

# Capital Growth & Shelter, Inc. Form CRS – Client Relationship Summary

March 13, 2024

Capital Growth & Shelter, Inc. is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ. It is important to the retail investor to understand the differences. Free and simple tools are available to research firms and financial professional at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Once a retail investor’s investment factors are established and a determination made as to the suitability of the account for the retail investor, the retail investor shall open an asset management account with an investment company. The Adviser shall monitor the assets on a quarterly basis within the account and, where authorized, purchase and/or sell securities on a non-discretionary basis within the account in accordance with the terms and conditions of the authorizing documents executed by the retail investor. The retail investor makes the ultimate decision regarding the purchase or sale of investments.

More information can be obtained from our [Form ADV, Part 2A brochure](#).

Conversation Starters: Given my financial situation, should I choose and investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## What fees will I pay?

Fees for asset management services are billed quarterly, based on the value of the account under management as of the last day of the quarter. The total annual fee is based on a percentage of the account value as follows:

\$0 - \$500,000	1.00%
\$500,001 - \$2,000,000	0.75%
\$2,000,001 – up	0.50%

Because our fee is based on value of the assets we manage, the more assets that form the basis for calculating the fee, the more you will pay and we therefore have an incentive to encourage you to increase the assets under management.

Additional fees incurred include custodian fees, account maintenance fees, fees related to mutual funds including sales charges and trail commissions, and other transactional fees and product-level fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Detailed information about fees and costs is available at Item 5 of our [Form ADV, Part 2A brochure](#).

Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We only recommend mutual funds in client portfolios that pay our affiliated financial professionals compensation.

Our financial professionals have an incentive to recommend our services rather than other services they can recommend to potentially earn higher compensation.

More information can be obtained from our [Form ADV, Part 2A brochure](#).

Conversation Starter: How might your conflicts of interest affect me, and how will you address them?

## How do your financial professionals make money?

Our financial professionals receive compensation based on the amount revenue we earn and mutual fund trail commissions from assets under management. They have an incentive to encourage you to engage because the more assets you invest can increase their overall compensation.

## Do you or your financial professionals have legal or disciplinary history?

Yes. Please visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us.

More information can be obtained from our [Form ADV, Part 2A brochure](#) and 2B brochures.

Conversation Starters: As a financial professional, do you have any disciplinary history? For what type of conduct?

**You can request up-to-date information and a copy of our relationship summary by calling us at (518) 399-3372.**

Conversation Starters: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?