



Limited Consulting Service Supplement to *Ameriprise*[®] Financial Planning Service Client Disclosure Brochure (Form ADV Part 2A) Dated March 2024

Update Dated March 2024

Limited Consulting Services are offered in addition to those services described in the *Ameriprise*[®] Financial Planning Service Client Disclosure Brochure (Form ADV Part 2A). All information contained in the Brochure remains the same with exception of the language noted below. To help you better understand this information, headings and subheadings in this update generally coincide with those in the Brochure. If there is any conflict between this update and the Brochure, the update supersedes the Brochure.

Under the heading “Financial Fundamentals”

(On page 2, add the following language to the end of the last paragraph.)

The review of fundamentals is only provided as part of Limited Consulting (defined below) as needed.

Under the heading “Additional financial planning areas”

(On page 3, add the following language)

Limited Consulting Services (“Limited Consulting”) - applying strategies to help you with in depth analysis or advice on a single issue for which you are requesting financial advice and for which you do not desire an ongoing AFPS engagement. For Limited Consulting, the scope of the services you receive will be agreed upon by you and your financial advisor and reflected in an engagement letter you receive from your advisor. Depending on the engagement, the advisory services you receive will be tailored to your needs and thus may not include each step of the financial planning process, such as written recommendations or review of the fundamentals of your financial situation.

Neither Ameriprise Financial Services nor your financial advisor will have discretionary investment authority when providing Limited Consulting. Your financial advisor will not provide advice on assets held outside of Ameriprise Financial Services, except where we are providing you guidance related to your Outside Workplace Retirement Plan as further described in this Brochure, and is not permitted to serve as a trustee for you, as an AFPS and Consulting Service client.

Under the heading “Ongoing relationship”

(On page 4, add the following language)

Limited Consulting is not an ongoing relationship. Your engagement will terminate upon final consultation with you or at the conclusion of the specified engagement, as noted in your engagement letter. If you desire ongoing financial planning services, an AFPS engagement may be more appropriate for you.

Under the heading “Fees and Compensation”

(On page 8, replace the second paragraph with the following language)

Your fee for Limited Consulting is negotiable and there is no assurance that similarly situated clients will be assessed comparable fees. Your financial advisor will explain the fee and the factors considered in calculating the fee before asking you to sign the engagement letter. The fee you can expect to pay will be a quoted as a flat fee and is based on your financial advisor’s initial estimate of the total number of hours required to perform the work multiplied by the financial advisor’s hourly rate. Your financial advisor’s hourly rate is based on various factors including education, certifications and industry experience. Your advisor may work with you to adjust the initial estimate during the engagement based on the actual number of hours required to perform the work.

Limited Consulting is not available as part of a consolidated advisory fee relationship offered in the *Ameriprise Managed Account and Financial Planning Disclosure Brochure*.

Please keep this Supplement with your copy of the Brochure, service agreement and amendments.