

Item 1 – Cover Page

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dba
Drive Wealth Advisers

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March 14, 2024

Form ADV Part 2A Brochure

Drive Wealth Management, LLC dba Drive Wealth Advisers is a registered investment adviser. An "investment adviser" means any person who, for compensation, engages in the business of advising others, either directly or through publications or writings, as to the value of securities or as to the advisability of investing in, purchasing, or selling securities, or who, for compensation and as part of a regular business, issues or promulgates analyses or reports concerning securities. Registration with the SEC or any state securities authority does not imply a certain level of skill or training.

This brochure provides information about the qualifications and business practices of Drive Wealth Advisers. If you have any questions about the contents of this brochure, please contact us at (801) 901-6150. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Drive Wealth Advisers is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Material Changes

The purpose of this page is to inform you of any material changes since the previous version of this brochure. We review our brochure at least annually and update it as needed to make sure that it remains current.

On March 14, 2024, we submitted our annual updating amendment filing for the firm's fiscal year 2023. We have no material changes to report.

If you have questions or if you would like to receive a full copy of our current brochure at any time, free of charge, please contact us at (801) 901-6150.

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Item 4 - Advisory Business

Drive Wealth Management, LLC doing business as Drive Wealth Advisers is a registered investment advisor based in Lehi, Utah. We are a limited liability company under the laws of the State of Utah. We have been providing investment advisory services since 2015. Drive Wealth Advisers is owned by Crabb Financial, LLC. Lowell C. Crabb is the Chief Compliance Officer of Drive Wealth Advisers and sole owner of Crabb Financial, LLC.

You may see the term Associated Person throughout this Brochure. As used in this Brochure, this term refers to anyone from our firm who is an officer, employee, and all individuals providing investment advice on behalf of our firm. Where required, such persons are properly registered as investment adviser representatives.

Currently, we offer the following investment advisory services, personalized to each individual client:

- **Portfolio Management Services**
- **Recommendation of Sub-Advisers**
- **Financial Planning Services**
- **Pension Consulting Services**
- **General Consulting Services**
- **Family Office Services**

Portfolio Management Services

Our firm offers discretionary and non-discretionary portfolio management services to our clients. Discretionary portfolio management means we will make investment decisions and place buy or sell orders in your account without contacting you. These decisions would be made based on your stated investment objectives. Non-discretionary portfolio management service means that we must obtain your approval prior to making any transactions in your account.

Our investment advice is tailored to meet our clients' needs and investment objectives. If you decide to hire our firm to manage your portfolio, we will meet with you to gather your financial information, determine your goals, and decide how much risk you should take in your investments. The information we gather will help us implement an asset allocation strategy that will be specific to your goals, whether we are actively investing for you or simply providing you with advice.

Drive Wealth Advisers provides advice on various types of securities, such as exchange listed equities, over-the-counter equities, foreign issues, American depository receipts, corporate debt securities, commercial paper, certificates of deposit, municipal securities, investment company securities (including mutual funds and exchange traded funds), US Government securities, options contracts on securities, private equity instruments, return enhanced notes, and interests in partnership investing in real estate. Additionally, we will provide advice on existing investments you may hold at the inception of the advisory relationship or on other types of investments for which you ask advice. Because some types of investments involve certain additional degrees of risk, they will only be implemented/recommended when consistent with the client's stated investment objectives, tolerance for risk, liquidity, and suitability.

Recommendation of External Investment Managers

As part of our overall portfolio management strategy, we may engage the discretionary management services of unaffiliated investment managers (External Investment Managers) to manage all or a portion of your account. All External Investment Managers recommended by our firm must either be registered as investment advisers or exempt from registration requirements. These External Investment Managers may specialize in traditional investment management or alternative strategies like private equity investments, private credit markets, hedge funds, or others. Factors that we take into consideration when making our recommendations include, but are not limited to, the following: the investment managers' performance, methods of analysis, fees,

your financial needs, investment goals, risk tolerance, and investment objectives. We will periodically monitor the External Investment Managers' performance to ensure its management and investment style remain aligned with your investment goals and objectives.

Investments and allocations are determined based on the clients' predefined objectives, risk tolerance, time horizons, financial horizons, financial information, and other various suitability factors. Further restrictions and guidelines imposed by clients may affect the composition and performance of a client's portfolio. As such, different clients of our firm may have significant differences in their asset allocation. For these reasons, the performance of one client's portfolio might not be identical to another client's even if both clients have similar risk parameters. We review the clients' financial circumstances and investment objectives regularly and make adjustments to clients' portfolios or allocation models as may be necessary to achieve the desired results. At all times, our firm requires each Associated Person to uphold their fiduciary duty by providing advice that in our judgment is in the client's best interest. However, as we construct your investment portfolio, we will monitor your portfolio's performance on a continuous basis, and rebalance the portfolio whenever necessary, as changes occur in market conditions, your financial circumstances, or both.

We will also contact clients at least annually or more often to review their financial situation and objectives. Please notify us of any changes in your financial situation, investment objectives, or account restrictions.

Management of Held Away Assets

We use Pontera's third-party platform to facilitate management of held away assets such as defined contribution plan participant accounts, with discretion. The platform allows us to avoid being considered to have custody of Client funds since we do not have direct access to Client log-in credentials to affect trades. We are not affiliated with the platform in any way and receive no compensation from them for using their platform. A link will be provided to the Client allowing them to connect an account(s) to the platform. Once Client account(s) is connected to the platform, Adviser will review the current account allocations. When deemed necessary, Adviser will rebalance the account considering client investment goals and risk tolerance, and any change in allocations will consider current economic and market trends. The goal is to improve account performance over time, minimize loss during difficult markets, and manage internal fees that harm account performance. Client account(s) will be reviewed at least quarterly and allocation changes will be made as deemed necessary.

Financial Planning Services

We offer broad-based financial planning services regarding the management of financial resources. Such management is based upon an analysis of the client's individual needs and begins with an initial complementary consultation. Once we collect and analyze all documentation, we provide a written financial plan designed to achieve the client's financial goals and objectives. In this way, Drive Wealth Advisers assists the client in developing a strategy for the successful management of income, assets, and liabilities. In general, financial planning services may include any one or all of the following:

- Cash Flow Analysis – Assessment of a client's present financial situation by collecting information regarding net worth and cash flow statements, tax returns, insurance policies, investment portfolios, pension plans, employee benefit statements, etc. The Firm advises on ways to reduce risk, coordinate, and organize records, and estate information.
- Retirement Analysis – Identification of a client's long-term financial and personal goals and objectives including advice for accumulating wealth for retirement income or appropriate distribution of assets following retirement. Tax consequences and implications are identified and evaluated.
- Portfolio Analysis/Investment Planning – We provide investment alternatives, including asset allocation, and effect on a client's portfolio. We evaluate the economic and tax characteristics of existing investments as well as their suitability for a client's objectives. We identify and evaluate tax consequences and their implications.

- Education Savings Analysis – Alternatives and strategies with respect to the complete or partial funding of college or other post-secondary education.
- Estate Analysis – We provide advice with respect to property ownership, distribution strategies, estate tax reduction, and tax payment techniques.

The recommendations and solutions are designed to achieve the client's desired goals, subject to periodic evaluation of the financial plan, which may require revision to meet changing circumstances. Financial plans are based on a client's financial situation based on the information provided to the Firm. We should be notified promptly of any change to a client's financial situation, goals, objectives, or needs.

Clients can also request financial planning services that cover a specific area, such as retirement or estate planning, asset allocation analysis, manager due diligence, and 401(k) platform due diligence. We offer consultative services where we set an appointment to meet with you for financial planning advice for an hourly fee.

You may choose to accept or reject our recommendations. If you decide to proceed with our recommendations, you may do so either through our investment advisory services or by using the advisory/brokerage firm of your choice.

In some cases, our recommendations may involve the purchase of insurance products. Drive Wealth Advisers is affiliated with Drive Insurance Services, an insurance agency licensed in the State of Utah, through common ownership. Investment Adviser Representatives of Drive Wealth Advisers may also be licensed insurance agents. Drive Insurance Services and our dually licensed Investment Adviser Representatives can effect transactions in insurance products and earn commission-based compensation for these activities. Clients should be aware that a conflict of interest is inherent in such an arrangement. Clients are instructed that the fees paid to the firm for advisory services are separate and distinct from the commissions earned by Drive Insurance Services and our dually licensed Investment Adviser Representatives. Clients of Drive Wealth Advisers are not required to purchase insurance products from Drive Insurance Services or the firm's dually licensed Investment Adviser Representatives and can purchase insurance products from any insurance agency and agent of their choice.

Note: Information related to legal consequences that are provided as part of the financial plan is for informative purposes only. Clients are instructed to contact their attorneys for legal advice.

Pension Consulting Services

Drive Wealth Advisers provides several Defined Contributions and Defined Benefit consulting services separately or in combination. While the primary clients for these services will be pension, profit sharing, and 401(k) plans, Drive Wealth Advisers will also offer these services, where appropriate, to businesses, individuals, trusts, estates, and charitable organizations. Defined Contributions and Defined Benefit Consulting Services are comprised of four distinct services. Clients may choose to use any or all of these services.

Investment Policy Statement Preparation

Drive Wealth Advisers will meet with the client (in person or over the telephone) to determine the client's investment needs and goals. Drive Wealth Advisers will then prepare a written Investment Policy Statement ("IPS") stating those needs and goals and creating a policy to help achieve these goals. The IPS will also list the criteria for the selection of investment vehicles and the procedures and timing intervals for monitoring investment performance.

Selection of Investment Vehicles

Drive Wealth Advisers will review various investments, consisting of one or all of the following: individual equities, bonds, other investment products, and mutual funds (both index and managed) to determine which of

these investments are appropriate to implement the client's Investment Policy Statement. The number of investments to be recommended will be determined by the client, based on the client's Investment Policy Statement.

