



FINANCIAL NETWORK  
PERSONALIZED INNOVATIVE SOLUTIONS

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## Wrap Fee Disclosure Brochure

A Registered Investment Advisor Firm

IARD/CRD Number: 147309  
SEC Number: 801-69651

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March 30, 2024

This brochure provides information about the qualifications and business practices of **RDA Financial Network, Inc.** If you have any questions about the contents of this brochure, please contact us at Phone: (888) 300-4975. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

"Registration does not imply a certain level of skill or training."

Additional information about RDA Financial Network, Inc. also is available on the SEC's website at: [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2      Material Changes

RDA Financial Network, Inc.'s (RDAFN) last Annual Wrap Fee Disclosure Brochure amendment was dated March 31, 2023. The following are our current material changes:

- RDAFN has Wrap Fee Custodian/Broker-Dealer arrangements with Charles Schwab & CO., Inc. (Schwab) (Referred to as Custodian/Broker-Dealer) See item 4 on page 3.
- Trading Error Corrections. If a trade error was made in a client account resulting in a gain of over \$100.00, the client will keep the gain. If the gain is under \$100.00 Schwab will keep the gain. See item 4 on page 4.
- RDA Financial Network participates in the Schwab Advisor Services™ See Item 9 page 11.

## Item 3      Table of Contents

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## Item 4      **Advisory Business**

**RDA Financial Network, Inc.** (RDAFN) is registered as an investment advisor with the Securities and Exchange Commission since October 2008. RDAFN is notice filed in Iowa and all other states where it conducts business and is required to be notice filed.

**Investment Management Services** - RDAFN provides Investment Management Services, defined as giving continuous advice to clients based on their individual needs through RDAFN's Investment Management Services. RDAFN will obtain financial information from prospective clients to determine the suitability of RDAFN's Investment Management Services for prospective clients and to determine the appropriate investment objectives that are specific for each client account that is established with RDAFN.

**Sub-Advisor Services** - In some instances, Investment Management Services Accounts may be managed by independent Sub-Advisors that have Sub-Advisory agreements with RDAFN. In such circumstances, the Sub-Advisor will have discretionary power and trading authority for the investment of the Account. RDAFN and IAR shall be responsible for making the suitability determination in what investment strategy will be implemented in the management of Client's Account by Sub-Advisor. Sub-Advisor will also provide administrative services which may include the calculating and processing for payment of advisory fees on behalf of RDAFN. Sub-Advisor may perform other administrative duties on behalf of RDAFN.

**Discretionary Trading** - RDAFN, IAR or Sub-Advisor will buy, sell, exchange, convert, tender and otherwise trade on a discretionary basis mutual funds, variable annuities and life contracts, and the sub-accounts thereof, general securities including stocks, bonds, CMOs, REITs, ETFs, unit investment trusts and other securities, and if authorized independently, to purchase or write options to purchase or sell securities, consistent with investment analysis, interpretations and judgments designed to seek an investment return suitable to the investment objectives and goals of the Client, subject, however, to any limitations established by the Client and acknowledged by RDAFN.

**WRAP Fee Custodian/Broker-Dealer Arrangements** - RDAFN shall consider a number of factors including, without limitation, best execution, the overall direct net economic impact on account assets (including commissions which may not be the lowest available, but which will not be higher than the generally prevailing competitive range) the financial stability of the Custodian/Broker-Dealer, the efficiency with which the transaction is effected, the ability to effect the transactions where complicating factors are involved, the availability of the Custodian/Broker-Dealer to stand ready to execute possible difficult transactions in the future, and other matters involved in the receipt of brokerage and research services.

RDAFN has Wrap Fee Custodian/Broker-Dealer arrangements with Charles Schwab & CO., Inc. (Schwab) (Referred to as Custodian/Broker-Dealer)

RDAFN will recommend this Custodian/Broker-Dealer to clients for custody and brokerage services. This Custodian/Broker-Dealer's advisory accounts custody and brokerage services are typically not available to retail investors. These benefits include the following products and services (provided without cost or at a discount)

- Duplicate client statements and confirmations
- Research related products and tools.
- Consulting services.

- Access to a trading desk serving advisor participants.
- Access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts).
- The ability to have advisory fees deducted directly from client accounts.
- Access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers.
- Discounts on compliance, marketing, research, technology, and practice management products or services provided to RDAFN by third party vendors.

