

OakStreet Wealth Management, Inc.

Client Brochure

This Brochure provides information about the qualifications and business practices of OakStreet Wealth Management, Inc. If you have any questions about the contents of this Brochure, please contact us at (800) 803-9885 or via email at info@oakstreetwm.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities' authority.

OakStreet Wealth Management, Inc.'s is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about OakStreet Wealth Management, Inc. is also available on the SEC's Web site at www.adviserinfo.sec.gov.

The firm's CRD number is: 288723

**9911 Stubbs Road
Magnolia, Texas 77354
(800) 803-9885**

March 19, 2024

ITEM 2 – MATERIAL CHANGES

This item discusses only specific material changes that are made to the Brochure since the Firm's last annual update. It will also reference the date of the last update of the brochure. Since the Firm's last update dated March 15, 2023; the Firm has had no material changes.

We will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year, which is December 31. We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, OakStreet's Brochure may be requested by contacting Lindsey Black, COO, by phone at (800) 803-9885 or via email at lblack@oakstreetwm.com.

Additional information about OakStreet also available via the SEC's Web site at www.adviserinfo.sec.gov. The SEC's Web site also provides information about any persons affiliated with OakStreet who are registered, or are required to be registered, as investment adviser representatives of OakStreet.

TABLE OF CONTENTS

ITEM 1 – COVER PAGE.....	1
ITEM 2 – MATERIAL CHANGES	2
ITEM 3 – TABLE OF CONTENTS	3
ITEM 4: ADVISORY BUSINESS	4
ITEM 5: FEES, COMPENSATION AND TERMINATION OF SERVICES.....	5
ITEM 6: PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT	8
ITEM 7: TYPES OF CLIENTS	8
ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS	8
ITEM 9: DISCIPLINARY INFORMATION	11
ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS	11
ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING..	12
ITEM 12: BROKERAGE PRACTICES	13
ITEM 13: REVIEW OF ACCOUNTS.....	14
ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION.....	14
ITEM 15: CUSTODY.....	14
ITEM 16: INVESTMENT DISCRETION	15
ITEM 17: VOTING CLIENT SECURITIES.....	15
ITEM 18: FINANCIAL INFORMATION	15

* The SEC requires all investment advisers to organize their disclosure documents according to specific categories listed above, some of which may not pertain to OakStreet’s business. When a required category is not relevant to our business, we list the category and state that it does not apply.

ITEM 4: ADVISORY BUSINESS

A. Firm Description

OakStreet, which was originally formed in May 2017, and is a corporation organized pursuant to the laws of the State of Texas. OakStreet is owned by Lindsey Black. Its principal officer is Lindsey Black, President, Secretary, Treasurer and Chief Compliance Officer. The Firm's Main office is located in Magnolia, Texas. The Firm also has one branch office located in Mundelein, IL.

B. Types of Advisory Services

OakStreet provides investment advisory services on a discretionary and non-discretionary basis to qualified retirement plans. OakStreet provides fiduciaries of 401(k) plans and other types of qualified retirement plans with objective setting, criteria for selecting appropriate asset classes, and assists in the specific asset selection. OakStreet will provide plan design consulting, investment selection and management for our clients with Corporate Retirement Plans. This encompasses reviewing existing plan features in the plan document, discussing possible benefits to changes either to meet new regulations or best practices in the industry and to select investment vehicles that support our client's objectives.

In addition, asset allocation strategies for ERISA Defined Contribution Plans will be tailored to meet the requirements of the plan and to satisfy the fiduciary obligations of the trust. OakStreet may provide Plan Fiduciaries with support and assistance in explaining the Plan to the Plan Participants and providing some basic information to Plan Participants regarding asset classes and asset allocation.

Clients retain OakStreet by entering into a written agreement for services. The contract is cancelable upon 30 days written notice by either party. Upon initiation of any investment advisory relationship, the client is obligated to pay a fee for three months work as compensation for OakStreet's efforts in reviewing the portfolio and developing basic asset allocation strategies. If either party cancels the contract after the initial three months, the fee would be prorated through the date of cancellation. If cancelled during the first three months, the full three months of fees, calculated based upon the initial value of the account, will be due. Fees are due the earlier of the date of termination of the contract or after each calendar quarter in arrears.

