

Part 2A of Form ADV: Firm Brochure

Item 1 Cover Page

L.D. Lowe Wealth Advisory, Inc.

1100 East Campbell Road, Suite 200

Richardson, TX 75081

972-335-2523

www.idloweplan.com

This brochure provides information about the qualifications and business practices of L.D. Lowe Wealth Advisory, Inc. It is prepared pursuant to regulatory requirements. If client have any questions about the contents of this brochure, please contact us at the phone number or website listed above. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority. L.D. Lowe Wealth Advisory, Inc. is a Registered Investment Advisor with the SEC under the Investment Advisers Act of 1940 (the "Advisers Act"). However, such registration does not imply a certain level of skill or training. Additional information about L.D. Lowe Wealth Advisory, Inc. is also available on the SEC's website at www.advisorinfo.sec.gov.

Dated: March 31, 2024

Item 2 Material Changes

Current date: March 31, 2024

Previously updated: March 31, 2023

The information contained in this section relates only to material changes that have occurred since the last update. We have made updates to the following Items:

The firm has no material updates to report this year.

Our firm's Customer Relationship Form (Form CRS) was updated to indicate that neither the firm or its representatives have any disciplinary disclosures to report. As well we enhanced a disclosure on the types of products for which we provide advice.

Consistent with the rules, we will ensure that clients receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. Furthermore, we will provide clients with other interim disclosures about material changes, as necessary.

To obtain our Customer Relationship Form (Form CRS), the full ADV Part 2A and/or Wrap firm brochure and brochure supplements (information regarding each of our financial advisors), our Code of Ethics, or our Privacy Policy, please visit our website or e-mail us at taylor@ldloweplan.com or mail request to the address below.

L.D. Lowe Wealth Advisory, Inc.
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Richardson, Texas 75081
Main Phone: 972-335-2523

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Item 4 Advisory Business

INTRODUCTION

L.D. Lowe Wealth Advisory, Inc. dba LD Lowe Wealth Advisory (“LD Lowe”) is a Registered Investment Advisory firm registered with the U.S. Securities and Exchange Commission (SEC) since 2005. We are located and noticed filed in our home state of Texas. L.D. You should be aware that registration with the SEC does not imply any certain level of skill or training.

OWNERSHIP

L.D. Lowe Wealth Advisory, Inc. is a corporation headquartered in Dallas, Texas, which was founded in 1999. On December 31, 2019, ownership changed to:
Molly McCarthy, Chief Financial Officer and Senior Manager;
Taylor Brewer, Chief Compliance and Chief Operations Officer

ADVISORY SERVICES OFFERED

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

We provide Wealth Management Services to our clients on a discretionary basis. These services include a combination of investment management and financial planning services to individuals, pension and profit-sharing plans, trusts, estates, charitable organizations and corporations and other business entities. We may also provide separate consulting services on interests in partnerships, real estate, and REITs.

The following is a detailed description of the programs offered.

WEALTH MANAGEMENT SERVICES

Our Wealth Management Services consists of asset allocation and portfolio management tailored to meet a client’s investment goals and are exclusively offered inside a wrap fee structure. LD Lowe’s portfolios are typically composed of stocks, Real Estate Investment Trusts (“REITs,”), Exchange Traded Funds (“ETFs”), Private Placements, indexed life insurance, fixed indexed annuities and Limited Partnerships (“LPs”).

Wealth Management Services are solely offered as a discretionary investment management service, which includes the creation and monitoring of a financial plan. This service includes an ongoing comprehensive evaluation of a client’s current and future financial state by using currently known facts and certain variables to predict future cash flows and asset values that are used to create wealth management and maximization plans.

Through the financial planning process, we endeavor to gather in-depth information about a client and perform an analysis as to how the client’s current circumstance is impacted by their entire financial and life situation. LD Lowe provides financial planning services to substantially all of its discretionary investment advisory clients as part of the wealth management service. The fee schedule listed under Item 5 is for combined investment advisory and financial planning services. LD Lowe will typically not offer management outside of a wrap fee arrangement, but any accounts that we may accept outside of the wrap fee arrangement, will not be managed differently than our wrap fee accounts.

The wrap fee covers comprehensive financial planning services which include, but are not limited to, the cost of:

- Trading, including transactional costs and custodial fees.
- Research and investment management.
- Financial plans and ongoing tracking of financial plans.
- Plans for specific encounters such as College Planning, Divorce Financial Planning and Insurance Evaluation and Placement.
- Client meetings and all administrative work.
- Tax Planning and preparation of client's personal tax return; (LD Lowe will now offer advisory clients in-house preparation and tax consultation for their personal tax return, For clients that want to continue to use their current CPA we will cover the cost of the personal tax return up to \$350). LD Lowe no longer refers clients to external tax preparers.
- Preparation of client's basic estate documents; (LD Lowe will pay the full cost for basic estate documents for clients that use an LD Lowe recommended attorney).
- Philanthropic Planning.

Not all investment advisors pay for these services. Annual updates of the financial plan will be provided upon client request. We encourage each client to keep us up to date with his/her changing lifestyles and remind the client of their responsibility for reporting to LD Lowe any life changing events.

For the services outlined above, any restrictions or limitations for advisory services will be documented by the client in the Partner Questionnaire clients complete as part of the investment management onboarding and on- going services. Clients are advised to notify our Firm promptly if there are ever any changes in client's financial situation or investment objective or if clients wish to impose any reasonable restrictions upon our management services. If clients wish to impose any reasonable restrictions upon our management services, the client will need to advise us in writing of any restrictions. Clients are under no obligation to utilize LD Lowe for tax planning and preparation. Please see Item 10 of this Disclosure Brochure for additional information regarding this service.

Not all services in the financial plan are implemented by our firm. Certain services outlined in a client's financial plan, should the client choose to implement the recommendations contained in the plan, should be discussed with the client's attorney, accountant and/or insurance agent.

CONSULTING SERVICES

Clients can also receive investment advice on a more limited basis. This may include advice only on isolated area(s) of concern such as estate planning, retirement planning, or any other specific topic. We provide specific consultation services regarding client's current or projected financial position or other investment and financial concerns that client may have. Consulting recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company. Recommendations may be of a generic nature or tailored to specific securities, as outlined in the agreement signed by the client prior to accepting the consulting engagement.

LD Lowe will also provide consulting services towards clients initiating 1031 exchanges of real property and seeking advice towards re-investment of assets received from the exchange. LD Lowe will provide recommendations regarding the reinvestment of assets into Delaware Statutory Trusts (DST) or any real property instrument. Although LD Lowe may assist clients with preparation of direct application purchase, our firm does not facilitate the exchange or purchase of such properties or any investment. Clients may choose to accept our recommendations or may choose not to accept recommendations made by LD Lowe staff. Instituting such recommendations is solely the responsibility of the client.

PHILANTHROPIC COUNSELING & MANAGEMENT

We can assist clients in defining goals when pledging money or assets to a charitable cause. We also assist in investing and managing the pledged money or assets. Asset management fees will be charged for managing the pledged money or assets. Please see *Item 5 Fees* for disclosures surrounding these services.

PENSION CONSULTING SERVICES:

We will provide pension consulting services to employee benefit plans, which include 401(k) plans and their fiduciaries based upon an analysis of the needs of the plan. In general, these services may include existing plan review, asset allocation advice, money management services, communication and education services where we will assist the plan sponsor in structuring and providing meaningful information regarding the retirement plan to its participants, investment performance monitoring, and/or ongoing consulting. We may have agreements with Third Party Administrators (TPA) to provide these services as part of the TPA's agreement with the plan. In these instances, the Third-Party Administrator may pay a portion of the fee charged to the plan to us for their services. In other instances, we may be introduced to a plan through a TPA and will provide service directly to the plan.

OTHER PRODUCTS:

In addition to traditional products, we utilize the following products in client's investment strategies, when appropriate:

Alternative Investments:

For clients meeting the requirements for accredited investors and for which we believe are suitable, we may recommend investment in alternative investments that may be suitable for certain qualified client's stated investment goals, risk temperament and investment objectives. The alternative investments can range from short term to long term investment vehicles that have various investment objectives including real estate interests offered through a private REIT or limited partnership interests.

Additional information for suggested alternative investment, including a discussion of certain significant risks of investing and additional fees involved, will be disclosed in the related Private Placement Memorandum. Qualified clients seeking to invest in these products should read the Memorandum carefully before investing.

CPA and Estate Attorney Services:

Clients will pay directly to the CPA any costs relating to the tax preparation service that is not included in client's management fee.

We also refer clients to attorneys for estate planning purposes. We are not paid a fee for this referral. It is client's responsibility to research and understand any legal or tax advice ramifications. LD Lowe does not provide legal or tax advice.

Fiduciary Status:

LD Lowe acknowledges that it may act as a “fiduciary” under § 4975 of the Code when we provide recommendations. We act as a fiduciary and provide recommendations only with respect to services outlined in Item 4 of this disclosure. We do not undertake, as part of the fiduciary acknowledgement to provide any legal, tax, or accounting advice in connection with your IRA or other ERISA types of accounts. It is your responsibility to obtain legal, tax, and accounting guidance from independent professional sources prior to making any investment decision.

ASSETS UNDER MANAGEMENT:

As of December 31, 2024, LD Lowe Wealth Advisory has approximately \$ 109,842,303 in discretionary assets under management and \$0 in non-discretionary assets under management.

Item 5 Fees and Compensation**INVESTMENT MANAGEMENT FEE SCHEDULE:**

As discussed in Item 4, LD Lowe’s Wealth Management Services are typically a combination of our Financial Planning and Portfolio Management Services and are primarily offered through a wrap fee program. The management fee is based on all "assets under management" that have been recommended and invested by us. This includes all alternatives, illiquid assets, cash and cash equivalents held in a client’s accounts. We typically will not offer management outside of the wrap program. A wrap fee can result in clients paying more for the services received, than had the client executed transactions in a non-wrapped, commission-based account.

