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Harbor Ithaka WM

Investment Adviser

Brochure Supplement for Rafael Alcantara-Lansberg CRD# 5938775

This brochure provides information about the qualifications and business practices of Harbor Ithaka WM. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Registration of an investment adviser does not imply any level of skill or training. The oral and written communications received from an adviser provide you with information about which to utilize in determining to hire or retain an investment adviser.

If you have any questions about the contents of this brochure, please contact us at (305) 755-7600 or write to ncarabano@hbr-itk.com.

Additional information about Harbor Ithaka WM is also available on the SEC's website at www.adviserinfo.sec.gov.

3250 NE 1st Ave Unit 305, Miami, FL. 33137



Rafael Alcantara-Lansberg

Educational Background and Business Experience



Rafael Alcantara-Lansberg's academic background includes studies in Intellectual history at the American University in Paris (1990-91) and studies in Philosophy, Politics, and Economics at the University of Pennsylvania in Philadelphia, from 1992 to 1997. More recently Mr. Alcantara-Lansberg has participated in executive education studies and wealth management seminars at The Wharton School of Business and legal seminars focusing on international estate tax issues, FATCA and the like offered by the law firm of Baker McKenzie.

Mr. Alcantara-Lansberg is the sole founder of Harbor Ithaka WM, a company which succeeds Mr. Alcantara-Lansberg's former company, New Market Analytics, a global markets research and consulting firm he founded in Venezuela and Panama in 2004 and 2006 respectively.

Mr. Alcantara-Lansberg started his financial career in Caracas, Venezuela in 1997. He held posts as global equity and fixed income trader for several years to later become head of international emerging market securities arbitrage operations for one of the largest brokerage firms in Venezuela until 2003. Mr. Alcantara-Lansberg then left to work on a self-guided portfolio theory studies and later in 2004 and 2006 start a global macro research outfit "NMA Mercado de Capitales, C.A." in Venezuela and "New Market Analytics, Inc.", in Panama respectively. Mr. Alcantara-Lansberg sold the New Market Analytics Panama branch in 2010.

Mr. Alcantara-Lansberg has been frequently interviewed by the local Venezuelan radio, press and the dominant TV news outlet "Globovisión" for his opinions on global financial and economic events. From April 2007 to February of 2010 he anchored the international economics segment of the weekly radio show "Brújula Internacional" where by late 2007 he had become known as a notable market bear. In early 2009 he was invited by the Economics Department of the Universidad de Carabobo (FAGES) to give a talk on the Global Financial Crisis. In late 2010, Mr. Alcantara-Lansberg left Venezuela to work as a Macro-Economist for a group of US- based brokers. He has participated guiding round tables at events such as the 2013 Terrapin Private Banking Conference, March 2014 Marcus Evans Private Banking Forum and in November 2013 was invited to talk about his view on global monetary policy and interest rates in the "Banco Nacional de Costa Rica 2014 Global Market Outlook Forum" for the local pension system. He has also participated as a speaker in wealth and investment management-oriented events in various other localities, including Miami, New York and Madrid.



Disciplinary Information

Neither Harbor Ithaka WM, nor any employee or member of the firm has been subject to any disciplinary actions by the Securities Exchange Commission (SEC) or any other regulatory authority.

To the best of our knowledge, Mr. Rafael Alcantara-Lansberg, has not been involved in an event that resulted in an award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500; or in a civil, self-regulatory organization, or administrative proceeding involving any of the following events:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

You may access Rafael Alcantara-Lansberg's regulatory file by following this link to the SEC Investment Adviser Public Disclosure (IAPD)¹ Database:

[http://www.adviserinfo.sec.gov/\(S\(v0s1j0nivr4bef45caxf1155\)\)/IAPD/Content/Search/ia_pd_Search.aspx](http://www.adviserinfo.sec.gov/(S(v0s1j0nivr4bef45caxf1155))/IAPD/Content/Search/ia_pd_Search.aspx)

Other Business Activities

Mr. Alcantara-Lansberg still owns his original Venezuelan company, NMA Mercado de Capitales, C.A., where he keeps a small office and three employees, down from a total of 16 in 2009. The current activities of the firm are to help with more complex accounting and forensic audit work for 4 Venezuelan based small business clients that have relied with the firms' accounting team since 2006.

Supervision

Harbor Ithaka WM has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of Harbor Ithaka WM, deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of Harbor Ithaka WM, are conducted in a manner that avoids any actual or potential conflict of interest between such persons and clients of the adviser or its affiliates.



Harbor Ithaka WM, collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve potential conflicts of interest.

Harbor Ithaka WM, maintains a code of ethics and they will provide a copy to any client or prospective client upon request.

Harbor Ithaka WM, and/or its investment advisory representatives may from time to time purchase or sell products that they may recommend to clients.



The Firm prohibits itself and its associated persons from benefiting from the short-term market effects of transactions for clients. The Firm gives preference to clients trading over itself. The firm's Chief Compliance Officer reviews all transactions executed by the Firm on a regular basis and conducts an additional review of all securities transactions by officers and employees quarterly. Clients may contact Mr. Rafael Alcantara-Lansberg with any questions or concerns regarding their accounts or particular transactions, at (305) 755-7600 or email at ral@hbr-itk.com.