Some of the products and services made available by this Custodian/Broker-Dealer may benefit RDAFN but may not directly benefit client accounts. These products or services may assist RDAFN in managing and administering client accounts, including accounts not maintained at this Custodian/Broker-Dealer. Other services made available by this Custodian/Broker-Dealer are intended to help RDAFN manage and further develop its business enterprise. The benefits received by RDAFN do not depend on the amount of brokerage transactions directed to this Custodian/Broker-Dealer. Clients should be aware, however, that the receipt of economic benefits by RDAFN or its related persons in and of itself creates a potential conflict of interest and may indirectly influence RDAFN's choice or recommendation of this Custodian/Broker-Dealer for custody and brokerage services.

**Trading** – RDAFN allocates trades to clients in a fair and equitable manner that will be applied consistently to all clients. Personal accounts of RDAFN, its investment advisor representatives, associates and family members will not be treated more favorably than any other client account. RDAFN will make every attempt to completely fill all block order trades. In the event where there is a partial fill of the trade the trade will be allocated as follows: Small (100 share) and odd lot positions filled in entirety then prorated across the remaining shareholders. All variable annuities managed within the Investment Management Program by RDAFN will have their variable annuity sub- account transactions processed through the Custodian of record for the variable annuity.

**Trading Error Corrections** - It is RDAFN's policy to ensure clients are made whole following a trade error. Specifically, when a trade error occurs in a client account that results in a loss, the responsible party will reimburse the client. The responsible party may include RDAFN, RDAFN IARs, United Planners or a Custodian/Broker-Dealer. If the trade error was made in a client account resulting in a gain of over \$100.00, the client will keep the gain. If the gain is under \$100.00 Schwab will keep the gain. If the trade error was made in a block trading account and client funds were not at risk and the trade results in a gain, RDAFN will keep the gain unless the Custodian/Broker-Dealer keeps the gain.

#### **Additional Information on RDAFN's Relationship with United Planners Financial Services**

– United Planners and its clearing broker/dealers (Pershing LLC.) also make available to RDAFN other products and services that benefit RDAFN but may not directly benefit its clients' accounts. Some of these other products and services assist RDAFN in managing and administering client accounts. These include software and other technology that provide access to client account data (such as trade confirmation and account statements); facilitate trade execution; provide research, pricing information and other market data; facilitate payment of RDAFN's fees from its clients' accounts; and assist with back-office functions; record keeping and client reporting.

Many of these services generally may be used to service all or a substantial number of

RDAFN's accounts, including accounts not held through United Planners. Broker-Dealer and Custodian fees, expenses, and commission charges are separate and distinct from the fee charged by RDAFN.

**Custody** - All client accounts and assets are held by independent custodians. Under no circumstances will RDAFN maintain custody of Client accounts or assets. RDAFN only has custody to the extent it needs to have Advisory Fees deducted from client accounts.

**Investment Management Agreements Termination.** Agreements may be terminated by any party to the Agreements by giving notice to the other party of termination. Agreements shall also be terminated by closing the Client Account(s). In addition, Agreements shall be terminated upon written notice from the Custodian that the authorization to deduct the Advisory Fees from the Client Account(s) has been terminated. Any prepaid, unearned fees will be refunded to Client on a pro-rata basis. There is no termination fee; however, the account(s) may be subject to fees or charges related to transferring an account, or account closing costs charged by the Custodian.

**Doing Business As** - Our business model is based on a network of Investment Advisor Representatives ("IARs) with offices located in numerous states and cities. Although all IARs of RDAFN are registered with, and subject to oversight and supervision by RDAFN, they operate their businesses independently and some offices work under a separate business name or "DBA". IARs associated with RDAFN may provide IAR services to clients under a DBA name that is owned and registered by the IAR or the group of IARs for which the DBA name represents. As such, marketing materials provided to clients and potential clients may include the DBA name and may include a logo associated with the DBA name. RDAFN continues to review and approve marketing materials related to the IAR or IA firm services offered and provided to clients. RDAFN supervises IARs in the performance of their IAR duties whether the services are performed under the IAR's name, the DBA name, or the RDAFN name. If properly disclosed as an outside business activity of the IAR, RDAFN allows IARs to provide other products and services through their DBA so long as they are unrelated to RDAFN's investment advisor business. These outside business activities are not associated with or supervised by RDAFN. Because all our IARs operate their businesses independently from one another, they have significant flexibility in providing tailored individualized investment advice to clients. RDAFN's home office in Akron, Iowa, assists the IARs with marketing, back-office functions and compliance responsibilities. A list of all the RDAFN approved DBA names can be found on our Schedule D, Section 1.B. Other Business Names of our Form ADV Part 1 available on the SEC's Investment Advisor Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **GENERAL ADVISORY SERVICES DISCLOSURES Investment Management -Assets Under Management**

RDAFN has \$493,702,617.90 of assets under discretionary management in its Investment Management Services as of December 31, 2023.

