

**Firm Brochure
for
Institutional Advisory Services Clients**
(Part 2A of Form ADV)

**Investment Research & Advisory Group, Inc.
d/b/a IRA Group
1230 Peachtree Street NE
Suite 3800
Atlanta, GA 30309
PHONE: 404.760.3730
FAX: 404.760.3731
WEBSITE: www.iragroup.com
EMAIL: dleeson@iragroup.com**

This brochure provides information about the qualifications and business practices of Investment Research & Advisory Group, Inc. If you have any questions about the contents of this brochure, please contact us at: 404.760.3730 or by email at: dleeson@iragroup.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Investment Research & Advisory Group, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

March 2024

Annual Update

This Form ADV Part 2, also known as our "**Brochure**," has 18 separate disclosure items that we must address, each of which must be presented in the order set forth in this Brochure. A current, updated Form ADV Part 2A will be available to our existing and prospective clients 24 hours a day through the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or by contacting us during business hours by telephone at 404.760.3730 or by email at jjolley@iragroup.com. Additionally, we will provide an updated Brochure or summary of material changes annually to our continuing clients. This Brochure section will summarize any material changes from the disclosures in the Brochure previously delivered to you.

This Brochure has been tailored for our Firm's institutional advisory clients, with a separate Brochure for our Firm's private clients.

Material Changes

Subsequent to our last full Brochure filing on March 16, 2023, we have not had any Material Changes.

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Advisory Business

Firm Description

Investment Research & Advisory Group, Inc. (“**IRA Group**” or the “**firm**”) was founded in 1992. IRA Group serves clients throughout the United States in two primary businesses: Institutional Advisory Services and Private Client Services. This Institutional Advisory Services Brochure describes the firm's Institutional Advisory Services provided to institutional investors including independent, objective counsel, and fiduciary support for corporate retirement plans. The firm's Private Client Services provided to individuals, foundations, and endowments using our institutional advisory discipline are described in a separate brochure.

Principal Owners

Douglas B. Leeson is the sole stockholder of the Firm.

Types of Advisory Services

IRA Group specializes in providing fiduciary services and practices to corporate retirement plans and their executives. We are fiduciaries under the Investment Advisers Act of 1940 and when we provide investment advice to our clients, we have to act in their best interest, not putting our interests ahead of our clients. We educate fiduciaries on their responsibilities and help establish and manage a series of procedurally prudent practices to assist in compliance with an ever changing legal, administrative and investment landscape. The firm assists in the creation of Investment Policies, evaluates investment options, monitors those investments on an ongoing basis, recommends changes to retirement plan committees, and participates in implementation of those changes. IRA Group does not participate in wrap fee programs.

Tailored Relationships

The goals and objectives for each client/retirement plan are documented in our client relationship management system and the plan’s Investment Policy. Clients may impose restrictions on investing in certain securities or types of securities.

Types of Clients

The Institutional Advisory Services are provided to the fiduciaries and sponsors of corporate and other institutional retirement plans.

Assets Under Management and Assets Under Advisement

As of December 31, 2023, IRA Group managed approximately \$680 million of net assets on a discretionary basis for Private and Institutional clients. IRA Group manages \$7 million on a non-discretionary basis for its Private Client Services clients. As of the same date, the non-discretionary Institutional Advisory Services clients advised by the firm had approximately \$10.8 billion in assets.

Fees and Compensation

Description

IRA Group's Institutional Advisory Services are primarily offered on a fixed fee basis, with some relationships assessed fees as a percentage of total assets, by Retainer Agreement only. The minimum annual fee for a Retainer Agreement is \$15,000. Some Retainer Agreements may be priced based on the complexity of work, especially when investment advisory services are not the most significant part of the relationship.

Fees are negotiable.

