

# **F A I R V I E W**

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## **FAIRVIEW PARTNERS INVESTMENT MANAGEMENT, LLC**

707 E. Harrison Street  
Seattle, WA 98102  
Tel: 206-432-9439  
[www.fairview-partners.com](http://www.fairview-partners.com)

### **Form ADV, Part 2B – Brochure**

March 12, 2024

**Carson A. Rasmussen - CRD No. 6313349**  
**Nels D. Stemm - CRD No. 6313348**  
**Max F. Thornes - CRD No. 6613344**

**This brochure supplement provides information about Carson A. Rasmussen, Nels D. Stemm, and Max F. Thornes that supplements the brochure of Fairview Partners Investment Management, LLC (“Fairview”). You should have received a copy of that brochure. Please contact Fairview’s Chief Compliance Officer, Carson A. Rasmussen, at telephone: 206-432-9439, if you did not receive Fairview’s brochure or if you have any questions about the contents of this supplement.**

**Additional information about Fairview is also available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**CARSON A. RASMUSSEN**  
**Fairview Partners Investment Management, LLC**  
**March 12, 2024**

**This brochure supplement provides information about Carson A. Rasmussen that supplements the brochure of Fairview Partners Investment Management, LLC (“Fairview”). You should have received a copy of that brochure. Please contact Fairview’s Chief Compliance Officer, Carson A. Rasmussen, at telephone: 206-432-9439, if you did not receive Fairview’s brochure or if you have any questions about the contents of this supplement.**

***Educational Background and Business Experience***

Carson A. Rasmussen was born in 1980. He has approximately 10 years combined of investment-related and real estate-related experience. Prior to co-founding Fairview, Mr. Rasmussen was the head trader at Archon Capital Management from 2007 to 2010. Mr. Rasmussen holds a Bachelor of Science from the University of Washington in Mathematics (2002) and a Masters in Business Administration from the University of Notre Dame (2007).

***Disciplinary Information***

There are no legal or disciplinary events material to a client’s or a prospective client’s evaluation of Mr. Rasmussen to disclose.

***Additional Compensation***

Mr. Rasmussen does not receive an economic benefit from any person other than Fairview for providing advisory services to clients.

***Supervision***

Fairview is committed to maintaining the highest ethical standards and fulfilling its fiduciary duty to its clients. As a result, Fairview has adopted a compliance program, designed, implemented and outlined in Fairview’s Compliance Manual, to govern the process for developing investment decisions and to prevent violations of federal and state securities laws, to which all employees are subject. Fairview’s Chief Compliance Officer is responsible for administering and monitoring compliance with the policies and procedures outlined in Fairview’s Compliance Manual.

Mr. Rasmussen meets with Fairview’s other beneficial owner Nels D. Stemm, on a periodic basis, typically quarterly, to review the status of portfolios in light of client guidelines and objectives, including compliance with investment policies and guidelines and performance of client accounts. As an owner of Fairview, Mr. Rasmussen shares responsibility for the overall management of Fairview and has no direct supervisor. However, Mr. Stemm (Tel: 310-310-3214) generally reviews any operational matters with Mr. Rasmussen and share responsibility for overseeing Mr. Rasmussen’s investment advisory regulatory obligations on behalf of Fairview.

***Requirements for State Registered Advisers***

There is nothing to report currently in response to this item.

**NELS D. STEMM**  
**Fairview Partners Investment Management, LLC**  
**March 12, 2024**

**This brochure supplement provides information about Nels D. Stemm that supplements the brochure of Fairview Partners Investment Management, LLC (“Fairview”). You should have received a copy of that brochure. Please contact Fairview’s Chief Compliance Officer, Carson A. Rasmussen, at telephone: 206-432-9439, if you did not receive Fairview’s brochure or if you have any questions about the contents of this supplement.**

***Educational Background and Business Experience***

Nels D. Stemm was born in 1979. He has approximately 10 years combined of investment-related and real estate-related experience. Prior to co-founding Fairview, Mr. Stemm was a development manager for Maui Land & Pine, Inc., the master developer of the Kapalua Resort, where he managed the development of multiple residential, retail, restaurant and office properties. He holds a Bachelor of Science in Construction Management from the University of Washington (2001).

