



**BAKER STREET ADVISORS**

*Independent. Customized. Focused.*

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## **Part 2B of Form ADV The Brochure Supplement**

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**Updated: March 2024**

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This brochure supplement provides information about Jeffrey M. Bardini, Jeffrey W. Colin, Adam T. Elegant, Alexander G. Gannon, James E. Milligan, Ryan E. Murray, Heather L. Pelant, Annie E. Roth, Wendy A. Umphrey, Michael van den Akker, and Christopher J. Wilkens. It supplements the Advisor's accompanying Form ADV brochure. Please contact the Advisor's Chief Compliance Officer at 415.344.6184 if you have any questions about the Form ADV brochure or this supplement, or if you would like to request additional or updated copies of either document.

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Completion of college level study or its equivalent is generally required of the Advisor's representatives. Additionally, a thorough knowledge of economic and financial principles, modern portfolio theory, optimization techniques as well as their application must be demonstrated. This knowledge may be acquired via business experience, education, and passage of securities examinations, attainment of professional designations or a combination thereof.

## **Jeffrey M. Bardini's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1981

#### **Formal Education after High School:**

California Polytechnic State University – BS, 2005

#### **Business Background for the Preceding Five Years:**

January 2021 to Present

Managing Director, Baker Street Advisors, LLC

April 2016 to December 2020

Vice President, Baker Street Advisors, LLC

#### **Disciplinary Information**

Mr. Bardini has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Bardini or of the Advisor.

#### **Other Business Activities**

Mr. Bardini is not engaged in any other investment-related business and does not receive compensation in connection with any business activity outside of the Advisor.

#### **Additional Compensation**

Mr. Bardini does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients.

#### **Supervision**

All investment recommendations at Baker Street Advisors are collaboratively agreed upon and overseen by the Baker Street Investment Committee. The Baker Street Investment Committee is comprised of all of the Baker Street Partners and Managing Directors, and Jennifer Bonvechio - Chief Compliance Officer. Any of these members can be reached at the number on the cover of this brochure supplement.



## **Jeffrey W. Colin's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1963

#### **Formal Education after High School:**

Northwestern University – BS, 1985

J.L. Kellogg Graduate School of Management – MBA, 1991

#### **Business Background for the Preceding Five Years:**

October 2003 to Present

Partner, Baker Street Advisors, LLC

December 2002 to August 2003

Managing Director, Deutsche Bank Alex Brown

May 2001 to October 2002

Managing Director, Robertson Stephens

February 2000 to May 2001

Managing Director, myCFO, Inc.

August 1991 to February 2000

Vice President, Goldman Sachs

#### **Disciplinary Information**

Mr. Colin has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Colin or of the Advisor.

#### **Other Business Activities**

Mr. Colin is not engaged in any other investment related business and does not receive compensation in connection with any business activity outside of the Advisor.

#### **Additional Compensation**

Mr. Colin does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients.

#### **Supervision**

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## **Adam T. Elegant's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1973

#### **Formal Education after High School:**

Washington University in St. Louis – Political Science, 1995

University of Colorado, Leeds School of Business – MBA, 1999

#### **Business Background for the Preceding Five Years:**

January 2022 to Present

Partner, Baker Street Advisors, LLC

November 2019 to December 2021

Managing Director, Baker Street Advisors, LLC

April 2014 to November 2019

Director, KKR & Co. Inc.

April 2013 to March 2014

Vice President, Northern Trust

August 1999 to April 2013

Vice President, Goldman Sachs

#### **Disciplinary Information**

Mr. Elegant has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Elegant or of the Advisor.

#### **Other Business Activities**

Mr. Elegant is not engaged in any other investment-related business and does not receive compensation in connection with any business activity outside of the Advisor.

#### **Additional Compensation**

Mr. Elegant does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients.

#### **Supervision**

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## **Alexander G. Gannon's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1989

#### **Formal Education after High School:**

University of Notre Dame, BBA, 2011

#### **Business Background for the Preceding Five Years:**

April 2023 to Present

Managing Director, Baker Street Advisors, LLC

January 2020 to April 2023

Vice President, Baker Street Advisors, LLC

July 2016 to December 2019

Manager, Baker Street Advisors, LLC

#### **Disciplinary Information**

Mr. Gannon has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Gannon or of the Advisor.

#### **Other Business Activities**

Mr. Gannon is not engaged in any other investment-related business and does not receive compensation in connection with any business activity outside of the Advisor.

#### **Additional Compensation**

Mr. Gannon does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients.

#### **Supervision**

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## **James E. Milligan's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1961

### **Formal Education after High School**

University of Texas at Austin – B.S. Civil Engineering 1983

Stanford Graduate School of Business – Master's in Business Administration 1987

### **Business Background for the Preceding Five Years**

January 2016 to Present

Partner, Baker Street Advisors, LLC

March 2011 to December 2015

Managing Director, Baker Street Advisors, LLC

February 1999 to March 2008

Managing Director & Regional Manager Private Wealth Management (PWM), Goldman Sachs

April 1997 to January 1999

Managing Director, Regional Manager (PWM), Goldman Sachs

August 1987 to April 1997

Vice President and Private Client Advisor (PWM), Goldman Sachs

### **Disciplinary Information**

Mr. Milligan has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Milligan or of the Advisor.

### **Other Business Activities**

Mr. Milligan is not engaged in any other investment-related business and does not receive compensation in connection with any business activity outside of the Advisor.

