

**Item 1. Cover Page**

**Charles P. Stetson, Jr.**

**Private Equity Investors, Inc.**

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**Form ADV Part 2B: Brochure Supplement**  
**March 2024**

This brochure supplement provides information about Charles P. Stetson, Jr., that supplements the Private Equity Investors, Inc. (“PEI”) brochure. You should have received a copy of that brochure. Please contact us at (212) 750-1228 if you did not receive PEI’s brochure or if you have any questions about the contents of this supplement.

**Item 2. Educational Background and Business Experience**

Mr. Stetson is the owner of one-hundred percent (100%) of the common stock of PEI, having co-founded the company in 1992 with David Parshall. Mr. Stetson has been a Managing Director since the inception of the company. As of March 2020, Mr. Stetson has no board directorships related to any fund portfolio company managed by PEI; although he previously was on the boards of Apprion, Inc., Nuclea Biotechnologies and Wundies, and he holds board directorships in non-profit organizations unrelated to and not in conflict with the funds managed by PEI. Mr. Stetson received a B.A. from Yale University and an MBA from Columbia Business School and an LLD from Concordia University. Mr. Stetson was born on October 17, 1945.

**Item 3. Disciplinary Information**

There are no legal or disciplinary events to disclose with respect to Mr. Stetson.

**Item 4. Other Business Activities**

Mr. Stetson is not engaged in any investment-related business outside of his roles with PEI and its affiliated investment advisers, other than making investments for his family office, none of which conflict with funds managed by PEI.

**Item 5. Additional Compensation**

Mr. Stetson does not receive any economic benefit for providing advisory services to any person that is not a client of PEI or its affiliated investment advisers.

**Item 6. Supervision**

As a Managing Director of PEI, Mr. Stetson is part of a team that is responsible for implementing and overseeing the investment strategy of PEI. Mr. Stetson is not subject to the direct supervision of any other individual.

**Item 7. Requirements for State-Registered Advisers**

Not applicable.