Wrap pricing allows clients to pay an all-inclusive fee for our investment management, brokerage transaction costs, clearance, custody and administrative services. LD Lowe will pay to our broker, Equity Advisors Solutions (“EAS”) the transaction/execution costs associated with the equity transactions. See Item 12 – Brokerage of this firm disclosure brochure for additional information regarding our use of EAS brokerage services.

WEALTH MANAGEMENT FEE**SCHEDULE Assets Under Management****Annual Fee**

Up to and including \$1,000,000.99	1.95%
\$1,000,001 up to and including \$2,000,000.99	1.75%
\$2,000,001 up to and including \$4,000,000.99	1.30%
\$4,000,001 up to and including \$6,000,000.99	0.95%
\$6,000,001 up to and including \$8,000,000.99	0.85%
\$8,000,001 up to and including \$10,000,000.99	0.70%
\$ 10,000,001 and above	are negotiable for fees.

Accounts may be “house-held” for billing purposes. House holding includes all accounts for a client and the client’s family members. Exceptions may occur at our sole discretion. The management fee is an annual fee billed on a quarterly basis. The total fee is calculated as a flat fee using “assets under management” that have been recommended and invested by you (example: an account with \$2,500,000

in assets under management will be charged an annual flat rate of 1.30%). Our firm does not make interim quarterly adjustments for flows in and out of the client's account.

The inherent conflicts of utilizing a wrap fee structure is that LD Lowe has a potential disincentive to trade securities or that utilizing a wrap account can cost you more than simply executing trades and not bundling the commissions and some fees. We mitigate this risk by disclosing it to you, our client. When your account has low trading volumes, high cash balances, or significant fixed income weightings you may be able to receive similar services at a lower cost outside of a wrap fee program. Please contact us if you have a concern about your account.

Clients should be aware that the advisory fee does not include transfer fees, trading away fees or margin interest fees. Additionally, the account will incur commissions, mark-ups/mark-downs on transactions directed to other broker/dealers outside of our wrap program. As well, any specialized custodial account charges such as IRA account fees may also be charge to client. This amount may vary in special situations and will be disclosed to client in the client's separate brokerage or custodial agreements.

Management fees charged are negotiable in situations where client's portfolio size begins outside our published fee brackets or in other situations deemed appropriate by us in our sole discretion.

General Information for Management Fees:

Our fees are based on the percentages listed in the Fee Schedule on account market values¹ based on the last business day of each calendar quarter. Fees are calculated by multiplying the assets under management market value by the relevant percent and dividing such product by four (4). Clients provide written permission for the direct deduction of fees in the Investment Management Agreement signed by the client, when opening an account with our firm. Portfolio Management fees will be directly deducted from client's account by the custodian quarterly, in advance, from clients' accounts within thirty (30) days following the end of the quarter. The Custodian will send to client a quarterly account statement that shows the amount of our advisory fee, the value of client's assets upon which the fee was based.

Additional Types of Fees or Expenses:

Clients are hereby advised that all fees paid to us for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. When these fees are charged in a wrap account, it can result in you paying higher fees than purchasing the product separately. Further, for those accounts not participating in our wrap fee program, there are transaction charges involved with purchasing or selling of securities. We do not share in any portion of the brokerage fees/transaction charges imposed by the custodian holding the client funds or securities. Client should review all fees charged by mutual funds, us, and others to fully understand the total amount of fees to be paid by client.

The advisor fee also does not include transfer fees, or margin interest and for any commissions and any mark-ups/mark-downs on transactions directed to other broker/dealers as well as any specialized custodial account charges such as IRA account fees. This amount may vary in special situations and will be disclosed to client. The fees charged are negotiable in situations where client's portfolio size begins outside our published fee brackets or in other situations deemed appropriate by us in our sole discretion.

¹ Certain alternative assets and insurance products are not valued at fair market. Please see this section's, "Other Products and Service Fees" for more details.

Our advisory agents do not receive different compensation for our different company sponsored programs and thus there is not an incentive to recommend one program over another. The wrap option program may cost clients more or less than purchasing management and trading services separately. You may want to discuss client's options with the client's advisor to determine the fee option that suits the client's needs.

Termination:

Wealth Management Agreements may be terminated by either party immediately upon receiving a written notice to the other party. Our firm will stop billing on the account when all assets are removed from the platform or our firm's access is de-linked. Fees paid in advance will be prorated to the date the assets leave the account and any unearned portion thereof will be refunded. Clients who have not provided written notice, termination will be determined when all money leaves the account, or we have no access to provide management services.

For certain ERISA type accounts, clients may be required to sign an agreement directly with the TPA(s) selected. Clients may terminate the management agreement according to the terms disclosed in the management agreement. If fees are paid prior to service being rendered, and client terminates services, the prorated fees for the portion not used will be returned.

PENSION CONSULTING SERVICES FEE SCHEDULE:

The type and amount of the fees charged to pension consulting clients is separately negotiated with each client in a written agreement and will be based on the scope and complexity of the qualified plan and the requested services. An estimate of the total cost will be determined at the start of the advisory relationship.

ERISA / PENSION PROTECTION ACT OF 2006 (PPA):

We may also have IRA accounts or other retirement accounts that are subject to the Pension Protection Act of 2006 (PPA). In all cases, an "eligible investment advice arrangement" or advisory agreement will be executed with the Client. We will be considered a "fiduciary advisor" and will charge fees to the retirement account based on a level fees basis which means the fees will not vary depending on the basis of the investment option selected.

The amount of compensation and other consideration reasonably anticipated to be paid, directly or indirectly, to us, or related entities for their services in connection with the recommendation(s) is not in excess of reasonable compensation within the meaning of § 4975(d)(2) of the Code and ERISA Section 408(b)(2).

CONSULTING FEE SCHEDULE:

For consulting services, we generally charge an hourly rate. LD Lowe will separately negotiate the agreement for services with each client prior to the start of the engagement. The hourly rate is dependent upon a number of factors including, but not limited to, the complexity of the issues involved, the amount of time and resources that must be committed to the project, and the level of expertise and experience of the consultant involved in the project. In some cases, we may estimate hours and a flat fee may apply. Clients will be quoted the total charge for the services to be rendered and must agree to the terms prior to entering into an engagement agreement with us. Our minimum hourly fee is \$500 per hour. At our firm's sole discretion, we may waive a portion of the fee for certain established clients, family members and others based on a variety of needs or related circumstances.

Consulting services for 1031 Exchange recommendations are billed on a fixed fee of 5% to 7% depending on the products being exchanged, of the assets included in the recommendations of the 1031 assessment. Clients sign written agreements with their qualified intermediaries which provide that LD Lowe fees are billed to the qualified intermediary, chosen by the client, and the qualified intermediary pays the fee to LD Lowe. LD Lowe provides an invoice to each client and their qualified intermediary.

Clients purchasing certain 1031 exchangeable investment offerings sign an agreement and pay LD Lowe a one-time consulting fee of 5% to 7%. When you sign this type of consulting agreement, these assets are not billed additional advisory fees when placed under management.

Clients should be aware that subsequent, additional, special reviews or requests for consulting outside the scope of the agreed-upon project will be billed at an additional hourly rate of not less than \$500 per hour. The fee will be billed monthly in arrears with the final payment due upon completion of the consulting service.

PHILANTHROPIC COUNSELING & MANAGEMENT:

We will charge \$500.00 per hour for philanthropic counseling & management services. This fee is in addition to the asset management fees for managing the pledged money or assets under the wealth advisory platform. Clients are billed either in arrears or in advance, as separately negotiated with each client.

OTHER PRODUCTS AND SERVICES FEE SCHEDULE:

Fixed Index Annuities Aka Equity Index Annuities and Insurance Products:

As licensed insurance agents, advisory agents of our firm receive a separate, yet customary commission for the purchase of a Fixed Index Annuities or insurance products by the respective client. Fixed annuities fees placed in clients account will be provided an offset of the advisory fee for the commission payment on that product.

Alternative Investments:

Alternative investments are included in the assets under management and are subject to applicable asset management fees. Alternative investments include revenue from the production of natural gas and/or oil, oil & gas royalty interests acquired, real estate interests including private REITs and limited partnership interests, and structured notes etc.

LD Lowe would like you to understand how we value and bill these types of products. Until the second quarter of 2022, LD Lowe billed assets such as Limited Partnerships, pooled investments and certain private funds, at cost. LD is revising the way in which we bill these assets. Limited Partnerships, including oil and gas limited partnerships, will initially be billed at cost. The valuation will be adjusted for capital distributions throughout the life of the holding. The firm will also take into account other factors, when available, such as audits provided by the general partner, and other publicly available factors, relative to the product. Our firm will make a valuation based on our best estimate but cannot guarantee that the estimate is made at fair value.

Fixed Annuity Insurance products have varying market values. LD Lowe will value your fixed annuity insurance product at the "Accumulation Value" of the asset. The Accumulation Value or "Account Value" is calculated as the sum or total of the initial investment, plus interest earned to date. It is the total amount

an investment currently holds, including the capital invested and the interest it has earned to date. The accumulation value is reduced by any rider fees if any, and withdrawals that are taken from your annuity.

There are other types of valuations for your fixed annuity. A few examples are:

1. **Cash Surrender Value** – This is what your annuity is worth if you decide to cancel your contract before the surrender period. The Cash Surrender Value formula is equal to the Accumulation Value, less any surrender charges and any applicable premium taxes, but will never be less than the Guaranteed Minimum Value.
2. **Guaranteed Minimum Value** – This value represents the minimum amount your money is worth guaranteed at any given time.
3. **Income Benefit Value** – If you add an income rider to a fixed annuity, fixed indexed annuity or variable annuity, an additional value is placed into the annuity contract. This represents an Income Benefit Value. In most cases the income value is not a real value, and you cannot walk away with the income value.

Clients should note that using a cost basis for fee billing purposes creates a potential conflict of interest, in that costs may be greater than actual market value, and thus result in higher fee charges.