Monitoring of Investment Performance

Client investments will be monitored continuously based on the procedures and timing intervals outlined in the Investment Policy Statement. Although Drive Wealth Advisers will not be involved in any way in the purchase or sale of these investments, Drive Wealth Advisers will supervise the client's portfolio and will make recommendations to the client as market factors and the client's needs dictate.

Employee Communications

For pension, profit sharing and 401(k) plans where the individual account participant exercises control over assets in his/her own account (hereinafter "self-directed plans"), Drive Wealth Advisers also provides educational support and investment workshops designed for the Plan participants. The nature of the topics to be covered will be determined by Drive Wealth Advisers and the client under the guidelines established in ERISA Section 404(c).

Other pension consulting services are available on request. All of our pension consulting services, whether general or customized, will be outlined in an Agreement that shows the services that will be provided and the fees that will be charged for those services.

General Consulting Services

We also offer general consulting services primarily involving advising clients on specific financial-related topics. The topics we address may include but are not limited to, risk assessment/management, investment planning, financial organization, or financial decision-making/negotiation, among others.

Our advice is based on your financial situation and the financial information you provide to our firm at that time. You may choose to accept or reject our recommendations. If you decide to proceed with our recommendations, you may do so either through our firm or by using the advisory/brokerage firm of your choice.

Note: Information related to legal consequences that are provided as part of a plan is for informative purposes only. Clients are instructed to contact their attorneys for legal advice.

Family Office Services

Drive Wealth Advisers provides family office services that are uniquely designed to help families coordinate their multiple forms of capital using a holistic and collaborative team approach combining the many elements inherent to a successful life with wealth. Our collective experiences support our belief that a dedicated team of independent and objective professionals working in collaboration with each other in partnership with the family is the best way to serve families of significant wealth. Such a relationship enhances Drive Wealth Advisers' ability to advise families on the opportunities and risks that their wealth presents allowing families to make better, educated decisions.

Initially, Drive Wealth Advisers meets with the prospective client to obtain information about their overall situation. This information is used to assist Drive Wealth Advisers in understanding a client's needs and the scope of services that are most appropriate for the client's situation. The family office services Drive Wealth Advisers will provide will be specifically described in the Family Office Services Agreement you enter into with our firm. Additional services beyond the scope of the Family Office Services Agreement may be provided under separate agreement(s) and may include a separate fee as mutually agreed to by Drive Wealth Advisers and the client.

Our family office services vary by family and occasionally within families, but may include the following:

- **Portfolio Management Services** – Includes development of asset allocation, ongoing portfolio management, and review, including selection and evaluation of investment managers. Further, we may provide customized performance reporting at the portfolio level and at the manager or specific investment level. Additional information about our portfolio management services is provided in the portfolio management services section above.
- **Information Management and Coordination** – We organize key information and then coordinate such information with the family, the family's accountant, attorney, insurance agents, and other key advisors.
- **Estate, Gift & Trust Planning** – We provide explanations, summaries, and illustrations of existing and proposed estate planning documents and strategies, including recommendations and education on additional strategies, considerations for making updates periodically, and further coordination with the family's tax and legal advisor(s) to implement agreed upon strategies or updates.
- **Income Tax Planning** – Includes planning for the minimization of tax liabilities, including asset location, tax loss harvesting and gain minimization planning, charitable asset selection, facilitation of income tax payments, and coordination with the family's tax advisor(s).
- **Financial Planning** – Includes planning related to cash flow analysis, capital sufficiency modeling, lifestyle goals, credit usage, major asset purchases or liquidations, and significant life events.
- **Philanthropic Planning** – Includes defining philanthropic goals, education on philanthropic vehicles, and strategies for maximizing the benefits of philanthropy across the family and the organizations they choose to benefit.
- **Education** – Includes both individual and group-based learning sessions around various planning, tax, investment, and other topics with the intention of growing not only the family's financial capital but non-financial capital as well. These topics while commonly focused on younger generations are generally available across all generations.
- **Family Meetings** – Includes facilitation of family meetings often across multiple generations around shared ownership, philanthropy, decision-making, or shared goals and objectives.
- **Assistance with Trust Administration** – Includes advice around trustee selection and ongoing guidance, general understanding of trust purposes and provisions. Often involves education for grantors, trustees, and beneficiaries on their respective roles and responsibilities.
- **Consolidated Reporting Services** – Allows the family to customize how their assets are reported by offering a view across multiple accounts or entities in a single statement and/or to segregate assets within accounts. This service may include assets not generally managed by Drive Wealth Advisers such as closely-held private family assets. Allows the family and their advisors to understand and monitor the total family balance sheet and provide comprehensive and integrated advice from a vantage point inclusive of the family's entire wealth landscape. This may require an additional fee depending on the nature and complexity of the non-managed assets being reported on. Any additional fees will be mutually agreed to in advance.
- **Asset Protection Planning and Review** – Includes review and discussion of strategies that may avoid or minimize a portion of a family's balance sheet at risk. These strategies will be evaluated on the benefits they may provide against the degree and likelihood of loss and the complexity and administration they may require to achieve such protections.
- **Liability Risk Management Planning and Review** – Includes advice on a combination of mitigation strategies including the use of special purpose entities, trusts, and/or various insurance tools. We will review the family's assets and liabilities to determine: location, titling, and ownership structure. We will review existing or proposed policies and, after receiving your permission, we may facilitate reviews with unaffiliated third-party professionals. Drive Wealth Advisers does not receive compensation for recommending or placing insurance nor do we receive compensation from such third parties with whom we may involve to review your situation.

- **Estate Tax Liquidity Planning and Review** – Includes determination of estate tax liquidity needs and determination of potential liquidity sources including asset liquidations and life insurance. We will review existing or proposed policies and, after receiving your permission, we may facilitate reviews with unaffiliated third-party professionals. Drive Wealth Advisers does not receive compensation for recommending or placing insurance nor do we receive compensation from such third parties with whom we may involve to review your situation.

The advice we propose is designed to achieve the client's desired goals which may require revision to meet changing circumstances. Our recommendations are based on your situation from the information provided to the firm. Families may choose to accept or reject our recommendations. We should be notified promptly of any change to your situation, goals, objectives, or needs.

Wrap Fee Programs

Drive Wealth Advisers does not participate in or manage a wrap fee program.

Assets Under Management

As of December 31, 2023, we manage discretionary assets under management of approximately \$1,488,146,172 and non-discretionary assets under management of \$528,489,346.

Item 5 - Fees and Compensation

Drive Wealth Advisers charges a percentage of assets under management and/or supervision, hourly charges, and fixed fees (not including subscription fees).

Portfolio Management Services Fees

Drive Wealth Advisers' investment advisory services fee is comprised of 2 components; an overall Annual Advisory Fee of up to 2.00% of assets under management payable directly to the firm; and a separate Investment Manager Fee payable to the investment manager. In cases where Drive Wealth Advisers is the portfolio manager on the account, the Investment Manager Fee will be paid to our firm. In cases where an outside portfolio manager is utilized (External Investment Manager), the Investment Manager Fee will be paid to the External Investment Manager. In such cases, this fee will either be deducted directly by the External Investment Manager (in accordance with the outside manager's fee deduction policies) or deducted by Drive Wealth Advisers and remitted to the External Investment Managers.

The Annual Advisory Fee

The Annual Advisory Fee is payable quarterly in arrears (i.e., 1/4 of the annual fee shall be paid every quarter). The formula used to calculate the exact fee is provided in the Investment Advisory Services Agreement. Annual Advisory Fee rates shall be applied on a flat tier basis across the value of the entire account. Unless otherwise agreed, we will rely on the average daily balance of the Account as determined by the Custodian when calculating our annual advisory fees. Drive Wealth Advisers reserves the right to apply its Annual Advisory Fee to cash balances which it determines to be a part of the investment model(s) to be implemented within the account. We will not apply the Annual Advisory Fee to cash balances that are set aside as cash reserves, for payment of taxes or other non-investment purposes, or as may otherwise be agreed with the client. Other fees and fee payment arrangements (i.e., fixed fees or a flat percentage fee) will be negotiated on a case-by-case basis and will be clearly listed in the Investment Advisory Services Agreement signed by the client and the firm.

Investment Manager Fees

Drive Wealth Advisers can utilize its investment discretion to manage investment strategies internally (Internal Investment Managers) or to engage the discretionary management services of External Investment Managers,

to manage all or a portion of the Account. The fees charged by such Internal and External Investment Managers are separate from and in addition to the Annual Advisory Fee. Each Investment Manager will charge fees that are materially different in nature from the Annual Advisory Fee charged by our firm. These include differences with respect to frequency of billing (e.g., monthly or quarterly advance billing, calculated based on market value, subject to mid-period adjustments for capital inflows and outflows, etc.) and type of fee (e.g., performance-based fees (in the case of External Investment Managers, etc.)). We will provide each client with written notice of all Investment Manager Fees to be charged prior to or at the time of engaging any Investment Managers to service the Account. Clients should note that in cases where the combined fee charged by us and the Investment Manager for portfolio management services exceeds 3.00% of assets under management, the fee is deemed to exceed industry norms and similar services may be available from others for a lower fee.

Investment advisory services fees are negotiable depending on factors such as the amount of assets under management, range of investments, and complexity of the client's financial circumstances, among others. The exact fee paid by the client will be clearly stated in the Investment Advisory Services Agreement signed by the client and the firm. Clients should note that the use of Internal Investment Managers creates a conflict of interest because it incentivizes our firm to use the Internal Investment Manager over External Investment Managers resulting in an additional investment manager fee being paid to our firm.

