

Brochure Supplement

March 30, 2024

Michael Finnan

Personal CRD Number: 2311960

59 Hilton Avenue, Suite 101
Garden City, NY 11530

(516) 622-3100

This Brochure Supplement provides information about Michael Finnan that supplements the Disclosure Brochure of First American Asset Advisory, LLC (hereinafter “First American Asset Advisory”), a copy of which you should have received. Please contact First American Asset Advisory’s Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Michael Finnan is available on the SEC’s website at www.adviserinfo.sec.gov.

First American Asset Advisory, LLC

Registered Investment Advisor

59 Hilton Avenue, Suite 101 Garden City, NY 11530
516-622-3100

First American Asset Advisory, LLC Brochure Supplement

Item 2: Educational Background and Business Experience

Born 1969

Post-Secondary Education

West Virginia University – Bachelor of Arts, Psychology – 1992

Recent Business Background

First American Asset Advisory, LLC – President – September 2015 to Present

Morgan Wilshire Securities, Inc. – Chief Executive Officer – October 1998 to Present

Item 3: Disciplinary Information

First American Asset Advisory is required to disclose information regarding any legal or disciplinary events material to client's evaluation of Michael Finnan. First American Asset Advisory has no information to disclose in relation to this item.

Item 4: Other Business Activities

First American Asset Advisory is required to disclose information regarding any investment-related business or occupation in which Michael Finnan is actively engaged. . First American Asset Advisory has no information to disclose in relation to this item.

Registered Representative of a Broker-Dealer

Michael Finnan is a registered representative of Morgan Wilshire Securities, Inc. ("*Morgan Wilshire*"), an SEC registered broker-dealer and a member of FINRA. In this capacity, Michael Finnan may provide securities brokerage services and implement transactions under a commission based arrangement. Michael Finnan may be entitled to a portion of the brokerage commissions paid to *Morgan Wilshire*, as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Michael Finnan recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. First American Asset Advisory has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), First American Asset Advisory provides investment advisory services on a fee offset basis, whereby the firm

reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by Michael Finnan in his individual capacity as a registered representative of *Morgan Wilshire*.

Item 5: Additional Compensation

First American Asset Advisory is required to disclose information regarding any arrangement under which Michael Finnan receives an economic benefit from someone other than a client for providing investment advisory services.

Item 6: Supervision

As a representative of First American Asset Advisory Michael Finnan works closely with the supervisor, Paul Metz, and all advice provided to clients is reviewed by the supervisor prior to implementation. Michael Finnan adheres to applicable regulations regarding the activities of an Investment Advisor Representative, together with all policies and procedures outlined in the firm's code of ethics and compliance manual. Paul Metz's phone number is 516-622-3100.

Item 7: Requirements for State Registered Advisors

First American Asset Advisory is required to disclose information regarding Michael Finnan's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings:

On, or about, May 30, 2011 an arbitration was filed against Morgan Wilshire Securities, Inc. As one of the owners of the firm Mr. Finnan was named along with others, citing failure to supervise. On, or about, April 2, 2016 an award was rendered in the amount of \$40,000. Mr. Finnan did not personally contribute to the award.

Michael Finnan has not been a subject of any bankruptcies.