In late 2016, control persons of LD Lowe disengaged as General Partner or Managing Member of an affiliated company to the partnerships. Prior to disengaging as the General Partner or Managing Member, the individual was entitled to initial and/or ongoing management fees as well as re-imbursement for expenses paid to the affiliated company. LD Lowe and its control persons no longer receive these fees, but clients should be aware that these payments were in addition to any management fees charged to clients for LD Lowe portfolio management. For complete disclosure information, please see the private placement memorandum for the respective investment.

Other Compensation Received by our firm or its advisory agents:

Advisory Agents of LD Lowe Wealth Advisory are also licensed insurance agents for Adam's Life Brokerage (ALB) and various companies. If a client elects to implement an insurance plan through our advisory agents, the client should be aware that the agent will receive a commission from insurance sales, which includes life, accident, disability, long term care, Medicare supplemental and fixed index annuities and fixed annuities.

This presents a conflict of interest to the extent that the advisory agent recommends the purchase of an insurance product that results in a commission being paid to the advisory agent in his or her role as an insurance agent. Therefore, advisory clients purchasing such assets will be provided an offset for commissions paid for advisory fees for management of these products. We have no single agreement with any agency or company, but will seek out the products of any company, agency or brokerage that may have products fitting client's needs. Clients are not required to utilize our services and have the option to purchase insurance and other investment products we recommend through other brokers or agents that are not affiliated with our firm.

Reasonable Compensation:

The amount of compensation and other consideration reasonably anticipated to be paid, directly or indirectly, to us, in connection with the Recommendation(s) is not in excess of reasonable compensation within the meaning of § 4975(d)(2) of the Code and ERISA Section 408(b)(2).

Item 6 Performance-Based Fees and Side-By-Side Management

Performance based fees are fees that are based on a share of capital gains or capital appreciation of a client's account. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees.

As stated in Items 4 and 5 above, LD Lowe does not manage any pooled investment vehicles and does not charge performance-based fees.

Item 7 Types of Clients

CLIENT BASE:

Our customer base consists of individuals, high net-worth individuals, pension and profit-sharing plans, trusts, estates, charitable organizations, corporations and other business entities. These are the types of clients that we service, but we may not have all these types as current clients.

LD Lowe no longer requires client accounts maintain account minimums for the provision of investment management services. Although clients should be aware that LD Lowe recommends that clients who seek our services have investable assets of at least \$500,000.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

METHODS OF ANALYSIS & INVESTMENT STRATEGIES:

We work with clients to devise an investment strategy to meet client's financial objectives. This includes:

- a discussion regarding client's objective
- review of existing holdings
- ongoing analysis of funds
- advice on best direction for new investments
- updates of specific changes within the market or to particular funds
- periodic monitoring of recommended investments and yearly review

We use , Exchange Traded Funds(ETFs) and Variable Annuity sub-accounts provided by a number of institutional investment strategists and based on the information, research, asset allocation methodology and investment strategies of these institutional strategists.

We use technical and fundamental analysis compiled by data services. We may use other sources of information that may include, but are not limited to, other professionals in the area of financial planning as well as information obtained through presentations given by professional associations and other sources.

Fundamental Analysis involves using real data to evaluate a security's value. We perform fundamental analysis on a securities value by looking at economic factors, such as interest rates and the overall state of the economy, information about issuers, potential changes in credit ratings, revenues, earnings, future growth, return on equity, profit margins and other data to determine underlying value and potential for future growth.

Technical Analysis involves studying supply and demand in the market to determine what direction, or trend will continue in the future by understanding the emotions in the market as opposed to its components. Understanding the benefits and limitations of technical analysis can give a new set of tools or skills that will enable us to be a better trader or investor.

Our security analysis information is based on a number of sources including financial newspapers, periodicals, commercially available investment services, issuer prepared information, security rating services, general market and financial information, due diligence reviews and specific investment analysis that our clients may request.

RISK OF LOSS:

The advice offered by our Firm to clients is determined by the areas of expertise of the agent providing the service and the client's stated objective. Our clients are advised to notify our Firm promptly if there are ever any changes in client's financial situation or investment objective or if clients wish to impose any reasonable restrictions upon our management services. If clients wish to impose any reasonable restrictions upon our management services, client will need to advise us in writing of any restrictions.

We do not represent, warrant, or imply that the services or methods of analysis employed by us can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. All securities trading, whether in stocks, options, or other investment vehicles, is speculative in nature and involves substantial risk of loss that clients should be prepared to bear. Past performance is not necessarily indicative of future results. Clients should make every effort to understand the risks involved.

The Principle Risks of Investing include, but are not limited to:

General Risks:

Client's investments with us are not a deposit of a bank and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Accordingly, client may lose money by investing with us. When client sells client's investments, they may be worth less than what client paid for them because the value of investments will fluctuate reflecting day-to-day changes in market conditions, interest rates and a number of other factors.

Allocation Risk:

Our allocation of investments among different asset classes, such as equity or fixed-income assets classes, may have a more significant effect on client's returns when one of these classes is performing more poorly than others.

Market Risk:

Stock and bond markets often trade in random price patterns, and prices can fall over sustained periods of time. The value of the investments we make for client will fluctuate as the financial markets fluctuate. This could result in client's account value(s) declining over short- or long-term periods of time.

Focused and Concentrated Portfolio Risks:

We will often invest client's assets in a smaller number of securities than other broadly diversified investment strategies. Our approach is often referred to as "focused, concentrated, or non-diversified."

Accordingly, the money we manage for clients may have more volatility and is often considered to have more risk than a strategy that invests in a greater number of securities because changes in the value of a single security may have a more significant effect, either negative or positive, on client's overall portfolio value.

To the extent we invest client's assets in fewer securities, or we invest in non-diversified funds that take a focused or concentrated approach, client's assets are subject to greater risk of loss if any of those securities become permanently impaired.

Equity Risk:

Client's investments will be subjected to the risk that stock prices may fall over short or extended periods of time. Historically, the equity markets have moved in cycles, and the value of equity securities in client's portfolio may fluctuate drastically from day to day. Individual companies may report poor results or be negatively affected by industry and/or economic trends and developments. The prices of securities issued by such companies may suffer a decline in response. These factors will contribute to the volatility and risk of client's assets.

Special Situation Risk:

We may invest client's assets in special situations. Investments in special situations may involve greater risks when compared to other strategies due to a variety of factors.

Expected changes may not occur, or transactions may take longer than originally anticipated, resulting in lower returns than contemplated at the time of investment. Additionally, failure to anticipate changes in the circumstances affecting these types of investments may result in permanent loss of capital, where we may be unable to recoup some or all of its investment.

Currency Risk:

Client's investments may be subject to currency risk. Currency fluctuations and changes in the exchange rates between foreign currencies and the U.S. dollar could negatively affect the value of client's investments in foreign securities.

Interest Rate Risk:

Client's investments are subject to interest rate risk. Interest rate risk is the risk that the value of a security will decline because of a change in general interest rates. Investments subject to interest rate risk will usually decrease in value when interest rates rise. For example, fixed-income securities with long maturities typically experience a more pronounced change in value when interest rates change.

Credit Risk:

Client's investments are subject to credit risk. An investments credit quality depends on its ability to pay interest on and repay its debt and other obligations.

Small- to Medium-Capitalization Risk:

We may invest client's assets in small to medium sized companies. Shares of small to medium sized companies may have more volatile share prices. Furthermore, the securities of small to medium companies often have less market liquidity and their share prices can react with more volatility to changes in the general marketplace.

Junk Bond/High-Yield Security Risk:

We may invest client's assets in Junk Bonds or High-Yield, lower rated securities. Investments in fixed-income securities that are rated below Investment grade can be subject to greater risk of loss of principal and interest than investments in higher-rated fixed-income securities. The market for high yield securities may be less liquid than the market for higher-rated securities. High yield securities are also generally considered to be subject to greater market risk than higher-rated securities. The capacity of issuers of high yield securities to pay interest and repay principal is more likely to weaken than is that of issuers of higher-rated securities in times of deteriorating economic conditions or rising interest rates.

Prepayment Risk:

Client's investments may be subject to prepayment risk. Prepayment risk occurs when the issuer of a security can repay principal prior to the security's maturity. Securities subject to prepayment can offer less potential for gains during a declining interest rate environment and similar or greater potential for loss in a rising interest rate environment. In addition, the potential impact of prepayment features on the price of a security can be difficult to predict and result in greater volatility.

Inflation Risk:

This is the risk that the value of client's assets or income investments will be less in the future as inflation decreases the value of client's money. As inflation increases, the value (purchasing power) of client's assets can decline. This risk increases as we invest a greater portion of client's assets in fixed-income securities with longer maturities.

Liquidity Risk:

Liquidity risk exists when particular investments are difficult to purchase or sell, possibly preventing us from selling out of these illiquid securities at an advantageous price.

Item 9 Disciplinary Information

We do not have any material facts about legal or disciplinary events that are material to client's evaluation of the integrity of our firm or its advisory agents to disclose. Client's confidence and trust placed in our Firm and its advisory agents is something we value and endeavor to protect.

Item 10 Other Financial Industry Activities and Affiliations**Other Financial Industry Relationships:**

As previously discussed in Items 4 and 5, Advisory Agents of LD Lowe Wealth Advisory are also licensed insurance agents for ALB and various companies. If a client elects to implement an insurance product plan through our advisory agents, the agent will receive a commission from insurance sales, which includes life, accident, disability, long term care and Medicare supplemental. This presents a conflict of interest to the extent that the advisory agent recommends the purchase of an insurance product that results in a commission being paid to the advisory agent as an insurance agent. LD Lowe mitigates this conflict by excluding these products when billing for management fees. Therefore, advisory clients purchasing such assets will not be billed additional advisory fees for management of these products.

We have no single agreement with any agency or company, but will seek out the products of any company, agency or brokerage that may have products fitting client's needs. Clients are not required to utilize our services and have the option to purchase insurance and other investment products we recommend through other brokers or agents that are not affiliated with our firm.

