

Form ADV Part 2B: Brochure Supplement

Darsana Capital Partners LP

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This brochure supplement provides information about Anand Desai and Josh Astrof that supplements Darsana Capital Partners LP (“Darsana”) Form ADV brochure. You should have received a copy of that brochure. Please contact us at (212) 589-5300 or email inquiries@darsana.com if you have any questions about the Form ADV brochure or this supplement, or if you would like to request additional or updated copies of either document.

Anand Desai's Biographical Information

Educational Background and Business Experience

Anand Desai was born in 1974. Mr. Desai graduated from the University of Pennsylvania in 1996, *summa cum laude*, with a BS in Economics from the Wharton School and a BA in Mathematics from the College of Arts and Sciences.

Mr. Desai is a Managing Partner and the Portfolio Manager of Darsana. From 2004 until 2013, Mr. Desai was a Senior Managing Director and a founding partner of Eton Park Capital Management in New York where he was a member of the Operating Committee and led the firm's U.S. fundamental long-short equity and structured credit investing activities. Prior to joining Eton Park from 2002 to 2004, Mr. Desai was a Partner of SAB Capital Management, a private investment partnership focused on distressed debt and equity investments. Prior to joining SAB, he helped found Ivory Capital Group, a value-oriented investment firm where he served as a Managing Member from 1998 to 2002. Mr. Desai began his career as a Financial Analyst, first in the investment banking group of Donaldson, Lufkin and Jenrette from 1996 to 1997, where he focused on capital raising and merchant banking activities, and later at Siegler, Collery & Co., where he executed fundamental company, industry, and financial analyses from 1997 to 1998.

Disciplinary Information

Mr. Desai has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Desai or of Darsana.

Other Business Activities

He is Chairman Emeritus of the Board of the Horn of Africa Development Fund, serves as a Trustee of The Spence School, Ethical Fieldston School, New York Public Radio and is on the Board of Advisors of the School of Arts & Sciences at The University of Pennsylvania. Mr. Desai is not engaged in any investment related business outside of Darsana.

Additional Compensation

Mr. Desai does not receive economic benefits from any person or entity other than Darsana in connection with the provision of investment advice to clients.

Supervision

As Darsana's Portfolio Manager, Mr. Desai maintains ultimate responsibility for the company's operations. Mr. Desai discusses compliance issues with the Chief Compliance Officer, Anabelle Perez Gray. These individuals can be reached directly by calling the telephone number on the cover of this brochure supplement.

Josh Astrof's Biographical Information

Educational Background and Business Experience

Josh Astrof was born in 1971. Mr. Astrof graduated from the University of Pennsylvania in 1993, *summa cum laude*, with a BS in Economics from the Wharton School and a BA in History from the College of Arts and Sciences. He received his MBA from Harvard Business School in 1998.

Mr. Astrof is a Partner of Darsana. From 2005 to 2013, Mr. Astrof was a member of the U.S. fundamental long-short equity team at Eton Park Capital Management in New York. At Eton Park, Mr. Astrof was a Senior Managing Director and Partner of the firm, and served as a member of the firm's Operating Committee. Prior to joining Eton Park, from 1998 to 2005 he worked as a Principal and Associate in The Blackstone Group's Private Equity division, where he executed a variety of leveraged buyout, growth capital and distressed debt investments, and served on various boards and board committees of public and private portfolio companies. Mr. Astrof began his career at Donaldson, Lufkin and Jenrette, where he worked from 1993 to 1996, first as an Analyst in the Investment Banking division and then as an Associate in the DLJ Merchant Banking private equity division.

Disciplinary Information

Mr. Astrof has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Astrof or of Darsana.

Other Business Activities

Mr. Astrof serves on the National Board of Governors of Penn Hillel. Mr. Astrof is not engaged in any investment related business outside of Darsana.

Additional Compensation

Mr. Astrof does not receive economic benefits from any person or entity other than Darsana in connection with the provision of investment advice to clients.

Supervision

Mr. Astrof's investment recommendations are supervised by Darsana's Portfolio Manager, Anand Desai. The activities of all supervised persons, including Mr. Astrof, are subject to Darsana's compliance policies and procedures, which are administered by Anabelle Perez Gray, the Chief Compliance Officer. These individuals can be reached directly by calling the telephone number on the cover of this brochure supplement.