

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

Sanford P. Lowengart, III

Goldberg Advisers, LLC  
also doing business as  
Capital Trust Advisors

1210 5th Avenue, #275  
San Rafael, CA 94901  
(415) 399-9100

March 25, 2024

This Brochure Supplement provides information about Sanford P. Lowengart, III that supplements the Goldberg Advisers, LLC Brochure. You should have received a copy of that Brochure. Please contact John Goldberg, Managing Member at (415) 399-9100 or [john@capitaltrustadvisors.com](mailto:john@capitaltrustadvisors.com) if you did not receive Goldberg Advisers, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Sanford P. Lowengart, III is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Sanford P. Lowengart, III was born in 1968. He received a B.A. in Political Science from University of California, Berkeley in 1990.

**Employment Background**

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|---------------------|------------------------|
| Employment Dates:   | 02/2013 – Present      |
| Firm Name:          | Goldberg Advisers, LLC |
| Type of Business:   | Investment Advisor     |
| Job Title & Duties: | Portfolio Manager      |

### **Employment Background (continued)**

Employment Dates: 02/2009 – 02/2013  
Firm Name: Heffernan Investment Advisors  
Type of Business: Investment Advisor  
Job Title & Duties: Sr. Portfolio Manager

Employment Dates: 01/2010 – 08/2012  
Firm Name: Atlin Capital Advisers, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Managing Partner

Employment Dates: 06/2004 – 02/2009  
Firm Name: Cephus Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Principal

Employment Dates: 08/2003 – 07/2004  
Firm Name: SDR Capital Management, Inc.  
Type of Business: Investment Advisor  
Job Title & Duties: Sr. Portfolio Manager

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Lowengart is not involved in any other business activities.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Lowengart does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

John Goldberg, Managing Member, is responsible for the supervision of Mr. Lowengart. His telephone number is (415) 399-9100.