In their separate role as insurance agents, Advisory Agents are entitled to receive bonuses and incentives for the sale of insurance products.

LD Lowe also renders accounting advice or tax preparation services to clients of LD Lowe and the general public. Advisory clients are offered tax preparation as part of their wealth management services. LD Lowe has an incentive to offer these services to clients, as the firm receives the benefit of not reimbursing a client's tax professional for outside tax preparation or an incentive for being compensated by the client for tax preparation and consultation. Advisory clients should be aware that these services are strictly voluntary, and clients are welcome to, but are never under any obligation, to engage LD Lowe for tax preparation and insurance products or services. All tax preparation services and insurance sales are provided under a separate verbal or written agreement.

Advisory representatives participating in these activities have provided disclosures regarding these activities on their respective ADV Part 2B Supplements which clients receive initially upon engaging LD Lowe and when material changes occur.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

CODE OF ETHICS

We have adopted a Code of Ethics Policy to ensure that our firm and its employees understand our fiduciary responsibilities to our clients. Our Code of Ethics establishes the following policies:

- (1) A standard of business conduct that LD Lowe requires supervised persons, to act in the clients' best interest and provides guidance regarding LD Lowe's fiduciary obligations.
- (2) The Code of Ethics sets out provisions that require all employees comply with applicable Federal securities laws.
- (3) Insider Trading is strictly prohibited in our Code of Ethics which includes procedures to protect material non-public information.
- (4) Our Code of Ethics require that all access persons report and that our firm will review personal securities transactions.
- (5) Supervised persons are required to report any violations of our code of ethics promptly.

We have set forth in the Code of Ethics Policy statements of general principles, required course of conduct, reporting obligations, and review and enforcement of the Code of Ethics Policy. We will provide a copy of the Code of Ethics Policy to our clients or prospective clients upon written request. Please visit our website or e-mail us at taylor@ldloweplan.com or mail request to the address below.

L.D. Lowe Wealth Advisory, Inc.
Attn: CCO
1100 East Campbell Road, Suite 200
Richardson, Texas 75081

Main Phone: 972-335-2523 ERISA ACCOUNTS

When our firm provides investment advice to you regarding your retirement plan account we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. Our firm wants you to know that the way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice).
- Never put our financial interests ahead of yours when making recommendations (give loyal advice).
- Avoid misleading statements about conflicts of interest, fees, and investments.
- Follow policies and procedures designed to ensure that we give advice that is in your best interest.
- Charge no more than is reasonable for our services.
- Finally, we must give you basic information about conflicts of interest. (This ADV Part 2A addresses those conflicts.)

Retirement Rollovers-Potential for Conflict of Interest

A client or prospective client leaving an employer typically has four options regarding an existing retirement plan (and may engage in a combination of these options):

- (i) leave the money in the former employer's plan, if permitted,
- (ii) roll over the assets to the new employer's plan, if one is available and rollovers are permitted,
- (iii) roll over to an Individual Retirement Account ("IRA"), or
- (iv) cash out the account value (which could, depending upon the client's age, result in adverse tax consequences).

If we recommend that a client roll over their retirement plan assets into an account to be managed by our firm, such a recommendation creates a conflict of interest if we will earn an advisory fee on the rolled over assets. No client is under any obligation to roll over retirement plan assets to an account managed by our firm. Your advisory representative remains available to address any questions that a client or prospective client may have regarding the potential for conflict of interest presented by such rollover recommendation.

PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS / PERSONAL TRADING

Our Advisory Agents will buy or sell for themselves securities that they also recommend to clients. These investment products will be bought and sold on the same basis as clients buy them. Where we transact trades separately, we will transact client's transactions prior to executing any employees' trades. When the same or similar securities are being bought or sold. In the case of aggregated transactions, our firm may choose to include employee's trades in the aggregation. Aggregating trades will provide that all accounts receive an average price and costs. We will choose to aggregate employee trades only where there is no additional benefit to our employees over client transactions.

Records of all advisory associate's proprietary trading activities are reviewed and kept by the Chief Compliance Officer of LD Lowe. LD Lowe and its associated persons will act in a fiduciary manner, and in client's best interest.

All personal securities transactions on behalf of our advisory agents, employees and employee-related accounts must be:

- Executed in an approved broker dealer account
- Pre-approved where required by our policies
- In compliance with our policies regarding inside and proprietary information, watch list, restricted list, holding period and other conflicts of interests

We and our advisory agents will act in a fiduciary manner, understand the prohibitions against the use of any insider information and will always act in client's best interest.

Internal and Agency Cross Trades

To the extent permitted by law, and in-line with a client's investment guidelines, LD Lowe may engage in "cross trades" where, as an investment manager to a client account, LD Lowe will cause that advisory client account to purchase a security from another advisory client account without interpositioning a broker-dealer. This might be done in an effort to reduce transaction costs, increase execution efficiency and capitalize on timing opportunities. Cross transactions present a conflict of interest because LD Lowe represents the interests of both the selling account and the buying account in the same transaction. As a result, clients for whom LD Lowe executes cross trades bear the risk that our counterparty to the cross trade may be treated more favorably by us, particularly in cases where the first party pays LD Lowe higher management fees. Additionally, there is a risk that the price of a security bought or sold through a cross trade may not be as favorable as it might have been executed in the open market. When we permit internal cross transactions, LD Lowe makes every attempt to ensure that no client is disadvantaged in the trade but cannot absolutely guarantee that is the case. Although LD Lowe will permit internal cross transactions, the firm does not permit agency cross transactions. Additionally, LD Lowe does not execute transactions on a principal basis.

Item 12 Brokerage Practices

BROKERAGE SELECTION

LD Lowe has negotiated an arrangement with Equity Advisors Solutions ("EAS") which is an Advisor platform service provided by the Equity Trust Company (ETC), a South Dakota chartered Trust Company, with brokerage services provided by ETC's affiliated broker/dealer, ETC Brokerage Services, LLC (Member FINRA/SIPC CRD #145276) and our firm will generally recommend the EAS wrap fee platform and its affiliated custodial and brokerage services. LD Lowe believes that this negotiated wrap fee program will provide clients with a blend of execution services and professionalism that will assist us in meeting our fiduciary obligations to our clients.

Our firm does not provide active management of assets outside of a wrap program. Not all advisers recommend that clients utilize a wrap program or use a particular broker/dealer, but advisers utilizing wrap fee programs typically do.

As stated above, clients and prospective clients should be aware that LD Lowe only offers wrap program services and does not execute transactions outside of a wrap program. Clients may or may not, achieve best execution in the wrap program. The client should consider, therefore, that depending upon the level of the wrap fee charged, the amount of portfolio activity in the client's account, the value of the custodial and other services which are provided under the arrangement and other factors, the wrap fee may or may not

exceed the aggregate cost of such services if they were to be provided separately and if LD Lowe were to negotiate commissions and seek best price or execution. When you participate in a wrap program, you may at times, pay higher prices than if the transaction was executed outside of a wrap program.

BEST EXECUTION

As stated above, clients and prospective clients should be aware that LD Lowe only offers wrap program services and does not execute transactions outside of a wrap program. Clients may or may not, achieve best execution in the wrap program. The client should consider, therefore, that depending upon the level of the wrap fee charged, the amount of portfolio activity in the client's account, the value of the custodial and other services which are provided under the arrangement and other factors, the wrap fee may or may not exceed the aggregate cost of such services if they were to be provided separately and if LD Lowe were to negotiate commissions and seek best price or execution. When you participate in a wrap program, you may at times, pay higher prices than if the transaction was executed outside of a wrap program.

It is our policy to select brokers on the basis of the best combination of cost and execution capability. Subject to its best execution obligations, we intend to use the EAS Platform to effect all or substantially all client securities transactions. We may develop other broker-dealer arrangements with other unaffiliated broker-dealer firms at our discretion. Factors that we consider when recommending EAS include execution, pricing, research and service provided.

We understand and acknowledge that at all times we owe a fiduciary duty to the client to obtain best execution for client transactions. We believe that our relationship with EAS helps us to execute securities transactions for clients in such a manner that client's total cost in each transaction is as favorable as possible under prevailing market conditions. However, accounts executed through ETC Brokerage Services, LLC and held with ETC, may not obtain best execution at all times. As LD Lowe pays the brokerage transaction fees for clients in the wrap fee accounts, we do not believe this is a material conflict for client's transactions.

EAS services provide LD Lowe with institutional trading and custody services not typically provided to retail clients. In addition, EAS will provide services related to brokerage executions, such as trade reporting, monitoring and research (in the form of analysis and reports). The EAS platform charges custodial fees to LD Lowe along with applicable transaction, internal management, termination and administrative costs.

ADDITIONAL SERVICES RECEIVED BY OUR FIRM

Our firm does not have any formal soft dollar arrangements and does not direct commissions to any broker-dealer to obtain research or other benefits. Although, we do not direct commissions towards broker-dealers for soft dollar benefits, trades may be executed with brokers who are selected on the basis of research products or other services. Services that may not directly benefit you.

EAS also makes available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both EAS's own and that of third parties. We may use this research to service all or a substantial number of our clients' accounts, including accounts not maintained at EAS. In addition to investment research, EAS also makes available software and other technology that:

- Provide access to client account data (such as duplicate trade confirmations and account statements)
- Facilitate trade execution and allocate aggregated trade orders for multiple client accounts
- Provide pricing and other market data

- Provide economic interpretations and portfolio strategy information
- Facilitate payment of our fees from our clients' accounts
- Assist with back-office functions, recordkeeping, and client reporting

Services that generally benefit only us. EAS also offers other services intended to help us manage and further develop our business enterprise. These services include:

- Educational conferences and events
- Webinars, consulting on technology, and business needs

While as a fiduciary, LD Lowe endeavors to act in its clients' best interests, our recommendation that clients maintain much of their assets in accounts at either EAS, may be based in part on the benefit to our firm of the availability of some of the foregoing products and services, and not solely on the nature, cost, or quality of custody and brokerage services provided by the brokers. This may create a potential conflict of interest. LD Lowe clients may, therefore, incur higher costs than those charged by other discount brokers.

