

**Item 1. Cover Page**

**Carter B. Fletcher**

**Private Equity Investors, Inc.**

505 Park Avenue, 4th Floor  
New York, NY 10022

Tel (212) 750-2371

[www.peifunds.com](http://www.peifunds.com)

**Form ADV Part 2B: Brochure Supplement**  
**March 2024**

This brochure supplement provides information about Carter B. Fletcher that supplements the Private Equity Investors, Inc. (“PEI”) brochure. You should have received a copy of that brochure. Please contact us at (212) 750-1228 if you did not receive PEI’s brochure or if you have any questions about the contents of this supplement.

**Item 2. Educational Background and Business Experience**

Mr. Fletcher is a Director of PEI. He joined PEI as an Investment Analyst Intern in 2017, and after gaining broad private equity knowledge and experience as an Investment Analyst, Senior Analyst and Associate, became a Director in December 2021. Mr. Fletcher received a B.S. in Finance, Summa Cum Laude, from The King's College in New York City in May 2018. He was born on April 25, 1994.

**Item 3. Disciplinary Information**

There are no legal or disciplinary events to disclose with respect to Mr. Fletcher.

**Item 4. Other Business Activities**

Mr. Fletcher is not engaged in any investment-related business outside of his roles with PEI and its affiliated investment advisers.

**Item 5. Additional Compensation**

Mr. Fletcher does not receive any economic benefit for providing advisory services to any person that is not a client of PEI or its affiliated investment advisers.

**Item 6. Supervision**

As a Director of PEI, Mr. Fletcher is part of a team that is responsible for implementing and overseeing the investment strategy of PEI. Mr. Fletcher is subject to the direct supervision of PEI's Managing Directors and Co-Founders, Charles P. Stetson, Jr. and David B. Parshall.

**Item 7. Requirements for State-Registered Advisers**

Not applicable.