The custodian holding the client's account will deduct the fees directly from the account provided the client has given written authorization. The qualified custodian will send an account statement at least quarterly. This statement will detail all account activity. The custodian will usually deduct from a designated account to facilitate billing. For assets held outside one of the custodians with which we have a business relationship, we will either invoice the client directly or the fee will be deducted from a client-designated account held at one of our recommended account custodians (provided the client provides written authorization for the deduction and the client receives a statement from the account custodian showing the amount of the fee deducted each billing period). Our annual fee is exclusive of, and in addition to brokerage commissions, transaction fees, and other related costs and expenses, which will be incurred by the client. However, Drive Wealth Advisers will not receive any portion of the commissions, fees, and costs. Please see Item 12 – Brokerage Practices for further information on brokerage and transaction costs.

For held-away assets managed through Pontera, Pontera does not offer us the ability to deduct fees from the account. As such, fees for the management of held-away assets will either be paid directly by the client or deducted from another eligible account that we manage for the client at the qualified custodian(s) recommended by our firm.

In some cases, our recommendations may involve the purchase of insurance products. Drive Wealth Advisers is affiliated with Drive Insurance Services, an insurance agency licensed in the State of Utah, through common ownership. Investment Adviser Representatives of Drive Wealth Advisers may also be licensed insurance agents. Drive Insurance Services and our dually licensed Investment Adviser Representatives can effect transactions in insurance products and earn commission-based compensation for these activities. Clients should be aware that a conflict of interest is inherent in such an arrangement. Clients are instructed that the fees paid to the firm for advisory services are separate and distinct from the commissions earned by Drive Insurance Services and our dually licensed Investment Adviser Representatives. Clients of Drive Wealth Advisers are not required to purchase insurance products from Drive Insurance Services or the firm's dually licensed Investment Adviser Representatives and can purchase insurance products from any insurance agency and agent of their choice.

At the inception of investment management services, the first pay period's fees will be calculated on a pro-rata basis. The Investment Advisory Services Agreement between Drive Wealth Advisers and the client will continue in effect until either party terminates the Agreement in accordance with the terms of the Agreement. Drive

Wealth Advisers' annual fee will be pro-rated through the date of termination. Refunds are not applicable since all portfolio management fees are payable in arrears.

In some cases, you will be required to sign an agreement directly with the External Investment Manager(s). You may terminate your advisory relationship with the External Investment Manager(s) in accordance with the terms of your agreement with the External Investment Manager(s). You should review each External Investment Manager's brochure for specific information on how you may terminate your advisory relationship and how you may receive a refund, if applicable. You should contact the External Investment Manager directly for questions regarding your advisory agreement with them.

Financial Planning Services Fees

For financial planning services, we charge a maximum hourly fee of \$300 or a fixed fee that may range from \$5,000 to \$50,000 depending on the scope of the services to be provided. If the client engages the firm for additional investment advisory services, the firm may offset all or a portion of its fees for those services based on the amount paid for financial planning services.

Prior to engaging Drive Wealth Advisers to provide consulting services, the client will be required to enter into a written Agreement with our firm. The Agreement will set forth the terms and conditions of the engagement and describe the scope of the services to be provided and the fee that is due from the client. Other fee payment arrangements may be negotiated with the client on a case-by-case basis. All such arrangements will be clearly set forth in the financial planning agreement signed by the client and the firm.

Either party may terminate the Agreement by written notice to the other. In the event the client terminates Drive Wealth Advisers' consulting services, the balance of Drive Wealth Advisers' unearned fees (if any) shall be refunded to the client.

Pension Consulting Services Fees

The compensation arrangement for these services will be based on fixed fees or fees based on a percentage of assets under management. Fixed fee will not exceed \$100,000/year and fees based on a percentage of assets under management will be similar to the fees listed in the Portfolio Management Services Fee schedule above. Services will be negotiated on a case-by-case basis and the exact fee paid by the client will be clearly stated in the pension consulting agreement signed by the client and the firm.

If you choose to have Drive Wealth Advisers' fee deducted directly from your account, you must provide authorization. The qualified custodian holding your funds and securities will send you an account statement on at least a quarterly basis. This statement will detail account activity. Please review each statement for accuracy. Drive Wealth Advisers will also receive a copy of your account statements from the custodian.

General Consulting Fees

Drive Wealth Advisers offers consulting services for an hourly or fixed fee. If the client decides to engage us for consulting services, we charge a maximum hourly fee of \$200 and fixed fees may range from \$5,000 - \$50,000 depending on the scope of the services to be provided. The fee is negotiable depending on the nature, complexity, and time involved in providing the client with the requested services.

Prior to engaging Drive Wealth Advisers to provide consulting services, the client will be required to enter into a written agreement with our firm. The agreement will set forth the terms and conditions of the engagement and describe the scope of the services to be provided and the portion of the fee that is due from the client. Fees are typically due in arrears and are payable as invoiced. We do not require the prepayment of more than \$500 in fees six or more months in advance.

You may terminate the agreement within five days of entering into the agreement without penalty. After the five-day period, either party may terminate the agreement by written notice to the other. Any prepaid, unearned fees will be promptly refunded to the client.

Family Office Services

The fixed fee for Drive Wealth Advisers' family office services is determined by the total value of the client's investable assets (not net worth) under our advisement, which inherently includes all assets held in accounts managed by us, all cash holdings and securities held outside of such accounts, and all other non-liquid assets held for investment. Our determination of an appropriate fixed fee is based on the scope, complexity, time commitment, and resources expected to be devoted to managing, advising on, and administering your investable assets, including accounts managed by us, investment real estate, businesses, insurance products, and policies, holdings of restricted stock/options, partnerships, hedge funds, private equity, and other alternative holdings, annuities, retirement plans, and all other investment assets. The fee will be prorated and billed quarterly, in arrears, and will be deducted directly from your custodial account, unless otherwise agreed in writing by the parties. The fixed fee shall be adjusted annually by our firm, in our sole discretion on thirty (30) days' notice to the client. Any such fee adjustments shall become effective unless otherwise objected to by the client within the notice period.

The Family Office Services Agreement may be terminated for any reason by us or the client within five (5) business days after entering into the agreement without cost and penalty. Thereafter, either party may terminate the Agreement at any time by providing thirty (30) days' advance written notice to the other party. Fees will be prorated to the date of termination.

Additional Fees and Expenses

The fees Drive Wealth Advisers charges are negotiable based on the amount of assets under management, the complexity of client goals and objectives, and the level of services rendered. As described above, the fees are charged as described and are not based on a share of capital gains of the funds of an advisory client.

Negotiability of Fees: We allow Associated Persons servicing the account to negotiate the exact investment management fees within the range disclosed in our Form ADV Part 2A Brochure. As a result, the Associated Person servicing your account may charge more or less for the same service than another Associated Person of our firm. Further, our annual investment management fee may be higher than that charged by other investment advisors offering similar services/programs.

Billing on Cash Positions: The firm treats cash and cash equivalents as an asset class. Accordingly, unless otherwise agreed in writing, all cash and cash equivalent positions (e.g., money market funds, etc.) are included as part of assets under management for purposes of calculating the firm's advisory fee. At any specific point in time, depending upon perceived or anticipated market conditions/events (there is no guarantee that such anticipated market conditions/events will occur), the firm may maintain cash and/or cash equivalent positions for defensive, liquidity, or other purposes. While assets are maintained in cash or cash equivalents, such amounts could miss market advances and, depending upon current yields, at any point in time, the firm's advisory fee could exceed the interest paid by the client's cash or cash equivalent positions.

Billing on Margin: Unless otherwise agreed in writing, the gross amount of assets in the client's account, including margin balances, are included as part of assets under management for purposes of calculating the firm's advisory fee. Clients should note that this practice will increase the total assets under management used to calculate advisory fees which will in turn increase the amount of fees collected by our firm. This practice creates a conflict of interest in that our firm has an incentive to use margin in order to increase the amount of billable assets. At all times, the firm and its Associated Persons strive to uphold their fiduciary duty of fair dealing with clients. Clients are free to restrict the use of margin by our firm. However, clients should note that any restriction on the use of margin may negatively impact an account's performance in a rising market.

All fees paid to Drive Wealth Advisers for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds to their shareholders. These fees and expenses are described in each fund's prospectus. These fees generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge.

A client could invest in a mutual fund directly, without the services of Drive Wealth Advisers. In that case, the client would not receive the services provided by Drive Wealth Advisers, which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds and the fees charged by Drive Wealth Advisers to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

Sales Compensation

Drive Wealth is affiliated with Drive Insurance Services, an insurance agency licensed in the State of Utah, through common ownership. Investment Adviser Representatives of Drive Wealth Advisers may also be licensed insurance agents. Drive Insurance Services and our dually licensed Investment Adviser Representatives can effect transactions in insurance products and will earn commission-based compensation for selling insurance products, including insurance products that are sold to our clients. Insurance commissions earned by these persons are separate from and in addition to our advisory fees. The sale of insurance instruments and other commissionable products offered by Associated Persons are intended to complement our advisory services. However, this practice presents a conflict of interest because persons providing investment advice on behalf of our firm who are insurance agents have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. We address this conflict of interest by recommending insurance products only where we, in good faith, believe that it is appropriate for the client's particular needs and circumstances and only after a full presentation of the recommended insurance product to our client. In addition, we explain the insurance underwriting process to our clients to illustrate how the insurer also reviews the client's application and disclosures prior to the issuance of a resulting insuring agreement. Clients to whom the firm offers advisory services are informed that they are under no obligation to purchase insurance services. Clients who do choose to purchase insurance services are under no obligation to use our licensed Associated Persons and may use the insurance brokerage firm and agent of their choice.