These services are utilized for the benefit of all clients and are not necessarily used exclusively by the account for which the transaction was made. Clients are not charged for these services and the information received is used to benefit all clients of our Firm.

BROKERAGE FOR CLIENT REFERRALS:

Neither our Firm nor our Advisory Agents receive client referrals from a broker-dealer or other third party when recommending to client a broker-dealer for the execution of securities transactions.

DIRECTED BROKERAGE:

If a client wants to direct us to use a particular broker dealer to handle security transactions then the client, and not our firm, is responsible for the custodian fee arrangement. As stated above, clients should understand that this might prevent us from effectively negotiating brokerage compensation or obtaining the most favorable net price and execution. When directing brokerage business, client should consider whether the commission expenses, execution, clearance and settlement capabilities that client will obtain through another broker-dealer are adequately favorable in comparison to those that our Firm would otherwise obtain for clients using EAS. LD Lowe encourages clients to discuss available alternatives with our advisory agents.

AGGREGATION OF TRADES:

We aggregate orders with respect to a security if such aggregation is consistent with the belief and goals of achieving best execution for the various client accounts. Hindsight is 20/20 and although we may aggregate client transactions, we are not required to aggregate trades and may execute trades separately. When orders are aggregated, each participating account receives the weighted average share price for all transactions in a particular security effected to fill such orders on a given business day and transaction costs are shared pro rata based upon each account's participation in the transaction. Allocations of orders among client accounts must be made in a fair and equitable manner.

Item 13 Review of Accounts

Managed accounts are reviewed on a weekly basis, but at a minimum, shall be reviewed annually or by client's request. Reviews may be warranted more frequently due to tax law changes, market changes, market conditions or changes in personal circumstances. Reviews initiated by a client may be for personal objectives or for any reason the client so desires. The account reviews include, but are not limited to, continued suitability, comfort level, risk tolerance relative to returns, and appropriateness. These reviews will be conducted by the Investment Team.

LD Lowe obtains reporting data from the client's qualified custodian and will provide clients with position information quarterly for actively managed accounts. Clients will also receive statements, confirmations and/or performance reports (if applicable to the qualified custodian) that are furnished monthly or quarterly directly from the client's qualified custodian(s) or financial institutions/firms with which client transacts business. The quarterly account statements from the qualified custodian indicate activity (including fees), previous portfolio balances, current portfolio balances, and account summary. LD Lowe personnel are happy to assist clients in interpreting and/or compiling statements or reports issued by the qualified custodian and transferring relevant information into a consolidated report, as part of our review process. Clients don't automatically receive a consolidated statement, but can request we undertake preparing such report. Clients holding fixed index annuities, aka equity index annuities and life settlement clients, will receive statements directly from the applicable insurance company or provider.

If we provide clients only financial planning, separate consulting or analysis services, clients will only receive reports or reviews as contracted with the client. The client's advisory agent will review the financial plan or analysis with the client, as contracted with the client.

Pension consulting reviews and reports are separately contracted with each plan and outlined in the consulting agreement.

Item 14 Client Referrals and Other Compensation

LD Lowe may refer clients to CPA's for tax preparation and Attorneys for Estate Planning purposes. As a matter of firm practice, the advisory fees paid to us by clients referred to CPA's and Attorneys are not increased as a result of any referral.

LD Lowe's policy is not to have formal arrangements to pay promoters for client referrals, nor to pay for endorsements or testimonials. We may choose to provide a nominal gift (such as an LD Lowe logo item or a small token of appreciation) to a current client for the referral of a new client, but have no agreements in place for such activities. A thank you gift is at the sole discretion of the investment advisor representative and not all clients will receive a "thank you" gift for a client referral. Our firm's Code of Ethics, as well as our Marketing policies provide guidance to our employees around giving gifts to clients.

Other Compensation:

As previously disclosed, Advisory Agents affiliated with insurance companies are provided opportunities to receive bonuses, prizes or awards for these separate sales activities. As such, this presents a conflict of interest that clients should be aware of. We mitigate this conflict by disclosing it to our clients.

Item 15 Custody

All clients must hold assets at a qualified custodian of their choosing, as LD Lowe does not hold client assets. Our firm does have certain authorities, which would constitute custody as interpreted by regulatory organizations. LD Lowe outlines them as follows:

LD Lowe is deemed to have custody when clients provide us written authorization to direct the qualified custodian to send funds from the client's account to a third party.

In addition, we previously disclosed in the "Fees and Compensation" section (Item 5) of this Brochure that our firm directly debits advisory fees from client accounts. As part of this billing process, the client's custodian is advised of the amount of the fee to be deducted from that client's account. On at least a quarterly basis, your qualified custodian is required to send you a statement showing all transactions within the account during the reporting period. Because the custodian does not calculate the amount of the fee to be deducted, it is important for clients to carefully review their custodial statements to verify the accuracy of the calculation and to note any discrepancies, among other things. Clients may contact LD Lowe or their qualified custodian with any questions or concerns regarding their account or account statement.

Item 16 Investment Discretion

LD Lowe does not manage clients account on a non-discretionary basis. Clients have granted LD Lowe written consent in the Client's Investment Management Agreement to utilize discretion in the management of client's portfolio and periodic re-balancing to the asset class target percentages. Similar to a limited power of attorney, *discretionary authority* allows our firm to implement investment decisions, such as the purchase or sale of a security on behalf of your account, without requiring your authorization for each transaction in order to meet your stated account objectives.

In the exercise of our authority, we are authorized and empowered to place orders with brokers, dealers, mutual funds, or other entities with respect to the purchase, sale, exchange, disposition or liquidation of any assets held in clients' portfolios.

Item 17 Voting Client Securities

We do not vote client's proxies and have instructed the Custodian to forward all proxy material directly to client. We shall forward to client, or to the Advisor(s) for an employee benefit plan covered by ERISA, unless the plan's trust agreement provides otherwise, any proxy materials we receive that pertain to the Assets in client's Account. Clients can contact our office at 972-335-2523 for any questions about a particular solicitation.

Item 18 Financial Information

We do not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance. We do not have any financial condition that is reasonably likely to impair the ability to meet contractual commitments to client.

Part 2A Appendix 1 of Form ADV: Wrap Fee Program Brochure

Item 1 Cover Page

L.D. Lowe Wealth Advisory, Inc.

1100 East Campbell Road, Suite 200

Richardson, TX 75081

972-335-2523

www.idloweplan.com

This wrap fee program brochure provides information about the qualifications and business practices of L.D. Lowe Wealth Advisory, Inc. If client have any questions about the contents of this brochure, please contact us at the phone number or website listed above. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority. Registration as an Investment Advisor does not imply any certain level of skill or training.

Additional information about LD Lowe Wealth Advisory, Inc. is also available on the SEC's website at www.Advisorinfo.sec.gov.

March 31, 2024

Item 2 Material Changes

Dated: March 31, 2024

Previously dated: March 31, 2023

The information contained in this section relates only to material changes that have occurred since the last update.

The firm has no material updates to report this year.

Consistent with the rules, we will ensure that clients receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. Furthermore, we will provide clients with other interim disclosures about material changes, as necessary.

To obtain our Customer Relationship Form (Form CRS), the full ADV Part 2A and/or Wrap firm brochure and brochure supplements (information regarding each of our financial advisors), our Code of Ethics, or our Privacy Policy, please visit our website or e-mail us at taylor@ldloweplan.com or mail request to the address below.

Main Office Address: **L.D. Lowe Wealth Advisory, Inc.
1100 East Campbell Road, Suite 200
Richardson, Texas 75081**

Main Phone: **972-335-2523**
Web Site Address: **<http://www.ldloweplan.com>**

Item 3 Table of Contents

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Item 4 Services, Fees and Compensation

INTRODUCTION

L.D. Lowe Wealth Advisory, Inc. dba LD Lowe Wealth Advisory (“LD Lowe”) is a Registered Investment Advisory firm registered with the U.S. Securities and Exchange Commission (SEC) since 2005. We are located and noticed filed in our home state of Texas. Registration with the SEC does not imply any certain level of skill or training.

OWNERSHIP

L.D. Lowe Wealth Advisory, Inc. is a corporation headquartered in Dallas, Texas, which was founded in 1999.

On December 31, 2019, ownership changed to:
Molly McCarthy, Chief Financial Officer;
Taylor Brewer, Chief Compliance and Chief Operations Officer

ADVISORY SERVICES OFFERED

Our Wealth Management Services consists of asset allocation and portfolio management tailored to meet a client’s investment goals and are exclusively offered inside a wrap fee structure. LD Lowe’s portfolios are typically composed of stocks, Real Estate Investment Trusts (“REITs,”), Exchange Traded Funds (“ETFs”), Private Placements, indexed life insurance, fixed indexed annuities and Limited Partnerships (“LPs”).

The following is a detailed description of the programs offered.

WEALTH MANAGEMENT SERVICES

Our Wealth Management Services consists of asset allocation and portfolio management tailored to meet a client’s investment goals and are exclusively offered inside a wrap fee structure. LD Lowe’s portfolios are typically composed of stocks, Real Estate Investment Trusts (“REITs,”), Exchange Traded Funds (“ETFs”), Private Placements, indexed life insurance, fixed indexed annuities and Limited Partnerships (“LPs”).

Wealth Management Services are solely offered as a discretionary investment management service, which includes the creation and monitoring of a financial plan. This service includes an ongoing comprehensive evaluation of a client’s current and future financial state by using currently known facts and certain variables to predict future cash flows and asset values that are used to create wealth management and maximization plans.

Through the financial planning process, we endeavor to gather in-depth information about a client and perform an analysis as to how the client’s current circumstance is impacted by their entire financial and life situation. LD Lowe provides financial planning services to substantially all of its discretionary investment advisory clients as part of the wealth management service. The fee schedule listed under Item 5 is for combined investment advisory and financial planning services. LD Lowe will typically not offer management outside of a wrap fee arrangement, but any accounts that we may accept outside of the wrap fee arrangement will not be managed differently than our wrap fee accounts.

