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Brochure Supplement
(Part 2B of Form ADV)

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This brochure supplement provides information about Nan Q. Lu that supplements the Mount Lucas Management LP Firm Brochure. You should have received a copy of that brochure. Please contact Nan Q. Lu, Portfolio Manager, if you did not receive the Mount Lucas Management LP Firm Brochure or if you have any questions about the contents of this supplement.

Additional information about Nan Q. Lu is available on the SEC's website at www.adviserinfo.sec.gov.

March 15, 2024

2. Educational Background and Business Expertise

Nan Q. Lu joined Mount Lucas in 2004. She has worked in financial analytical modeling and simulation since 2000. A specialist in stochastic modeling of international financial markets, she provides key leadership in risk management, financial engineering and dynamic optimization. Before joining Mount Lucas, she was a founding partner of Frontier Wealth Management. She received a master's degree from Princeton University in Financial Engineering and a Ph.D. from The Johns Hopkins University in Computational Fluid Dynamics.

3. Disciplinary Information

Nan Q. Lu does not have any legal or disciplinary events to disclose.

4. Other Business Activities

Nan Q. Lu is registered with the Commodity Futures Trading Commission (CFTC) as an Associated Person of Mount Lucas Management LP and does not otherwise engage in or maintain any other financial industry activities or affiliations.

5. Additional Compensation

Nan Q. Lu does not receive any additional compensation for providing advisory services.

6. Supervision

Internal controls are reviewed annually by the firm's Chief Compliance Officer, Gregory Cox. Mr. Cox can be reached at (267) 759-3514.