Fee Billing

Institutional Advisory Services fees are billed quarterly, in arrears based on the account value at the end of the quarter, meaning that we invoice you after the three-month billing period has ended. Payment in the form of a check in full or via ACH is expected upon invoice presentation. If termination is initiated by either party prior to the completion of one year of service, IRA Group reserves the right to bill the client for the full year's fee. Clients will determine whether our fee is paid from corporate assets or paid from their retirement plan.

Account Minimums

There is no minimum account size for Institutional Advisory Services engagements. However, the minimum annual fee is \$15,000. Depending upon circumstances, IRA Group will sign an Hourly or Project-based Agreement with the Institutional Advisory Services client.

IRA Group has the discretion to waive the minimum account fee for Institutional Advisory Services clients.

Past Due Accounts and Termination of Agreement

IRA Group reserves the right to stop work on any account that is more than 90 days overdue. In addition, IRA Group reserves the right to terminate any Institutional Advisory Services engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, in IRA Group's judgment, to providing proper advice.

No Other Compensation

Neither the firm nor any of its principals or employees receives any compensation relating to investments in securities or other investment products by Institutional Advisory Services clients or their plan participants.

Performance-Based Fees

Sharing of Capital Gains

IRA Group does not accept or assess any performance-based fees.

Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may typically include fundamental and technical analysis.

The main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases.

Other sources of information that IRA Group may use include Morningstar mutual fund and stock information, discussions with mutual fund managers and the World Wide Web.

Investment Strategies

IRA Group has identified seven primary asset classes for consideration of representation in a defined contribution plan, excluding specialty classifications such as company stock and industry/sector specific funds. They are:

- Stable Value
- Fixed Income
- Multi-Asset
- Core Equity
- Growth Equity
- Aggressive Growth Equity
- International Equity

Defined benefit and non-qualified deferred compensation plans may include additional specialty classifications.

Each asset class is comprised of various sub-asset classes representing different market capitalizations and styles of management. Generally, IRA Group recommends making available

a minimum of one fund alternative within each of these asset classes to accommodate suitable portfolio diversification. In most cases though, to capitalize on the lack of correlation between sub-asset classes and styles of management (i.e. growth & value) IRA Group will recommend offering more than one fund within a primary asset class.

A common investment structure for IRA Group defined contribution clients includes fifteen to eighteen core funds plus a suite of target date funds, with the intent of providing options that would meet the varying needs and preferences of a diverse employee population while also minimizing any style redundancies. The number of options varies by client based on their needs and preferences.

Risk of Loss

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of

profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Disciplinary Information

Legal and Disciplinary

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

Other Financial Industry Activities and Affiliations

Financial Industry Activities

IRA Group's principal business is that of a retirement plan consulting and investment advisory firm.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

The employees of IRA Group have committed to a Code of Ethics. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Participation or Interest in Client Transactions

IRA Group and its employees may buy or sell securities that are also recommended to and/or held by clients. This practice could create a conflict of interest if the individual were to put their trades before those of clients. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the IRA Group Compliance Manual and Code of Ethics.

Personal Trading

The Chief Compliance Officer of IRA Group is Judy Jolley. She reviews employee trades each quarter. Personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment. Since most employee trades

are mutual fund trades, exchange-traded fund trades, or small amounts of broadly traded individual stocks, the trades do not affect the securities markets.

Brokerage Practices

Selecting Brokerage Firms

IRA Group does not have any affiliation with product sales firms. For our Institutional Services clients specific custodian recommendations are made to clients based on their need for such services. IRA Group recommends custodians based on the proven integrity and financial responsibility of the firm and the best pricing for services.

Order Aggregation

Most trades are mutual funds or exchange-traded funds where trade aggregation does not garner any client benefit.

Review of Accounts

Periodic Reviews

Institutional Services Account reviews are performed quarterly by advisors:

Douglas B. Leeson, Principal
Daniel R. Joyce, Managing Director
Sere E. Austin, Managing Director
Judith A. Jolley, Managing Director
Austin Ort, Managing Director
Denise Prince, Managing Director
Robert Warner, Managing Director
Harrison Leeson, Director
Carter Stanly, Director

Account reviews are performed more frequently when market conditions dictate.

