

Jonathan Lee Gassman

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G&G PLANNING
CONCEPTS, INC.

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Last Updated: March 29, 2024

BROCHURE SUPPLEMENT Advisor Resume

This brochure supplement provides information about Jonathan L. Gassman that supplements the G&G Planning Concepts, Inc. brochure. You should have received a copy of that brochure. Please contact the Chief Compliance Officer, Jonathan L. Gassman, at 631-482-7460 if you did not receive G&G Planning Concepts, Inc.'s brochure, or if you have any questions about the contents of this supplement.

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Educational Background and Business Experience

Advisor name: *Jonathan L. Gassman*

Year of birth: 1965

Formal education after high school:

(University or college, degree, major, year of graduation or dates of attendance)

- Long Island University, CW Post, BS, Accountancy, 1988
- Long Island University, CW Post, MS, Taxation, 1992
- Certified Public Accountant, CPA
- Certified Financial Planner, CFP®
- Chartered Advisor in Philanthropy, CAP®

Business background for the previous five years:

(Name of company, title, mm/yy – mm/yy)

- Prager Metis, Tax Consultant, 02/2024 - present
- Prager Metis, Principal (non equity) Accountant, 02/2023-02/2024
- G&G Planning Concepts, Inc., Principal and Chief Compliance Officer, 01/2013-present
- G&G Planning Concepts, Inc., Principal, 11/2001-present
- Gassman & Gassman CPA, PC, Managing Shareholder, 01/2013-present
- Gassman & Golodny, LLP, Partner, 02/1993-12/2012
- Gassman, Griper & Golodny, 01/1993-02/1993

Certifications:

(Name of certification/designation, explanation of minimum qualifications)

- **Certified Public Accountant:** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members (as well as any non-AICPA members whose state board of accountancy has adopted either the AICPA *Code of Professional Conduct* or similar ethical code) are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

- **CFP® (Certified Financial Planner):** three-plus years of experience in the financial planning or related field; exam requirements must be successfully completed; annual certification fee and 30 hours of continuing education (CE) every two years; must comply with CFP® Board's Code of Ethics and Professional Responsibility, Rules of Conduct and Financial Planning Practice Standards.
- **Chartered Advisor in Philanthropy:** The CAP program is administered by the American College, Bryn Mawr, Pennsylvania. This designation has a curriculum of three required graduate-level courses in philanthropy offered through the American College. In addition to successful completion of three exams, candidates are required to have a minimum of three years of full-time, relevant business experience and agree to adhere to the American College's code of ethics. The designation requires 15 hours of continuing education every two years.

Disciplinary Information

A. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the advisor:

1. was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any felony; (b) a misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting or extortion; or (c) a conspiracy to commit any of these offenses.

Yes ☐ No ☒ N/A ☐

2. is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion or a conspiracy to commit any of these offenses; or any other offenses that are pending or under investigation. Yes ☐

No ☒ N/A ☐

3. was found to have been involved in a violation of an investment-related statute or regulation.

Yes ☐ No ☒ N/A ☐

4. was the subject of any order, judgment or decree permanently or temporarily enjoining, or otherwise limiting, the advisor from engaging in any investment-related activity, or from violating any investment-related statute, rule or order. Yes ☐ No ☒ N/A ☐

B. An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority in which the advisor:

1. was found to have caused an investment-related business to lose its authorization to do business. Yes ☐ No ☒ N/A ☐

2. was found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority. Yes ☐ No ☒ N/A ☐

(a) denying, suspending or revoking the authorization of the advisor to act in an investment-related business. Yes ☐ No ☒ N/A ☐

(b) barring or suspending the advisor's association with an investment-related business. Yes ☐ No ☒ N/A ☐

(c) otherwise significantly limiting the advisor's investment-related activities. Yes ☐ No ☒ N/A ☐

(d) imposing a civil money penalty of more than \$2,500 on the advisor. Yes ☐ No ☒ N/A ☐

C. A self-regulatory organization (SRO) proceeding in which the advisor:

1. was found to have caused an investment-related business to lose its authorization to do business. Yes ☐ No ☒ N/A ☐

2. was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members, or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than \$2,500. Yes ☐ No ☒ N/A ☐

D. Any other proceeding in which a professional attainment, designation or license of the advisor was revoked or suspended because of a violation of rules relating to professional conduct. If the advisor resigned (or otherwise relinquished his attainment, designation or license) in anticipation of such a proceeding (and the advisor knows, or should have known, of such resignation or relinquishment), disclose the event.