Clients shall have the right to terminate their advisory agreement, without penalty, at any time within five business days after the effective date of the client contract. Either party may

terminate the agreement upon 30 days' written notice to the other party by certified or registered mail to the address set forth in the contract. In the event, the agreement is terminated, and the client has advanced any fees, which have not been earned, as of the effective date of termination, such unearned fees shall be refunded to the client.

C. Client Tailored Services and Client Imposed Restrictions

OakStreet assists clients in the preparation of Investment Policy Statements. This service includes determining investment objectives, selecting asset classes, establishing asset allocation models, and establishing criteria for selecting and monitoring investment company securities, if utilized. Each portfolio is tailored to the risk profile of the client, time horizon, liquidity needs and suitability. Each client discloses his/her range of risk tolerance and portfolios are assembled to have a risk profile that falls within the range directed by the client. A client may impose restrictions on the types of securities or funds placed in his/her portfolio.

D. Wrap Fee Programs

OakStreet does not sponsor or manage a wrap fee program.

E. Amounts of Assets Under Management

OakStreet provides investment advice on both a discretionary and nondiscretionary basis. As of December 31, 2023, the Firm had 400 million in assets under management.

ITEM 5: FEES, COMPENSATION AND TERMINATION OF SERVICES

A. Description of Compensation and Basic Fee Schedule

Clients retain OakStreet by entering into a written agreement for services. The contract is cancelable upon 30 days written notice by either party. Upon initiation of any investment advisory relationship, the client is obligated to pay a fee for three months work as compensation for OakStreet's efforts in reviewing the portfolio and developing basic asset allocation strategies. If either party cancels the contract after the initial three months, the fee would be prorated through the date of cancellation. If cancelled during the first three months, the full three months of fees, calculated based upon the initial value of the account, will be due. Fees are due the earlier of the date of termination of the contract or after each calendar quarter in arrears.

Market Value of Portfolio**Maximum Annual Rate**

Total Value

2.00%

Minimum fee is \$5,000 annually**Annual Asset Based Chart**

0-5 million up to 40 bps

The next 5 million up to 35 bps

The next 5 million up to 30 bps

The next 5 million up to 25 bps

The next 5 million up to 20 bps

The next 5 million up to 15 bps

The next 5 million up to 12 bps

The next 5 million up to 10 bps

Annual Fixed Fee Chart**Minimum fee of \$5,000**

0-5 million up to \$5,000 to \$20,000

The next 5 million up to \$17,500

The next 5 million up to \$15,000

The next 5 million up to \$12,500

The next 5 million up to \$10,000

The next 5 million up to \$7,500

The next 5 million up to \$6,000

The next 5 million up to \$5,000

The maximum fee of 2.00% will be charged on all assets under management, including cash and or money market funds. This fee will be a flat fee charged on all assets under management for the client. The fee paid by a client may be less than 2.00% and will be negotiated on a case-by-case basis with each client.

To the extent mutual funds are selected to fill components of the overall investment strategy, the annual advisory fee set forth above does not include the customary fees and expenses associated with investing in mutual funds or other costs of establishing and maintaining an account with mutual funds including Rule 12b-1 fees and expenses. The client is advised that, in addition to the annual advisory fee set forth above, each mutual fund in which assets are invested will incur separate investment advisory fees and other expenses for which client will bear a proportionate share.

The advisory fees paid to the firm will be paid by the respective client for whom investment consulting is provided. It is expected that these fees will be based upon assets under management that are being advised by the Firm.

The Advisory Fee will be payable quarterly, in arrears, and will be based on the Net Asset Value of the Securities under management in the Account. The "Net Asset Value" of the Account shall mean the average of the current value of the Account at the end of the respective quarterly period, computed utilizing the values of the Account at the end of each of the previous four months. The Advisory Fee for the initial quarterly period shall be prorated for the period covered by this Agreement. The term "quarter" as used herein shall mean a calendar quarter.

B. Payment of Fees

Fees are negotiable depending upon the facts and circumstances of each client. An annual minimum fee of \$5,000 is applied, payable in quarterly increments.