The wrap fee covers comprehensive financial planning services which include, but are not limited to, the cost of:

- Trading, including transactional costs and custodial fees.

- Research and investment management.
- Financial plans and ongoing tracking of financial plans;
- Client meetings and all administrative work.
- Tax Planning and preparation of client's personal tax return; (LD Lowe will now offer advisory clients in-house preparation and tax consultation for their personal tax return, For clients that want to continue to use their current CPA we will cover the cost of the personal tax return up to \$350). LD Lowe no longer refers clients to external tax preparers.
- Preparation of client's basic estate documents; (LD Lowe will pay the full cost for basic estate documents for clients that use an LD Lowe recommended attorney).
- Philanthropic Planning.

Not all investment advisors pay for these services. Annual updates of the financial plan will be provided upon client request. We encourage each client to keep us up to date with his/her changing lifestyles and remind the client of their responsibility for reporting to LD Lowe any life changing events.

For the services outlined above, any restrictions or limitations for advisory services will be documented by the client in the Partner Questionnaire clients complete as part of the investment management onboarding and ongoing services. Clients are advised to notify our Firm promptly if there are ever any changes in client's financial situation or investment objective or if clients wish to impose any reasonable restrictions upon our management services. If clients wish to impose any reasonable restrictions upon our management services, the client will need to advise us in writing of any restrictions. Clients are under no obligation to utilize LD Lowe for tax planning and preparation. Please see Item 10 of this Disclosure Brochure for additional information regarding this service.

Not all services in the financial plan are implemented by our firm. Certain services outlined in a client's financial plan, should the client choose to implement the recommendations contained in the plan, should be discussed with the client's attorney, accountant and/or insurance agent.

In addition to traditional products, we utilize the following products in client's investment strategies, when appropriate:

Alternative Investments:

For clients meeting the requirements for accredited investors and for which we believe are suitable, we may recommend investment in alternative investments that may be suitable for certain qualified client's stated investment goals, risk temperament and investment objectives. The alternative investments can range from short term to long term investment vehicles that have various investment objectives including real estate interests offered through a private REIT or limited partnership interests.

Additional information for suggested alternative investment, including a discussion of certain significant risks of investing and additional fees involved, will be disclosed in the related Private Placement Memorandum. Qualified clients seeking to invest in these products should read the Memorandum carefully before investing.

CPA and Estate Attorney Services:

Clients will pay directly to the CPA any costs relating to the tax preparation service that is not included in client's management fee.

We also refer clients to attorneys for estate planning purposes. We are not paid a fee for this referral. It is client's responsibility to research and understand any legal or tax advice ramifications. LD Lowe does not provide legal or tax advice.

Fiduciary Status:

LD Lowe acknowledges that it may act as a “fiduciary” under § 4975 of the Code when we provide recommendations. We act as a fiduciary and provide recommendations only with respect to services outlined in Item 4 of this disclosure. We do not undertake, as part of the fiduciary acknowledgement to provide any legal, tax, or accounting advice in connection with your IRA or other ERISA types of accounts. It is your responsibility to obtain legal, tax, and accounting guidance from independent professional sources prior to making any investment decision.

ASSETS UNDER MANAGEMENT:

As of December 31, 2024, LD Lowe Wealth Advisory has approximately \$ 109,842,303 in discretionary assets under management and \$0 in non-discretionary assets under management.

OTHER PRODUCTS AND SERVICES FEE SCHEDULE:**Fixed Index Annuities Aka Equity Index Annuities and Insurance Products:**

As licensed insurance agents, advisory agents of our firm receive a separate, yet customary commission for the purchase of a Fixed Index Annuities or insurance products by the respective client. Fixed annuities fees placed in clients account will be provided an offset of the advisory fee for the commission payment on that product.

Alternative Investments:

Alternative investments are included in the assets under management and are subject to applicable asset management fees. Alternative investments include revenue from the production of natural gas and/or oil, oil & gas royalty interests acquired, real estate interests including private REITs and limited partnership interests, structured notes etc.

LD Lowe would like you to understand how we value and bill these types of products. Until the second quarter of 2022, LD Lowe billed assets such as limited partnerships, pooled investments and certain private funds, at cost. LD is revising the way in which we bill these assets. Limited partnerships, including oil and gas limited partnerships, will initially be billed at cost. The valuation will be adjusted over time for capital distributions throughout the life of the holding.

The firm will also take into account other factors, when available, such as audits provided by the general partner, and other publicly available factors, relative to the product. Our firm will make a valuation based on our best estimate but cannot guarantee that the estimate is made at fair value.

Fixed Annuity Insurance products have varying market values. LD Lowe will value your fixed annuity insurance product at the “Accumulation Value” of the asset. The Accumulation Value or “Account Value” is calculated as the sum or total of the initial investment, plus interest earned to date. It is the total amount an investment currently holds, including the capital invested and the interest it has earned to date. The accumulation value is reduced by any rider fees if any, and withdrawals that are taken from your annuity.

There are other types of valuations for your fixed annuity. A few examples are:

1. Cash Surrender Value –This is what your annuity is worth if you decide to cancel your contract before the surrender period. The Cash Surrender Value formula is equal to the Accumulation Value, less any surrender charges and any applicable premium taxes, but will never be less than the Guaranteed Minimum Value.

2. **Guaranteed Minimum Value** – This value represents the minimum amount your money is worth guaranteed at any given time.
3. **Income Benefit Value** – If you add an income rider to a fixed annuity, fixed indexed annuity or variable annuity, an additional value is placed into the annuity contract. This represents an Income Benefit Value. In most cases the income value is not a real value, and you cannot walk away with the income value.

Clients should note that using a cost basis for fee billing purposes creates a potential conflict of interest, in that costs may be greater than actual market value, and thus result in higher fee charges.

Other Compensation Received by our firm or its advisory agents:

Advisory Agents of LD Lowe Wealth Advisory are also licensed insurance agents for Adam's Life Brokerage (ALB) and various companies. If a client elects to implement an insurance plan through our advisory agents, the client should be aware that the agent will receive a commission from insurance sales, which includes life, accident, disability, long term care, Medicare supplemental and equity index annuities and fixed annuities.

This presents a conflict of interest to the extent that the advisory agent recommends the purchase of an insurance product that results in a commission being paid to the advisory agent in his or her role as an insurance agent. LD Lowe mitigates this conflict by excluding these products when billing for management fees. Therefore, advisory clients purchasing such assets will not be billed additional advisory fees for management of these products. We will seek out the products of any company, agency or brokerage that may have products fitting client's needs. Clients are not required to utilize our services and have the option to purchase insurance and other investment products we recommend through other brokers or agents that are not affiliated with our firm.

LD Lowe also renders accounting advice or tax preparation services to clients to clients of LD Lowe and the general public. Advisory clients are offered tax preparation as part of their wealth management services. LD Lowe has an incentive to offer these services to clients, as the firm receives the benefit of not reimbursing a client's tax professional for outside tax preparation or an incentive for being compensated by the client for tax preparation and consultation. Advisory clients should be aware that these services are strictly voluntary, and clients are welcome to, but are never under any obligation, to engage LD Lowe for tax preparation and insurance products or services. All tax preparation services and insurance sales are provided under a separate verbal or written agreement.

Advisory representatives participating in these activities have provided disclosures regarding these activities on their respective ADV Part 2B Supplements which clients receive initially upon engaging LD Lowe and when material changes occur.

Private Placements and Limited Partnerships:

Additional information for suggested alternative investments, including a discussion of certain significant risks of investing and additional fees involved, will be disclosed in the related Private Placement or LP Memorandum. Qualified clients seeking to invest in these products should read the Memorandum carefully before investing.

WEALTH MANAGEMENT SERVICES FEES AND COMPENSATION.

LD Lowe's Wealth Management Services are typically a combination of our Financial Planning and Portfolio Management Services and are primarily offered through a wrap fee program. The management fee is based on all "assets under management" that have been recommended and invested by us. This includes all alternatives, illiquid assets, cash and cash equivalents held in a client's accounts.

Wrap pricing allows clients to pay an all-inclusive fee for our investment management, brokerage transaction costs, clearance, custody and administrative services. LD Lowe will pay to our broker, Equity Advisors Solutions (“EAS”) the transaction/execution costs associated with the equity transactions. See Item 12 – Brokerage of this firm disclosure brochure for additional information regarding our use of EAS brokerage services. A wrap fee can result in clients paying more for the services received, than had the client executed transactions in a non-wrapped, commission based account.

WEALTH MANAGEMENT FEE

SCHEDULE Assets Under Management

Annual Fee

Up to and including \$1,000,000.99	1.95%
\$1,000,001 up to and including \$2,000,000.99	1.75%
\$2,000,001 up to and including \$4,000,000.99	1.30%
\$4,000,001 up to and including \$6,000,000.99	0.95%
\$6,000,001 up to and including \$8,000,000.99	0.85%
\$8,000,001 up to and including \$10,000,000.99	0.70%
\$ 10,000,001 and above are negotiable for fees.	

Accounts may be “house-held” for billing purposes. House holding includes all accounts for a client and the client’s family members. Exceptions may occur at our sole discretion. The management fee is an annual fee billed on a quarterly basis. The total fee is calculated as a flat fee using “assets under management” that have been recommended and invested by you (example: an account with \$2,500,000 in assets under management will be charged an annual flat rate of 1.30%). Our firm does not make interim quarterly adjustments for flows in and out of the client’s account.

The inherent conflicts of utilizing a wrap fee structure is that LD Lowe has a potential disincentive to trade securities or that utilizing a wrap account can cost you more than simply executing trades and not bundling the commissions and some fees. We mitigate this risk by disclosing it to you, our client. When your account has low trading volumes, high cash balances, or significant fixed income weightings you may be able to receive similar services at a lower cost outside of a wrap fee program. Please contact us if you have a concern about your account.