RDAFN has \$0.0 of assets under non-discretionary management in its Investment Management Services as of December 31, 2023.

RDAFN has \$47,378,137.59 of assets under its Wrap Fee Management program as of December 31, 2023.

**RDAFN's Investment Management Fees** - RDAFN manages client accounts for a percentage of the assets under management. RDAFN charges an annualized Advisory Fee that ranges up to 2.05%, depending on the size and complexity of the client account.

The initial Advisory Fee shall be calculated from the date on which assets or cash were first deposited to the Account to the last day of the calendar quarter in which such deposits were made (or, at RDAFN's option, through the last business day of the next calendar quarter if the date the account is accepted by RDAFN falls within 30 days prior to the beginning of a calendar quarter). The Account Value for the purposes of calculating the initial Advisory Fee is the value on the last day of the calendar quarter. If additional assets are deposited to the Account(s) during a fee period, the client will be charged additional Advisory Fees based on the value of the additional assets, prorated for the number of days remaining in such fee period.

The Advisory Fee will normally be charged on a quarterly basis, payable in advance, and will be billed based on the value of the assets under management on the last day of the prior reporting period. Debit balances due to the use of margin will be ignored for the purposes of calculating fees. If an Account is opened by transferring assets from an existing RDAFN Account, then the Advisory Fee will not be assessed until the beginning of the quarter following execution of this Agreement. If an Account is closed by transferring assets to a new Account managed by RDAFN or Sub-Advisor, then the Advisory Fee for the quarter shall not be prorated to the date of transfer.

**Sub-Advisors** - RDAFN will compensate Sub-Advisors up to 1.05% for their investment management services and administrative services for sub-advised accounts. Sub-Advisor compensation may increase client's Advisory Fees.

**RDAFN's Fiduciary Oath** - RDAFN and RDAFN's IARs must adhere to a fiduciary standard of care that requires RDAFN and RDAFN's IARs to act and serve in the client's best interests with the intent to eliminate, or at least to expose, all potential conflicts of interest which might incline them—consciously or unconsciously—to render advice which was not in the best interest of their clients.

**RDAFN's Proprietary Strategies Fees** – RDAFN proprietary strategies have a maximum fee allowable of 2.05%.

**General Investment Management Fee Disclosures** - Client may have Advisory Fees paid from other accounts or custodians, or be billed directly by invoice, in such cases Advisory Fee deductions will be noted as zero on the client's monthly Custodian statements.

Clients may incur certain charges imposed by third parties other than RDAFN, in connection with investments placed in a managed account, including but not limited to:

- IRA and Qualified Retirement Plan Fees
- Other custodial fees
- Mutual fund and variable annuity internal expenses, commissions, sales loads, 12(b)-1 fees, trail fees and surrender charges.

Some advice offered by the IARs may involve investments in mutual funds and variable annuity products which pay 12b-1 trail fees. RDAFN prohibits IARs from collecting both a fee for investment advisory management, and any 12b-1 trail fees associated with their clients investing in such products. Clients should be aware that the payment and receipt of 12b-1 trail fees do exist, and that other entities may collect such fees.

RDAFN and IARs may in some instances receive other advantages from these entities in the form of soft dollars to help cover technology costs, thus creating a potential conflict of interest. Advisory Fees paid by clients in RDAFN's Wrap Fee Program may be more than the cost of purchasing the same services separately or similar services elsewhere. RDAFN's Wrap Fee Program Advisory Fees are negotiable.

**MARKETING SOFT DOLLARS** - RDAFN Advisors may receive a portion of fees paid to sub-advisors to be used for marketing purposes. This may create a conflict of interest in where an IAR may encourage the use of one of these participating strategists over other approved sub-advisors. Currently, RDAFN does not have any existing relationships to disclose.

**RDAFN Miscellaneous Technology Fee** – RDAFN advisors may choose to charge each client account at their discretion a miscellaneous technology fee. This fee helps defray the growing costs of technology and cyber security expenses associated with the maintenance of your account(s). Each advisory account may be charged a yearly miscellaneous technology fee not to exceed \$150.00 USD. This fee will be debited directly from each account agreed to by both IAR and client in writing on RDAFN's Agreement for Investment Managements Services Exhibit A form in advance on a quarterly basis. Any technology fee will not be refunded.