OakStreet will only be permitted to make withdrawals from accounts as specifically directed by clients. When authorized by clients, OakStreet will take payment of fees when due out of a client's account. At OakStreet's discretion, a sufficient number of shares of mutual funds in the account will be redeemed at the current net asset value to pay fees when due.

C. Other Fees

Additionally, the advisory fee does not include certain costs or charges associated with securities transactions with or through a broker/dealer including brokerage commissions and dealer mark-ups or mark-downs in principal transactions or stock exchange fees, transfer taxes or other charges mandated by law, which will be separately charged to the client's account.

D. Prepayment of Fees

OakStreet does not normally require prepayment of its advisory fees.

E. Other Compensation

Neither the Firm nor its supervised persons accept any compensation/commission for the recommendation of securities or non-securities products including asset-based sales charges or service fees from the sale of mutual funds or insurance products.

ITEM 6: PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

OakStreet does not charge any performance-based fees that are based on a share of capital gains on or capital appreciation of the assets of a client.

ITEM 7: TYPES OF CLIENTS

OakStreet provides investment advisory services on a discretionary and non-discretionary basis to qualified retirement plans. OakStreet provides fiduciaries of 401(k) plans and other types of qualified retirement plans with objective setting, criteria for selecting appropriate asset classes, and assists in the specific asset selection.

ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

A. Methods of Analysis and Investment Strategies

OakStreet believes in unbiased solutions to meet the retirement goals and objectives of our clients. We are committed to a prudent process. This is accomplished through applying our disciplined research and framework in the careful selection of investments that achieve our client's objectives. We believe a long-term investment strategy is the best way to build and preserve a financial future. We believe in both Active and Passive (Index) Investment Management and focus on three main criteria for our portfolios: 1). Demonstrated Manager Skill, 2). Low Correlation Between Strategies, 3). Meeting Return & Volatility Characteristics Set Forth in Client's Objectives. Following these theories, OakStreet utilizes processes to assure that our clients' assets are invested to provide an optimal investment solution for their unique needs and circumstances.

B. Material Risks

Investing in securities involves risk of loss. Any investment with the Adviser involves significant risk, including a complete loss of capital and conflicts of interest. All investment programs have certain risks that are borne by the investor which are described below:

C. Certain Risk Factors

All investments carry some amount of risk and may be subject to the following principal investment risks:

Market Risks:

Competition. The securities industry and the varied strategies and techniques to be engaged in by the Adviser are extremely competitive and each involves a degree of risk. The Adviser will compete with firms, including many of the larger securities and investment banking firms, which have substantially greater financial resources and research staffs.

Market Volatility. The Adviser does not attempt to predict the future price movements of stocks, bonds, other securities, and the movement of interest rates. The advisor helps the plan sponsor select mutual fund investments suitable for retirement plan participants across asset classes that allow plan participants to reasonably diversify their retirement portfolios.

OakStreet Wealth Management Investment Activities. The Adviser's investment activities involve a significant degree of risk. The performance of any investment is subject to numerous factors which are neither within the control of nor predictable by the Adviser. Such factors include a wide range of economic, political, competitive, technological and other conditions (including acts of terrorism and war) that may affect investments in general or specific industries or companies. The securities markets may be volatile, which may adversely affect the ability of the Adviser to realize profits.

Material Non-Public Information. By reason of their responsibilities in connection with other activities of the Adviser and/or its affiliates, certain principals or employees of the Adviser and/or its affiliates may acquire confidential or material non-public information or be restricted from initiating transactions in certain securities. The Adviser will not be free to act upon any such information. Due to these restrictions, the Adviser may not be able to initiate a transaction that it otherwise might have initiated and may not be able to sell an investment that it otherwise might have sold.

Accuracy of Public Information. The Adviser selects investments, in part, on the basis of information and data filed by issuers with various government regulators or made directly available to the Adviser by the issuers or through sources other than the issuers.

Although the Adviser evaluates all such information and data and sometimes seeks independent corroboration when it's considered appropriate and reasonably available, the

Adviser is not in a position to confirm the completeness, genuineness or accuracy of such information and data, and in some cases, complete and accurate information is not available.