### **Additional Compensation**

Mr. Milligan does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients. Mr. Milligan receives compensation as a lecturer at the Stanford University Graduate School of Business.

### **Supervision**

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## **Ryan E. Murray's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1985

#### **Formal Education after High School:**

University of Richmond – BA, 2007

#### **Business Background for the Preceding Five Years:**

April 2023 to Present

Managing Director, Baker Street Advisors, LLC

September 2022 to April 2023

Chief Relationship Officer, Syon Capital, LLC

September 2019 to September 2022

Vice President, Merrill Lynch & Co.

July 2007 to September 2019

Vice President, Goldman Sachs & Co.

#### **Disciplinary Information**

Mr. Murray has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Murray or of the Advisor.

#### **Other Business Activities**

Mr. Murray is not engaged in any other investment related business and does not receive compensation in connection with any business activity outside of the Advisor.

#### **Additional Compensation**

Mr. Murray does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients.

#### **Supervision**

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## **Heather L. Pelant's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1968

#### **Formal Education after High School:**

University of Victoria – BA, 1991

University of Hawaii – MA, 1996

J.L. Kellogg Graduate School of Management – MBA, 2009

#### **Business Background for the Preceding Five Years:**

January 2020 to Present

Partner, Baker Street Advisors, LLC

December 2016 to December 2019

Managing Director, Baker Street Advisors, LLC

January 2003 to August 2016

Managing Director, BlackRock

January 1997 to January 2002

Vice President, Morgan Stanley

#### **Disciplinary Information**

Ms. Pelant has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Ms. Pelant or of the Advisor.

#### **Other Business Activities**

Ms. Pelant is not engaged in any other investment-related business and does not receive compensation in connection with any business activity outside of the Advisor.

#### **Additional Compensation**

Ms. Pelant does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients.

#### **Supervision**

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## **Annie E. Roth's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1980

#### **Formal Education after High School:**

University of California, Berkeley – B.A. Physics, 2004

#### **Business Background for the Preceding Five Years:**

April 2023 to Present

Managing Director, Baker Street Advisors, LLC

January 2022 to April 2023

Senior Vice President, Baker Street Advisors, LLC

July 2017 to January 2022

Vice President, Baker Street Advisors, LLC

April 2013 to July 2017

Manager, Baker Street Advisors, LLC

April 2011 to April 2013

Investment Associate, Wetherby Asset Management

May 2004 to April 2011

Registered Client Service Associate, Technical Analyst and Investment Associate, UBS AG

#### **Disciplinary Information**

Ms. Roth has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Ms. Roth or of the Advisor.

#### **Other Business Activities**

Ms. Roth is not engaged in any other investment-related business and does not receive compensation in connection with any business activity outside of the Advisor.

#### **Additional Compensation**

Ms. Roth does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients.

#### **Supervision**

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## **Wendy A. Umphrey's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1971

#### **Formal Education after High School:**

University of Michigan – BA, 1993

#### **Business Background for the Preceding Five Years:**

January 2020 to Present

Partner, Baker Street Advisors, LLC

January 2017 to December 2019

Managing Director, Baker Street Advisors, LLC

April 2007 to December 2016

Vice President, Baker Street Advisors, LLC

#### **Disciplinary Information**

Ms. Umphrey has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Ms. Umphrey or of the Advisor.

#### **Other Business Activities**

Ms. Umphrey is not engaged in any other investment-related business and does not receive compensation in connection with any business activity outside of the Advisor.

#### **Additional Compensation**

Ms. Umphrey does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients.

#### **Supervision**

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## **Michael van den Akker's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1952

#### **Formal Education after High School:**

San Francisco State University – BA, 1976

#### **Business Background for the Preceding Five Years:**

February 2004 to Present

Partner, Baker Street Advisors, LLC

October 2005 to April 2015

Director and Chair of the Asset/Liability Committee, New Resource Bank

September 1999 to February 2004

Managing Director, myCFO, Inc.

January 1985 to September 1999

Partner, Price Waterhouse, LLP

#### **Disciplinary Information**

Mr. van den Akker has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. van den Akker or of the Advisor.

#### **Other Business Activities**

Mr. van den Akker is not engaged in any other investment-related business and does not receive compensation in connection with any business activity outside of the Advisor.

#### **Additional Compensation**

Mr. van den Akker does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients.

#### **Supervision**

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## **Christopher J. Wilkens's Biographical Information**

### **Educational Background and Business Experience**

Year of Birth: 1971

#### **Formal Education after High School**

University of Wisconsin, Madison – BA 1993

#### **Business Background for the Preceding Five Years**

March 2007 to Present

Partner, Baker Street Advisors, LLC

April 2003 to February 2007

Principal, VERITY Wealth Advisors, LLC

April 1997 to April 2003

Director, Merrill Lynch & Co.

April 1996 to April 1997

Associate, Barclays de Zoete Wedd Securities, Ltd.

July 1993 to April 1996

Analyst, Goldman Sachs

#### **Disciplinary Information**

Mr. Wilkens has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Wilkens or of the Advisor.

#### **Other Business Activities**

Mr. Wilkens is not engaged in any other investment-related business and does not receive compensation in connection with any business activity outside of the Advisor.

#### **Additional Compensation**

Mr. Wilkens does not receive economic benefits from any person or entity other than the Advisor in connection with the provision of investment advice to clients.

#### **Supervision**

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