Where fixed annuities are sold, clients should also note that the annuity sales result in substantial up-front commissions and ongoing trails based on the annuity's total value. In addition, many annuities contain surrender charges and/or restrictions on access to your funds. Payments and withdrawals can have tax consequences. Optional lifetime income benefit riders are used to calculate lifetime payments only and are not available for cash surrender or in a death benefit unless specified in the annuity contract. In some annuity products, fees can apply when using an income rider. Annuity guarantees are based on the financial strength and claims-paying ability of the issuing insurance company. We urge our clients to read all insurance contract disclosures carefully before making a purchase decision. Rates and returns mentioned on any program presented are subject to change without notice. Insurance products are subject to fees and additional expenses.

Clients should be aware that a conflict of interest is inherent in such an arrangement. Clients are instructed that the fees paid to the firm for advisory services are separate and distinct from the commissions earned by Drive Insurance Services and our dually licensed Investment Adviser Representatives. Clients of Drive Wealth Advisers are not required to purchase insurance products from Drive Insurance Services or the firm's dually licensed Investment Adviser Representatives and can purchase insurance products from any insurance agency and agent of their choice.

General Information on Advisory Services and Fees

We do not represent, warrant, or imply that the services or methods of analysis employed by our firm can or will predict future results, successfully identify market tops or bottoms, or insulate you from losses due to market corrections or declines.

We will send you an invoice for the payment of our advisory fee, or we will deduct our fee directly from your account through the qualified custodian holding your funds and securities. We will deduct our advisory fee only when you have given our firm written authorization permitting the fees to be paid directly from your account. Further, the qualified custodian will deliver an account statement to you at least quarterly. These account statements will show all disbursements from your account. You should review all statements for accuracy. We will also receive a duplicate copy of your account statements.

The fees charged are calculated as described above and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds, or any portion of the funds of an advisory client (15 U.S.C. §80b-5(a)(1)).

IRA Rollover Considerations

As a normal extension of financial advice, we provide education or recommendations related to the rollover of an employer-sponsored retirement plan. A plan participant leaving employment has several options. Each choice offers advantages and disadvantages, depending on desired investment options and services, fees and expenses, withdrawal options, required minimum distributions, tax treatment, and the investor's unique financial needs and retirement plans. The complexity of these choices may lead an investor to seek assistance from us.

An Associated Person who recommends an investor roll over plan assets into an Individual Retirement Account ("IRA") may earn an asset-based fee as a result, but no compensation if assets are retained in the plan. Thus, we have an economic incentive to encourage an investor to roll plan assets into an IRA. In most cases, fees and expenses will increase for the investor as a result because the above-described fees will apply to assets rolled over to an IRA and outlined ongoing services will be extended to these assets.

We are fiduciaries under the Investment Advisers Act of 1940 and when we provide investment advice to you regarding your retirement plan account or individual retirement account, we are also fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. We have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests.

Item 6 - Performance-Based Fees and Side-By-Side Management

We and our Associated Persons do not accept performance-based fees. Performance-based fees are based on a share of capital gains on or capital appreciation of the client's assets.

Item 7 - Types of Clients

We generally offer investment advisory services to individuals, pension and profit-sharing plans and participants, trusts, estates, charitable organizations, corporations, and other business entities.

We do not require a minimum account size to open and maintain an advisory account. Accounts managed by Sub-Advisers may be subject to different minimum investment requirements.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

The following are different methods of analysis that we may use when providing you with investment advice:

- Fundamental analysis is a method of evaluating a company or security by attempting to measure its intrinsic value. In other words, trying to determine a company's or a security's true value by looking at all aspects of the business, including both tangible factors (e.g., machinery buildings, land, etc.) and intangible factors (e.g., patents, trademarks, "brand" names, etc.). Fundamental analysis also involves examining related economic factors (e.g., overall economy and industry conditions, etc.), financial factors (e.g., company debt, interest rates, management salaries, and bonuses, etc.), qualitative factors (e.g., management expertise, industry cycles, labor relations, etc.), and quantitative factors (e.g., debt-to-equity and price-to-equity ratios). The end goal of performing fundamental analysis is to produce a value that an investor can compare with the security's current price in hopes of determining what sort of position to take with that security (underpriced = buy, overpriced = sell or short). This method of security analysis is considered the opposite of technical analysis. Fundamental analysis is about using real data to evaluate a security's value. Although most analysts use fundamental analysis to value stocks, this method of valuation can be used for just about any type of security.
- Technical analysis is a technique that relies on the assumption that current market data (such as charts of price, volume, and open interest) can help predict future market trends, at least in the short term. It assumes that market psychology influences trading and can predict when stocks will rise or fall. Technical trading models are mathematically driven based on historical data and trends of domestic and foreign market trading activity, including various industry and sector trading statistics within such markets. Technical trading models, through mathematical algorithms, attempt to identify when markets are likely to increase or decrease and identify appropriate entry and exit points. The primary risk of technical trading models is that historical trends and past performance cannot predict future trends, and there is no assurance that the mathematical algorithms employed are designed properly, updated with new data, and can accurately predict future market, industry, and sector performance.

We may use one or more of the following investment strategies when advising you on investments:

- *Long-Term Purchases* – securities purchased with the expectation that the value of those securities will grow over a relatively long period, generally greater than one year. Using a long-term purchase strategy generally assumes the financial markets will go up in the long-term which may not be the case. There is also the risk that the segment of the market that you are invested in or perhaps just your particular investment will go down over time even if the overall financial markets advance. Purchasing investments long-term may create an opportunity cost - "locking-up" assets that may be better utilized in the short-term in other investments.
- *Short-Term Purchases* – securities purchased with the expectation that they will be sold within a relatively short period of time, generally less than one year, to take advantage of the securities' short-term price fluctuations. Using a short-term purchase strategy generally assumes that we can predict how financial markets will perform in the short-term which may be very difficult and will incur a disproportionately higher amount of transaction costs compared to long-term trading. Many factors can affect financial market performance in the short-term (such as short-term interest rate changes, cyclical earnings announcements, etc.), but they may have a smaller impact over longer periods.

- *Trading* – securities are sold within 30 days. The principal type of risk associated with trading is market risk. There can be no assurance that a specific investment will achieve its investment objectives and past performance should not be seen as a guide to future returns. The value of investments and the income derived may fall as well as rise and investors may not recoup the original amount invested. Other factors, such as changes in exchange control regulation, tax laws, withholding taxes, international, political, and economic developments, and government, economic or monetary policies, may affect investments as well. Additionally, trading is speculative. Market movements are difficult to predict and are influenced by, among other things, government trade, fiscal, monetary, and exchange control programs and policies; changing supply and demand relationships; national and international political and economic events; changes in interest rates; and the inherent volatility of the marketplace. In addition, governments from time to time intervene, directly and by regulation, in certain markets, often with the intent to influence prices directly. The effects of governmental intervention may be particularly significant at certain times in the financial instrument markets and such intervention (as well as other factors) may cause these markets to move rapidly.
- *Option Writing* – an option is the right either to buy or sell a specified amount or value of a particular underlying investment instrument at a fixed price (i.e., the “exercise price”) by exercising the option before its specified expiration date. Options giving you the right to buy are called “call” options. Options giving you the right to sell are called “put” options. When trading options on behalf of a client, we generally use covered options. Covered options involve options trading when you own the underlying instrument on which the option is based. Investments in options contracts have the risk of losing value in a relatively short period. Options contracts are leveraged instruments that allow the holder of a single contract to control many shares of an underlying stock. This leverage can compound gains or losses.

The investment advice provided along with the strategies suggested by Drive Wealth Advisers will vary depending on each client’s specific financial situation and goals. The below section does not disclose all of the risks and other significant aspects of investing in financial markets. In light of the risks, you should fully understand the nature of the contractual relationship(s) into which you are entering and the extent of your risk exposure. Certain investing strategies may not be suitable for many members of the public. You should carefully consider whether the strategies employed will be appropriate for you in light of your experience, objectives, financial resources, and other relevant circumstances.

Investing in securities involves a risk of loss that you should be prepared to bear.

General Investment Risk: All investments come with the risk of losing money. Investing involves substantial risks, including the complete possible loss of principal plus other losses, and may not be suitable for many members of the public. Investments, unlike savings and checking accounts at a bank, are not insured by the government to protect against market losses. Different market instruments carry different types and degrees of risk and you should familiarize yourself with the risks involved in the particular market instruments you intend to invest in.

Loss of Value: There can be no assurance that a specific investment will achieve its investment objectives and past performance should not be seen as a guide to future returns. The value of investments and the income derived may fall as well as rise and investors may not recoup the original amount invested. Investments may also be affected by any changes in exchange control regulation, tax laws, withholding taxes, international, political, and economic developments, and government, economic or monetary policies.

Interest Rate Risk: Fixed income securities and funds that invest in bonds and other fixed income securities may fall in value if interest rates change. Generally, the prices of debt securities rise when interest rates fall,

and their prices fall when interest rates rise. Longer-term debt securities are usually more sensitive to interest rate changes.

Credit Risk: Investments in bonds and other fixed income securities are subject to the risk that the issuer(s) may not make required interest payments. An issuer suffering an adverse change in its financial condition could lower the credit quality of a security, leading to greater price volatility of the security. A lowering of the credit rating of a security may also offset the security's liquidity, making it more difficult to sell. Funds investing in lower-quality debt securities are more susceptible to these problems and their value may be more volatile.

Foreign Exchange Risk: Foreign investments may be affected favorably or unfavorably by exchange control regulations or changes in the exchange rates. Changes in currency exchange rates may influence the share value, the dividends or interest earned, and the gains and losses realized. Exchange rates between currencies are determined by supply and demand in the currency exchange markets, the international balance of payments, governmental intervention, speculation, and other economic and political conditions. If the currency in which a security is denominated appreciates against the US Dollar, the value of the security will increase. Conversely, a decline in the exchange rate of the currency would adversely affect the value of the security.

