of advisory clients. You retain the responsibility for receiving and voting proxies for any and all securities maintained in your portfolios. We may provide advice to you regarding your voting of proxies. The custodian will forward you copies of all proxies and shareholder communications relating to your account assets.

Item 18 – Financial Information

Anderson Financial Strategies is required in this item to provide certain financial information or disclosures of AFS's financial condition. AFS has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to Clients and has not been the subject of a bankruptcy proceeding. In no event shall we charge advisory fees that are both in excess of \$1,200 and more than six months in advance of advisory services rendered.

ADV Part 2B Brochure Supplement – Shon Anderson

Item 1 – Cover Page

Shon Anderson

CRD # 5276913

**Anderson Financial Strategies, LLC
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(855) 237-4545**

March 25, 2024

This Brochure supplement provides information about Shon Anderson and supplements the Anderson Financial Strategies (“Anderson Financial Strategies”) Brochure. You should have received a copy of that Brochure. Please contact Shon Anderson if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Additional information about Shon Anderson, CRD# 5276913, is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: Shon Patrick Anderson

Year of Birth: 1982

Education

- Bachelor of Science in Financial Services , Wright State University, Dayton, Ohio, 2006
- Master of Business Administration, Concentration in Finance, Wright State University, Dayton, Ohio, 2007

Designations

- Certified Financial Planner (CFP®), certificate awarded by CFP Board in 2007
- Chartered Financial Analyst (CFA®), charter awarded by CFA Institute in 2014

Minimum Designation Requirements

Certified Financial Planner® (CFP®)

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Prerequisites/Experience: Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year)

Educational Requirements: Complete an advanced college level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

Examination Type: Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning Issues and apply one's knowledge of financial planning to real world circumstances.

Ethics: Agree to be bound by CFP Board's Standards of Professional/Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education/Experience Requirements: Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct to maintain competence and keep up with developments in the financial planning field.

Ethics: Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Chartered Financial Analyst® (CFA®)

The Chartered Financial Analyst (CFA®) certification is a globally recognized, graduate-level investment credential, recognized for its foundation in investment analysis and portfolio management skills, and emphasizes the highest ethical and professional standards. To attain the right to use the CFA® marks, an individual must satisfactorily fulfill the following requirements:

Prerequisites/Experience: Complete either an undergraduate degree and four years of professional experience involving investment decision-making, or four years of qualified work experience (full time, but not necessarily investment related).

Educational Requirements: Complete a self-study program (250 hours of study for each of the three levels).

Examination Type: Pass the comprehensive CFA® Certification Examination. The examination consists of three comprehensive exams which are six hours in length each.

Ethics: Agree to be bound by CFA Institute's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFA® professionals.

CFA® professionals who fail to comply with the above standards and requirements may be subject to CFA Institute's enforcement process, which could result in suspension or permanent revocation of their CFA® certification.

Business History

January 2018 – Present	CCO and Managing Member at Anderson Financial Strategies, LLC
March 2018 – May 2019	Financial Advisor at United Planners Financial Services
October 2012 – March 2018	Financial Advisor and Investment Adviser Representative at Cutter & Company, Inc. d/b/a Anderson Financial Strategies, LLC

January 2009 – 2019	Adjunct Professor at Wright State University
December 2009 – October 2012	Financial Advisor at Bank of America, NA
September 2007 – October 2012	Financial Advisor at Merrill Lynch & Co.
July 2003 – September 2007	Client Associate at UBS Financial Services Inc.

Item 3 – Disciplinary History

Neither Anderson Financial Strategies nor Shon Anderson has any disciplinary history to disclose.

Item 4 – Other Business Activities

Shon Anderson serves as President of the Chartered Financial Society in Dayton, Ohio. He began serving in this role in July 2017, but has been a member of the society since 2013. He spends less than 10% of his time in this role. Mr. Anderson is also an adjunct professor at Wright State University. Mr. Anderson spends 2 hours of time on this activity per week.

Item 5 – Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Shon Anderson does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Anderson Financial Strategies, LLC.

Item 6 – Supervision

Shon Anderson is the Chief Compliance Officer and performs all supervisory duties for his firm. Shon Anderson adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual. Shon Anderson can be contacted at (855) 237-4545.

ADV Part 2B Brochure Supplement – Timothy Brown

Item 1 – Cover Page

Timothy Ray Brown

CRD #: 6441138

**Anderson Financial Strategies, LLC
2500 Stratacache Tower, 40 N. Main Street
Dayton, OH 45423
(855) 237-4545**

March 25, 2024

This Brochure supplement provides information about Timothy Ray Brown and supplements the Anderson Financial Strategies, LLC (“Anderson Financial Strategies”) Brochure. You should have received a copy of that Brochure. Please contact Shon Anderson if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Additional information about Timothy Ray Brown, CRD#: 6441138, is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: Timothy Ray Brown

Year of Birth: 1966

Education

Bachelor of Science, Management Information Systems, Wright State University, Dayton, OH

Designations

Accredited Investment Fiduciary (AIF), Center for Fiduciary Studies

Minimum Designation Requirements

Accredited Investment Fiduciary (AIF)

Designation: Accredited Investment Fiduciary

Designation Status: Currently offered and recognized by the issuing organization

Acronym: AIF

Issuing Organization: Center for Fiduciary Studies

Prerequisites/Experience Required: Candidate must meet a point-based threshold based on a combination of education, relevant industry experience and/or professional development.