Review Triggers

Other conditions that may trigger a review include changes in the tax laws, new investment information, and changes in a client's own situation.

Regular Reports

Account reviewers are members of the firm's Investment Committee. They are instructed to consider the client's current security positions and the likelihood that the performance of each security will contribute to the investment objectives of the client.

Clients receive periodic communications on at least an annual basis with written quarterly updates. The written updates may include a performance summary at the portfolio level and a summary of objectives and progress towards meeting those objectives.

Client Referrals and Other Compensation

Incoming Referrals

IRA Group has been fortunate to receive many client referrals over the years. The referrals came from current clients, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties or any solicitors for these referrals.

Referrals Out

IRA Group does not accept referral fees or any form of remuneration from other parties when a prospect or client is referred to them.

Custody

Account Statements

All assets are held at qualified custodians, which mean the custodians provide account statements directly to clients at their address of record at least quarterly. Clients should review those account statements carefully.

Performance Reports

IRA Group provides a quarterly analysis report to clients and clients are urged to compare the account statements received directly from their custodians to the analysis reports provided by IRA Group.

Investment Discretion

Institutional Advisory Services Trading

IRA Group may or may not have investment authority on behalf of its Institutional Advisory Services clients. Each client may elect to have IRA Group provide recommendations that can be implemented directly by the client with their designated custodian. If IRA Group has discretionary authority for Institutional Advisory Services clients, the client will have designated IRA Group to be their Section 3(38) advisory and will have authorized this in their contract with IRA Group.

Voting Client Securities

Proxy Votes

IRA Group does not vote proxies on securities.

When assistance on voting proxies is requested, IRA Group will provide recommendations to the client. If a conflict of interest exists, it will be disclosed to the client.

Financial Information

Financial Condition

IRA Group does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients.

A balance sheet is not required to be provided because IRA Group does not serve as a custodian for client funds or securities and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

Business Continuity Plan

General

IRA Group has a Business Continuity Plan in place that provides detailed steps to mitigate and recover from the loss of office space, communications, services or key people.

Disasters

The Business Continuity Plan covers natural disasters such as snowstorms, hurricanes, tornados, and flooding. The Plan covers man-made disasters such as loss of electrical power, fire, bomb threat, biological event, pandemic, other events requiring building evacuation, T-1 communications line outage, and Internet outage. Electronic files are backed up daily.

Alternate Offices

Alternate offices and remote strategies are identified to support ongoing operations in the event the main office is unavailable. It is our intention to contact all clients within five days of a disaster that dictates moving our office to an alternate location.

Loss of Key Personnel

In the event of Doug Leeson's disability or death, the responsibility of the management of his advisory clients will be distributed among the active managing directors, and firm management will follow guidelines detailed in the Business Continuity Plan.

Information Security Program

Information Security

IRA Group maintains an information security program to reduce the risk that your personal and confidential information may be breached.

Privacy Notice

IRA Group is committed to maintaining the confidentiality, integrity and security of the information that is entrusted to us. Non-public information that we may collect from you includes information such as employee name and employee address, copies of retirement plan financial documents and other information deemed necessary to evaluate your objectives.

We only share your nonpublic information with non-affiliated companies or individuals as permitted by law, such as your representative within our firm, custodians, mutual funds, money managers and other product vendors (collectively "Vendors"), or to comply with legal or regulatory requirements. A Vendor may store your information at the Vendor's site in order to fulfill its obligations to IRA Group or other vendors providing service to your organization through their arrangement with IRA Group. With your approval, we may share information with your advisors, which can include your auditor, legal counsel, money manager or portfolio manager. In the normal course of our business, we may disclose information we collect about you to vendor companies or individuals that contract with us to perform servicing functions.