***Disciplinary Information***

There are no legal or disciplinary events material to a client’s or a prospective client’s evaluation of Mr. Stemm to disclose.

***Other Business Activities***

Mr. Stemm is not actively engaged in any other business or occupation for compensation that provides a substantial source of his income or involves a substantial amount of his time.

***Additional Compensation***

Mr. Stemm does not receive an economic benefit from any person other than Fairview for providing advisory services to clients.

***Supervision***

Fairview is committed to maintaining the highest ethical standards and fulfilling its fiduciary duty to its clients. As a result, Fairview has adopted a compliance program, designed, implemented and outlined in Fairview’s Compliance Manual, to govern the process for developing investment decisions and to prevent violations of federal and state securities laws, to which all employees are subject. Fairview’s Chief Compliance Officer is responsible for administering and monitoring compliance with the policies and procedures outlined in Fairview’s Compliance Manual.

Mr. Stemm meets with Fairview’s other beneficial owner Carson A. Rasmussen on a periodic basis, typically quarterly, to review the status of portfolios in light of client guidelines and objectives, including compliance with investment policies and guidelines and performance of client accounts. As an owner of Fairview, Mr. Stemm shares responsibility for the overall management of Fairview and has no direct supervisor. However, Mr. Rasmussen (Tel: 206-432-9439), who is also Fairview’s Chief Compliance Officer generally reviews any operational matters with Mr. Stemm and share responsibility for overseeing Mr. Stemm’s investment advisory regulatory obligations on behalf of Fairview.

***Requirements for State Registered Advisers***

There is nothing to report currently in response to this item.

**Max F. Thornes**  
**Fairview Partners Investment Management, LLC**  
**March 12, 2024**

**This brochure supplement provides information about Max F. Thornes that supplements the brochure of Fairview Partners Investment Management, LLC (“Fairview”). You should have received a copy of that brochure. Please contact Fairview’s Chief Compliance Officer, Carson A. Rasmussen, at telephone: 206-432-9439, if you did not receive Fairview’s brochure or if you have any questions about the contents of this supplement.**

***Educational Background and Business Experience***

Max F. Thornes was born in 1992. He has approximately 5 years of investment-related and real estate-related experience. Mr. Thornes holds a degree from the University of Washington Foster School of Business with a focus in Finance and Marketing (2015). In addition, Mr. Thornes also received his Sales Certificate at Foster under the guidance of Jack Rhodes.

***Disciplinary Information***

There are no legal or disciplinary events material to a client’s or a prospective client’s evaluation of Mr. Thornes to disclose.

***Other Business Activities***

Mr. Thornes is not actively engaged in any other business or occupation for compensation that provides a substantial source of his income or involves a substantial amount of his time.

***Additional Compensation***

Mr. Thornes does not receive an economic benefit from any person other than Fairview for providing advisory services to clients.

***Supervision***

Fairview is committed to maintaining the highest ethical standards and fulfilling its fiduciary duty to its clients. As a result, Fairview has adopted a compliance program, designed, implemented and outlined in Fairview’s Compliance Manual, to govern the process for developing investment decisions and to prevent violations of federal and state securities laws, to which all employees are subject. Fairview’s Chief Compliance Officer is responsible for administering and monitoring compliance with the policies and procedures outlined in Fairview’s Compliance Manual.

Mr. Thornes meets with one or more of Fairview’s beneficial owners on a periodic basis, typically quarterly, to review the status of portfolios in light of client guidelines and objectives, including compliance with investment policies and guidelines and performance of client accounts. Carson A. Rasmussen, a beneficial owner of Fairview and its Chief Compliance Officer, is responsible for supervising Mr. Thornes’ advisory activities. Any comments on the activities of Mr. Thornes should be reported to Mr. Rasmussen at 206-432-9439.

***Requirements for State Registered Advisers***

There is nothing to report currently in response to this item.