Risks Associated with Investing in Options: Transactions in options carry a high degree of risk. A relatively small market movement will have a proportionately larger impact, which may work for or against the investor. The placing of certain orders, which are intended to limit losses to certain amounts, may not be effective because market conditions may make it impossible to execute such orders. Selling ("writing" or "granting") an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obliged either to settle the option in cash or to acquire or deliver the underlying investment. If the option is "covered" by the seller holding a corresponding position in the underlying investment or a future on another option, the risk may be reduced.

Municipal Securities Risk: The value of municipal obligations can fluctuate over time. The value may be affected by adverse political, legislative, and tax changes. Financial developments affecting the municipal issuers affect the value as well. Because many municipal obligations are issued to finance similar projects by municipalities (e.g., housing, healthcare, water and sewer projects, etc.), conditions in the sector related to the project can affect the overall municipal market. Payment of municipal obligations may depend on an issuer's general unrestricted revenues; revenue generated by a specific project, the operator of the project, or government appropriation or aid. There is a greater risk if investors can look only to the revenue generated by the project. In addition, municipal bonds generally are traded in the "over-the-counter" market among dealers and other large institutional investors. From time to time, liquidity in the municipal bond market (the ability to buy and sell bonds readily) may be reduced in response to overall economic conditions and credit tightening.

Risks Associated with Investing in Private Placements: Investing in Private Placements, such as unregistered pooled investment vehicles, carries a substantial risk, as they are largely unregulated offerings not subject to securities laws. Private Placement offering documents contain important information that investors should review carefully and consider when conducting due diligence into the investment opportunity. The primary risks of unregistered pooled investment vehicles include the following: (a) interests do not sell publicly and are therefore illiquid. An investor may not be able to exit a pooled investment vehicle or sell its interests before the close; and (b) pooled investment vehicles are subject to various other risks, including risk associated with the type of investment made by the vehicle.

Risks of Investing in Alternative Investment Strategies. Some of the Sub-Advisers recommended by our firm specialize in alternative investment strategies. These strategies may carry potentially greater and substantially different risks than those of traditional equity and fixed income investments. Clients should consider the specific risks associated with alternative investments, including fee structures, tax issues, and investment

strategies. The investment strategies employed and associated risks are more fully disclosed in each Sub-Adviser's disclosure brochure. Alternative investments can be subject to one-time losses from rare events, and the value of the investment is not guaranteed – and the principal invested may not be returned. There are no guarantees that any investment will meet its objectives or that an investment can avoid losses.

Illiquid securities: Illiquid securities involve the risk that investments may not be readily sold at the desired time or price. Securities that are illiquid, that are not publicly traded, and/or for which no market is currently available may be difficult to purchase or sell, which may impact the price or timing of a transaction. An inability to sell securities can adversely affect an account's value or prevent an account from taking advantage of other investment opportunities. Lack of liquidity may cause the value of investments to decline and illiquid investments may also be difficult to value. A client may not be able to liquidate an investment in the event of an emergency or any other reason.

Certain investment strategies used by our firm may invest in illiquid asset vehicles, such as private equity and real estate. Investment in an illiquid asset vehicle poses similar risks as direct investments in illiquid securities. In addition, investment in an illiquid asset vehicle will be subject to the terms and conditions of the illiquid asset vehicle's investment policy and governing documents that often include provisions that may involve investor lock-in periods, mandatory capital calls, redemption restrictions, infrequent valuation of assets, etc. In addition, investments in illiquid securities or vehicles may normally involve investment in non-marketable securities where there is limited transparency. If obligated to sell an illiquid security prior to an expected maturity date, particularly with an infrastructure investment, they may not be able to realize fair value. Investments in illiquid securities or vehicles may include restrictions on withdrawal rights and shares may not be freely transferable.

Risks Associated with Investing in Exchange Traded Funds (ETFs). ETF performance may not exactly match the performance of the index or market benchmark that the ETF is designed to track because 1) the ETF will incur expenses and transaction costs not incurred by any applicable index or market benchmark; 2) certain securities comprising the index or market benchmark tracked by the ETF may, from time to time, temporarily be unavailable; and 3) supply and demand in the market for either the ETF and/or for the securities held by the ETF may cause the ETF shares to trade at a premium or discount to the actual net asset value of the securities owned by the ETF.

Certain ETF strategies may from time to time include the purchase of fixed income, commodities, foreign securities, or other securities for which expenses and commission rates could be higher than normally charged for exchange-traded equity securities, and for which market quotations or valuation may be limited or inaccurate.

Risks Associated with Investing in Buffer ETFs. Buffer ETFs are also known as defined-outcome ETFs since the ETF is designed to offer downside protection for a specified period of time. These ETFs are modeled after options-based structured notes, but are generally cheaper, and offer more liquidity. Buffer ETFs are designed to safeguard against market downturns by employing complex options strategies. Buffer ETFs typically charge higher management fees that are considerably more than the index funds whose performance they attempt to track. Additionally, because buffer funds own options, they do not receive dividends from their equity holdings. Both factors result in the underperformance of the Buffer ETF compared to the index they attempt to track. Clients should carefully read the prospectus for a buffer ETF to fully understand the cost structures, risks, and features of these complex products.

Structured Notes. Below are some specific risks related to the structured notes recommended by our firm:

- **Complexity:** Structured notes are complex financial instruments. Clients should understand the reference asset(s) or index(es) and determine how the note's payoff structure incorporates such reference asset(s) or index(es) in calculating the note's performance. This payoff calculation may

include leverage multiplied by the performance of the reference asset or index, and protection from losses should the reference asset or index produce negative returns, and/or fees. Structured notes may have complicated payoff structures that can make it difficult for clients to accurately assess their value, risk, and potential for growth through the term of the structured note. Determining the performance of each note can be complex and this calculation can vary significantly from note to note depending on the structure. Notes can be structured in a wide variety of ways. Payoff structures can be leveraged, inverse, or inverse-leveraged, which may result in larger returns or losses. Clients should carefully read the prospectus for a structured note to fully understand how the payoff on a note will be calculated and discuss these issues with our firm.

- *Market risk.* Some structured notes provide for the repayment of principal at maturity, which is often referred to as “principal protection.” This principal protection is subject to the credit risk of the issuing financial institution. Many structured notes do not offer this feature. For structured notes that do not offer principal protection, the performance of the linked asset or index may cause clients to lose some, or all, of their principal. Depending on the nature of the linked asset or index, the market risk of the structured note may include changes in equity or commodity prices, changes in interest rates or foreign exchange rates, and/or market volatility.
- *Issuance price and note value:* The price of a structured note at issuance will likely be higher than the fair value of the structured note on the date of issuance. Issuers now generally disclose an estimated value of the structured note on the cover page of the offering prospectus, allowing investors to gauge the difference between the issuer’s estimated value of the note and the issuance price. The estimated value of the notes is likely lower than the issuance price of the note to investors because issuers include the costs for selling, structuring, and/or hedging the exposure on the note in the initial price of their notes. After issuance, structured notes may not be re-sold on a daily basis and thus may be difficult to value given their complexity.
- *Liquidity:* The ability to trade or sell structured notes in a secondary market is often very limited, as structured notes (other than exchange-traded notes known as ETNs) are not listed for trading on securities exchanges. As a result, the only potential buyer for a structured note may be the issuing financial institution’s broker-dealer affiliate or the broker-dealer distributor of the structured note. In addition, issuers often specifically disclaim their intention to repurchase or make markets in the notes they issue. Clients should, therefore, be prepared to hold a structured note to its maturity date or risk selling the note at a discount to its value at the time of sale.
- *Credit risk:* Structured notes are unsecured debt obligations of the issuer, meaning that the issuer is obligated to make payments on the notes as promised. These promises, including any principal protection, are only as good as the financial health of the structured note issuer. If the structured note issuer defaults on these obligations, investors may lose some, or all, of the principal amount they invested in the structured notes as well as any other payments that may be due on the structured notes.

Cybersecurity Risks. Our firm and our service providers are subject to risks associated with a breach in cybersecurity. Cybersecurity is a generic term used to describe the technology, processes, and practices designed to protect networks, systems, computers, programs, and data from cyber-attacks and hacking by other computer users, and to avoid the resulting damage and disruption of hardware and software systems, loss or corruption of data, and/or misappropriation of confidential information. In general, cyber-attacks are deliberate; however, unintentional events may have similar effects. Cyber-attacks may cause losses to clients by interfering with the processing of transactions, affecting the ability to calculate net asset value, or impeding or sabotaging trading. Clients may also incur substantial costs as the result of a cybersecurity breach, including those associated with forensic analysis of the origin and scope of the breach, increased and upgraded cybersecurity, identity theft, unauthorized use of proprietary information, litigation, and the dissemination of confidential and proprietary information. Any such breach could expose our firm to civil liability as well as regulatory inquiry and/or action. In addition, clients could be exposed to additional losses as a result of unauthorized use of their personal information. While our firm has established a business continuity plan and

systems designed to prevent cyber-attacks, there are inherent limitations in such plans and systems, including the possibility that certain risks have not been identified. Similar types of cyber security risks are also present for issuers of securities, investment companies, and other investment advisers in which we invest, which could result in material adverse consequences for such entities and may cause a client's investment in such entities to lose value.

Pandemic Risk. Large-scale outbreaks of infectious disease can greatly increase morbidity and mortality over a wide geographic area, crossing international boundaries, and causing significant economic, social, and political disruption. It is difficult to predict the long-term impact of such events because they are dependent on a variety of factors including the global response of regulators and governments to address and mitigate the worldwide effects of such events. Workforce reductions, travel restrictions, governmental responses and policies, and macroeconomic factors will negatively impact investment returns.