## **Item 5 Account Requirements and Types of Clients**

RDAFN generally provides investment advice to the following:

- Individuals
- Profit sharing plans and participants.
- Pensions and other retirement plans
- Corporations or other business entities
- Trust, estates, or other charitable organizations

Account Minimums - RDAFN's recommended minimum investment amount for establishing and maintaining an Investment Management Program account with RDAFN is \$25,000. Exceptions may be granted to this minimum at the discretion of RDAFN.

## **Item 6 Portfolio Manager Selection and Evaluation**

RDAFN IARs obtain financial information from prospective clients to determine the suitability of RDAFN's Investment Management Service and to determine the appropriate investment objectives that are specific for each client account that is established with RDAFN. Each IAR gives investment advice to his or her clients based on what is suitable for each client.

It is the IARs duty to determine whether a client's account will be managed by the IAR, placed in a RDAFN Investment Strategy model or with an approved subadvisor. Clients may impose restrictions on investing in certain securities or types of securities.

- When the IAR is the portfolio manager on a client account there is a potential conflict of interest regarding the trading of the account to the advantage of the IAR or other clients and the potential higher fee split that may go to the IAR.
- These potential conflicts and other potential conflicts are addressed in RDAFN's Code of Ethics, compliance policies and supervision review policies referenced below in **Item**



## 9 Additional Information.

Clients receive quarterly performance reports from RDAFN describing account performance and holdings. Each account's performance is compared to its corresponding investment objective benchmark. All benchmarks are based on well-known investment industry indices.

Clients will receive a monthly account statement from the Custodian showing the account activity as well as positions held in the account at month's end. No less than on a quarterly basis, the client will receive a statement from the Custodian for transactions and holdings.

Reviews are conducted for all accounts on a quarterly basis. Each IAR reviews his or her client accounts. They are instructed to review investment performance, suitability, appropriate asset allocation, and to monitor the account for any changes or updates that are needed (among other things).

## METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

**Methods of Analysis** - RDAFN will obtain financial information from prospective clients on a Client Agreement and other new account documents to determine the suitability of RDAFN's Investment Management Program and to determine the appropriate investment objectives that are specific for each client account that is established with RDAFN. Each IAR gives investment advice to his or her clients based on what is suitable for each client. Reviews are conducted for all accounts on an ongoing basis.

Each IAR reviews his or her client accounts. They are instructed to review investment performance, suitability, appropriate asset allocation, and to monitor the account for any changes or updates that are needed (among other things). Clients establishing and maintaining Investment Management Program accounts may receive quarterly performance reports from RDAFN showing the investment performance of their accounts. Investing in securities involves risk that clients should be prepared to bear.

The members of RDAFN's Wealth Management Committee manage and review RDAFN's Investment Strategy models and conducts due diligence and approval of Sub-Advisors.

**RDA Proprietary Strategies** – RDA's Investment suite of strategies include but are not limited to strategies focused on capital preservation to offensive model strategies. Their primary directive is to offer investors a portfolio designed to meet their investment objectives while staying within their risk parameters. We use quantitative and qualitative analysis to work toward this goal. Our trading strategies range from a complex algorithm program developed by RDAFN money managers to fundamental asset bottom-up/top-down investment strategies. The technical nature of the Algorithm is not deviated from and the actual algorithm has not to date been modified. Actual client asset trading results may be materially lower. Our models show the diversity of asset classes and are actively traded to manage risk. Everyone is unique and every portfolio is unique. Your portfolio will have its own distinct characteristics within the risk parameters established. After taking the risk tolerance questionnaire, the appropriate combination of equity and fixed income will be recommended that is the right approach for you.

## GENERAL INVESTMENT STRATEGY GUIDELINES FOR RDAFN IARS THAT MANAGE CLIENT ACCOUNTS OUTSIDE OF RDAFN'S PROPRIETARY INVESTMENT SUITE OF STRATEGY



**PROGRAMS** - RDAFN IARs conduct fundamental security analysis when managing client accounts. RDAFN IARs primary investment strategies are based on investing for the long term (over a year). However, short-term (under a year) strategies are also utilized to introduce additional asset classes to a portfolio or reduce exposure to a primary asset class due to current market conditions. IARs review managed accounts daily. In addition, the executive team monitors portfolios on a monthly basis and the registered principal approves all transactions daily.

**SUB-ADVISOR SERVICES** - In some instances, Investment Management Services Accounts may be managed by independent Sub-Advisors that have Sub-Advisory agreements with RDAFN. In such circumstances, the Sub-Advisor will have discretionary power and trading authority for the investment of the account.

