

Item 1 Cover Page

Part 2A of Form ADV: *Firm Brochure*

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This brochure provides information about the qualifications and business practices of Fiorile & Associates, LLC. If you have any questions about the contents of this brochure, please contact us at 518-891-3290 or jfiorile@gmail.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Fiorile & Associates, LLC also is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 158733.

Item 2 Material Changes

We have the following material change to report since the last annual update of this Firm Brochure that was dated March 31, 2023:

- As a mid-sized advisory firm that has regulatory assets under management of at least \$25 million but less than \$100 million, we have transitioned from being a state-registered adviser with the State of New York Investor Protection Bureau to a federally-registered investment adviser with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940.

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Item 4 **Advisory Business**

Fiorile & Associates, LLC is an SEC-registered investment adviser with its principal place of business located in Saranac Lake, New York. Fiorile & Associates, LLC began conducting business in 2011.

Listed below are the firm's principal shareholders (i.e., those individuals and/or entities controlling 25% or more of this company):

- Joseph E. Fiorile, Sole Member

Fiorile & Associates, LLC offers the following advisory services to our clients:

WEALTH MANAGEMENT SERVICES

We manage securities portfolios as part of a comprehensive Wealth Management process.

The four components of Wealth Management are:

- Estate planning and management
- Tax
- Risk
- Investment Management

Estate planning and management: The objective is to assure that one's designs for asset distribution are carried out on a timely basis with minimal degradation of the beneficiary's (e.g., family, friends or organizations) wealth as a result of taxation and probate administration.

We will work with you to identify the important factors in your life (present or anticipated) affecting your estate plans, coordinating the development or revision (if necessary) of a will and its parts (health care proxy, etc.) with legal counsel, and devise a strategy to minimize the costs of wealth transfer. The estate plan will not only be addressed in an annual review, but also whenever life changes occur.

Tax. Your tax strategy is a product of the composition of your wealth and what you aspire to do with it in life and thereafter. We will meet with you at the close of every tax year to plan pre-close adjustments and review coming events with the goal of minimizing tax liabilities in the context of your total Wealth Management program.

Risk: We will work with you to identify those personal, business or other situations that could put your wealth at risk. Legal assessments can give guidance on how to prevent mishaps from happening in the first place. Insurance can lessen the cost of those mishaps that do happen.

We assist in determining and regularly examining the appropriate types and amounts of insurance that you want to establish, including:

- Life
- Property/Casualty
- Liability
- Health/disability/long term care

We do not provide legal advice. We will coordinate with your legal counsel as part of the risk management process.

Investment Management. We provide continuous advice regarding the investment of your funds based on your individual needs. Through personal discussions in which we establish your goals and objectives, we develop your personal investment policy and create and manage a portfolio based on that policy. During our data-gathering process, we determine the client's individual objectives, time horizons, risk tolerance, and liquidity needs. As appropriate, we also review and discuss a client's prior investment history, as well as family composition and background.

We manage your portfolio on a non-discretionary basis; in other words, we will not place any trades in your portfolio without first contacting you to discuss the proposed trade and obtain your permission to place the trade.

Our investment recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company and will generally include advice regarding the following securities:

- Exchange-listed securities
- Securities traded over-the-counter
- Foreign issuers
- Corporate debt securities (other than commercial paper)
- Certificates of deposit
- Municipal securities
- Variable life insurance
- Variable annuities
- Mutual fund shares
- United States governmental securities
- Options contracts on securities
- Options contracts on commodities
- Any investments you hold at the inception of the advisory relationship

Because some types of investments involve certain additional degrees of risk, they will only be recommended when consistent with your stated investment objectives, tolerance for risk, liquidity and suitability.

Investment advice is tailored to the individual needs of each client. Because we manage accounts on a non-discretionary basis, the client can of course place restrictions on any investment.

We do not participate in wrap fee programs.