Companies we hire to provide support services are not allowed to use your information for their own purposes and are contractually obligated to maintain strict confidentiality. We limit their use

of your information to the performance of the specific service we have requested. We do not provide personally identifiable information to mailing list vendors or solicitors for any purpose.

We maintain a secure office to ensure that your information is not placed at unreasonable risk. We employ a firewall barrier, secure data encryption techniques and authentication procedures in our computer environment. We maintain security standards to protect your information, whether written, spoken, or electronic. We update and test our systems to ensure the protection and integrity of information.

We will notify you in advance if our Privacy Policy is expected to change. We are required by law to deliver this *Privacy Notice* to you annually, in writing.

Brochure Supplement (Part 2B of Form ADV)

Institutional Advisory Services Clients

**Investment Research & Advisory Group, Inc.
d/b/a IRA Group
1230 Peachtree Street NE
Suite 3800
Atlanta, GA 30309
PHONE: 404.760.3730**

This brochure supplement provides information about the following supervised persons that supplements the Investment Research & Advisory Group, Inc. firm brochure (ADV Part 2A). You should have received a copy of that brochure with this one. Please contact us at the phone number above if you did not receive IRA Group's brochure or if you have any questions about the content of this supplement.

- Douglas B. Leeson
- Sere Austin
- John R. Frazer
- Judith A. Jolley
- Daniel R. Joyce
- Austin J. Ort
- Harrison W. Leeson
- Denise S. Prince
- Carter A. Stanley
- Robert C. Warner
- Lauren V.N. Monce
- George L. Stradtman Jr.
- Alexander Morettini

Additional information about the supervised persons covered in this supplement is available on the SEC's website at www.adviserinfo.sec.gov.

Education and Business Standards

IRA Group requires that advisors in its employ have a bachelor's degree. We encourage further coursework demonstrating knowledge of evaluating investments and their performance, investment policies, the different types of retirement plans and related issues, legal and regulatory guidelines, security regulations and fiduciary responsibilities. Additionally, advisors must have work experience that demonstrates their aptitude for institutional advisory consulting and investment services.

DOUGLAS B. LEESON, PRINCIPAL

Educational Background:

- Date of birth: April 19, 1964
- Institutions: Miami University of Ohio – 1986

Business Experience:

- April 1992 – Present
- o Principal, Investment Research & Advisory Group, Inc.
 - April 1992 – August 2016
- o Registered Principal, LPL Financial
 - May 1989 – April 1992
- o Account Manager, Aetna Capital Management, Inc.
 - June 1986 – May 1989
- o Employee Benefits Representative, Aetna Life Insurance Company

Disciplinary Information

Douglas B. Leeson has no disciplinary events or actions to disclose

Other Business Activities: None

Additional Compensation: None

Supervision:

Douglas B. Leeson is supervised by Judy Jolley, Chief Compliance Officer. She reviews Douglas B. Leeson's work through attendance at periodic client meetings, frequent office interactions as well as remote interactions. She also reviews Doug Leeson's activities through our client relationship management system.

Judy Jolley: 404.419.7198, jjolley@iragroup.com

SERE E. AUSTIN

Educational Background:

- Date of birth: May 24, 1961
- Institutions: Minnesota State University – 1983

Business Experience:

- January 2011 – Present
- o Managing Director, Investment Research & Advisory Group, Inc.
 - March 2011 – August 2016
- o Registered Representative, LPL Financial
 - 2008 – 2010
- o Senior Consultant, Southeastern Advisory Services, Inc.
 - 2000 – 2008
- o Investment Consulting Practice Leader (VIAS), Veritas Consulting Group, LLC
 - 1996 – 2000
- o Vice President, Financial Services Division, United Bank
 - 1993 – 1996
- o Vice President, Client Service Officer, Bank South/Nations Bank
 - 1988 – 1993
- o Consultant, Marketing and Client Services, Benefit Services Corporation
 - 1987 – 1988
- o Trust Funds Administrator, C&S Trust Company
 - 1983 – 1987
- o Investment Performance Measurement Administrator, Norwest Bank, NA

