

Brochure Supplement

March 5, 2024

Schmidt Advisory Services, Inc. dba Catalyst Wealth Management

CRD No. 283728

Sanford A. Schmidt Managing Member

Individual CRD No. 1163559

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This brochure supplement provides information about Sanford A. Schmidt that supplements the Catalyst Wealth Management brochure. You should have received a copy of that brochure. If you did not receive a brochure or if you have any questions about the contents of this supplement, please contact us at 773-774-2600.

Additional information about Sanford A. Schmidt is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Sanford A. Schmidt (b. 1958) is the Managing Member of Catalyst Wealth Management.

A. Educational Background

B.S. Degree in Accounting, University of Illinois	1981
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B. Business Background

Registered Representative, The Leaders Group, Inc.	03/2023–Present
Managing Member, Catalyst Wealth Management	10/2016–Present
President, Schmidt Financial Group	02/1983–Present
Registered Representative, The Leaders Group, Inc.	11/2013–12/2019
Investment Adviser Representative, TLG Advisors, Inc.	11/2013–12/2019
Registered Representative, AXA Advisors, LLC	10/2008–10/2013
Investment Adviser Representative, AXA Advisors, LLC	11/2010–11/2013

C. Professional Designations

CERTIFIED FINANCIAL PLANNER™ (CFP®) Professional

Individuals certified by CFP® Board have taken the step to demonstrate their professionalism by voluntarily submitting to the CFP® certification process that includes thorough education, examination, experience and ethical requirements. The CFP® is issued by the Certified Financial Planner Board of Standards, Inc. Prerequisites require a designee to hold a Bachelor's degree (or higher) from an accredited college or university as well as three years of full-time personal financial planning experience. In addition, candidates must complete a CFP-board registered program (or hold an accepted designation, degree or license) and take the CFP Certification examination. To maintain certification, the designee is required to complete 30 hours of continuing education every two years and continue to agree to be bound by the Standards of Professional Conduct.

Chartered Financial Consultant® (ChFC®)

The Chartered Financial Consultant® (ChFC®) designation program focuses on the comprehensive financial planning process as an organized way to collect and analyze information on a client's total financial situation; to identify and establish specific financial goals; and to formulate, implement, and monitor a comprehensive plan to achieve those goals. Issued by The American College, the ChFC professional is qualified to assist individuals, professionals, and small business owners with comprehensive financial planning. Candidates must successfully complete a self-study course and examination program, have three years of relevant work experience and comply with a code of ethics. Continuing Education Requirements: 30 hours every two years.

Chartered Life Underwriter® (CLU®)

The Chartered Life Underwriter® (CLU®) credential is specifically designed to enhance the knowledge of people employed in the life insurance industry. Most, but not all, individuals who seek or have earned this designation are also licensed insurance agents or brokers. The CLU is conferred only upon successful completion of a ten-part course of study that covers fundamentals of economics, finance, taxation, investments, and other areas of risk management as they apply to life insurance. The course of study can be completed through home study or by attendance of courses offered by either a branch of the American Society of Chartered Life Underwriters or an affiliated college or university.

Enrollment in the CLU program requires that an individual have at least three years of professional experience in the insurance industry, preferably in life insurance. There are no degree requirements,

although a high school diploma is strongly suggested. Three recommendations from clients and/or professional colleagues are also requested. The course of study consists of ten college-level courses, each lasting approximately 15 weeks. A three-hour examination taken at the conclusion of each course must be passed to successfully complete the program.

Item 3: Disciplinary Information

Sanford Schmidt does not have any disciplinary action to report. Public information concerning his registration as an investment advisor representative may be found by accessing the SEC's public disclosure site at www.adviserinfo.sec.gov.

Item 4: Other Business Activities

Sanford Schmidt is the director to the Catalyst Wealth Management Proprietary Private Fund. A conflict of interest arises in that there is an economic incentive for Catalyst Wealth Management to solicit clients to invest directly in the Fund versus a separately managed account.

Sanford Schmidt is President and a licensed insurance agent of Schmidt Financial Group and may recommend insurance products offered by various insurance carriers. Please be advised that there is a potential conflict of interest in that there is an economic incentive to recommend insurance carriers and other investment products offered through such insurance carriers. Please also be advised that Mr. Schmidt strives to put his clients' interests first and foremost, and clients are not obligated to purchase insurance products through Catalyst Wealth Management.

Sanford Schmidt is a registered representative of The Leaders Group, a FINRA-registered broker-dealer. The Leaders Group is a financial services company engaged in the sale of investment products. Catalyst Wealth Management professionals who effect transactions for advisory clients may receive transaction or commission compensation from The Leaders Group. The recommendation of securities transactions for commission creates a conflict of interest in that Catalyst is economically incented to effect securities transactions for clients. Although Catalyst strives to put its clients' interests first, such recommendations may be viewed as being in the best interests of Catalyst rather than in the client's best interest. Catalyst advisory clients are not compelled to effect securities transactions through The Leaders Group.

Item 5: Additional Compensation

Sanford Schmidt receives additional compensation through his business activities described in Item 4 above.

Item 6: Supervision

Supervision of Sanford Schmidt is performed by himself in his capacity as Chief Compliance Officer, through reviews of internal transaction and security holdings reports, electronic and physical correspondence, and other internal reports as mandated by the firm and its regulatory authorities. Sanford Schmidt can be reached at 773-774-2600.

Item 7: Additional Disclosure Requirements for State-Registered Advisors

Sanford Schmidt does not have any reportable arbitration claims, has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding, and has not been the subject of a bankruptcy.