Cryptocurrency Risk. Cryptocurrency (e.g., bitcoin and ether), often referred to as “virtual currency,” “digital currency,” or “digital assets,” is designed to act as a medium of exchange. Cryptocurrency is an emerging asset class. There are thousands of cryptocurrencies, the most well-known of which is bitcoin. Certain of the firm’s clients may have exposure to bitcoin or another cryptocurrency, directly or indirectly through an investment such as an ETF or other investment vehicles. Cryptocurrency operates without central authority or banks and is not backed by any government. Cryptocurrencies may experience very high volatility and related investment vehicles may be affected by such volatility. As a result of holding cryptocurrency, certain of the firm’s clients may also trade at a significant premium or discount to NAV. Cryptocurrency is also not legal tender. Federal, state, or foreign governments may restrict the use and exchange of cryptocurrency, and regulation in the U.S. is still developing. The market price of many cryptocurrencies, including bitcoin, has been subject to extreme fluctuations. If cryptocurrency markets continue to be subject to sharp fluctuations, investors may experience losses if the value of the client’s investments declines. Similar to fiat currencies (i.e., a currency that is backed by a central bank or a national, supra-national, or quasi-national organization), cryptocurrencies are susceptible to theft, loss, and destruction. Cryptocurrency exchanges and other trading venues on which cryptocurrencies trade are relatively new and, in most cases, largely unregulated and may therefore be more exposed to fraud and failure than established, regulated exchanges for securities, derivatives, and other currencies. The SEC has issued a public report stating U.S. federal securities laws require treating some digital assets as securities.

Cryptocurrency exchanges may stop operating or permanently shut down due to fraud, technical glitches, hackers, or malware. Due to relatively recent launches, most cryptocurrencies have a limited trading history, making it difficult for investors to evaluate investments. Generally, cryptocurrency transactions are irreversible such that an improper transfer can only be undone by the receiver of the cryptocurrency agreeing to return the cryptocurrency to the original sender. Digital assets are highly dependent on their developers and there is no guarantee that development will continue or that developers will not abandon a project with little or no notice. Third parties may assert intellectual property claims relating to the holding and transfer of digital assets, including cryptocurrencies, and their source code. Any threatened action that reduces confidence in a network’s long-term ability to hold and transfer cryptocurrency may affect investments in cryptocurrencies.

Many significant aspects of the U.S. federal income tax treatment of investments in cryptocurrency are uncertain and a cryptocurrency investment may produce income that is not treated as qualifying income for purposes of the income test applicable to regulated investment companies. Certain cryptocurrency investments may be treated as a grantor trust for U.S. federal income tax purposes, and an investment by the firm’s clients in such a vehicle will generally be treated as a direct investment in cryptocurrency for tax purposes and “flow-through” to the underlying investors.

Item 9 - Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of us or the integrity of our management. There is no history of reportable material legal or disciplinary events by our firm or our management persons.

Item 10 - Other Financial Industry Activities or Affiliations

Crabb Financial, LLC is the holding company of Drive Insurance Services, an insurance agency licensed in the State of Utah. Drive Insurance Services sells various insurance products for commission-based compensation. Lowell C. Crabb, CCO of Drive Wealth Advisers and owner of Drive Insurance Services is also an insurance agent of Drive Insurance Services and Cambridge Financial Center and can effect transactions in insurance products and earn commissions through these entities. Clients should be aware that a conflict of interest is inherent in such an arrangement. Clients are instructed that the fees paid to the firm for advisory services are separate and distinct from the commissions earned by its Investment Adviser Representatives for placing the client in insurance products. Clients of Drive Wealth Advisers are not required to purchase insurance products from Mr. Crabb, Drive Insurance Services, or Cambridge Financial Center and can purchase insurance products from any insurance agency and agent of their choice.

Crabb Financial, LLC is the holding company of Drive Accounting Services, LLC. Drive Accounting Services, LLC provides bookkeeping services to individuals and business clients. Advisory clients of Drive Wealth Advisers are generally advised to obtain bookkeeping services from our firm. The receipt of dual compensation will result in a conflict of interest. Clients are instructed that the fees paid to our firm for advisory services are separate and distinct from fees paid for bookkeeping services. Advisory clients are informed that they are under no obligation to use the firm for these services and they may use the accounting practice of their choice.

Michael J. Walsh, one of our firm's Associated Persons is also an employee of Blue Diamond Capital, a Utah-based family office. Mr. Walsh does not expect this activity to create a conflict of interest because the client of the family office is not expected to become a client of Drive Wealth Advisers.

Michael J. Walsh is also the Manager of Blue WCS, LLC, a Utah-based family office. Blue WCS, LLC is expected to become a client of Drive Wealth Advisers. This relationship creates a conflict of interest because Mr. Walsh will be compensated by both Drive Wealth Advisers and Blue WCS, LLC. Drive Wealth Advisers will not give preferential treatment to Blue WCS, LLC over other clients of the firm.

Private Placements – Yama Point, LLC

Lowell C. Crabb, Chief Compliance Officer, is the sole member and President of King Crabb Holdings, LLC. King Crabb Holdings, LLC is the Managing Member and sole voting member of Yama Point, LLC ("Yama Point"), a Utah limited liability company formed to acquire and manage a commercial office building located in Lehi, Utah. Certain of Drive Wealth's advisory clients are also members of Yama Point and lease space in the building, together with Drive Wealth. All members of Yama Point are sophisticated investors meeting the definition of an "accredited investor," as such term is defined in Rule 501(a) of the Securities Act. Although members of Yama Point and Drive Wealth have an incentive to pay lower than market rental rates for commercial space in the building, Drive Wealth and/or Mr. Crabb will pay market rental rates. We do not receive advisory fees or performance-based fees from Yama Point, LLC. Members who are clients of Drive Wealth are not charged advisory fees on the value of their investments in Yama Point, LLC.

While neither Drive Wealth nor any of its personnel receive direct compensation for the sale of any securities, King Crabb Holdings, LLC and Mr. Crabb, as its sole member, benefit indirectly as a result of Drive Wealth's

clients' participation as members of Yama Point through their receipt of certain fees and costs associated with administration of Yama Point's business affairs. Specifically, King Crabb Holdings, LLC (and thus, Mr. Crabb) may be paid or reimbursed for organizational expenses (e.g., legal and accounting fees and costs), due diligence and acquisition costs, and the actual costs of other goods or services incurred on behalf of Yama Point.

Recommendation of Other Advisors

We may recommend that you engage an unaffiliated Sub-Adviser as part of our asset allocation and investment strategy for your account. We may share in the compensation received by the recommended Sub-Adviser for their role in managing your account. Shared compensation arrangements with any recommended Sub-Adviser, present a conflict of interest, insofar as they create a financial incentive for our firm to recommend the services of a Sub-Adviser that shares their compensation with us, over those of Sub-Advisers with whom we have no such arrangements. You are not required to use the services of any Sub-Adviser we recommend. We maintain written compensation agreements with any recommended Sub-Adviser(s) that share their compensation with our firm. Whenever we recommend a Sub-Adviser that shares compensation with us, we will provide you with a written disclosure that includes:

- Our firm name, the Sub-Adviser's name, the nature of the relationship, including any affiliation between our firm and the Sub-Adviser;
- A statement that our firm will be compensated by the Sub-Adviser and a description of the terms of the compensation we will receive; and
- A disclosure as to whether the client will pay any increased fees as a result of our introduction of the client to the Sub-Adviser.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Description of Our Code of Ethics

Drive Wealth Advisers has adopted a Code of Ethics (the "Code") to address investment advisory conduct. The Code focuses primarily on fiduciary duty, personal securities transactions, insider trading, gifts, and conflicts of interest. The Code includes Drive Wealth Advisers' policies and procedures developed to protect client's interests in relation to the following topics:

- The duty at all times to place the interests of clients first;
- The requirement that all personal securities transactions be conducted in such a manner as to be consistent with the code of ethics.
- The responsibility to avoid any actual or potential conflict of interest or misuse of an employee's position of trust and responsibility;
- The fiduciary principle that information concerning the identity of security holdings and financial circumstances of clients is confidential; and
- The principle that independence in the investment decision-making process is paramount.

A copy of Drive Wealth Advisers' Code of Ethics is available upon request to Lowell C. Crabb, CCO, at (801) 901-6150.

Private Placements

As described above in Item 10, Lowell C. Crabb, Chief Compliance Officer, is the sole member and President of King Crabb Holdings, LLC. King Crabb Holdings, LLC is the Managing Member and sole voting member of Yama Point, an entity in which advisory clients of Drive Wealth are members. This arrangement creates a conflict of interest, insofar as it provides a financial interest for Mr. Crabb. We address this conflict of interest by making full disclosure of such relationships to our advisory clients who are members of Yama Point and by ensuring tenant investors pay current market rental rates. We do not receive advisory fees or performance-based fees

from Yama Point, LLC. Members who are clients of Drive Wealth are not charged advisory fees on the value of their investments in Yama Point, LLC.

Personal Trading Practices

At times, Drive Wealth Advisers and/or its Advisory Representatives may take positions in the same securities as clients, which may pose a conflict of interest with clients. Drive Wealth Advisers and its Advisory Representatives will generally be “last in” and “last out” for the trading day when trading occurs in close proximity to client trades. We will not violate our fiduciary responsibilities to our clients. Front running (trading shortly ahead of clients) is prohibited. Should a conflict occur because of materiality (i.e., a thinly traded stock), disclosure will be made to the client(s) at the time of trading. Incidental trading not deemed to be a conflict (i.e., a purchase or sale which is minimal in relation to the total outstanding value, and as such would have negligible effect on the market price), would not be disclosed at the time of trading.

