

Part 2A and 2B of Form ADV: Firm *Brochure*

Item 1: Cover Page

**A.O. Wealth Advisory, LLC
dba AO Wealth Advisory
2570 106th Street, Suite A
Urbandale, Iowa 50322
Telephone: 515-224-7849**

Website: www.aowealthadvisory.com

IARD/CRD Number: 288301

March 14, 2024

This brochure provides information about the qualifications and business practices of A.O. Wealth Advisory, LLC dba AO Wealth Advisory. If you have any questions about the contents of this brochure, please contact us at 515-224-7849 or aobrecht@aowealthadvisory.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

AO Wealth Advisory is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Additional information about AO Wealth Advisory also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Summary of Material Changes

There have been no material changes since the February 17, 2023, Form ADV filed on the IARD system.

Item 3: Table of Contents

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ITEM 4 Advisory Business

A.O. Wealth Advisory, LLC ("AO Wealth"), established in 2010, is a registered investment adviser. AO Wealth is owned by Adam Obrecht and Eric Williams with Adam Obrecht as the principal owner. AO Wealth offers financial planning and personalized investment management services to individuals, retirement and profit-sharing plans, trusts, estates, charitable organizations, and corporations. AO Wealth is a fiduciary and is required to act in a client's best interest at all times.

Financial planning and investment management services are tailored to meet the needs of each client based upon the client's financial goals, investible assets, tax situation, existing holdings, and preferences. Clients may impose restrictions on investing in certain types of securities as appropriate for their situation.

Financial Planning

Financial planning services include preparing a plan that includes: cash flow management, education planning, retirement planning, investment planning, risk management and insurance planning, tax planning, estate planning and business succession planning (for business owners).

Investment Management

The investment management services involve creating an investment portfolio that is tailored to meet the needs and investment/risk objectives of the client. Subject to any written guidelines, which the client may provide, AO Wealth is granted full discretion and authority to manage the account. Accordingly, AO Wealth is authorized to perform various functions, at the client's expense, without further approval from the client. Such functions include the determination of securities to be purchased/sold, as well as the amount of securities to be purchased/sold. Once the portfolio is constructed, AO Wealth provides continuous supervision and rebalances the portfolio as changes in market conditions and client circumstances may require. It is the client's responsibility to notify AO Wealth of any change in financial status or personal data as it occurs.

Consulting Services

AO Wealth offers consulting related services that may include, but are not limited to, portfolio reviews, investment analysis, and/or asset allocation modeling. Fees associated with such services are based on AO Wealth's hourly rate of \$300. AO Wealth performs the contracted services for an agreed upon fixed fee or retainer basis, which is based on an estimate of the number of hours required to complete the contracted services. Under no circumstances will AO Wealth require prepayment of a fee more than six months in advance and in excess of \$1,200.

Types of Investments

AO Wealth typically provides investment advice on mutual fund shares, insurance products (including variable annuities and life insurance) and ETFs (exchange-traded funds). AO Wealth may also provide investment advice on exchange-listed securities, securities traded over-the-counter, certificates of deposit, securities option contracts, REITs (real estate investment trusts), and any type of investment held in a client's portfolio at the inception of the advisory relationship. This may not be an all-inclusive list.

General Information

All Asset Management Services are provided on a discretionary or nondiscretionary basis by AO Wealth. Discretion means the trading activity within the Client's account(s) is entered by AO Wealth without receiving prior authorization for each trade. This discretion is authorized by the Client in writing (upon signing the

specific Investment Management Agreement) and may be revoked at any time by submitting a written request to AO Wealth. Assets are managed on a discretionary basis unless the client prefers otherwise and AO Wealth agrees on a non-discretionary arrangement. The Client will receive confirmations and statements showing all trading activity in the account(s).

Assets under Management

As of December 31, 2023, we had \$135,364,301 of assets under discretionary management, \$11,384,862 of assets under non-discretionary management for total assets under management of \$146,749,163.

ITEM 5 Fees and Compensation

Financial Planning and Consulting Services

As part of certain arrangements, AO Wealth will charge a monthly service fee that will not exceed \$300 for financial planning and consulting services. Under no circumstances will AO Wealth require prepayment of a fee more than six months in advance and in excess of \$1,200. Some project work will be quoted on a lump sum basis depending on the complexity.