RDAFN, IAR or Sub-Advisor will buy, sell, exchange, convert, tender and otherwise trade on a discretionary or non-discretionary basis mutual funds, variable annuities and life contracts, and the sub-accounts thereof, general securities including stocks, bonds, CMOs, REITs, ETFs, unit investment trusts and other securities, and if authorized independently, to purchase or write options to purchase or sell securities, consistent with investment analysis, interpretations and judgments designed to seek an investment return suitable to the investment objectives and goals of the Client, subject, however, to any limitations established by the Client and acknowledged by RDAFN. Individual RDAFN investment strategies can and do involve the frequent trading of securities which can affect investment performance particularly through increased brokerage charges, other transaction costs and taxes.

**RISK OF LOSS** - There are risks inherent in all financial decisions and transactions. RDAFN and RDAFN IARs cannot guarantee the current or future performance of client accounts, or the success of any investment decision or strategy that RDAFN and RDAFN IARs may use with client accounts.

**VOTING CLIENT SECURITIES** - RDAFN, IAR and Sub-Advisor are expressly precluded from taking any action on behalf of or rendering any advice to Client with respect to (a) the voting of proxies solicited by, or with respect to, the issuers of any securities held in a client account; or (b) legal proceedings involving securities or other investments presently or formerly held in a client account, or the issuers thereof, including bankruptcies. RDAFN, IAR or Sub-Advisor will send to Client all such proxy and legal proceeding information and documents it receives for action as the Client deems appropriate.

**PERFORMANCE-BASED FEE ADVISORY BUSINESS** - RDAFN does not conduct any Performance- Based Fees advisory business.

## **Item 7      Client Information Provided to Portfolio Managers**

RDAFN IARs obtain financial information from prospective clients to determine the suitability of RDAFN's Investment Management Service and to determine the appropriate investment objectives that are specific for each client account that is established with RDAFN. Each IAR gives investment advice to his or her clients based on what is suitable for each client. Client account information is updated on an ongoing basis. If the IAR and client use a RDAFN Investment Strategy Model in the management of the client's account, the Sub-Advisor will have viewing access to client's account information.

## Item 8 Client Contact with Portfolio Managers

As a general rule, the IAR for each client account is the primary communicator and is responsible for making account suitability determinations and updates. However, Investment Committee members and Sub-Advisors are available to talk to clients during regular business hours.

## Item 9 Additional Information

**Disciplinary Information** - RDAFN has no current disciplinary information to report to the public, clients or prospective clients. No RDAFN Management Person has any current disciplinary information to report to the public, clients or prospective clients.

### **BROKER-DEALER AND OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS**

RDAFN is not registered as a broker-dealer, futures commission merchant, commodity pool operator or commodity trading advisor and will not become registered in any of these capacities. RDAFN's IARs are not associates of a futures commission merchant commodity pool operator or commodity trading advisor. RDAFN's IARs will not become registered or associated in any of these capacities.

Broker-Dealer Affiliation with United Planners Financial Services (United Planners) – RDAFN's IARs may be licensed as registered representatives of United Planners a registered broker-dealer with the Securities & Exchange Commission (SEC) and the Financial Industry Regulatory Authority (FINRA), and a member of the Securities Investor Protection Corporation (SIPC). RDAFN IARs encourages clients to use not only their investment advisory services, but their broker-dealer services as well. United Planners offers a full range of investment products and services. United Planners broker/dealer commissions are comparable to other full services brokers.

Some advice offered by the IARs may involve investments in mutual funds and variable annuity products which pay 12b-1 trail fees. IARs may receive a portion of these 12b-1 trail fees in their separate capacity as registered representatives. Clients should be aware that the payment and receipt of these commissions and fees could represent an incentive for the IARs to recommend mutual funds or variable annuities that pay 12b-1 trail fees or pay higher 12b-1 trail fees over funds with no 12b-1 fees or lower fees, thus creating a potential conflict of interest.

Commissions may be higher or lower at United Planners than at other broker/dealers. United Planners registered representatives associated with RDAFN may have a conflict of interest in having clients purchase securities and/or insurance related products through United Planners in that the higher their production with United Planners the greater potential for obtaining a higher pay-out on commissions earned. Further, registered representatives are restricted to only offering those products and services that have been reviewed and approved for offering to the public by United Planners and for which United Planners and its clearing firm Pershing, LLC, has obtained a selling agreement. Not all RDAFN IARs are licensed as registered representatives of United Planners or any other registered broker-dealer. If a RDAFN IAR is not licensed as a registered representative of United Planners, then United Planners has no supervision responsibility for that individual under FINRA regulations. In addition, RDAFN IARs that are not licensed as registered representatives may not share in broker-dealer commissions

or fees. RDAFN IARs that are not licensed as registered representatives are supervised by RDAFN and the RDAFN Compliance and Supervision staff under SEC and state investment advisor regulations.

**INSURANCE ACTIVITIES and AFFILIATIONS** - IARs may be licensed as insurance agents and can provide insurance products and services to clients. As insurance agents they will earn insurance commissions and fees while selling and servicing insurance products and services. Clients should be aware that the payment and receipt of these commissions and fees could create a potential conflict of interest.

**ATTORNEY AT LAW** - RDAFN IAR, Michael LaSovage is also independently licensed as an attorney. When providing legal and tax services he may earn legal fees and compensation. These legal and tax services are separate and independent from the advisory services he provides under RDAFN.

**ACCOUNTANT** - RDAFN IAR, Robert LaSovage is also an accountant. When providing accounting services, he may earn accounting fees and compensation. These accounting services are separate and independent from the advisory services provided under RDAFN.

**RDAFN COMPENSATION FOR CLIENT REFERRALS** - RDAFN enters into Referral Advisor Agreements with outside Referral Advisors who refer clients to RDAFN. If a referred client enters into an investment advisory agreement with RDAFN, a cash referral fee will be paid to the Referring Advisor, which will be based on a percentage of the advisory fees that are paid by the client to RDAFN. The Referral Advisor Agreement entered into between RDAFN, and the Referral Advisor will at all times be in compliance with the rules and regulations under 17 CFR Section 275.206(4)-3 and corresponding state rules and regulations on investment advisor referral activities.

## **Schwab SERVICES AND COMPENSATION**

**Schwab Advisor Services™** - As disclosed under Item 12 in RDAFN's ADV part 2, RDA Financial Network participates in the Schwab Advisor Services™ offered by Schwab. Schwab Advisor Services™ is Schwab's business serving independent investment advisory firms like us. They provide us and our clients with access to their institutional brokerage services (trading, custody, reporting, and related services), many of which are not typically available to Schwab retail customers. However, certain retail investors may be able to get institutional brokerage services from Schwab without going through us. Schwab also makes available various support services. Some of those services help us manage or administer our clients' accounts, while others help us manage and grow our business. Schwab's support services are generally available on an unsolicited basis (we don't have to request them) and at no charge to us. Following is a more detailed description of Schwab's support services:

**Services that benefit you.** Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit you and your account.

**Services that do not directly benefit you.** Schwab also makes available to us other products and services that benefit us but do not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts and operating our firm. They include

investment research, both Schwab's own and that of third parties. We use this research to service all or a substantial number of our clients' accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:

- Provide access to client account data (such as duplicate trade confirmations and account statements)
- Facilitate trade execution and allocate aggregated trade orders for multiple client accounts
- Provide pricing and other market data
- Facilitate payment of our fees from our clients' accounts
- Assist with back-office functions, recordkeeping, and client reporting

**Services that generally benefit only us.** Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- Educational conferences and events
- Consulting on technology and business needs
- Consulting on legal and compliance related needs
- Publications and conferences on practice management and business succession
- Access to employee benefits providers, human capital consultants, and insurance providers
- Marketing consulting and support

Schwab provides some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. Schwab also discounts or waives its fees for some of these services or pays all or a part of a third party's fees. [Schwab also provides us with other benefits, such as occasional business entertainment of our personnel.] If you did not maintain your account with Schwab, we would be required to pay for those services from our own resources.

The availability of these services from Schwab benefits us because we do not have to produce or purchase them. We don't have to pay for Schwab's services. Schwab has also agreed to pay for certain technology, research, marketing, and compliance consulting products and services on our behalf once the value of our clients' assets in accounts at Schwab reaches certain thresholds. [These services are not contingent upon us committing any specific amount of business to Schwab in trading commissions or assets in custody.] The fact that we receive these benefits from Schwab is an incentive for us to require the use of Schwab rather than making such a decision based exclusively on your interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a conflict of interest. [In some cases, the services that Schwab pays for are provided by affiliate of ours or by another party that has some pecuniary, financial or other interests in us (or in which we have such an interest). This creates an additional conflict of interest.] We believe, however, that taken in the aggregate our selection of Schwab as custodian and broker is in the best interests of our clients. Our selection is primarily supported by the scope, quality, and price of Schwab's services (see "How we select brokers/ custodians") and not Schwab's services that benefit only us.

## REVIEW OF ACCOUNTS

**Review of Accounts** - RDAFN will obtain financial information from prospective clients to determine the suitability of RDAFN's Investment Management Service and to determine the appropriate investment objectives that are specific for each client account that is established with RDAFN. Each IAR gives investment advice to his or her clients based on what is suitable for each client. Clients may impose restrictions on investing in certain securities or types of securities. Reviews are conducted for all accounts on an ongoing basis. Each IAR reviews his or her client accounts. They are instructed to review investment performance, suitability, appropriate asset allocation, and to monitor the account for any changes or updates that are needed (among other things).