Educational Requirements: Candidate must complete one of the following:

- Web-based program
- Capstone program

Examination Type: Final certification exam, proctored closed book

Continuing Education/Experience Requirements: 6 hours per year

Business History

March 2018 – Present	Investment Adviser Representative at Anderson Financial Strategies, LLC
March 2018 – May 2019	Registered Representative at United Planners Financial Services
December 2016 – March 2018	Registered Representative at Cutter & Company d/b/a Anderson Financial Strategies, LLC
January 2016 – December 2016	Registered Representative at Wells Fargo Advisors
October 2001 – December 2014	Division Leader at The Retirement Plan Company/Miami Valley Pension

Item 3 – Disciplinary History

Neither Anderson Financial Strategies nor Timothy Ray Brown has any disciplinary history to disclose.

Item 4 – Other Business Activities

Timothy Ray Brown is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5 – Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Timothy Ray Brown does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Anderson Financial Strategies, LLC.

Item 6 – Supervision

Timothy Ray Brown is supervised by the Chief Compliance Officer, Shon Anderson. Please contact Shon Anderson at (855) 2374545 with questions regarding supervision.

ADV Part 2B Brochure Supplement – Matthew Peck

Item 1 – Cover Page

Matthew Peck

CRD # 7013025

**Anderson Financial Strategies, LLC
2500 Stratacache Tower, 40 N. Main Street
Dayton, OH 45423
(855) 237-4545**

March 25, 2024

This Brochure supplement provides information about Matthew Peck and supplements the Anderson Financial Strategies, LLC (“Anderson Financial Strategies”) Brochure. You should have received a copy of that Brochure. Please contact Shon Anderson if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Additional information about Matthew Peck, CRD# 7013025, is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: Matthew Joel Peck

Year of Birth: 1993

Education

Bachelor of Arts, double majored in Accounting and Finance, 2015

Wittenberg University, Ohio

Designations

Certified Financial Planner®

Minimum Designation Requirements

Certified Financial Planner (CFP)

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To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Prerequisites/Experience: Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year)

Educational Requirements: Complete an advanced college level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

Examination Type: Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning Issues and apply one's knowledge of financial planning to real world circumstances.

Ethics: Agree to be bound by CFP Board's Standards of Professional/Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

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Continuing Education/Experience Requirements: Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of

Professional Conduct to maintain competence and keep up with developments in the financial planning field.

Ethics: Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business History

April 2023 - Present	Anderson Financial Strategies Wealth Strategy Advisor
April 2022 – February 2023	Alternativ Wealth Investment Advisor Representative
April 2021 - April 2022	Carillon Advisors, LLC Financial Planner
August 2020 - June 2021	Wealthshield Partners, LLC Investment Advisor Representative
October 2019 – May 2020	Hometown Food Company Accounts Payable Analyst
August 2018 - August 2020	Carnegie Investment Counsel Assistant Relationship Manager

Item 3 – Disciplinary History

Neither Anderson Financial Strategies nor Matthew Peck has any disciplinary history to disclose.

Item 4 – Other Business Activities

Matthew Peck is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5 – Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Matthew Peck does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Anderson Financial Strategies, LLC.

Item 6 – Supervision

Matthew Peck is supervised by the Chief Compliance Officer, Shon Anderson. Please contact Shon Anderson at (855) 2374545 with questions regarding supervision.

ADV Part 2B Brochure Supplement – Sarah Schwieterman

Item 1 – Cover Page

Sarah Nicole Schwieterman

CRD #: 7683103

**Anderson Financial Strategies, LLC
2500 Stratacache Tower, 40 N. Main Street
Dayton, OH 45423
(855) 237-4545**

March 25, 2024

This Brochure supplement provides information about Sarah Schwieterman and supplements the Anderson Financial Strategies, LLC Brochure. You should have received a copy of that Brochure. Please contact Shon Anderson if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Additional information about Sarah Schwieterman is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: Sarah Nicole Schwieterman

Year of Birth: 2001

Education

Bachelor of Financial Services, Wright State University, 2022

Business History

January 2022 – Present Wealth Strategy Associate at Anderson Financial Strategies, LLC

January 2019 – April 2022 Student at Wright State University

Item 3 – Disciplinary History

Neither Anderson Financial Strategies nor Sarah Schwieterman has any disciplinary history to disclose.

Item 4 – Other Business Activities

Sarah Schwieterman is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5 – Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Sarah Schwieterman does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Anderson Financial Strategies, LLC.

Item 6 – Supervision

Sarah Schwieterman is supervised by the Chief Compliance Officer, Shon Anderson. Please contact Shon Anderson at (855) 2374545 with questions regarding supervision.