

FORM ADV Uniform Application for Investment Adviser Registration

Part 2B: Brochure Supplements

Item 1: Cover Page

Mark A. Porath, CEO

David Brittain, Senior Vice President

Steven C. Porath, Senior Vice President/General Counsel

**Hearthstone, Inc.,
a California corporation**

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www.hearthstone.com

IARD #112226

SEC File No. 801-55793

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This brochure provides information about Mark A. Porath; David Brittain and Steven C. Porath. This information is provided as supplemental information to Hearthstone's Form ADV Part 2A Investment Advisor Brochure. You should have received a copy of that Brochure. Please contact Mark Porath if you did not receive Hearthstone's Investment Advisor Brochure or if you have any questions regarding these Part 2B Brochure Supplements.

Additional information about Hearthstone, Inc. and the employees listed above is available on the SEC's website at www.adviserinfo.sec.gov

Mark A. Porath. Chief Executive Officer; Member – Land Committee

Item 2: Educational Background and Business Experience

Born: 1962

Education after High School:

BS in Accounting, 1986. San Diego State University

CPA (Certified Public Accountant), 1989

MBA, 1993. University of Southern California

Business Background, preceding 5 years (all at Hearthstone):

Chief Executive Officer, 2010 to Present

President and Chief Financial Officer, 2009 to 2010

Chief Financial Officer, 1997 to 2010

Controller, 1992 to 1997

Item 3: Disciplinary Information

As of the date of this filing, Mark Porath is not subject to any disciplinary, regulatory, civil, criminal, legal or otherwise reportable findings.

Items 4 & 5: Other Business Activities & Additional Compensation

Mark Porath does not engage in any other business activities and receives no additional compensation.

Item 6: Supervision

As Chief Executive Officer, Mark Porath remains responsible for all aspects of the firm's operations. For compliance-related purposes, Mark Porath is supervised by the Company's Chief Compliance Officer, Steven Porath. Mark Porath remains available to respond to questions and/or concerns regarding Hearthstone and its personnel. Please see the contact information on the cover page of this brochure.

David Brittain. Senior Vice President/Chairman – Land Committee

Item 2: Educational Background and Business Experience

Born: 1961

Education after High School:

BA in Mathematics, 1983. Dartmouth College
MBA, 1986. University of Southern California
California (B) Contractor's License, 1996

Business Background, preceding 5 years (all at Hearthstone):

Senior Vice President/Chairman – Land Committee, 2013 to Present
Senior Vice President and Director, Off-Balance Sheet Financing, 1997 to Present

Item 3: Disciplinary Information

As of the date of this filing, David Brittain is not subject to any disciplinary, regulatory, civil, criminal, legal or otherwise reportable findings.

Items 4 & 5: Other Business Activities & Additional Compensation

David Brittain does not engage in any other business activities and receives no additional compensation.

Item 6: Supervision

By means of frequent office interaction, David Brittain's business activities are supervised by Mark Porath, CEO. Mark Porath can be reached at 818-385-3541 or mporath@hearthstone.com. For compliance-related purposes, David Brittain is supervised by the Company's Chief Compliance Officer, Steven Porath.

Steven C. Porath, Senior Vice President/General Counsel

Item 2: Educational Background and Business Experience

Born: 1960

Education after High School:

BS in Accounting, 1982. University of Southern California
JD, 1985. McGeorge School of Law/University of the Pacific
Member of State Bar of California, since 1985.

Business Background, preceding 5 years:

Hearthstone General Counsel, 2013 to Present
Hearthstone Director of Residential Services, Nov 2012 through Jan 2013
Commercial Mortgage Broker/Responsible Party, Fulcrum Capital, 2007 through Oct, 2012

Item 3: Disciplinary Information

As of the date of this filing, Steven Porath is not subject to any disciplinary, regulatory, civil, criminal, legal or otherwise reportable findings.

Items 4 & 5: Other Business Activities & Additional Compensation

Steven Porath does not engage in any other business activities and receives no additional compensation.

Item 6: Supervision

By means of frequent office interaction, Steven Porath's activities are supervised by Mark Porath, CEO. Mark Porath can be reached at 818-385-3541 or mporath@hearthstone.com. For compliance-related purposes, Steven Porath serves as Hearthstone's Chief Compliance Officer.