Investment Management Services

On an annualized basis, AO Wealth's current fees for portfolio management services will not exceed 1.50% of the assets under management. All fees are negotiable and there are no account minimums. Our typical fee schedule is as follows:

We shall provide the Services described in the Agreement for the Household Assets of the Client for an annual fee based upon the following fee schedule:

Household Assets	Quarterly Fee	Annualized Fee
\$0.00 – \$299,999.99	0.3125%	1.25%
\$300,000 – \$749,999.99	0.2875%	1.15%
\$750,000 – \$1,249,999.99	0.2500%	1.00%
\$1,250,000 – \$2,499,999.99	0.2250%	0.90%
\$2,500,000 – \$4,999,999.99	0.1875%	0.75%
\$5,000,000 – \$9,999,999.99	0.1500%	0.60%
\$10,000,000 – \$24,999,999.99	0.1250%	0.50%

For purposes of this Agreement "Household Assets" means Assets under Management in Account(s) owned or controlled by Client. Fees are charged quarterly, in advance, based upon the market value of the Household Assets, including cash, on the last day of the previous quarter as valued by the Custodian. The initial fee will be calculated from the Effective Date of the Agreement or when the Account(s) is initially funded if later, to the end of the quarter. Such fees shall become due and payable immediately.

Payment of Fees and Brokerage Costs

Clients' assets are held with a qualified custodian that maintains those funds and securities in a separate account for each client under that client's name. The typical fee for portfolio management services is billed quarterly in advance based on the market value of the assets on the last day of the previous quarter. Depending on the type of account the Adviser selects for the client, the fee may be assessed in arrears by applying our fee schedule to the eligible accounts' average daily balance or to the ending period value as valued by the Custodian. AO Wealth will either invoice the client directly for the advisory fees or the qualified custodian holding the clients' funds and securities will debit the client account directly for the advisory fees, the client may choose which method, although AO Wealth prefers to directly debit the fee from the account. Where the client account is debited directly for the advisory fee, the client will provide written authorization

permitting the fees to be paid directly from their account held by the qualified custodian. AO Wealth will not have access to client funds for payment of fees without client consent that was provided to the custodian in writing. Further, the qualified custodian agrees to deliver a quarterly account statement directly to the client. The client is encouraged to review their account statements for accuracy. AO Wealth will receive a duplicate copy of the statement that was delivered to the client. You may contact the custodian used by AO Wealth at: Charles Schwab & Co., 2723 E Lincoln Drive, Phoenix, AZ 85016 or call 877-716-0852.

As fees are payable in advance, a refund would be prorated from the date of termination. The client, however, will be responsible for any outstanding balance due to AO Wealth for services rendered.

Advice offered by AO Wealth may involve investment in mutual funds. Clients are hereby advised that all fees paid to AO Wealth for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. Further, there may be transaction charges involved with purchasing or selling of securities. AO Wealth does not share in any portion of the brokerage fees/transaction charges imposed by the custodian holding the client funds or securities. (See Brokerage Practices) The client should review all fees charged by mutual funds, AO Wealth, and others, so that the total amount of fees to be paid by the client are fully understood. Clients have the option to purchase investment products that AO Wealth recommends through other brokers or agents that are not affiliated with AO Wealth.

ITEM 6 Performance-Based Fees and Side-By-Side Management

No AO Wealth employee receives Performance-Based fees.

ITEM 7 Types of Clients

AO Wealth manages individuals, retirement and profit sharing plans, corporations, trusts, and estates. There is not a required minimum account size.

ITEM 8 Methods of Analysis, Investment Strategies, and Risk of Loss

AO Wealth typically uses fundamental and technical analysis to assist with investment decisions. The main sources are websites, financial newspapers and magazines, research material prepared by others, and annual reports, prospectuses, and SEC filings. The investment strategies used to implement advice include long and short-term purchases, and option writing which includes covered options.

Additionally, AO Wealth may use historical quantitative data on selected assets to determine probable risk/reward factors based on the client objectives and constraints. AO Wealth may create a computerized portfolio model to assist in asset selection and performance analysis of varying relationships between asset classes.

AO Wealth shall never have custody of any client funds or securities, as the services of a qualified and independent custodian will be utilized for these asset management services. AO Wealth does not represent, warranty, or imply that the services or methods of analysis employed by AO Wealth can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. Investing in securities involves a risk of loss that clients should be prepared to bear.

