

Harbor Ithaka WM

Investment Adviser

Brochure Supplement for Carlos A. Machado CRD# 6308830

December 2023

This brochure provides information about the qualifications and business practices of Harbor Ithaka WM. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Registration of an investment adviser does not imply any level of skill or training. The oral and written communications received from an adviser provide you with information about which to utilize in determining to hire or retain an investment adviser.

If you have any questions about the contents of this brochure, please contact us at (305) 755-7600 or write to ncarabano@hbr-itk.com.

Additional information about Harbor Ithaka WM is also available on the SEC's website at www.adviserinfo.sec.gov.

3250 NE 1st Ave Unit 305, Miami, FL. 33137



Carlos A. Machado

Educational Background and Business Experience



Carlos A. Machado's academic background includes studies in Business and Administration with a focus on finance at the Strayer University in Miami, Florida, and holds the Series 65. Mr. Machado also has a Private Wealth Management Certificate from Wharton University which provided him technical knowledge in key investment and financial performance tools, such as manager evaluation, asset allocation, and a holistic view of a family's assets beyond just the financial or investment side.

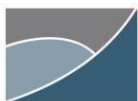
Carlos Machado started working in the financial industry in 2003. During that time, he has had different responsibilities and has been involved in very different projects and many areas (Sales, Research, Trading), which gives him a robust skill regarding global investment markets and a comprehensive understanding of the wealth management industry. Mr. Machado has worked closely with the firm's co-founder Rafael Alcantara-Lansberg for the past twelve years and together they aim to continue to focus on development of a particular investment philosophy at its derivative market research and investment management applications.

Mr. Machado is Risk Analytics Director and Portfolio manager in many of the firm's fixed income strategies. He is also a key collaborator in the development of a Portfolio monitoring service: an investment management solution intended for institutional investors. The purpose of this service is to aid professionals with money management responsibilities at different institutions and family offices, by clearly laying out key investment portfolio performance and risk metrics.

Disciplinary Information

Neither Harbor Ithaka WM, nor any employee or member of the firm has been subject to any disciplinary actions by the Securities Exchange Commission (SEC) or any other regulatory authority.

To the best of our knowledge, Mr. Carlos A. Machado, has not been involved in an event that resulted in an award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500; or in a civil, self-regulatory organization, or administrative proceeding involving any of the following events:



- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

You may access Carlos A. Machado's regulatory file by following this link to the SEC Investment Adviser Public Disclosure (IAPD) Database:

[http://www.adviserinfo.sec.gov/\(S\(v0s1j0nivr4bef45caxf1155\)\)/IAPD/Content/Search/iapd_Search.aspx](http://www.adviserinfo.sec.gov/(S(v0s1j0nivr4bef45caxf1155))/IAPD/Content/Search/iapd_Search.aspx)

Other Business Activities

Mr. Machado is Founder Member of Sky Trust Advisors LLC, a company incorporated in the State of Florida which provides Financial Advisory Services.

Supervision

Harbor Ithaka WM has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of Harbor Ithaka WM, deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of Harbor Ithaka WM, are conducted in a manner that avoids any actual or potential conflict of interest between such persons and clients of the adviser or its affiliates. Harbor Ithaka WM, collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve potential conflicts of interest. Harbor Ithaka WM, maintains a code of ethics and they will provide a copy to any client or prospective client upon request.

Harbor Ithaka WM, and/or its investment advisory representatives may from time to time purchase or sell products that they may recommend to clients.

The Firm prohibits itself and its associated persons from benefiting from the short-term market effects of transactions for clients. The Firm gives preference to clients trading over itself. The firm's Chief Compliance Officer, reviews all transactions executed by the Firm on a regular basis, and conducts an additional review of all securities transactions by officers and employees quarterly. Clients may contact Mr. Carlos A. Machado with any questions or concerns regarding their accounts or particular transactions, at (305) 755-7600 or email at cmachado@hbr-itk.com.