Clients should be aware that the advisory fee does not include transfer fees, trading away fees or margin interest fees. Additionally, the account will incur commissions, mark-ups/mark-downs on transactions directed to other broker/dealers outside of our wrap program. As well, any specialized custodial account charges such as IRA account fees may also be charge to client. This amount may vary in special situations and will be disclosed to client in the client’s separate brokerage or custodial agreements.

Management fees charged are negotiable in situations where client’s portfolio size begins outside our published fee brackets or in other situations deemed appropriate by us in our sole discretion.

General Information for Management Fees:

Our fees are based on the percentages listed in the Fee Schedule on account market values based on the last business day of each calendar quarter. Fees are calculated by multiplying the assets under management market value by the relevant percent and dividing such product by four (4). Fees for the initial quarter will be adjusted pro-rata based upon the number of calendar days in the calendar quarter that the Agreement goes into effect. Clients provide written permission for the direct deduction of fees in the Investment Management Agreement signed by the client, when opening an account with our firm. Portfolio Management fees will be directly

deducted from client's account by the custodian quarterly, in advance, from clients' accounts within thirty (30) days following the end of the quarter. The Custodian will send to client a quarterly account statement that shows the amount of our advisory fee, the value of client's assets upon which the fee was based.

Additional Types of Fees or Expenses:

Clients are hereby advised that all fees paid to us for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. When these fees are charged in a wrap account, it can result in you paying higher fees than purchasing the product separately. Further, for those accounts not participating in our wrap fee program, there are transaction charges involved with purchasing or selling of securities. We do not share in any portion of the brokerage fees/transaction charges imposed by the custodian holding the client funds or securities not managed under our wrap program. Client should review all fees charged by mutual funds, us, and others to fully understand the total amount of fees to be paid by client.

The advisor fee also does not include transfer fees, or margin interest and for any commissions and any mark-ups/mark-downs on transactions directed to other broker/dealers, outside of EAS as well as any specialized custodial account charges such as IRA account fees. This amount may vary in special situations and will be disclosed to client. The fees charged are negotiable in situations where client's portfolio size begins outside our published fee brackets or in other situations deemed appropriate by us in our sole discretion.

Our advisory agents do not receive different compensation for our different company sponsored programs and thus there is no incentive to recommend one program over another. The wrap option program may cost client more or less than purchasing management and trading services separately. Client(s) may want to discuss client's options with client's advisor to determine the fee option that best suits client's needs.

Termination:

Wealth Management Agreements may be terminated by either party immediately upon receiving a written notice to the other party. Termination will be considered effective once the account is de-linked or assets leave the account and fee billing will end at this point. Fees paid in advance will be prorated to the date of termination and any unearned portion thereof will be refunded.

For certain ERISA type accounts, clients may be required to sign an agreement directly with the TPA(s) selected. Clients may terminate the management agreement according to the terms disclosed in the management agreement. If fees are paid prior to service being rendered, and client terminates services, the prorated fees for the portion not used will be returned.

Item 5 Account Requirements and Types of Clients

WEALTH MANAGEMENT SERVICES ACCOUNT REQUIREMENTS & TYPES OF CLIENTS.

LD Lowe no longer requires client accounts maintain account minimums for the provision of investment management services. Although clients should be aware that LD Lowe recommends that clients who seek our services have investable assets of at least \$500,000. Below is an asset breakdown for each of the investment models.

Our customer base consists of individuals, high net-worth individuals, pension and profit-sharing plans, trusts, estates, charitable organizations, corporations and other business entities. These are the types of clients that we service, but we may not have all these types as current clients.

Item 6 Portfolio Manager Selection and Evaluation

WEALTH MANAGEMENT SERVICES ACCOUNT PORTFOLIO MANAGER SELECTION

LD Lowe is both the sponsor and the portfolio manager of the Wrap Program. LD Lowe does not select sub-advisers to manage a client's portfolio. The Wrap Program is solely managed by the Investment Team of LD Lowe. The Investment Team's qualifications and education are found in each separate advisory agent's ADV Part 2B, Supplemental Brochure, which clients receive upon opening their account with our firm. You can also request the Supplemental Brochure(s) at any time by contacting us.

EVALUATION:

Managed accounts are reviewed on a weekly basis, but at a minimum, shall be reviewed annually or by client's request. Reviews may be warranted more frequently due to tax law changes, market changes, market conditions or changes in personal circumstances. Reviews initiated by a client may be for personal objectives or for any reason the client so desires. The account reviews include, but are not limited to, continued suitability, comfort level, risk tolerance relative to returns, and appropriateness. These reviews will be conducted by the Investment Team.

LD Lowe obtains reporting data from the client's qualified custodian and will provide clients with position information quarterly for actively managed accounts. Clients will also receive statements, confirmations and/or performance reports (if applicable to the qualified custodian) that are furnished monthly or quarterly directly from the client's qualified custodian(s) or financial institutions/firms with which client transacts business. The quarterly account statements from the qualified custodian indicate activity (including fees), previous portfolio balances, current portfolio balances, and account summary. LD Lowe personnel are happy to assist clients in interpreting and/or compiling statements or reports issued by the qualified custodian and transferring relevant information into a consolidated report, as part of our review process. Clients don't automatically receive a consolidated statement, but can request we undertake preparing such report. Clients holding fixed index annuities, aka equity index annuities and life settlement clients, will receive statements directly from the applicable insurance company or provider.

Clients will receive custodial statements directly from their qualified custodian on a monthly basis if there were transactions in a particular month and if not, on a quarterly basis, covering, among other things:

- All transactions made in the Program Account during the quarter;
- All contributions and withdrawals made to and from the Account;
- All fees and expenses charged to the Account;
- The value of the Account at both the beginning and end of the quarter; and
- The performance of the client's Account.

The statements will indicate all amounts disbursed from clients' Accounts, including the amounts necessary to pay the Program Fee and other fees and charges.

Program Account performance is measured by LD Lowe on a uniform and consistent basis according to industry standards. Our firm utilizes Orion to calculate performance. The Orion reports are reviewed by the Investment Team. Also, each client's advisory agent is available to discuss the performance reports and statements, the asset allocation of and securities underlying the client's account and any other issues relating to the Program.

Performance –Based Fees and Side-By-Side Management

LD Lowe does not charge any performance-based fees (fees based on a share of capital gains or capital appreciation of the assets of a client).

Methods of Analysis

LD Lowe utilizes many methods of analysis to serve our clients' needs. Our security analysis methods include fundamental analysis and technical. Our main sources of information are asset allocation studies, global econometric analyses, annual reports, prospectuses and filings with the Securities and Exchange Commission and other regulators, financial newspapers and magazines, research prepared by others, corporate ratings services and company press releases. Our investment strategies include long and short-term purchases, and trading (securities sold within 30 days).

Voting Client Securities

Client is responsible to vote proxies for investments held in the Program.

Item 7 Client Information Provided to Portfolio Managers

WEALTH MANAGEMENT SERVICES ACCOUNT CLIENT INFORMATION PROVIDED TO PORTFOLIO MANAGER

Client's income, net worth, risk tolerance, and investment goals are disclosed to our registered portfolio managers. Appropriate asset allocation and wrap fee participation are determined for the client based on this information. Client's investment goals and risk tolerance are confirmed in quarterly reviews and may be changed at client's discretion.

Item 8 Client Contact with Portfolio Managers

WEALTH MANAGEMENT SERVICES ACCOUNT CLIENT CONTACT WITH PORTFOLIO MANAGERS

Contact with our portfolio managers is not restricted, unless the contact is unusual in frequency or unrelated to normal business practices. Clients requiring consultation services beyond normal business practices may be required to a higher fee that is negotiated with the client prior to additional services being provided.

Item 9 Additional Information

WEALTH MANAGEMENT SERVICES ACCOUNT DISCIPLINARY INFORMATION

Our advisory agents do not have reportable legal disciplinary events that are disclosed on their registration history. Our Firm will disclose any material facts about legal or disciplinary events so that client can determine whether they are material to client's evaluation of the integrity of our firm or its advisory agents. Client's confidence and trust placed in our Firm and its advisory agents is something we value and endeavor to protect.

A full report that reflects the professional background, business practices, and conduct of our advisory agents is available through the IAPD link at www.Advisorinfo.sec.gov. At the on-set of accepting an account, clients are also provided with their respective advisory agent's ADV Part 2B Supplement, which outlines the advisory agent's education, professional background, other business activities and any material disciplinary

events. Should a client have any technical difficulties with the IAPD link or obtaining an ADV Part 2B Supplement, the client can call 972-335-2523 for further assistance.

The information that appears on these websites is collected from individual advisory agent's, investment advisor firm(s), and/or securities regulator(s) as part of the securities industry's registration and licensing process

WEALTH ASSET MANAGEMENT ACCOUNTS OTHER FINANCIAL INDUSTRY ACTIVITIES & AFFILIATIONS

As previously discussed in Items 4 and 5 and 10 of ADV Part 2A Firm Brochure, Advisory Agents of LD Lowe Wealth Advisory are also licensed insurance agents for Adam's Life Brokerage (ALB) and various companies. If a client elects to implement an insurance plan through our advisory agents, the client should be aware that the agent will receive a commission from insurance sales, which includes life, accident, disability, long term care, Medicare supplemental and equity index annuities and fixed annuities.

This presents a conflict of interest to the extent that the advisory agent recommends the purchase of an insurance product that results in a commission being paid to the advisory agent in his or her role as an insurance agent. LD Lowe mitigates this conflict by excluding these products when billing for management fees. Therefore, advisory clients purchasing such assets will not be billed additional advisory fees for management of these products. We will seek out the products of any company, agency or brokerage that may have products fitting client's needs. Clients are not required to utilize our services and have the option to purchase insurance and other investment products we recommend through other brokers or agents that are not affiliated with our firm.