Item 12 - Brokerage Practices

We have institutional custodial relationships with various broker-dealers and qualified custodians, such as Charles Schwab & Co., Inc. (“Schwab”), Interactive Brokers, LLC (“Interactive Brokers”), and National Financial Services LLC/Fidelity Brokerage Services LLC (together with all affiliates, “Fidelity”). As such, depending on your needs, we may recommend one or more of these qualified custodians for your account. All recommended firms are independent and unaffiliated SEC-registered broker-dealers and members of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). These firms offer services that include custody of securities, trade execution, clearance, and settlement of transactions. We are not affiliated with recommended custodians. Our investment adviser representatives are not registered representatives of these firms, and, they do not receive commissions or other compensation from recommending the brokerage or custodial services offered by these firms.

We believe that recommended broker-dealers/custodians provide quality execution services for you at competitive prices. Price is not the sole factor we consider in evaluating best execution. We also consider the quality of the brokerage services provided by recommended broker-dealers/custodians, including the value of research provided, the company’s reputation, execution capabilities, commission rates, and responsiveness to our clients and our firm. In recognition of the value of research services and additional brokerage products and services recommended broker-dealers/custodians provide, you may pay higher commissions and/or trading costs than those that may be available elsewhere.

Research and Other Soft Dollar Benefits Obtained from Schwab

Your Custody and Brokerage Costs

Schwab generally does not charge you separately for custody services but is compensated by charging you commissions or other fees on trades that it executes or that settle into your Schwab account. Schwab’s commission rates applicable to our client accounts were negotiated based on our commitment to maintain a certain amount of clients’ assets in accounts at Schwab. This commitment benefits you because the overall commission rates you pay are lower than they would be if we had not made the commitment. In addition to commissions Schwab charges you a flat dollar amount as a “prime broker” or “trade away” fee for each trade that we have executed by a different broker-dealer but where the securities bought or the funds from the securities sold are deposited (settled) into your Schwab account. These fees are in addition to the commissions or other compensation you pay the executing broker-dealer.

Research and Other Soft Dollar Benefits

Although not considered “soft dollar” compensation, Drive Wealth Advisers may receive benefits from Schwab Advisor Services in the form of access to its institutional brokerage, trading, custody, reporting, and related

services, many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our clients' accounts while others help us manage and grow our business. Schwab's support services are generally available on an unsolicited basis (we do not have to request them) and at no charge to us as long as we keep a total of at least \$10 million of our clients' assets in accounts at Schwab. If we have less than \$10 million in client assets at Schwab, it may charge us quarterly service fees. Below is a detailed description of Schwab's support services:

Services that Benefit You: Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit you and your account.

Services that May Not Directly Benefit You: Schwab also makes available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both Schwab's own and that of third parties. We may use this research to service all or some substantial number of our clients' accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:

- provide access to client account data (such as duplicate trade confirmations and account statements);
- facilitate trade execution and allocate aggregated trade orders for multiple client accounts;
- provide pricing and other market data;
- facilitate payment of our fees from our clients' accounts; and
- assist with back-office functions, recordkeeping, and client reporting.

Services that Generally Benefit Only Us: Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- educational conferences and events
- technology, compliance, legal, and business consulting;
- publications and conferences on practice management and business succession; and
- access to employee benefits providers, human capital consultants, and insurance providers.

Schwab may provide some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. Schwab may also discount or waive its fees for some of these services or pay all or a part of a third party's fees. Schwab may also provide us with other benefits such as occasional business entertainment for our personnel.

Research and Other Soft Dollar Benefits Obtained from Interactive Brokers

Drive Wealth Advisers may receive additional benefits from Interactive Brokers such as electronic delivery of client information, electronic trading platforms, institutional trading support, proprietary and/or third-party research, continuing education, practice management advice, and other services provided by custodians for the benefit of investment advisory clients.

The receipt of additional benefits gives us an incentive to require that you maintain your account with Interactive Brokers' based on our interest in receiving Interactive Brokers' services rather than your interest in receiving the best value and the most favorable execution of your transactions. This is a conflict of interest. We believe, however, that our selection of Interactive Brokers as a custodian and a broker is in the best interests of our clients. Our belief is primarily supported by the scope and quality of services Interactive Brokers provides to our clients and not services that benefit only us. Additionally, these benefits are offered to all investment advisers that use Interactive Brokers for brokerage and execution services and not just our firm.

Research and Other Soft Dollar Benefits Obtained from Fidelity

Fidelity provides Drive Wealth Advisers with Fidelity's "platform" services. The platform services that benefit us, include, among others, brokerage, custodial, administrative support, record keeping, and related services that are intended to support intermediaries (like Drive Wealth Advisers) in conducting business and in serving the best interests of their clients.

Fidelity charges brokerage commissions and transaction fees for effecting certain securities transactions (i.e., transaction fees are charged for certain no-load mutual funds and commissions are charged for individual equity and debt securities transactions). Fidelity enables the firm to obtain many no-load mutual funds without transaction charges and other no-load funds at nominal transaction charges. Fidelity's commission rates are generally considered discounted from customary retail commission rates. However, the commissions and transaction fees charged by Fidelity may be higher or lower than those charged by other custodians and broker-dealers.

As part of the arrangement, Fidelity also makes available to Drive Wealth Advisers, at no additional charge, certain research and brokerage services, including research services obtained by Fidelity directly from independent research companies, as selected by us (within specified parameters). These research and brokerage services presently include services such as economic surveys, data, and analyses, financial publications, recommendations, or other information about particular companies and industries (through research reports and otherwise). Without this arrangement, Drive Wealth Advisers might be compelled to purchase the same or similar services at its own expense. Additionally, we have received certain hard dollar benefits from Fidelity to help us pay for certain account transition costs, software purchases, and compliance assistance services.

The receipt of cash and non-cash additional benefits from Fidelity creates a conflict of interest. Clients should be aware of this conflict and consider it in deciding whether to custody their assets with firms recommended by us. As a result of receiving such services for no additional cost, Drive Wealth Advisers has an incentive to continue to use or expand the use of Fidelity's services. We have examined this conflict of interest when we chose to enter into the relationship with Fidelity and we have determined that the relationship is in the best interests of our clients and satisfies our client obligations, including our duty to seek best execution. A client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where we determine in good faith that the commission is reasonable in relation to the value of the brokerage and research services received.

Best Execution

In recommending a broker-dealer, Drive Wealth Advisers will endeavor to select those brokers or dealers that will provide the best services at the lowest commission rates possible. The reasonableness of commissions is based on several factors, including the broker's ability to provide professional services, competitive commission rates, volume discounts, execution price negotiations, the broker's reputation, experience, and financial stability of the broker or dealer, and the quality of service rendered by the broker or dealer in other transactions.

Best execution is not measured solely by reference to commission rates. Paying a broker a higher commission rate than another broker might charge is permissible if the difference in cost is reasonably justified by the quality of the brokerage services offered. In addition, Drive Wealth Advisers may have an incentive to recommend a broker-dealer based on our interest in receiving the research or other products or services, rather than on our clients' interest in receiving the most favorable execution.

The receipt of additional benefits from the custodians may be useful in servicing all Drive Wealth Advisers clients, and may not be used in connection with any particular account that may have paid compensation to the firm providing such services. While Drive Wealth Advisers may not always obtain the lowest commission rate,

Drive Wealth Advisers believes the rate is reasonable in relation to the value of the brokerage and research services provided.

Recommendation of Prime Broker

We generally recommend broker-dealers capable of acting as a "prime broker." In such cases, we will consider, among other things, the clearance and settlement capabilities of the broker-dealer where other broker-dealers execute transactions, the broker-dealer's ability to provide effective and efficient reporting to the client and our firm, the broker-dealer's reliability and financial stability, and the likelihood that the broker-dealer will often be chosen as executing broker-dealer based on the considerations described above, including the prospects that the broker-dealer will provide valuable research services and products.

Under "prime broker" arrangements, the firm will, on a transaction-by-transaction basis, select broker-dealers other than the client's primary custodian, such as Schwab or Fidelity, that will execute transactions for settlement into the client's "prime brokerage" account with the client's primary custodian. The practice of one brokerage firm executing an order on behalf of a client, but giving credit (and part of the commission) to another brokerage firm is commonly known as "trading away," "stepping-out," or "step-out" trading. Typically, these transactions are assessed as additional commissions (a small markup) incurred for transferring and allocating the shares in your account with your primary custodian.

Trading away is generally limited to situations such as seeking best execution for fixed income securities (e.g., bonds, etc.), where another broker-dealer has more or different inventory of certain securities or types of securities or has larger blocks of certain securities available to be allocated across multiple clients' accounts for an average share price (see also "Trade Aggregation/Block Trading" disclosures below in this section of our brochure).

Brokerage for Client Referrals

We do not receive client referrals from broker-dealers and custodians in which we have an institutional advisory arrangement. Also, we do not receive other benefits from a broker-dealer in exchange for client referrals.

Directed Brokerage

Clients may direct our firm to use a specified broker-dealer other than one recommended by our firm. In these situations, our firm may not be authorized to negotiate commissions and may not be able to obtain volume discounts or best execution. In addition, under these circumstances, a disparity in commission charges may exist between the commissions charged to clients who direct our firm to use a particular broker/dealer and those who do not.

Trade Aggregation/Block Trading

Drive Wealth Advisers may aggregate transactions in equity and fixed income securities for a client with other clients to improve the quality of execution. When transactions are aggregated, the actual prices applicable to the aggregated transactions will be averaged, and the client account will be deemed to have purchased or sold its proportionate share of the securities involved at the average price obtained. Drive Wealth Advisers may determine not to aggregate transactions, for example, based on the size of the trades, the number of client accounts, the timing of the trades, and the liquidity of the securities. If the firm does not aggregate orders, some clients purchasing securities around the same time may receive a less favorable price than other clients. This means that this practice of not aggregating may cost clients more money. Drive Wealth Advisers and/or its Associated Persons may participate in block trades with clients; However, Drive Wealth Advisers and/or its Associated Persons will not participate on a pro rata basis for partial fills.