Each client should review the mutual fund prospectus for the specific risks related to each fund that is held in the client's account.

ITEM 9 Disciplinary Information

There are no legal or disciplinary events that are related to AO Wealth's business or the integrity of AO Wealth's management.

ITEM 10 Other Financial Industry Activities and Affiliations

Individuals associated with AO Wealth will provide its investment advisory services. These individuals are appropriately licensed, qualified, and authorized to provide advisory services on behalf of AO Wealth. Such individuals are known as Investment Adviser Representatives.

No AO Wealth employee has a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser. AO Wealth does not have a pending application to register as a broker-dealer, a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

AO Wealth has arrangements that are material to its advisory business with non-related parties. Although these arrangements are considered material to its business they are not considered "related persons."

ITEM 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

AO Wealth has adopted a Code of Ethics, the full text of which is available to clients upon request. AO Wealth has several goals in adopting this Code. First, AO Wealth desires to comply with all applicable laws and regulations governing its practice, and the management of AO Wealth has determined to set forth guidelines for professional standards, under which all associated persons of AO Wealth are to conduct themselves. AO Wealth has set high standards, the intention of which is to protect client interests at all times and to demonstrate its commitment to its fiduciary duties of honesty, good faith and fair dealing with Clients. All associated persons are expected to adhere strictly to these guidelines, as well as the procedures for approval and reporting established in the Code of Ethics primarily related to personal securities transactions, and violations of the Code. In addition, AO Wealth maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by AO Wealth or any person associated with AO Wealth. Please contact AO Wealth's Chief Compliance Officer at 515-224-7849 to obtain a complete copy of AO Wealth's Code of Ethics.

ITEM 12 Brokerage Practices**The Custodian and Brokers We Use**

AO Wealth does not maintain physical custody of your assets that we manage, although we may be deemed to have custody of your assets if you give us authority to withdraw assets from your account. Your assets must be maintained in an account at the "qualified custodian," generally a broker-dealer or bank. We typically recommend that our clients use Charles Schwab & Co., Inc. (Schwab), a registered broker-dealer, member SIPC, as the qualified custodian. We are independently owned and operated and are not affiliated with Schwab. Schwab will hold your assets in a brokerage account and buy and sell securities when we or you instruct them to.

While we recommend that you use Schwab as custodian/broker, you will decide whether to do so and will open your account with Schwab by entering into an account agreement directly with them. We do not open the account for you, although we may assist you in doing so. Even though your account is maintained at Schwab, we can still use other brokers to execute trades for your account as described below (see *"Your Brokerage and Custody Costs"*).

How We Select Brokers/Custodians

- We seek to recommend a custodian/broker who will hold your assets and execute transactions on terms that are, overall, most advantageous when compared to other available providers and their services. We consider a wide range of factors, including, among others:
- Combination of transaction execution services and asset custody services (generally without a separate fee for custody)
- Capability to execute, clear, and settle trades (buy and sell securities for your account)
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payment, etc.)
- Breadth of available investment products (stocks, bonds, mutual funds, exchange-traded funds [ETFs], etc.)
- Availability of investment research and tools that assist us in making investment decisions
- Quality of services
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices
- Reputation, financial strength, and stability
- Prior service to us and our other clients
- Availability of other products and services that benefit us, as discussed below (*see “Products and Services Available to Us From Schwab”*)

Your Brokerage and Custody Costs

For our clients' accounts that Schwab maintains, Schwab generally does not charge you separately for custody services but is compensated by charging you commissions or other fees on trades that it executes or that settle into your Schwab account. For some accounts, Schwab may charge you a percentage of the dollar amount of assets in the account in lieu of commissions. Schwab's commission rates and asset-based fees applicable to our client accounts were negotiated based on the condition that our clients collectively maintain a total of at least \$10 million of their assets in accounts at Schwab. This commitment benefits you because the overall commission rates or asset-based fees you pay are lower than they would be otherwise.

In addition to transaction-related fees or asset-based fees, Schwab charges you a flat dollar amount as a “prime broker” or “trade away” fee for each trade that we have executed by a different broker-dealer but where the securities bought or the funds from the securities sold are deposited (settled) into your Schwab account. These fees are in addition to the transaction-related fees or other compensation you pay the executing broker-dealer. Because of this, in order to minimize your trading costs, we have Schwab execute most trades for your account. We have determined that having Schwab execute most trades is consistent with our duty to seek “best execution” of your trades. Best execution means the most favorable terms for a transaction based on all relevant factors, including those listed above (*see “How We Select Brokers/Custodians”*).

Products and Services Available to Us From Schwab

Schwab Advisor Services™ is Schwab's business serving independent investment advisory firms like us. They provide us and our clients with access to its institutional brokerage—trading, custody, reporting, and related services—many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our clients' accounts; while others help us manage and grow our business. Schwab's support services generally are available on an unsolicited basis (we don't have to request them) and at no charge to us as long as our clients collectively

maintain a total of at least \$10 million of their assets in accounts at Schwab. If our clients collectively have less than \$10 million in assets at Schwab, Schwab may charge us quarterly service fees of \$1,200. Following is a more detailed description of Schwab's support services:

Services That Benefit You

Schwab's Institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit you and your account.

Services That May Not Directly Benefit You

Schwab also makes available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both Schwab's own and that of third parties. We use this research to service all or a substantial number of our clients' accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:

- Provide access to client account data (such as duplicate trade confirmations and account statements)
- Facilitate trade execution and allocate aggregated trade orders for multiple client accounts
- Provide pricing and other market data
- Facilitate payment of our fees from our clients' accounts
- Assist with back-office functions, recordkeeping, and client reporting

Services That Generally Benefit Only Us.

Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- Educational conferences and events
- Consulting on technology, compliance, legal, and business needs
- Publications and conferences on practice management and business succession
- Access to employee benefits providers, human capital consultants, and insurance providers

Schwab may provide some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. Schwab may also discount or waive its fees for some of these services or pay all or a part of a third party's fees. Schwab may also provide us with other benefits, such as occasional business entertainment of our personnel.

Our Interest in Schwab's Services

The availability of these services from Schwab benefits us because we do not have to produce or purchase them. We don't have to pay for Schwab's services so long as our clients collectively keep a total of at least \$10 million of their assets in accounts at Schwab. Beyond that, these services are not contingent upon us committing any specific amount of business to Schwab in trading transaction-related fees or assets in custody. The \$10 million minimum gives us an incentive to recommend that you maintain your account with Schwab, based on our interest in receiving Schwab's services that benefit our business rather than based on your interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a conflict of interest. We believe, however, that our selection of Schwab as our primary custodian and broker is in the best interest of our clients. Our selection is primarily supported by the scope, quality, and price

of Schwab's services (*see "How We Select Brokers/Custodians"*) and not Schwab's services that benefit only us. We have in excess of \$100 million in client assets under management, and we do not believe that recommending our clients to collectively maintain at least \$10 million of those assets at Schwab in order to avoid paying Schwab quarterly service fees presents a material conflict of interest.

If we make a trade error that results in a loss to a client, we will make the client whole. If we make a trade error that results in a gain to a client and the gain cannot be attributable to a particular client, Schwab, and not us, keeps the gain. In that case, if the gain is more than \$100, Schwab will donate the gain to charity. If the gain is less than \$100, Schwab will keep the gain to minimize and offset its administrative time and expense.

We also use other custodians as requested by the client, which could result in the client paying more in custodial fees and transaction charges. For example, a client that trades at a custodian other than Schwab may not be able to participate in an aggregated trade.

Aggregation of Orders

AO Wealth aggregates orders with respect to a security if such aggregation is consistent with achieving best execution for the various client accounts. When orders are aggregated, each participating account will receive the average share price for all transactions in a particular security effected to fill such orders on a given business day. Transaction costs will generally be allocated upon each account's participation in the transaction. Specific allocations are chosen based upon an account's existing positions in securities, the cash availability of one or more particular accounts, a partial fill of the aggregated trade, tax reasons, or the required minimum trade lot sizes for foreign securities.

If it is not possible to aggregate a trade, a client may receive a different price on a security transaction and may not be able to purchase or sell the same quantity of a security. In addition, clients that elect the services of broker/dealers other than those recommended may not be able to participate in aggregate trading practices.

ITEM 13 Review of Accounts

The review process is, at a minimum, completed quarterly. AO Wealth continuously monitors portfolios and rebalances when appropriate. Investment Adviser Representatives are responsible for completing all client reviews.

The advisor provides quarterly reports that detail portfolio returns on a quarterly and year-to-date basis. Investors are provided with comparable benchmarks to make a fair assessment of the value provided.

ITEM 14 Client Referrals and Other Compensation

Other Compensation

As disclosed under Item 12, above, AO Wealth participates in the Custodian institutional customer program and AO Wealth recommends the Custodian to Clients for custody and brokerage services. There is no direct link between AO Wealth's participation in the program and the investment advice it gives to its Clients, although AO Wealth receives economic benefits through its participation in the program that are typically not available to the Custodian retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving AO Wealth participants; access

to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to AO Wealth by third party vendors. The Custodian may also have paid for business consulting and professional services received by AO Wealth's related persons. Some of the products and services made available by the Custodian through the program benefit AO Wealth but may not benefit its Client accounts. These products or services assist AO Wealth in managing and administering Client accounts, including accounts not maintained at the Custodian. Other services made available by the Custodian are intended to help AO Wealth manage and further develop its business enterprise. The benefits received by AO Wealth or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to the Custodian. As part of its fiduciary duties to clients, AO Wealth endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by AO Wealth or its related persons in and of itself creates a conflict of interest and influences AO Wealth's choice of the Custodian for custody and brokerage services.

AO Wealth receives access to product research, services, technology and other educational information to help it operate efficiently, grow its business and deliver exceptional service to clients. Custodians or other investment companies provide some or all of these services. No client is charged for these services and the information received may be used to benefit all clients of AO Wealth.

AO Wealth understands and acknowledges that at all times it owes a fiduciary duty to clients to obtain best execution for their transactions. AO Wealth believes the relationships with these companies help them to execute securities transactions for clients in such a manner that the client's total cost in each transaction is as favorable as possible under prevailing market conditions.

Clients may pay higher account maintenance or trading fees than what is available at other firms.

AO Wealth offers reduced Investment Management fees to employees of the State of Iowa through an agreement with Security Benefit with respect to a 403(b) program.

As part of our employee compensation package, incentive bonuses may be allocated based on successful completion of a variety of goals including total company revenue. AO Wealth does not have an arrangement under which it or its associated persons compensate others for client referrals.

ITEM 15 Custody

AO Wealth does **not** have physical custody of any client funds. Clients will receive account statements from the custodian and should carefully review those statements. With client permission, AO Wealth direct deducts fees from client accounts. Our clients may have standing letters of authorization on their accounts. We have reviewed those relationships and determined that they meet the IAA no action letter seven conditions and do not trigger the surprise custody audit.

ITEM 16 Investment Discretion

AO Wealth primarily manages client accounts on a discretionary basis. When the client signs the AO Wealth Investment Management Agreement, the client authorizes AO Wealth to affect exchanges between the specific investments in accordance with AO Wealth's buy or sell decisions, without Client's prior approval.

Clients will also complete the required forms with the custodian to grant this access. Normally, this is part of the custodians account application.

ITEM 17 Voting Client Securities

AO Wealth will not vote proxies on behalf of client accounts. Although AO Wealth may, on rare occasions and only at the client's request, offer clients advice regarding corporate actions and the exercise of proxy voting rights.

ITEM 18 Financial Information

AO Wealth does not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance. AO Wealth does not have any adverse financial information to disclose.

Notice Regarding Treatment of Confidential Information

Privacy Notice To Our Clients. AO Wealth has adopted this policy with recognition that protecting the privacy and security of the personal information we obtain about our customers is an important responsibility. We also know that the customer expects us to service their accounts in an accurate and efficient manner. To do so, we must collect and maintain certain personal information about our customers. We want the customer to know what information we collect and how we use and safeguard that information.

What Information We Collect

AO Wealth collects certain nonpublic personal identifying information about our customers (such as name, address, social security number, etc.) from information that the customer provides on applications or other forms as well as communications (electronic, telephone, written, or in person) with the customer or authorized representatives (such as attorneys, accountants, etc.). We also collect information about brokerage accounts and transactions (such as purchases, sales, account balances, inquiries, etc.).

What Information We Disclose

AO Wealth does not disclose the nonpublic personal information we collect about our customers to anyone except: (i) in furtherance of our business relationship and then only to those persons necessary to effect the transactions and provide the services that the customer authorizes (such as broker-dealers, custodians, independent managers, etc.); (ii) persons assessing our compliance with industry standards (e.g. professional licensing authorities, etc.); (iii) our attorneys, accountants, and auditors; or (iv) as otherwise provided by law. We are permitted by law to disclose the nonpublic personal information about our customers to governmental agencies and other third parties in certain circumstances (such as third parties that perform administrative or marketing services on our behalf or for joint marketing programs). These third parties are prohibited to use or share the information for any purpose. If the customer decides at some point to either terminate our services or become an inactive customer, we will continue to adhere to our privacy policy, as may be amended from time to time.

Security of Customer Information

AO Wealth restricts access to customer nonpublic personal information to those employees who need to know that information to service the accounts. We maintain physical, electronic, and procedural safeguards that comply with applicable federal or state standards to protect customer personal information.

Changes To Our Privacy Policy Or Relationship With The Customer

AO Wealth's policy about obtaining and disclosing information may change from time to time. We will provide the customer notice of any material change to this policy before we implement the change.

If your personal information with us becomes inaccurate, or if you need to make a change to that information, please contact us at the number shown below so we can update our records.

Further Information. For additional information regarding our privacy policy, please contact us by writing to us at 2570 106th Street, Suite A, Urbandale, Iowa, 50322, or calling 515-224-7849.

Form ADV Part 2b Supplements

**A.O. Wealth Advisory, LLC
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Urbandale, Iowa 50322
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**Adam Bain Obrecht, CFP®
CRD # 3231002**

March 14, 2024

This brochure supplement provides information about Adam Obrecht that supplements the AO Wealth Advisory brochure. You should have received a copy of that brochure. Please contact Adam Obrecht, Chief Compliance Officer, at 515-224-7849 or aobrecht@aowealthadvisory.com if you did not receive AO Wealth Advisory's brochure or if you have any questions about the contents of this supplement.

Additional information about Adam Obrecht also is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2 Educational Background and Business Experience

Adam Obrecht, CFP®

Year of Birth: 1976

Formal Education after High School:

Iowa State University, Ames, Iowa, Agricultural Business, 1998

College for Financial Planning certification, 2008

Indiana Wesleyan University, Masters of Business Administration - Personal Financial Planning, 2017

He has passed Series licenses 7 (07/1999), 24 (01/2002), 51 (03/2003), 63 (07/1999), and 65 (06/2003). He earned the Certified Financial Planner (CFP®) designation in 2008. He is Life, Health, and Annuity Insurance licensed.

Business Background for the Previous Five Years:

A.O. Wealth Advisory, LLC, Managing Member and Investment Adviser Representative, 7/2017 to Present

Investment Advisors Corp, Investment Advisor Representative 07/2003 to 07/2017

Broker Dealer Financial Services, Registered Representative, 01/2001 to 12/2017

Certified Financial Planner (CFP®) - In order to achieve and maintain certification, CFP® professionals must: 1) pass the comprehensive CFP® Certification Examination, 2) pass the CFP Board's Fitness Standards for Candidates and Registrants, 3) agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first, 4) comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement, and 5) complete 30 hours of continuing education (including 2 hours of approved Ethics CE) every two years. - See more at: <http://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements#sthash.qwXJz3yF.dpuf>.

ITEM 3 Disciplinary Information

Mr. Obrecht has no legal or disciplinary events.

ITEM 4 Other Business Activities

Mr. Obrecht is an insurance agent appointed with various insurance companies and in this capacity recommends insurance, or other products, and receives commissions and other compensation if products are purchased through any firms with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. Obrecht and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of Mr. Obrecht or affect any transactions through him if they decide to follow the recommendations.

The above listed supervised person does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

ITEM 5 Additional Compensation

Only what was disclosed above in Item 4.

ITEM 6 Supervision

Adam Obrecht, Chief Compliance Officer, is responsible for monitoring the activities of AO Wealth's supervised persons. Mr. Obrecht's personal securities transactions are reviewed by the CCO Designee. Mr. Obrecht's telephone number is 515-224-7849. Mr. Obrecht conducts all client contact and continuously

reviews investment strategies and market conditions. AO Wealth has an Investment Adviser Supervisory Manual and Code of Ethics that are annually reviewed.

**A.O. Wealth Advisory, LLC
dba AO Wealth Advisory
2570 106th Street, Suite A
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Telephone: 515-224-7849**

Website: www.aowealthadvisory.com

**Eric Randall Williams, CFP®
CRD # 6448810**

March 14, 2024

This brochure supplement provides information about Eric R. Williams that supplements the AO Wealth Advisory brochure. You should have received a copy of that brochure. Please contact Adam Obrecht, Chief Compliance Officer, at 515-224-7849 or aobrecht@aowealthadvisory.com if you did not receive AO Wealth Advisory's brochure or if you have any questions about the contents of this supplement.

Additional information about Eric R. Williams also is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2 Educational Background and Business Experience

Eric R. Williams, CFP®

Year of Birth: 1984

Formal Education after High School:

Simpson College, Indianola, IA, Business Management, 2006

He has passed Series 65 (12/2016).

College for Financial Planning Certification 2020

Business Background for the Previous Five Years:

A.O. Wealth Advisory, LLC, Associate Financial Planner and Investment Adviser Representative, 08/2017 to present

Investment Advisor Corp, Investment Adviser Representative 06/2015 to 07/2017

Certified Financial Planner (CFP®) - In order to achieve and maintain certification, CFP® professionals must: 1) pass the comprehensive CFP® Certification Examination, 2) pass the CFP Board's Fitness Standards for Candidates and Registrants, 3) agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first, 4) comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement, and 5) complete 30 hours of continuing education (including 2 hours of approved Ethics CE) every two years. - See more at: <http://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements#sthash.qwXJz3yF.dpuf>.

ITEM 3 Disciplinary Information

Mr. Williams has no legal or disciplinary events.

ITEM 4 Other Business Activities

Mr. Williams does not have any additional outside business activities that are 10% of his time or revenue. AO Wealth does not supervise and does not receive any compensation from these Other Outside Business Activities.

The above listed supervised person does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

ITEM 5 Additional Compensation

Only what was disclosed above in Item 4.

ITEM 6 Supervision

Adam Obrecht, Chief Compliance Officer, is responsible for monitoring the activities of AO Wealth's supervised persons. Mr. Obrecht's telephone number is 515-224-7849. Mr. Obrecht conducts all client contact and continuously reviews investment strategies and market conditions. AO Wealth has an Investment Adviser Supervisory Manual and Code of Ethics that are annually reviewed.

**A.O. Wealth Advisory, LLC
dba AO Wealth Advisory
2570 106th Street, Suite A
Urbandale, Iowa 50322
Telephone: 515-224-7849**

Website: www.aowealthadvisory.com

**Daycen Steele Douglass
CRD # 7384875**

March 14, 2024

This brochure supplement provides information about Daycen Douglass that supplements the AO Wealth Advisory brochure. You should have received a copy of that brochure. Please contact Adam Obrecht, Chief Compliance Officer, at 515-224-7849 or aobrecht@aowealthadvisory.com if you did not receive AO Wealth Advisory's brochure or if you have any questions about the contents of this supplement.

Additional information about Daycen Douglass also is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2 Educational Background and Business Experience

Daycen Douglass Year of Birth: 1999

Formal Education after High School:

Iowa State University, B.S. Financial Counseling and Planning, May 2021

He has passed Series 65 (10/2022).

Business Background for the Previous Five Years:

A.O. Wealth Advisory, LLC, Full-time Financial Planning Assistant, 05/2021 to Present

A.O. Wealth Advisory, LLC, Part-time Financial Planning Assistant, 08/2020 to 05/2021

A.O. Wealth Advisory, LLC, Financial Planning Intern, 06/2020 to 08/2020

Fareway Stores, Grocery Floor Stock, 08/2018 to 06/2020

Menards, Delivery Load Builder, 07/2017 to 08/2018

Hawkeye Community College, 08/2017 to 05/2018

ITEM 3 Disciplinary Information

Mr. Douglass has no legal or disciplinary events.

ITEM 4 Other Business Activities

Mr. Douglass does not have any additional outside business activities that are 10% of his time or revenue. AO Wealth does not supervise and does not receive any compensation from these Other Outside Business Activities.

The above listed supervised person does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

ITEM 5 Additional Compensation

Only what was disclosed above in Item 4.

ITEM 6 Supervision

Adam Obrecht, Chief Compliance Officer, is responsible for monitoring the activities of AO Wealth's supervised persons. Mr. Obrecht's telephone number is 515-224-7849. Mr. Obrecht conducts all client contact and continuously reviews investment strategies and market conditions. AO Wealth has an Investment Adviser Supervisory Manual and Code of Ethics that are annually reviewed.