LD Lowe also renders accounting advice or tax preparation services to clients to clients of LD Lowe and the general public. Advisory clients are offered tax preparation as part of their wealth management services. LD Lowe has an incentive to offer these services to clients, as the firm receives the benefit of not reimbursing a client's tax professional for outside tax preparation or an incentive for being compensated by the client for tax preparation and consultation. Advisory clients should be aware that these services are strictly voluntary, and clients are welcome to, but are never under any obligation, to engage LD Lowe for tax preparation and insurance products or services. All tax preparation services and insurance sales are provided under a separate verbal or written agreement.

Advisory representatives participating in these activities have provided disclosures regarding these activities on their respective ADV Part 2B Supplements which clients receive initially upon engaging LD Lowe and when material changes occur.

Additional information for suggested alternative investments, including a discussion of certain significant risks of investing will be disclosed in the related Private Placement Memorandum. Qualified persons should read the Memorandum carefully before investing.

WEALTH MANAGEMENT SERVICES ACCOUNT CODE OF ETHICS

CODE OF ETHICS:

We have adopted a Code of Ethics Policy to ensure that our firm and its employees understand our fiduciary responsibilities to our clients. Our Code of Ethics establishes the following policies:

- (1) A standard of business conduct that LD Lowe requires supervised persons, to act in the clients' best interest and provides guidance regarding LD Lowe's fiduciary obligations;
- (2) The Code of Ethics sets out provisions that require all employees comply with applicable Federal securities laws;

(3) Insider Trading is strictly prohibited in our Code of Ethics which includes procedures to protect material non-public information.

(4) Our Code of Ethics require that all access persons report and that our firm will review personal securities transactions.;

(5) Supervised persons are required to report any violations of our code of ethics promptly; and

(6) We have set forth in the Code of Ethics Policy statements of general principles, required course of conduct, reporting obligations, and review and enforcement of the Code of Ethics Policy.

We will provide a copy of the Code of Ethics Policy to our clients or prospective clients upon written request. Please visit our website or e-mail us at taylor@ldloweplan.com or mail request to the address below.

L.D. Lowe Wealth Advisory, Inc.

Main Office Address: 1100 East Campbell Road, Suite 200

Richardson, Texas 75081

Main Phone: 972-335-2523

ERISA ACCOUNTS

When our firm provides investment advice to you regarding your retirement plan account we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. Our firm wants you to know that the way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice).
- Never put our financial interests ahead of yours when making recommendations (give loyal advice).
- Avoid misleading statements about conflicts of interest, fees, and investments.
- Follow policies and procedures designed to ensure that we give advice that is in your best interest.
- Charge no more than is reasonable for our services.
- Finally, we must give you basic information about conflicts of interest.

PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS / PERSONAL TRADING:

Our Advisory Agents will buy or sell for themselves securities that they also recommend to clients. These investment products will be bought and sold on the same basis as clients buy them. Where we transact trades separately, we will transact client's transactions prior to executing any employees' trades. when the same or similar securities are being bought or sold. In the case of aggregated transactions, our firm may choose to include employee's trades in the aggregation. Aggregating trades will provide that all accounts receive an average price and costs. We will choose to aggregate employee trades only where there is no additional benefit to our employees over client transactions. Records of all advisory associate's proprietary trading activities are reviewed and kept by the Chief Compliance Officer of LD Lowe. LD Lowe and its associated persons will act in a fiduciary manner, and in client's best interest.

All personal securities transactions on behalf of our advisory agents, employees and employee-related accounts must be:

- Executed in an approved broker dealer account
- Pre-approved where required by our policies

- In compliance with our policies regarding inside and proprietary information, restricted list, holding period and other conflicts of interests.

We and our advisory representatives will act in a fiduciary manner, understand the prohibitions against the use of any insider information and will always act in client's best interest.

To the extent permitted by law, and in-line with a client's investment guidelines, LD Lowe may engage in "cross trades" where, as an investment manager to a client account, LD Lowe will cause that advisory client account to purchase a security from another advisory client account without interpositioning a broker-dealer. This might be done in an effort to reduce transaction costs, increase execution efficiency and capitalize on timing opportunities. Cross transactions present a conflict of interest because LD Lowe represents the interests of both the selling account and the buying account in the same transaction. As a result, clients for whom LD Lowe executes cross trades bear the risk that our counterparty to the cross trade may be treated more favorably by us, particularly in cases where the first party pays LD Lowe higher management fees. Additionally, there is a risk that the price of a security bought or sold through a cross trade may not be as favorable as it might have been executed in the open market.

When we permit internal cross transactions, LD Lowe makes every attempt to ensure that no client is disadvantaged in the trade but cannot absolutely guarantee that is the case. Employees of our firm are prohibited from participating in cross trades with our clients. Although LD Lowe will permit internal cross transactions, the firm does not permit agency cross transactions. Additionally, LD Lowe does not execute transactions on a principal basis.

Reasonable Compensation:

The amount of compensation and other consideration reasonably anticipated to be paid, directly or indirectly, to us, our affiliates or related entities for their services in connection with the recommendation(s) is not in excess of reasonable compensation within the meaning of §4975(d)(2) of the Code and ERISA Section 408(b)(2).

All personal securities transactions on behalf of our advisory agents, employees and employee-related accounts must be:

- Executed in an approved broker dealer account
- Pre-approved where required by our policies
- In compliance with our policies regarding inside and proprietary information, watch list, restricted list, holding period and other conflicts of interests

We and our advisory agents will act in a fiduciary manner, understand the prohibitions against the use of any insider information and will always act in client's best interest.

WEALTH MANAGEMENT SERVICES ACCOUNT REVIEWS

Account reviews will be provided quarterly, but at a minimum shall be reviewed annually or by client's request. Reviews may be warranted more frequently due to tax law changes, market changes, market conditions or changes in client's personal circumstances. Reviews initiated by client may be for personal objectives or for any reason client so desire.

Reviews will be conducted by designated portfolio managers and will be consistent with desires of client respecting frequency and changing circumstances or objectives.

Statements, confirmations and/or performance reports are furnished monthly or quarterly from various financial services institutions/firms with which client transacts business. These firms may include, and are not limited to, brokerages, investment companies, insurance companies, trust companies, other registered investment advisors, banks and credit unions. Clients receive account statements directly from these entities. The monthly account statements from the custodian indicate activity, previous portfolio balances, current portfolio balances, and account summary. We will also assist client in interpreting and/or compiling statements or reports and transferring relevant information into a consolidated report, at the client's request as part of our review process.

Clients holding Fixed Index Annuities (Aka "Equity Index Annuities" and "Life Settlement" clients) will receive statements directly from the applicable insurance company or provider.

WEALTH MANAGEMENT SERVICES ACCOUNT PAYMENT FOR CLIENT REFERRALS

LD Lowe may refer clients to CPA's for tax preparation and Attorneys for Estate Planning purposes. As a matter of firm practice, the advisory fees paid to us by clients referred to CPA's and Attorneys are not increased as a result of any referral.

LD Lowe's policy is not to have formal arrangements to pay promoters for client referrals, nor to pay for endorsements or testimonials. We may choose to provide a nominal gift (such as a LD Lowe logo item or small token of appreciation) to a current client for the referral of a new client, but have no agreements in place for such activities. A thank you gift is at the sole discretion of the investment advisor representative and not all clients will receive a "thank you" gift for a client referral. Our firm's Code of Ethics, as well as our Marketing policies provide guidance to our employees around giving gifts to clients.

WEALTH MANAGEMENT SERVICES ACCOUNT FINANCIAL INFORMATION

We do not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance. We do not have any financial condition that is reasonably likely to impair the ability to meet contractual commitments to client.

Part 2B of Form ADV: Brochure Supplement

Item 1 Cover Page

LD Lowe Wealth Advisory, Inc. dba LD Lowe Wealth Advisory

Molly R. McCarthy

1100 East Campbell Road, Suite 200

Richardson, TX 75205

972-335-2523

This brochure supplement provides information about Molly R. McCarthy that supplements the LD Lowe Wealth Advisory brochure. You should have received a copy of that brochure. Please contact Taylor Brewer, Chief Compliance Officer, if you did not receive LD Lowe Wealth Advisory brochure or if you have any questions about the contents of this supplement.

Additional information about Molly R. McCarthy is available on the SEC's website at www.adviserinfo.sec.gov.

Dated: March 31, 2021

Item 2 Educational Background and Business Experience

A. Education History:

Molly Renee McCarthy, born 1981, attended Monmouth College in Monmouth Illinois and received her Bachelor of Arts (“B.A.”) degree.

B. Business Background:

EMPLOYER	START DATE	END DATE	POSITION
LD Lowe Wealth Advisory	March, 2006	Current	Chief Investment Advisor
Munsch Hardt Kopf & Harr	March, 2005	March, 2006	Recruiting Assistant

Item 3 Disciplinary Information

Molly R. McCarthy does not have any material disciplinary information to disclose.

Item 4 Other Business Activities

A. Investment-Related Activities

Molly R. McCarthy is engaged with Adam’s Life Brokerage “ALB”) as an agent for insurance sales. As such, Ms. McCarthy will devote more than 10% of his time to this activity during market hours. Ms. McCarthy will recommend these services to advisory clients, as his separate role as an insurance agent. When recommending these services, he will obtain separate, yet customary additional compensation. Although Ms. McCarthy may recommend these services to clients, clients are free to engage any other insurance agent and are not required to engage Mr. Lowe, ALB or LD Lowe in exercising these recommendations.

B. Non-Investment Related Activities

Molly R. McCarthy does not have any other non-investment related business activity requiring disclosure.

Item 5 Additional Compensation

Molly R. McCarthy as a licensed insurance agent may receive additional compensation in the form of sales incentives, bonuses or awards for the sale of insurance products to both advisory and non-advisory clients.

Item 6 Supervision

Supervisor: Taylor Brewer
Supervisor Contact Information: 972-335-2523

Ms. McCarthy is supervised by Ms. Taylor Brewer, Chief Compliance Officer. Ms. Brewer will supervise the sales activities and monitor investment activity of all investment advisor representatives.