Item 13 - Review of Accounts

Portfolio Management Account Reviews

Drive Wealth Advisers monitors client accounts on a continuous basis and conducts formal account reviews at least annually. Accounts are reviewed by Lowell Crabb or the Associated Person delegated to the client relationship.

Additional reviews may be offered in certain circumstances. Triggering factors that may stimulate additional reviews include, but are not limited to, changes in economic conditions, changes in the client's financial situation or investment objectives, or a client's request.

A financial plan is a snapshot in time and no ongoing reviews are conducted. We recommend clients engage us on an annual basis to update the financial plan.

Drive Wealth Advisers provides clients with a quarterly performance report. Additionally, clients will receive statements directly from their account custodian(s) on at least a quarterly basis. We encourage our clients to compare custodial account statements with statements prepared by our firm for accuracy.

Clients are encouraged to notify our firm if changes occur in their personal financial situation that might adversely affect their investment plans.

Item 14 - Client Referrals and Other Compensation

As disclosed in Item 12 above, we receive economic benefits from account custodians in the form of the support products and services they make available to us and other independent investment advisors who have their clients maintain accounts at such custodians. These products and services, how they benefit us, and the related conflicts of interest are described above (*see Item 12 – Brokerage Practices*). The availability of such products and services to us is not based on us giving particular investment advice, such as buying particular securities for our clients.

Drive Wealth Advisers is affiliated with Drive Insurance Services, an insurance agency licensed in the State of Utah, through common ownership. Investment Adviser Representatives of Drive Wealth Advisers may also be licensed insurance agents. Drive Insurance Services and our dually licensed Investment Adviser Representatives can effect transactions in insurance products and earn commission-based compensation for these activities. Clients should be aware that a conflict of interest is inherent in such an arrangement. Clients are instructed that the fees paid to the firm for advisory services are separate and distinct from the commissions earned by Drive Insurance Services and our dually licensed Investment Adviser Representatives. Clients of Drive Wealth Advisers are not required to purchase insurance products from Drive Insurance Services or the firm's dually licensed Investment Adviser Representatives and can purchase insurance products from any insurance agency and agent of their choice.

As part of our overall wealth management services, we may recommend various insurance strategies and clients have the option of implementing these strategies through a licensed insurance provider who may promote our firm. Clients should note that such promoters will be compensated for the sale of any insurance products. However, clients are under no obligation to purchase insurance products through any individual recommended by us and are free to purchase insurance products through any insurance agent or company they choose. Similar products may be available through other sources for a higher or lower commission from individuals with whom we have no referral relationship. Neither we nor our supervised persons will share in the commissions paid to such individuals for the purchase of insurance products.

Economic Benefits Received from Vendors and Product Sponsors

Occasionally, Drive Wealth Advisers and our Associated Persons will receive additional compensation from vendors and product sponsors. Compensation could include such items as gifts; an occasional dinner or ticket to a sporting event; travel and expense reimbursement in connection with educational and due diligence meetings with an Associated Person; reimbursement for consulting services, client workshops, or events, including services for identifying prospective clients. Receipt of additional economic benefits presents a conflict of interest because our firm and Associated Persons have an incentive to recommend and use vendors based on the additional economic benefits obtained rather than solely on the client's needs. We address this conflict of interest by recommending vendors that we, in good faith, believe are appropriate for the client's particular needs. Clients are under no obligation contractually or otherwise, to use any of the vendors recommended by us.

Recommendation of Other Advisors

We may recommend that you engage a Sub-Adviser as part of our asset allocation and investment strategy for your account. We may share in the compensation received by the recommended Sub-Adviser(s) for their role in managing your account. Shared compensation arrangements with any recommended Sub-Adviser, present a conflict of interest, insofar as they create a financial incentive for our firm to recommend the services of Sub-Adviser(s) that share their compensation with us, over those of Sub-Advisers with whom we have no such arrangements. You are not required to use the services of any Sub-Adviser we recommend.

Cash Payment for Client Solicitations

Non-employee (outside) consultants, individuals, and/or entities, who are directly responsible for bringing a client to Drive Wealth Advisers, may receive compensation from the firm. Such arrangements will comply with the requirements set forth in Rule 206(4)-1 of the Investment Advisers Act of 1940, including the requirement that the relationship between the promoter and the investment adviser be disclosed to the client at the time of the referral. In addition, all applicable state laws will be observed. Under these arrangements, the client does not pay higher fees than Drive Wealth Advisers' normal/typical advisory fees.

Item 15 - Custody

Drive Wealth Advisers is deemed to have custody of client assets because of the fee deduction authority granted by the client in the investment advisory agreement and in certain situations where we accept standing letters of authorization from clients to transfer assets to third parties. We maintain safeguards in accordance with regulatory requirements regarding the custody of client assets.

In addition, certain Associated Persons of Drive Wealth Advisers serve as trustees to certain accounts for which we provide investment advisory services. This practice gives us custody. These accounts will be held with a bank, broker-dealer, or other independent, qualified custodian. If any Associated Person acts as trustee for any of your advisory accounts, you will receive account statements from the independent, qualified custodian(s) holding your funds and securities at least quarterly. You should carefully review account statements for accuracy. In addition, we have engaged an independent certified public accountant to verify by actual examination, the client funds and securities of which we have custody, on at least an annual basis.

If you have a question regarding your account statement or if you did not receive a statement from your custodian, please contact Lowell C. Crabb at (801) 901-6150 or lcrabb@drivewealthmanagement.com.

We are also deemed to have custody of the assets of clients who are members of Yama Point. Yama Point, LLC provides each investor with audited financial statements on an annual basis. If investors have questions

regarding the financial statements or if investors did not receive a copy of the financial statements, they should contact Lowell C. Crabb at (801) 901-6150 or lcrabb@drivewealthmanagement.com.

We do not otherwise have physical custody or access to any of your funds and/or securities. Your funds and securities will be held with an independent, qualified custodian. Clients will receive account statements at least quarterly from the broker-dealer or other qualified custodian. Clients are urged to review custodial account statements for accuracy.

Item 16 - Investment Discretion

Drive Wealth Advisers offers Portfolio Management Services primarily on a discretionary basis. Clients must grant discretionary authority in the Advisory Agreement. Discretionary authority extends to the types and amounts of securities to be bought and sold in client accounts. Apart from the ability to instruct the custodian to withdraw advisory fees from client accounts, Drive Wealth Advisers does not have the ability to withdraw funds or securities from client accounts.

In a non-discretionary account, Drive Wealth Advisers recommends the purchase or sale of securities for review and approval by the client. Drive Wealth Advisers will only purchase or sell securities, which have been approved by clients in advance.

If you wish, you may limit our discretionary authority by, for example, setting a limit on the type of securities that can be purchased for your account. Simply provide us with your restrictions or guidelines in writing. Please refer to the "Advisory Business" section in this Brochure for more information on our discretionary management services.

Item 17 - Voting Client Securities

Proxy Voting

Drive Wealth Advisers does not vote proxies. It is the client's responsibility to vote proxies. Clients will receive proxy materials directly from the custodian. Questions about proxies may be made via the contact information on the cover page.

Item 18 - Financial Information

We are required in this Item to provide you with certain financial information or disclosures about Drive Wealth Advisers' financial condition. Drive Wealth Advisers does not require the prepayment of over \$500, six or more months in advance. Additionally, Drive Wealth Advisers has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

Item 19 - Requirements of State-Registered Advisers

Our firm is registered with the SEC; therefore, this section is not applicable.

Miscellaneous

Class Action Lawsuits

From time to time, securities held in the accounts of clients will be the subject of class action lawsuits. Drive Wealth Advisers has no obligation to determine if securities held by the client are subject to a pending or resolved class action lawsuit. It also has no duty to evaluate a client's eligibility or to submit a claim to participate in the proceeds of a securities class action settlement or verdict. Furthermore, the firm has no obligation or responsibility to initiate litigation to recover damages on behalf of clients who may have been injured as a result of actions, misconduct, or negligence by the corporate management of issuers whose securities are held by clients.

Where the firm receives written or electronic notice of a class action lawsuit, settlement, or verdict affecting securities owned by a client, it will forward all notices, proof of claim forms, and other materials, to the client. Electronic mail is acceptable where appropriate, and the client has authorized contact in this manner.

Confidentiality

Drive Wealth Advisers views protecting its customers' private information as a top priority; and, pursuant to the requirements of the Gramm-Leach-Bliley Act, the firm has instituted policies and procedures to ensure that customer information is kept private and secure. Drive Wealth Advisers does not disclose any nonpublic personal information about its customers or former customers to any non-affiliated third parties, except as permitted by law. In the course of servicing a client account, Drive Wealth Advisers may share some information with its service providers, such as transfer agents, custodians, broker-dealers, accountants, and lawyers.

Drive Wealth Advisers restricts internal access to nonpublic personal information about its clients to those employees who need to know that information in order to provide products or services to the client. Drive Wealth Advisers maintains physical and procedural safeguards that comply with state and federal standards to guard a client's nonpublic personal information and ensure its integrity and confidentiality. As emphasized above, it has always been and will always be the firm's policy never to sell information about current or former customers or their accounts to anyone. It is also the firm's policy not to share information unless required to process a transaction, at the request of the client, or as required by law.

A copy of the firm's privacy policy notice will be provided to each client prior to, or contemporaneously with, the execution of the Advisory Agreement. Thereafter, the firm will deliver a copy of the current privacy policy notice to its clients on an annual basis. If you have any questions on this policy, please contact Lowell Crabb, CCO, at (801) 901-6150.