Yes ☐ No ☒ N/A ☐

Other Business Activities

- A.** If the advisor is actively engaged in any investment-related business or occupation—including if the advisor is registered or has an application pending to register as a broker/dealer, registered representative of a broker/dealer, futures commission merchant (FCM), commodity pool operator (CPO), commodity trading advisor (CTA) or an associated person of an FCM, CPO or CTA—disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

Yes ☐ No ☒ N/A ☐

- 1.** If a relationship between the advisory business and the advisor's other financial industry activities creates a material conflict of interest with clients, describe the nature of the conflict and generally how you address it. Yes ☐

No ☒ N/A ☐

- 2.** If the advisor receives commissions (12b-1), bonuses or other compensation based on the sale of securities or other investment products, including as a broker/dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the advisor receives. Explain that this practice gives the advisor an incentive to recommend investment products based on the compensation received, rather than on the client's needs. Yes ☐ No ☒ N/A ☐

- B.** If the advisor is actively engaged in any business or occupation for compensation not discussed in response to item A, above, and the other business activity or activities provide a substantial source of the advisor's income or involve a substantial amount of the advisor's time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the advisor's time and income, you may presume that they are not substantial. Yes ☐ No ☒ N/A ☐

Additional Compensation

If someone who is not a client provides an economic benefit to the advisor for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include the advisor's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals or new accounts should be considered an economic benefit, but other regular bonuses should not. **Yes** ☐ **No**

☒ **N/A** ☐

Supervision

Explain how you supervise the advisor, including how you monitor the advice the advisor provides to clients. Provide the name, title and telephone number of the person responsible for supervising the advisor's advisory activities on behalf of your firm.

Supervisor's name: Jonathan L. Gassman, Chief Compliance Officer

Supervisor's address: 46 Hunt Drive, Jericho, NY 11753

Supervisor's phone number: 631-482-7460

Portfolio Construction and Analysis

This section is required to effectively describe the management style of the client portfolios and provide a detailed description of the management of portfolio selections and risk tolerance, as well as suitability for individual client models. Please answer the following questions in the provided space below:

- **Describe the due-diligence process performed for portfolio construction.**
- **How is the research done?**
- **How are the portfolios constructed?**
- **How are the portfolios monitored?**
- **How often do you communicate and report to the client (i.e. client meetings, reviews, etc.)?**
- **What are the tools used, if any (i.e. Morningstar Workstation, Sungard, Emoney, Money Guide Pro, etc.)?**
- **How often is the client's portfolio reviewed and/or rebalanced?**

USE THE PROVIDED SPACE BELOW FOR YOUR EXPLANATION:

Clients and prospective investment management clients complete a risk tolerance questionnaire, advisor structures a portfolio using Modern Portfolio Theory and asset allocation. Due diligence on specific investment recommendations may be performed through a third-party provider or by the advisor.

Research is performed by third party investment managers or by the advisor using Morningstar Workstation, Emoney, Investment Prospectus and other publicly available information.

Portfolios are constructed using Modern Portfolio Theory and asset allocation.

Portfolios are monitored via investment review meetings with the client and internal review meetings with the advisory representative and, Jonathan Gassman, Principal and Chief Compliance Officer.

Investment clients are provided with monthly account statements and quarterly performance reports, when available.

Advisory representative uses Morningstar Workstation, Emoney, and similar financial planning software.

Client portfolios are reviewed no less than once per annum with the client, each client is contacted quarterly for a review. Rebalancing of the portfolio occurs as needed- this determination is made by investment advisor and/or the Chief Compliance Officer.