Market or Interest Rate Risk: The price of most fixed income securities moves in the opposite direction of the change in interest rates. For example, as interest rates rise, the price of fixed income securities falls. If the Adviser holds a fixed income security to maturity, the change in its price before maturity may have little impact on the Adviser's performance; however, if the Adviser has to sell the fixed income security before the maturity date, an increase in interest rates could result in a loss to the Adviser.

Inflation Risk: Inflation risk results from the variation in the value of cash flows from a security due to inflation, as measured in terms of purchasing power. For example, if the Adviser purchases a 5-year bond in which it can realize a coupon rate of 5%, but the rate of inflation is 6%, then the purchasing power of the cash flow has declined. For all but inflation-linked bonds, adjustable bonds or floating rate bonds, the Adviser is exposed to inflation risk because the interest rates the issuer promises to make is fixed for the life of the security.

Risk of Default or Bankruptcy of Third Parties: The Adviser may engage in transactions in securities, commodities, other financial instruments and other assets that involve counterparties. Under certain conditions, the Adviser could suffer losses if counterparty to a transaction were to default or if the market for certain securities, commodities, other financial instruments and/or other assets were to become illiquid.

Regulatory Risks: Conflicts of Interest: In the administration of client accounts, portfolios and financial reporting, the Adviser faces inherent conflicts of interest which are described in this brochure. Generally, the Adviser mitigates these conflicts through its Code of Ethics which provides that the client's interest is always held above that of the Firm and its associated persons.

Supervision of Trading Operations: The Adviser, with assistance from its brokerage and clearing firms, intends to supervise and monitor trading activity in the portfolio accounts to ensure compliance with firm and client objectives.

Despite the Adviser's efforts, however, there is a risk that unauthorized or otherwise inappropriate trading activity may occur in portfolio accounts. Depending on the nature of the investment management service selected by a client and the securities used to implement the investment strategy, clients will be exposed to risks that are specific to the securities in their particular investment portfolio.

Security Specific Risks: Liquidity: Liquidity is the ability to readily convert an investment into cash. Securities where there is a ready market that is traded through an exchange are generally more liquid. Securities traded over the counter or that do not have a ready market or are thinly traded are less liquid and may face material discounts in price level in a liquidation situation. Currency: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

Lack of Registration: Funds or LP interests have neither been registered under the Securities Act nor under the securities or "blue sky" laws of any state and, therefore, are subject to transfer restrictions.

ITEM 9: DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of OakStreet or the integrity of the Firm's management.

A. Criminal or Civil Action

Neither OakStreet, nor any of our employees, has had any civil or criminal actions brought against them.

B. Administrative Procedure

Neither OakStreet, nor any of our employees, has had any administrative proceedings before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority.

C. Self-Regulatory Organization

Neither OakStreet, nor any of our employees, has had any proceedings before a self-regulatory organization.

ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

A. Registration as a Broker/Dealer or Broker/Dealer Representative

Neither OakStreet nor its representatives are registered as a Broker/Dealer Representative.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator or a Commodity Trading Adviser

Neither OakStreet nor its representatives are registered as a Futures Commission Merchant, Commodity Pool Operator or a Commodity Trading Adviser.

C. Registration Relationships Material to This Advisory Business and Conflicts of Interest

None of OakStreet's employees, officers or managers have relationships with related parties in the financial services industry that materially affect OakStreet's investment advisory service.

D. Selection of Other Advisors of Managers and How This Adviser is Compensated for Those Selections

OakStreet does not recommend or select other investment advisers for its clients.

ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

A. Code of Ethics

OakStreet has adopted a Code of Ethics to ensure that securities transactions by OakStreet employees are consistent with OakStreet's fiduciary duty to its clients and to ensure compliance with legal requirements and OakStreet's standards of business conduct. The Company requires transaction confirmation and quarterly reporting of such transactions. A written copy of OakStreet's Code of Ethics is available upon request.

A director, officer, or employees of OakStreet shall not buy or sell securities for their personal portfolios(s) where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No person of OakStreet shall prefer his or her own interest to that of the advisory client. OakStreet maintains a list of all securities holdings for itself, and anyone associated with this advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by an appropriate officer/individual of OakStreet. OakStreet requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered advisors.