The members of Wealth Management Committee manage and review RDAFN's Investment Strategy models and conducts due diligence and approval of Sub-Advisors. RDAFN's Investment Strategy models and Sub-Advisor portfolio performances are reviewed through RDAFN's performance reports and against RDAFN's and Sub- Advisor's investment benchmarks.

Members of the Wealth Management Committee include:

Rob LaSovage Portfolio Strategist, Chad Ericson President, Michael A. Brannen CCO

Chad Ericson is also responsible for supervising RDAFN IARs and their management of client RDAFN Wrap Fee accounts. Chad Ericson delegates certain supervision responsibilities to Michael Anne Brannen, who reports to him. The main reports and documents they review in supervising these activities are the Client Agreement, new account documents, trade tickets, confirmations, brokerage statements, performance reports, daily activity reports and planning documents.

**Account Reports** - Clients may receive quarterly performance reports from RDAFN describing performance and holdings. Clients will receive a monthly account statement from the Custodian showing the account activity as well as positions held in the account at month's end. No less than on a quarterly basis, client will receive a statement from the Custodian for transactions and holdings.

## **CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING**

RDAFN has established a Code of Ethics to comply with the requirements of Section 204A-1 of the Investment Advisers Act of 1940 that reflects RDAFN's fiduciary obligations and those of its supervised persons and requires compliance with federal securities laws. RDAFN's Code of Ethics covers all individuals that are classified as supervised persons. All RDAFN owners and IARs are classified as supervised persons. RDAFN requires its supervised persons to consistently act in the RDAFN clients' best interest in all advisory activities. RDAFN imposes certain requirements on supervised persons to ensure that they meet RDAFN's fiduciary responsibilities to RDAFN clients. This standard of conduct requirement is higher than what is ordinarily required and encountered in business.

RDAFN and RDAFN's supervised persons may buy, sell and hold securities for their personal accounts, which RDAFN may also recommend to clients, or buy and sell on a discretionary basis for clients. As these situations may present a potential conflict of interest, it is the policy of RDAFN that no supervised person shall prefer their own interest over the interest of RDAFN clients.

No supervised person employed by RDAFN may buy or sell any security prior to a transaction being implemented for an advisory account.

No supervised person employed by RDAFN may buy or sell securities for their personal accounts where their decision is derived from information obtained through their employment with RDAFN unless the information is also available to the investing public upon reasonable inquiry.

RDAFN maintains a list of all securities holdings for all supervised persons, which is reviewed on a regular basis by a principal of the RDAFN.

**Conflicts Regarding Other Activities and Affiliations** - RDAFN addresses these conflicts through the following **Compliance Oversight Policies**:

**Conflicts of Interest – RDAFN** must disclose any potential or actual conflicts of interest when dealing with clients.

**RDAFN Obligations – RDAFN** and its IARs are subject to the following specific obligations when dealing with clients:

- The duty to have a reasonable, independent basis for its investment advice.
- The duty to ensure that investment advice is suitable to meeting the client's individual objectives, needs, and circumstances.
- A duty to be loyal to clients.
- This Code of Ethics response is only intended to provide clients and potential clients with a summary description of RDAFN's Code of Ethics. If current clients or potential clients want to review RDAFN's entire Code of Ethics they may obtain a copy of it by calling RDAFN at

(888) 300-4975 or writing to Michael A. Brannen at RDA Financial Network, Inc., 321 Reed Street #2, PO Box 136 Akron, IA 51001. You may also visit us online @ <https://rdafn.com>

## **FINANCIAL INFORMATION**

RDAFN does not maintain custody of client accounts or assets. On April 29, 2020, RDAFN received a Paycheck Protection Plan Loan through the SBA in conjunction with the relief afforded from the CARES Act. RDAFN used the PPP to continue payroll for the firm and the firm did not suffer any interruption of service.



### HOW WE USE AND PROTECT PERSONAL INFORMATION

To RDA Financial Network, Inc., and its Broker/Dealer, Untied Planners Financial Services, protecting your privacy is very important. We value your trust and we want you to understand what information we collect, how we protect it, and how we use it. We treat personal information – nonpublic information that identifies you – with respect, and in accordance with this privacy policy.

### INFORMATION WE MAY COLLECT

We may obtain information, much of which comes directly from you, to provide you with products and services you have requested and as we deem appropriate, to determine your eligibility for products and services. We may collect identification and contact information, as well as transaction and investment experience information from applications, transactions with others and us, and from outside companies.