CONSULTING SERVICES

You can also receive investment advice on a more focused basis. This may include advice on only an isolated area(s) of concern such as estate planning, retirement planning, or any other specific topic. We also provide specific consultation and administrative services regarding investment and financial concerns of the client.

Consulting recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company.

ASSETS UNDER MANAGEMENT

As of December 31, 2023, we were managing \$31,300,000 of client assets on a non-discretionary basis. We do not manage client accounts on a discretionary basis.

Item 5 Fees and Compensation

WEALTH MANAGEMENT SERVICES FEES

We charge a flat fee for these services, based on the complexity of your financial situation; the amount of assets to be placed under management; anticipated future additional assets; related accounts; portfolio style; account composition; and required reports, among other factors. Your specific annual fee schedule is identified in your advisory contract.

Fees typically range from \$1,500 to \$5,000 per month, billed quarterly, in advance. We recommend a minimum managed account of \$1,000,000.

The client may elect to have the costs of tax preparation and other accounting services by Joseph E. Fiorile, CPA, included in the client's monthly Wealth Management fee. No client is obligated to use Mr. Fiorile for these services. Please refer to additional disclosures under Item 10 of this brochure.

We may group certain related client accounts for the purposes of achieving the minimum account size requirements and determining the annualized fee.

Discounts, not generally available to our advisory clients, may be offered to family members and friends of associated persons of our firm.

CONSULTING SERVICES FEES

Our Consulting Services fee is determined based on the nature of the services being provided and the complexity of each client's circumstances. All fees are agreed upon prior to entering into a contract with any client.

Our Consulting Services fees are calculated and charged on a fixed fee basis, typically ranging from \$5,000 to \$100,000, subject to the specific arrangement we reach with you. In certain circumstances, you may be charged an hourly fee ranging from \$125 to \$150 per hour, based on the nature and complexity of the project. An estimate of total hours will be provided to you at the start of the advisory relationship, and we may require a quarterly retainer based on that estimate. The final fee charged to the client will be based on the actual number of hours spent in completing the project.

You will be billed quarterly in advance until the job is complete.

GENERAL INFORMATION

Negotiability of fees: All fees may be negotiable based on the size and nature of the client's account.

Direct debiting of advisory fees: We typically request that the client instruct the client's custodian to allow us to directly debit our advisory fees from the client's account. If the client prefers, we will bill the client directly. For more information, please refer to Item 15 of this brochure.

Termination of the Advisory Relationship: A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice. As disclosed above, certain fees are paid in advance of services provided. Upon termination of any account, any prepaid, unearned fees will be promptly refunded. In calculating a client's reimbursement of fees, we will pro rate the reimbursement according to the number of days remaining in the billing period.

Mutual Fund and ETF Fees: All fees paid to Fiorile & Associates, LLC for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or ETFs to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge. A client could invest in a mutual fund directly, without our services. In that case, the client would not receive the services provided by our firm which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds and our fees to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

Additional Fees and Expenses: In addition to our advisory fees, clients are also responsible for the fees and expenses charged by custodians and imposed by broker dealers, including, but not limited to, any transaction charges imposed by a broker dealer with which an independent investment manager effects transactions for the client's account(s). Please refer to the "Brokerage Practices" section (Item 12) of this brochure for additional information.

Compensation for the Sale of Securities or Other Investment Products: Neither our firm nor our management persons or other employees earns any compensation from the sale of securities or other investment products (e.g., commissions and 12b-1 service fees).

Advisory Fees in General: Clients should note that similar advisory services may (or may not) be available from other registered (or unregistered) investment advisers for similar or lower fees.

Limited Prepayment of Fees: Under no circumstances do we require or solicit payment of fees in excess of \$1,200 more than six months in advance of services rendered.

Item 6 Performance-Based Fees and Side-By-Side Management

Fiorile & Associates, LLC does not charge performance-based fees.

