

This brochure supplement provides information about Johnny Rayburn Brown II that supplements the Brown Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Johnny Rayburn Brown II, IAR if you did not receive Brown Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Johnny Rayburn Brown II is also available on the SEC's website at www.adviserinfo.sec.gov.

Brown Capital Management, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Johnny Rayburn Brown II

Personal CRD Number: 5192718

Investment Adviser Representative

Brown Capital Management, LLC
10816 Executive Center Dr., Suite 103
Little Rock, Arkansas, 72211
(501) 503-0001
jbrown+info@brown-cm.com

UPDATED: 3/31/2024

Item 2: Educational Background and Business Experience

Name: Johnny Rayburn Brown II

Born: 1979

Education Background and Professional Designations:

Education:

BBA Finance, University of Arkansas at Little Rock – 2001

Business Background:

2014 – Present	Managing Member Brown Capital Management, LLC
2011 – 2014	Executive Vice President Schallhorn Brown Capital Management, LLC
2009 – 2014	President Brown Capital Consulting, LLC.
2006 – 2009	Research Analyst Stephens Inc.
2001 – 2006	Senior Financial Analyst Arkansas Public Service Commission

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Johnny Rayburn Brown II is not engaged in any investment-related business or occupation (other than this advisory firm). Mr. Brown is licensed to sell life and health insurance in the state of Arkansas.

Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, Johnny Rayburn Brown II does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Brown Capital Management, LLC.

Item 6: Supervision

As the owner and representative of Brown Capital Management, LLC, Johnny Rayburn Brown II supervises all duties and activities. Mr. Brown's contact information is on the cover page of this disclosure document.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Arkansas securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- A. Johnny Rayburn Brown II has **NOT** been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Johnny Rayburn Brown II has **NOT** been the subject of a bankruptcy petition at any time.