Disciplinary Information

Sere E. Austin has no disciplinary events or actions to disclose

Other Business Activities: None

Additional Compensation: None

Supervision:

Sere E. Austin is supervised by Douglas B. Leeson, Principal. He reviews Sere Austin's work through attendance at periodic client meetings, frequent office interactions as well as remote interactions. He also reviews Sere Austin's activities through our client relationship management system.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com

JOHN R. FRAZER

Educational Background:

- Date of birth: August 20, 1964
- Institutions: The Citadel – 1986

Business Experience:

- April 2016 – Present
- o Managing Director, Investment Research & Advisory Group, Inc.
 - January 2014 – April 2016
- o Managing Director, Genspring Family Offices
 - May 2009 – January 2014
- o Executive Vice President, SunTrust Private Wealth Management
 - May 2007 – May 2009
- o President, SunTrust Bank, Memphis Region
 - October 2004 – May 2007
- o Executive Vice President, SunTrust Bank, Memphis Region
 - May 2000 – October 2004
- o Senior Vice President, SunTrust Private Wealth Management
 - October 1989 – May 2000
- o SunTrust Bank
 - May 1986 – October 1989
- o Airbourne Ranger Infantry Officer, United States Army

Disciplinary Information

John R. Frazer has no disciplinary events or actions to disclose

Other Business Activities: 20% owner of Industrial Partners and 20% owner of Generations Partnerships

Additional Compensation: None

Supervision:

John R. Frazer supervised by Douglas B. Leeson, Principal. He reviews John Frazer's work through attendance at periodic client meetings, frequent office interactions as well as remote interactions. He also reviews John Frazer's activities through our client relationship management system.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com

JUDITH A. JOLLEY

Educational Background:

- Date of birth: December 8, 1960
- Institutions: Iowa State University – 1983

Business Experience:

- January 2017 – Present
- o Chief Compliance Officer, Investment Research & Advisory Group, Inc.
 - October 2009 – January 2015
- o Managing Director, Investment Research & Advisory Group, Inc.,
 - March 2010 – January 2015
- o Registered Representative, LPL Financial
 - 1996 – 2009
- o Vice President and Supervisory Principal, Fidelity Investments
 - 1994 – 1996
- o Relationship Manager and Registered Representative, Fidelity Investments
 - 1993 – 1994
- o Product Consultant and Registered Representative, John Hancock Mutual Life Ins. Co.
 - 1990 – 1993
- o Account Administrator and New Business Consultant, John Hancock Mutual Life Ins. Co.
 - 1984 – 1990
- o Pension Administrator, Berkshire Life Insurance Company

Disciplinary Information

Judith A. Jolley has no disciplinary events or actions to disclose

Other Business Activities: Co-owner, J Squared of North Georgia LLC, dba Cabin Coffee Co. of Blairsville

Additional Compensation: None

Supervision:

Judith A. Jolley is supervised by Douglas B. Leeson, Principal. He reviews Judith Jolley's work through attendance at periodic client meetings, frequent office interactions as well as remote interactions. He also reviews Judith Jolley's activities through our client relationship management system.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com

DANIEL R. JOYCE

Educational Background:

- Date of birth: June 5, 1947
- Institutions: Franklin and Marshall College – 1969

Business Experience:

- January 2001 – Present
- o Managing Director, Investment Research & Advisory Group, Inc.
 - March 2001 – August 2016
- o Registered Representative, LPL Financial
 - May 1983 – January 2001
- o Regional Vice President, Chicago Trust Company

Disciplinary Information

Daniel R. Joyce has no disciplinary events or actions to disclose

Other Business Activities: None

Additional Compensation: None

Supervision:

Daniel R. Joyce is supervised by Doug Leeson, Principal. He reviews Dan Joyce's work through attendance at periodic client meetings, frequent office interactions as well as remote interactions. He also reviews Dan Joyce's activities through our client relationship management system.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com

AUSTIN J. ORT

Educational Background:

- Date of Birth: October 12, 1971
- Institutions: Ohio University – 1994

Business Experience:

- April 2020 – current
- o Managing Director, Investment Research & Advisory Group, Inc.
 - May 2019 – March 2020
- o Vice President, USI Consulting Group
 - January 2017 – May 2019

- Field Vice President, Mutual of America
 - September 2007 – December 2016
- Vice President, Mutual of America
 - March 2003 – August 2007
- Regional Vice President, Mutual of America
 - May 1996 – February 2003
- Account Representative, Mutual of America
 - August 1994 – April 1996
- Financial Advisor, American Express Financial Advisors

Disciplinary Information

Austin Ort has no disciplinary events or actions to disclose

Other Business Activities: None

Additional Compensation: None

Supervision:

Austin Ort is supervised by Douglas B. Leeson, Principal. He reviews Austin Ort's work through attendance at periodic client meetings, frequent office interactions, as well as remote interactions. He also reviews Austin Ort's activities through our client relationship management system.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com

HARRISON W. LEESON

Educational Background:

- Date of birth: March 21, 1995
- Institutions: Rhodes College 2017

Business Experience:

- March 2020 – Present
- Director, Investment Research & Advisory Group, Inc.
 - February 2019 – March 2020
- Financial Consultant, T. Rowe Price
 - March 2018 – February 2019
- Investment Specialist, T. Rowe Price
 - June 2017 – March 2018
- Workplace Investing Services Specialist, T. Rowe Price

Disciplinary Information

Harrison W. Leeson has no disciplinary events or actions to disclose

Other Business Activities: None
Additional Compensation: None

Supervision:

Harrison Leeson is supervised by Judith Jolley, Chief Compliance Officer. She reviews Harrison Leeson's work through attendance at periodic client meetings, frequent office interactions, as well as remote interactions. She also reviews Harrison Leeson's activities through our client relationship system.

Judith Jolley: 404.419.7198, jjolley@iragroup.com

DENISE S. PRINCE

Educational Background:

- Date of birth: April 9, 1960
- Institutions: Campbell University – 2004

Business Experience:

- July 2021 – Present
- o Managing Director, Investment Research & Advisory Group, Inc.
- March 2021 – June 2021
- o Client Relationship Manager, Ascensus, Inc.
- December 1999 – February 2021
- o Sr. Institutional Trust Services Consultant, BB&T
- 1990 – 1999
- o Administrator/Consultant, Praxis Consulting, Inc.

Disciplinary Information

Denise S. Prince has no disciplinary events or actions to disclose

Other Business Activities: None

Additional Compensation: None

Supervision:

Denise Prince is supervised by Douglas B. Leeson, Principal. He reviews Denise Prince's work through attendance at periodic client meetings, frequent office interactions, as well as remote interactions. He also reviews Denise Prince's activities through our client relationship management system.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com

CARTER A. STANLEY

Educational Background:

- Date of birth: November 2, 1994
- Institutions: University of North Carolina at Chapel Hill – 2017

Business Experience:

- July 2021 – Present
- o Director of Research and Reporting, Investment Research & Advisory Group, Inc.
 - February 2019 – July 2021
- o Associate Financial Advisor, Oppenheimer & Co. Inc.,
 - July 2017 – February 2019
- o Institutional Services Analyst, Regions Financial

Disciplinary Information

Carter A. Stanley has no disciplinary events or actions to disclose

Other Business Activities: No outside business activities

Additional Compensation: None

Supervision:

Carter Stanley is supervised by Douglas B. Leeson, Principal. He reviews Carter Stanley's work through attendance at periodic client meetings, frequent office interactions, as well as remote interactions. He also reviews Carter Stanley's activities through our client relationship management system.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com

ROBERT C. WARNER

Educational Background:

- Date of birth: June 13, 1978
- Institutions: University of Northwestern, St. Paul, MN 2001

Business Experience:

- November 2021 – Present
- o Managing Director, Investment Research & Advisory Group, Inc.
 - October 2017 – July 2020
- o Vice President, Business Development Officer, Wells Fargo Bank, NA
 - July 2012 – September 2017
- o Vice President, Relationship Manager, Wells Fargo Bank, NA
 - November 2007 – June 2012

- o Assistant Vice President, Participant Experience Consultant, Wells Fargo Bank, NA
2006-2007
- o Communications and Events Coordinator, Make-A-Wish Foundation of Minnesota
2003-2006
- o Marketing Project Manager, Ameriprise Financial
2001-2003
- o Client Service Associate, American Express Financial Advisors

Disciplinary Information

Robert Craig Warner has no disciplinary events or actions to disclose

Other Business Activities: No outside business activities

Additional Compensation: None

Supervision:

Robert Warner is supervised by Douglas B. Leeson, Principal. He reviews Robert Warner's work through attendance at periodic client meetings, frequent office interactions, as well as remote interactions. He also reviews Robert Warner's activities through our client relationship management system.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com

LAUREN V. N. MONCE

Educational Background:

- Date of birth: July 25, 1994
- Institutions: Eckerd College – 2016
Georgia State University – 2020

Business Experience:

- December 2021 – Present
- o Director, Private Client Services, Investment Research & Advisory Group, Inc.
 - December 2020 – November 2021
- o Registered Associate & Compliance, Carter Terry & Co.
 - July 2017 – December 2020
- o Sales Assistant, Carter Terry & Co.
 - August 2016 – June 2017
- o Transfer Agency Associate, Franklin Templeton Investments

Disciplinary Information

Lauren V. N. Monce has no disciplinary events or actions to disclose

Other Business Activities: None

Additional Compensation: None

Supervision:

Lauren Monce is supervised by Douglas B. Leeson, Principal. He reviews Lauren Monce's work through attendance at periodic client meetings, frequent office interactions, as well as remote interactions. He also reviews Lauren Monce's activities through our client relationship management system, portfolio management and custodial systems.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com

GEORGE L. STRADTMAN, JR.

Educational Background:

- Date of birth: June 24th, 1998
- Institutions: University of Alabama- May 2021

Business Experience:

- August 2022 – Present
- o Director, Research and Reporting, Investment Research & Advisory Group, Inc.
- November 2021-June 2022
- o Financial Services Representative, Mass Mutual: The Piedmont Group of Atlanta LLC.

Disciplinary Information

George L. Stradtman Jr. has no disciplinary events or actions to disclose

Other Business Activities: None

Additional Compensation: None

Supervision:

George Stradtman is supervised by Douglas B. Leeson, Principal. He reviews George Stradtman's work through attendance at periodic client meetings, frequent office interactions as well as remote interactions. He also reviews Mr. Stradtman's activities through our client relationship management system, portfolio management and custodial systems.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com

ALEXANDER MORETTINI

Educational Background:

- Date of birth: August 9th, 1999
- Institutions: University of Georgia – December 2022

Business Experience:

- January 2023 - Present
- o Director, Research and Reporting, Investment Research & Advisory Group, Inc.

Disciplinary Information

Alexander C. Morettini. has no disciplinary events or actions to disclose

Other Business Activities: None

Additional Compensation: None

Supervision:

Alexander Morettini is supervised by Douglas B. Leeson, Principal. He reviews Alexander Morettini's work through frequent office interactions, as well as remote interactions. Mr. Morettini's work does not include client interaction.

Douglas B. Leeson: 404.760.3737, dleeson@iragroup.com