Item 7 Types of Clients

Fiorile & Associates, LLC provides advisory services to the following types of clients:

- Individuals (other than high net worth individuals)
- High net worth individuals

As noted in Item 5, we typically recommend a minimum account of \$1,000,000 for Wealth Management Services. There is no minimum fee for Consulting Services.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

METHODS OF ANALYSIS

We use the following methods of analysis in formulating our investment advice and/or managing client assets:

Fundamental Analysis. We attempt to measure the intrinsic value of a security by looking at economic and financial factors (including the overall economy, industry conditions, and the financial condition and management of the company itself) to determine if the company is underpriced (indicating it may be a good time to buy) or overpriced (indicating it may be time to sell).

Fundamental analysis does not attempt to anticipate market movements. This presents a potential risk, as the price of a security can move up or down along with the overall market regardless of the economic and financial factors considered in evaluating the stock.

Technical Analysis. We analyze past market movements and apply that analysis to the present in an attempt to recognize recurring patterns of investor behavior and potentially predict future price movement.

Technical analysis does not consider the underlying financial condition of a company. This presents a risk in that a poorly-managed or financially unsound company may underperform regardless of market movement.

Asset Allocation. Rather than focusing primarily on securities selection, we attempt to identify an appropriate ratio of securities, fixed income, and cash suitable to the client's investment goals and risk tolerance.

A risk of asset allocation is that the client may not participate in sharp increases in a particular security, industry or market sector. Another risk is that the ratio of securities, fixed income, and cash will change over time due to stock and market movements and, if not corrected, will no longer be appropriate for the client's goals.

Mutual Fund and/or ETF Analysis. We look at the experience and track record of the manager of the mutual fund or ETF in an attempt to determine if that manager has demonstrated an ability to invest over a period of time and in different economic conditions. We also look at the underlying assets in a mutual fund or ETF in an attempt to determine if there is significant overlap in the underlying investments held in another fund(s) in the client's portfolio. We also monitor the funds or ETFs in an attempt to determine if they are continuing to follow their stated investment strategy.

A risk of mutual fund and/or ETF analysis is that, as in all securities investments, past performance does not guarantee future results. A manager who has been successful may not be able to replicate that success in the future. In addition, as we do not control the underlying investments in a fund or ETF, managers of different funds held by the client may purchase the same security, increasing the risk to the client if that security were to fall in value. There is also a risk that a manager may deviate from the stated investment mandate or strategy of the fund or ETF, which could make the holding(s) less suitable for the client's portfolio.

Risks for all forms of analysis. Our securities analysis methods rely on the assumption that the companies whose securities we purchase and sell, the rating agencies that review these securities, and other publicly-available sources of information about these securities, are providing accurate and unbiased data. While we are alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information.

INVESTMENT STRATEGIES

We use the following strategy(ies) in managing client accounts, provided that such strategy(ies) are appropriate to the needs of the client and consistent with the client's investment objectives, risk tolerance, and time horizons, among other considerations:

Long-term purchases. We purchase securities with the idea of holding them in the client's account for a year or longer. Typically we employ this strategy when:

- we believe the securities to be currently undervalued, and/or
- we want exposure to a particular asset class over time, regardless of the current projection for this class.

A risk in a long-term purchase strategy is that by holding the security for this length of time, we may not take advantage of short-term gains that could be profitable to a client. Moreover, if our predictions are incorrect, a security may decline sharply in value before we make the decision to sell.

Short-term purchases. When utilizing this strategy, we purchase securities with the idea of selling them within a relatively short time (typically a year or less). We do this in an attempt to take advantage of conditions that we believe will soon result in a price swing in the securities we purchase.

A short-term purchase strategy poses risks should the anticipated price swing not materialize; we are then left with the option of having a long-term investment in a security that was designed to be a short-term purchase, or potentially taking a loss.

In addition, this strategy involves more frequent trading than does a longer-term strategy, and will result in increased brokerage and other transaction-related costs, as well as less favorable tax treatment of short-term capital gains.

Option writing. In certain circumstances, where appropriate, we may use options as an investment strategy. An option is a contract that gives the buyer the right, but not the obligation, to buy or sell an asset (such as a share of stock) at a specific price on or before a certain date. An option, just like a stock or bond, is a security. An option is also a derivative, because it derives its value from an underlying asset.

The two types of options are calls and puts:

- A call gives us the right to buy an asset at a certain price within a specific period of time. We will buy a call if we have determined that the stock will increase substantially before the option expires.
- A put gives us the holder the right to sell an asset at a certain price within a specific period of time. We will buy a put if we have determined that the price of the stock will fall before the option expires.

We will use options to speculate on the possibility of a sharp price swing. We will also use options to "hedge" a purchase of the underlying security; in other words, we will use an option purchase to limit the potential upside and downside of a security we have purchased for your portfolio.

We use "covered calls", in which we sell an option on security you own. In this strategy, you receive a fee for making the option available, and the person purchasing the option has the right to buy the security from you at an agreed-upon price.

We use a "spreading strategy", in which we purchase two or more option contracts (for example, a call option that you buy and a call option that you sell) for the same underlying

security. This effectively puts you on both sides of the market, but with the ability to vary price, time and other factors.

Risk of Loss. Securities investments are not guaranteed and you may lose money on your investments. We ask that you work with us to help us understand your tolerance for risk. Investing in securities involves a risk of loss that clients must be prepared to bear.

Item 9 Disciplinary Information

We are required to disclose any legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management.

Our firm and our management personnel have no reportable disciplinary events to disclose.

Item 10 Other Financial Industry Activities and Affiliations

Our Sole Member, Joseph E. Fiorile is also a licensed and practicing Certified Public Accountant providing accounting and tax preparation services for separate and typical compensation.

In his capacity as an accountant, Mr. Fiorile typically recommends Fiorile & Associates, LLC to accounting clients in need of advisory services. Conversely, Fiorile & Associates, LLC typically recommends Mr. Fiorile to advisory clients in need of accounting services.

Accounting services provided by Mr. Fiorile are separate and distinct from our advisory services, and are typically provided for separate and typical compensation; however, as noted in Item 5 of this brochure, clients may elect to have tax preparation and accounting fees included in their Wealth Management fees. There are no referral fee arrangements between our firms for these recommendations. No client of Fiorile & Associates, LLC is obligated to use Mr. Fiorile for any accounting services and conversely, no accounting client is obligated to use our advisory services provided by us. Mr. Fiorile's accounting services do not include the authority to sign checks or otherwise disburse funds on any of our advisory client's behalf. Mr. Fiorile will spend the majority of his time on Fiorile & Associates, LLC's advisory practice.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Fiorile & Associates, LLC and individuals associated with our firm are prohibited from engaging in principal transactions.

Fiorile & Associates, LLC and individuals associated with our firm are prohibited from engaging in agency cross transactions.

We have developed a Code of Ethics designed to provide assurance that the personal securities transactions, activities and interests of our employees will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. A copy of our Code of Ethics may be obtained by a client or prospective client by contacting our office at 518-891-3290 or by writing to the address on the first page of this brochure.

Our firm and/or individuals associated with our firm may buy or sell for their personal accounts securities identical to or different from those recommended to our clients. In addition, any related person(s) may have an interest or position in a certain security(ies) which may also be recommended to a client.

It is the expressed policy of our firm that no person employed by us may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, thereby preventing such employee(s) from benefiting from transactions placed on behalf of advisory accounts.

We do not aggregate our employee trades with client transactions.

As these situations represent actual or potential conflicts of interest to our clients, we have established a Code of Ethics that includes the following policies and procedures designed to ensure our firm complies with its regulatory obligations and provides our clients and potential clients with full and fair disclosure of such conflicts of interest:

No principal or employee of our firm may put his or her own interest above the interest of an advisory client.

No principal or employee of our firm may buy or sell securities for their personal portfolio(s) where their decision is a result of information received as a result of his or her employment unless the information is also available to the investing public.

It is the expressed policy of our firm that no person employed by us may purchase or sell any security prior to a transaction(s) being implemented for an advisory account. This prevents such employees from benefiting from transactions placed on behalf of advisory accounts. Our firm requires prior approval for any IPO or private placement investments by related persons of the firm.

We maintain a list of all reportable securities holdings for our firm and anyone associated with this advisory practice that has access to advisory recommendations ("access person"). These holdings are reviewed on a regular basis by our firm's Chief Compliance Officer or his/her designee.

We have established procedures for the maintenance of all required books and records.

Clients can decline to implement any advice rendered, except in situations where our firm is granted discretionary authority.

All of our principals and employees must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.

All of our principals and employees must sign a written acknowledgement that they will comply with our Code of Ethics.

Any individual who violates the Code of Ethics may be subject to termination.

Item 12 Brokerage Practices

As our firm does not have the discretionary authority to determine the broker-dealer to be used or the commission rates to be paid, clients must direct Fiorile & Associates, LLC as to the broker-dealer to be used.

In determining which broker-dealer(s) to recommend to clients, Fiorile & Associates, LLC considers several factors, including (but not limited to):

- Commission or trading costs
- Quality of execution services
- The broker-dealer's financial stability and reputation
- Our experience with the broker-dealer
- The range of services provided to clients and to independent investment advisers

Fiorile & Associates, LLC requests that clients direct us to place trades through TD AMERITRADE Institutional, a Division of TD AMERITRADE, Inc., member FINRA/SIPC/NFA ("TD Ameritrade"). Fiorile & Associates, LLC has evaluated TD Ameritrade and believes that it will provide our clients with a blend of execution services, commission costs and professionalism that will assist our firm to meet our fiduciary obligations to clients. We reserve the right to decline acceptance of any client account for which the client directs the use of a broker other than TD Ameritrade if we believe that this choice would hinder our fiduciary duty to the client and/or our ability to service the account. In directing the use of TD Ameritrade, it should be understood that Fiorile & Associates, LLC will not have authority to negotiate commissions or to necessarily obtain volume discounts, and best execution may not be achieved. In addition, a disparity in commission charges may exist between the commissions charged to the client and those charged to other clients (who may direct the use of another broker).

Clients should note, while Fiorile & Associates, LLC has a reasonable belief that TD Ameritrade is able to obtain best execution and competitive prices, our firm will not be independently seeking best execution price capability through other brokers. Not all advisers require clients to direct it to use a particular broker-dealer.

As a matter of policy and practice, Fiorile & Associates, LLC does not generally block client trades and, therefore, we implement client transactions separately for each account. Consequently, certain client trades may be executed before others, at a different price and/or commission rate. Additionally, our clients may not receive volume discounts available to advisers who block client trades.

Fiorile & Associates, LLC participates in the institutional customer program offered by TD Ameritrade Institutional. TD Ameritrade Institutional is a division of TD Ameritrade Inc., member SIPC ("TD Ameritrade"), an unaffiliated SEC-registered broker-dealer and FINRA member. TD Ameritrade offers services to independent investment advisers which include custody of securities, trade execution, clearance and settlement of transactions. Fiorile & Associates, LLC receives some benefits from TD Ameritrade through our participation in the program.

Fiorile & Associates, LLC participates in TD Ameritrade's Institutional customer program and we may recommend TD Ameritrade to our clients for custody and brokerage services. There is no direct link between our firm's participation in the program and the investment advice we give to our clients, although we receive economic benefits through our participation in the program that are typically not available to TD Ameritrade retail investors.

These benefits include the following products and services (provided without cost or at a discount): duplicate client statements and confirmations; research related products and tools; consulting services ; access to a trading desk serving adviser participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have advisory fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain Institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Fiorile & Associates, LLC by third party vendors. TD Ameritrade may also pay for business consulting and professional services received by Fiorile & Associates, LLC's related persons and may also pay or reimburse expenses (including travel, lodging, meals and entertainment expenses) for Fiorile & Associates, LLC's personnel to attend conferences or meetings relating to the program or to TD Ameritrade's adviser custody and brokerage services generally.

