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**Brochure Supplement**  
(Part 2B of Form ADV)

**Mount Lucas Management LP**  
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This brochure supplement provides information about David Aspell that supplements the Mount Lucas Management LP Firm Brochure. You should have received a copy of that brochure. Please contact Gregory Cox, Chief Financial Officer and Chief Compliance Officer, if you did not receive the Mount Lucas Management LP Firm Brochure or if you have any questions about the contents of this supplement.

Additional information about David Aspell is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

March 15, 2024

## **2. Educational Background and Business Expertise**

David Aspell, Co-Chief Investment Officer, joined Mount Lucas in 2011. Prior to joining the firm, David spent approximately 6 years at Man Group as a Senior Risk Manager, working in London, New York and Chicago. At Mount Lucas, David served as Chief Risk Officer until 2013, at which point he assumed the role of a discretionary Portfolio Manager in the MLM Macro strategy. In addition to his portfolio management duties, he plays an integral role in the investment research process. David graduated from Sheffield Hallam University and holds a master's degree in Finance from the University of Nottingham (UK).

## **3. Disciplinary Information**

David Aspell does not have any legal or disciplinary events to disclose.

## **4. Other Business Activities**

David Aspell is registered with the Commodity Futures Trading Commission (CFTC) as an Associated Person of Mount Lucas Management LP and does not otherwise engage in or maintain any other financial industry activities or affiliations.

## **5. Additional Compensation**

David Aspell does not receive any additional compensation for providing advisory services.

## **6. Supervision**

Internal controls are reviewed annually by the firm's Chief Compliance Officer, Gregory Cox. Mr. Cox can be reached at (267) 759-3514.