

# **Rosenwald Capital Management, Inc.**

## **Part 2B of Form ADV The Brochure Supplement**

121 West Torrance Boulevard, Suite 100  
Redondo Beach, CA 90277

March 30, 2024

This brochure supplement provides information about James B. Rosenwald III. It supplements RCM's and Rising Sun Management Ltd.'s accompanying Form ADV brochure. You should have received a copy of that brochure. Please contact RCM or Rising Sun Management Ltd. at 310-318-9000 if you have any questions about the Form ADV brochure or this supplement, if you did not receive a copy of either document, or if you would like to request additional or updated copies of either document. Additional information about Mr. Rosenwald is also available on the SEC's website at: [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **James B. Rosenwald III's Biographical Information**

### Educational Background and Business Experience

Year of birth: 1958

Mr. Rosenwald is the President of Rosenwald Capital Management, Inc. ("RCM") and the Chief Investment Officer of Rising Sun Management Ltd. ("Rising Sun"), a relying adviser of RCM. Mr. Rosenwald founded RCM in 1984. Rising Sun was formed as an exempted limited company in the Cayman Islands in 2019.

Mr. Rosenwald also is the Chief Investment Officer for Dalton Investments' ("Dalton") Asian and Global Emerging Markets strategies, and co-founded Dalton in 1999. He is a recognized authority in Pacific Rim investing with more than 30 years of investment experience. Mr. Rosenwald advised numerous Soros Group funds between 1992 and 1998. He commenced his investment career with the Grace Family at their securities firm, Sterling Grace & Co.

Mr. Rosenwald holds an MBA from New York University and an AB from Vassar College. He is a CFA charterholder, a member of the CFA Society of Los Angeles and the CFA Institute and is an Adjunct Professor of Finance at New York University's Stern Business School.

### Disciplinary Information

Mr. Rosenwald has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Rosenwald or of RCM or Rising Sun.

### Other Business Activities

Mr. Rosenwald is a Founding Partner and Chief Investment Officer of Dalton. Mr. Rosenwald serves as a director for certain of the offshore feeder funds of Dalton's hedge funds and for Shore Capital Group Limited.

Mr. Rosenwald serves on the board of directors of Beach Front Property Management, Inc., but does not receive compensation for this arrangement.

### Additional Compensation

Mr. Rosenwald is a Co-Founder and the Chief Investment Officer at Dalton.

Mr. Rosenwald earns director fees for his directorship on Shore Capital Group Limited. He also earns compensation for serving as an Adjunct Professor of Finance at New York University's Stern Business School.

### Supervision

As the President of RCM and Chief Investment Officer of Rising Sun, Mr. Rosenwald maintains ultimate responsibility for the companies' investment decisions and operations. Mr. Rosenwald can be reached directly by calling the telephone number on the cover of this brochure supplement.

RCM's Compliance Department provides general compliance oversight of the activities of Mr. Rosenwald, who is a "supervised person," as defined under the Investment Advisers Act of 1940, of RCM. He is, as all supervised persons and employees of RCM are, subject to the requirements of RCM's Compliance Manual, which is administered by RCM's Chief Compliance Officer, Christopher Ha. Mr. Ha can be reached at +1 (424) 231-9100 or cha@rosenwaldcapital.com.