B. Recommendations Involving Material Financial Interests

It is OakStreet's policy that the Firm will not affect any principal or agency cross securities transactions for client accounts. OakStreet will also not cross trades between client accounts. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliated broker/dealer, buys from or sells any security to any advisory client. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser acts as broker for both the advisory client and for another person on the other side of the transaction.

C. Investing in the Same Securities as Clients

OakStreet or individuals associated with OakStreet may invest in securities identical to those recommended to clients for their personal accounts. In addition, any related person(s) may have an interest or position in a certain security or securities which may also be recommended to a client. As these situations represent a conflict of interest, OakStreet has established restrictions within its Code of Ethics in order to ensure its fiduciary responsibilities.

D. Trading the Same Securities as Clients' Securities

OakStreet or individuals associated with OakStreet may trade securities identical to those recommended to clients for their personal accounts. In addition, any related person(s) may have an interest or position in a certain security or securities which may also be recommended to a client. As these situations represent a conflict of interest, OakStreet has established restrictions within its Code of Ethics in order to ensure its fiduciary responsibilities.

ITEM 12: BROKERAGE PRACTICES

A. Selecting Brokerage Firms

The Firm does not engage in this activity. Therefore, this item is not applicable to the Firm.

B. Aggregation of Securities for Multiple Client Accounts

The Firm does not engage in this activity. Therefore, this item is not applicable to the Firm.

ITEM 13: REVIEW OF ACCOUNTS

A. Periodic Reviews

All accounts are reviewed either on an annual basis or a when needed basis depending on the specific facts and circumstances surrounding the particular assignment for which OakStreet was hired. Asset allocation strategies will be based either on standard model portfolios or upon client specific requests. Reviewers will be the principals or senior associates of OakStreet Wealth Management, Inc. The underlying fund investments are reviewed on a quarterly basis to ensure they are meeting and/or exceeding their respective standard market indices.

B. Factors that Will Trigger Non-Periodic Reviews

All accounts are reviewed either on an annual basis or a when needed basis depending on the specific facts and circumstances surrounding the particular assignment for which OakStreet was hired.

C. Reports Provided to Clients

Plan Level Reporting on the investments is provided annually and this information is available to the Plan Sponsor through the Recordkeeper and the Custodian. This can be accessed at time as necessary.

ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION

A. Third Party Compensation

OakStreet's associated persons may, from time to time, receive incentive awards for the recommendation/introduction of investment products. The receipt of this compensation may affect OakStreet's judgment in recommending products to its clients. OakStreet will take all necessary steps to ensure it meets its fiduciary duties for its clients including instances where incentive awards may be involved.

B. Referrals

OakStreet or any related person does not, directly or indirectly, receive compensation or provide compensation to or from any person or entity for client referrals.

ITEM 15: CUSTODY

Clients should receive at least quarterly statements from the broker/dealer, bank or other qualified custodian that holds and maintains clients' investment assets. Clients should carefully

review such statements and compare such official custodial records to the account statements that OakStreet may provide. OakStreet's statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

ITEM 16: INVESTMENT DISCRETION

OakStreet is normally granted discretionary authority via the initial contract the clients and the Firm enters into. In cases where the clients have granted OakStreet discretionary authority, the Firm normally has the authority to determine securities to be bought or sold; the total amount of securities to be bought and sold; the brokers or dealers through whom securities are to be bought and sold; and the commission rates at which securities transactions are to be affected. OakStreet strives to ensure that such discretion is exercised in a manner consistent with the stated investment objectives and investment policy statements for the particular client account. Such objectives and policy statements are required to be provided by the client in writing.

ITEM 17: VOTING CLIENT SECURITIES

It is the general policy of OakStreet to not take any action or render any advice in reference to the voting of proxies for those securities held in all client accounts. The proxies are delivered from the custodian to the client for voting and does not keep any record of how or if the proxies are voted.

ITEM 18: FINANCIAL INFORMATION

Investment Advisers are required to provide clients with certain information and disclosures regarding the financial condition of the Firm. OakStreet is well capitalized, has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding.