

Form ADV Part 3 - Client Relationship Summary

Date: March 2024

Item 1: Introduction

PATHWAY FINANCIAL ADVISERS, LLC is registered with the Securities and Exchange Commission as an investment adviser offering advisory accounts and services. This document gives you a summary of the types of services and fees we offer. Our investment advisory services fees differ from that of brokerage, and it is important to understand the differences. One of the main differences is that as an investment adviser we never have any commissions and will always act as fiduciaries meaning our clients best interests are always at the forefront. Please visit www.investor.gov/CRS for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to retail clients: portfolio management (we review your portfolio, investment strategy, and investments); financial & retirement planning (we assess your financial situation and provide advice to meet your goals). As part of our standard services, we typically monitor client accounts on a semi-annual basis through customized client reports with intermittent account reviews in-between the milestone periods. Our firm has discretionary management without any material limitations. We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. We are an investment adviser and provide advisory accounts and services rather than brokerage accounts and services. Our process of choosing & recommending investments to you is based on your stated goals, risk tolerance and your personal written investment policy. This document gives you a summary of the types of services we provide and how you pay. If you open an advisory account, you will pay an on-going, asset-based fee at the end of each quarter for our services, based on the total value of the investments in your advisory account(s). We will offer you advice on a regular basis, discuss your investment goals, design with you a strategy to achieve your goals and regularly monitor your account(s). We will communicate with you at least semi-annually by letter for a customized portfolio review with advice. You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a "discretionary account"). We do not have any accounts that are "non discretionary" where you make all the decisions on what investments to buy and sell per written communication. Our investment advice covers a variety of investments including mutual funds, equities, stocks, bonds, fixed income, debt securities, ETF's, REIT's, insurance products including annuities and government securities. Our firm does not have a minimum account size. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

Qualifications: Each of our investment adviser's carry the necessary licenses, education & requirements needed to provide advisory services. For more detailed information on each investment adviser's qualifications please request a copy of their Form ADV Part 2B.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? Our fees vary depending on the amount of assets you have under our professional management. Additionally, the amount of assets in your account is how we base our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our fee.

Our fees are paid quarterly in arrears for the asset-based fee and are withdrawn directly from the advisory accounts with your written authorization. On the first \$500,000 you will pay 0.8%, on the next \$500,000 it will be 0.6%, on the next \$1,000,000 it is 0.4% and all assets over \$2,000,000 are at 0.2%. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Our custodian may charge a transaction fee to buy or sell a stock or bond depending on the form of communication you select - electronic or paper based. We do not receive any transaction fees nor offer any wrap fee programs. Additionally, there may be some third-party costs that you may pay indirect fees on if any mutual funds, ETF's, or annuities are chosen for investments. For unique circumstances, we offer financial consulting for hourly fee arrangements, each additional hour (or portion therefore) we spend working for you would increase the advisory fee. Our fixed fee arrangements are based on the amount of work we expect to perform for you, so material changes in that amount of work will affect the advisory fee we quote you. Please also see Item 5: A, B, C & D [Brochure](#).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conflicts of Interest: When we act as your investment adviser, we must act in your best interest and do not put our interest ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Examples: owning the same investments; increasing the amount of assets managed; addition of new clients.

How do your financial professionals make money? Primarily, we and our financial professionals benefit from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see Item 10 of our [Brochure](#) for additional details.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? No, our firm does not have any disciplinary history to report. Yes, one of our financial professionals has a disciplinary event. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/166237> and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at 260-925-2887.

The representative contact persons of our investment adviser firm include the following: Steve Post, Jordan Pfister, Joel Grimm, David Tracey, Erin Mutton & Austin Miller. We act as a team so feel free to reach out to any of us with your concerns. David Tracey is our designated Chief Compliance Officer.