Some of the products and services made available by TD Ameritrade through the program may benefit Fiorile & Associates, LLC but may not benefit our client accounts. These products or services may assist us in managing and administering client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help us manage and further develop our business enterprise. The benefits received by Fiorile & Associates, LLC through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. Clients should be aware, however, that the receipt of economic benefits by Fiorile & Associates, LLC or our related persons in and of itself creates a potential conflict of interest and may indirectly influence our recommendation of TD Ameritrade for custody and brokerage services.

Item 13 Review of Accounts

WEALTH MANAGEMENT SERVICES

REVIEWS: All managed portfolios accounts are reviewed daily. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

These accounts are reviewed by Joseph E. Fiorile, Sole Member.

REPORTS: In addition to the monthly statements and confirmations of transactions that clients receive from their broker-dealer, we provide quarterly Morningstar reports concerning the client's holdings and a personal review of the client's account performance, balances and holdings.

CONSULTING SERVICES

REVIEWS: While reviews may occur at different stages depending on the nature and terms of the specific engagement, typically no formal reviews will be conducted for Consulting Services clients unless otherwise contracted for. Such reviews will be conducted by the client's account representative.

REPORTS: These client accounts will receive reports as contracted for at the inception of the advisory engagement.

Item 14 Client Referrals and Other Compensation

It is our policy not to engage solicitors or to pay related or non-related persons for referring potential clients to our firm.

Also, we receive no additional compensation (e.g., cash, sales awards or other prizes) from a non-client in connection with the advisory services we provide to our clients.

Item 15 Custody

We previously disclosed in the "Fees and Compensation" section (Item 5) of this Brochure that our firm directly debits advisory fees from client accounts.

As part of this billing process, the client's custodian is advised of the amount of the fee to be deducted from that client's account. On at least a quarterly basis, the custodian is required to send to the client a statement showing all transactions within the account during the reporting period. We simultaneously send the client a copy of the invoice showing how the fee was calculated.

Because the custodian does not calculate the amount of the fee to be deducted, it is important for clients to carefully review their custodial statements to verify the accuracy of the calculation, among other things. **We urge clients to review the statements they receive from their custodian and to compare those statements to reports they receive from Fiorile & Associates, LLC.** Clients should contact us directly if they believe that there may be an error in their statement.

Item 16 Investment Discretion

As previously disclosed in Item 4 of this brochure, our firm does not provide discretionary asset management services; we manage client assets only on a non-discretionary basis. Therefore, we will obtain the client's approval before executing transactions in the client's account.

Item 17 Voting Client Securities

As a matter of firm policy, we do not vote proxies on behalf of clients. Therefore, although our firm may provide investment advisory services relative to client investment assets, clients maintain exclusive responsibility for: (1) directing the manner in which proxies solicited by issuers of securities beneficially owned by the client shall be voted, and (2) making all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other type events pertaining to the client's investment assets. Clients are responsible for instructing each custodian of the assets to forward to the client copies of all proxies and shareholder communications relating to the client's investment assets. Clients should direct questions regarding a particular solicitation directly to their custodian or transfer agent that provided the proxy notice.

We may provide clients with consulting assistance regarding proxy issues if they contact us with questions at our principal place of business.

Item 18 Financial Information

As an advisory firm that directly debits fees from client accounts, we are also required to disclose any financial condition that is reasonable likely to impair our ability to meet our contractual obligations. Fiorile & Associates, LLC has no additional financial circumstances to report.

Under no circumstances do we require or solicit payment of fees in excess of \$1,200 per client more than six months in advance of services rendered. Therefore, we are not required to include a financial statement.

Fiorile & Associates, LLC has not been the subject of a bankruptcy petition at any time during the past ten years.