

EVAN VANDERWEY

CORNERSTONE WEALTH PARTNERS, LLC
2525 JOLLY ROAD, STE 200
OKEMOS, MI 48864
(517) 381-3450

FIRM SUPPLEMENTAL BROCHURE
ADV PART 2B
MARCH 5, 2024

This Brochure Supplement provides information about Evan Vanderwey that supplements the Cornerstone Wealth Partners, LLC's brochure. You should have received a copy of that brochure. Please contact Evan Vanderwey at (517) 381-3450 if you did not receive Cornerstone Wealth Partners, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Evan Vanderwey is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for Mr. Vanderwey is 5502074.

Item 2 – Educational Background and Business Experience

Evan Vanderwey

Born: 1972

Education:

Calvin College – Bachelor of Science in Accounting

Business Background:

Cornerstone Wealth Partners, LLC – 2008 to Present

- President
- Chief Executive Officer/Chief Compliance Officer
- Investment Adviser Representative

Churchill Mortgage – 2013 to Present

- Loan Office
- Branch Manager

Cornerstone Home Loans – 1999 to 2013

- Loan Officer

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that could be material to your evaluation of each supervised person providing investment advice. These include the following:

- A. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the *supervised person*
 1. was convicted of, or pled guilty or nolo contendere (“no contest”) to (a) any *felony*; (b) a *misdemeanor* that *involved* investments or an *investment-related* business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
 2. is the named subject of a pending criminal *proceeding* that involves an *investment-related* business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
 3. was *found* to have been *involved* in a violation of an *investment-related* statute or regulation; or
 4. was the subject of any *order*, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the *supervised person* from engaging in any *investment-related* activity, or from violating any *investment-related* statute, rule, or *order*.

Mr. Vanderwey has no information applicable to this item.

B. An administrative *proceeding* before the SEC, any other federal regulatory agency, any state regulatory agency, or any *foreign financial regulatory authority* in which the *supervised person*

1. was *found* to have caused an *investment-related* business to lose its authorization to do business; or
2. was *found* to have been *involved* in a violation of an *investment-related* statute or regulation and was the subject of an *order* by the agency or authority
 - i. denying, suspending, or revoking the authorization of the *supervised person* to act in an *investment-related* business;
 - ii. barring or suspending the *supervised person's* association with an *investment-related* business;
 - iii. otherwise significantly limiting the *supervised person's investment-related* activities; or
 - iv. imposing a civil money penalty of more than \$2,500 on the *supervised person*.

On January 31, 2024, Cornerstone Wealth Partners, LLC and Evan Vanderwey, 100% owner and Chief Compliance Officer of Cornerstone Wealth Partners, LLC, paid all fines/penalties and signed a consent order with the California Department of Financial Protection and Innovation.

The consent order concluded that Cornerstone Wealth Partners, LLC and Evan Vanderwey violated Section 25230 of the Corporations Code by engaging in the investment advisory business without being licensed or exempt under the CSL between 2020 and 2023. Based on the consent order Cornerstone and Vanderwey must desist and refrain from further violations of section 25230 of the Corporations Code by engaging in the investment advisory business without being licensed or exempt. Cornerstone and Vanderwey consented to paying the past due licensing fee of \$375 and \$15,000 in penalties.

Details of the consent order can be found here: <https://dfpi.ca.gov/enf-c/cornerstone-wealthpartners-llc/>.

C. A *self-regulatory organization (SRO) proceeding* in which the *supervised person*

1. was *found* to have caused an *investment-related* business to lose its authorization to do business; or
2. was *found* to have been *involved* in a violation of the *SRO's* rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from *investment-related* activities; or (iii) fined more than \$2,500.

Mr. Vanderwey has no information applicable to this item.

D. Any other *proceeding* in which a professional attainment, designation, or license of the *supervised person* was revoked or suspended because of a violation of rules relating to professional conduct. If the *supervised person* resigned (or otherwise relinquished his

attainment, designation, or license) in anticipation of such a *proceeding* (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.

Mr. Vanderwey has no information applicable to this item.

Item 4 – Other Business Activities

Mr. Vanderwey is engaged in the mortgage services industry as a loan officer and branch manager of Churchill Mortgage. Mr. Vanderwey spends a minimal portion of his time on this activity.

Item 5 – Additional Compensation

Mr. Vanderwey does not receive any additional compensation.

Item 6 – Supervision

Evan Vanderwey, as President and Chief Compliance Officer, has no supervision placed over him. He is however bound by the firm's Code of Ethics and Policies and Procedures. Evan Vanderwey can be reached at (517) 381-3450.

Item 7 – Requirements for State-Registered Advisers

Arbitration or Civil, Self-Regulatory Organization or Administrative Proceedings

Mr. Vanderwey has not been the subject of any arbitration, civil, self-regulatory organization or administrative finding.

Bankruptcy History

Mr. Vanderwey has not been the subject of a bankruptcy petition.