### EXAMPLES OF THE SOURCES AND TYPES OF INFORMATION WE MAY COLLECT INCLUDE:

- Information about the products and services you purchase through us, including copies or applications, registration forms, or other forms, containing your name, address, telephone numbers, social security numbers, email addresses, investment objectives, income, assets, employment information, and accounts with others.
- Information regarding your brokerage and/or investment advisory transaction history with us, our service providers, such as clearing firms, mutual fund companies, insurance companies, or other companies that provide you with financial products or services including your former broker/dealer or its registered representatives, your current registered representative and their affiliated business.
- Information that other companies who assist us in marketing our own products and services or products we offer jointly with other financial institutions may have, such as your name, address, and telephone number.
- Information under the USA Patriot Act enacted by the United States Treasury Department and Congress to combat terrorism (Investor notification is available upon request).

### INFORMATION WE MAY DISCLOSE AND TO WHOM WE MAY DISCLOSE INFORMATION

Neither RDA Financial Network, Inc. nor United Planners Financial Services will disclose your personal information to companies or organizations not affiliated with us that would use the information we have provided them to contact you about their own products and services **except as outlined below**. We may disclose all the personal information we collect, as described above, to **our staff, affiliates, representatives, their affiliated businesses**, insurance companies, brokers, banks, Broker/Dealers and investment advisors that provide services to you on our behalf, in the following types of situations:

- Providing administrative, customer assistance, clearing, operational, and other

services

- Preparing, printing, and delivering portfolio management performance reports, confirmation statements, and other documents
- Executing securities transactions
- Maintaining or developing software for us; and a financial institution (such as banks, investment advisors, or securities firms) with which we have joint marketing arrangements to jointly endorse or offer financial products or services.
- Neither RDA Financial Network, Inc. nor United Planners will sell your personal and confidential information to unaffiliated third parties.
- Third party asset managers with whom we have relationships for the management of customer accounts.
- State, Federal, and other regulatory and self-regulatory authorities as required by law or regulation.
- In certain situations, we may share your information with parties that are not affiliated with us, as described below.

We recognize that you have elected to open accounts with us due to the efforts of your Rep/Advisor. If he or she elects to leave our firm for another registered investment advisory firm, we may allow them to take your confidential information with them to the new firm, subject to the requirements or limitations of applicable law. Client information may also be shared with a non-RDAFN affiliated representative and their firm if a RDAFN Rep/Advisor has entered into an agreement to sell all or some portion of their securities, advisory or insurance business to the non-RDAFN affiliated representative.

#### **DISCLOSURES PERMITTED BY LAW**

We may also disclose all the information we collect as permitted or required by law. For example, we may disclose information to law enforcement agencies or insurance and securities regulatory agencies.

#### **SECURING YOUR INFORMATION**

Our staff, affiliates, representatives, and their staff are required to follow our policies and procedures to keep your information secure, confidential, and prevent unauthorized use of your Protected Confidential Information. Our physical, electronic, and procedural safeguards have been reasonably designed to guard your protected confidential information.

**INSTRUCTIONS ON HOW TO NOTIFY US:**

For any questions regarding this policy, please contact your Investment Advisor Representative or call the RDA Financial Network Managing Principal at 888.300.4975. Our home office is located at 321 Reed Street, Suite #2, Akron, IA51001.

IAR	Location	Phone	IAR	Location	Phone
Christopher Arthur	Coralville, IA	319.626.3464	Matthew Glenn	Lima, OH	319.242.1086
John Arthur	Coralville, IA	319.626.3464	Michael LaSovage	Hilton Head, SC	419.991.3333
Michael Brannen	West Chester, OH	888.300.4975	Robert LaSovage	Birmingham, MI	419.991.3333
Samuel Chadick	Overland Park, KS	618.632.7684	Thomas McBride	W Des Moines, IA	515.224.1322
Dale Dobnicker	Lima, OH	419.991.3333	Brian Parker	Covington, LA	985.898.2241
Chad Ericson	Akron, IA	712.568.3973	Robert Reidelberger	O'Fallon, IL	618.632.7684
Devory Fischer	Spicer, MN	320.409.4001	Duane Roth	Overland Park, KS O'Fallon, IL	618.632.7684
Michael Forbrook	Carol Stream, IL	630.319.0858	Richard Ryan	Cedar Falls, IA Mason City, IA	319.242.1086
Gregory Giles	Sioux City, IA	712.587.8070	Richard Yantis	Cedar Falls, IA	319.504.2498