



MEDIQUS
ASSET ADVISORS, INC.

Wealth Builder

MEDIQUS Asset Advisors, Inc.
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This brochure provides information about the qualifications and business practices of MEDIQUS Asset Advisors, Inc. (MEDIQUS) and our Wealth Builder service. If you have any questions about the contents of this brochure, please contact us at 800-883-8555 or via email at paprocki@mediqus.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about MEDIQUS also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Material Changes:

In this Item, MEDIQUS is required to discuss any material changes that have been made to the brochure since the last annual amendment dated March 15, 2023. Joel Blau is retiring as of April 2024. Furthermore, Item 10 has been updated to include disclosures about financial counselors of our firm acting as licensed insurance agents. Other changes have also been made that we do not believe are material but may be of interest to you. We suggest that you review the full brochure and contact us if you have any questions.

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Item 4. Advisory Business

MEDIQUS Asset Advisors, Inc. (MEDIQUS) has been in business since January 1, 1996. Our owner is Ronald J. Paprocki, JD, CFP® (President & Chief Executive Officer). We provide investment advisory services, financial planning services, educational services, and ERISA plan advisory services. All clients receive a written agreement and explanation of the services we provide to them. We make our recommendations after a review of information provided to us by our client.

Investment Advisory Services

Our investment advisory services are provided to individuals, business entities, retirement plans and not-for-profit organizations. This brochure describes the services provided by our Wealth Builder service. We will:

1. Assist you in the preparation of an investment strategy based on your investment objectives and priorities.
2. Develop investment guidelines regarding the investment categories we think are appropriate for you.
3. Recommend specific investments for you.
4. Coordinate the implementation of your investment decisions.
5. Monitor results and report to you on a regular basis, usually each calendar quarter.

Our Wealth Builder is tailored to the individual needs of clients. We base our recommendations on information you provide us. You are not obligated to follow any of our recommendations. You can impose restrictions on the investment of certain securities or types of securities. Your assets are usually invested in mutual funds, exchange traded funds (ETFs) or cash investments like money markets.

We do not maintain custody of your assets on which we advise, although we will be deemed to have custody of your assets if you give us authority to withdraw advisory fees from your account (see "Custody", below). Your assets must be maintained in an account at a "qualified custodian," generally a broker-dealer or bank. We recommend that our clients use MTG, LLC dba Betterment Securities ("Betterment Securities"), a registered broker dealer and member of the SIPC, as the qualified custodian. Betterment for Advisors is a digital wealth management platform generally serving independent investment advisory firms and advisors. Betterment LLC ("Betterment"), a registered investment advisor, serves as sub-advisor to our clients. We are independently owned and operated and are not affiliated with Betterment or Betterment Securities. Betterment Securities will hold your assets in a brokerage account and buy and sell securities when we and/or you instruct them to. While we recommend that you use Betterment Securities as custodian/broker, you will decide whether to do so and will open your account with Betterment Securities by entering into an account agreement directly with them. We do not open the account for you, although we may assist you in doing so. If you do not wish to place your assets with Betterment Securities, then we cannot manage your account with our

Wealth Builder on Betterment for Advisors (defined below).

You will have access to a report including information regarding account investment performance over various time periods, account additions or withdrawals, how investments in your account are valued and categorized, and amounts invested in each required investment category.

As of December 31, 2023, the total value of client assets in our advisory service was \$1,252,890,735. Of this total approximately \$1,136,949,171 is managed on a discretionary basis and we do not have discretion on \$115,941,564 of client assets. Our investment advisory activities are supervised to the extent required by Ausdal Financial Partners, Inc., the broker-dealer firm which some financial counselors of MEDIQUS are registered.

Financial Planning Services/Wealth Management

Our financial planning services are provided to individuals and are designed to assist them manage the accumulation and preservation of their wealth. This service focuses on financial issues such as your ability to: retire; educate children or grandchildren, provide for you and your family in the event of a disability or death; protect your assets from a legal judgment entered against you; plan for the transfer of assets to your heirs. Through this service we:

1. Educate you and us. We learn about the facts of your financial situation and the goals you would like to achieve. You learn about the potential hazards preventing you from accomplishing your goals.
2. Advise you on alternative strategies to best accomplish your goals.
3. Implement the strategies you select.

You can select a complete financial analysis or an analysis of a specific financial area. We encourage you to use this service with the services provided by your other advisors, such as attorneys, CPAs, insurance brokers or investment brokers. We do not provide legal or tax advice.

In performing these services, we are not required to verify any information received from you or your other professionals (e.g., attorneys, accountants, etc.,) and we are expressly authorized to rely on such information. We recommend certain clients engage us for additional related services, our Supervised Persons in their individual capacities as insurance agents or registered representatives of a broker-dealer and/or other professionals to implement our recommendations. You are advised that a conflict of interest exists for us to recommend that you engage us or our affiliates to provide (or continue to provide) additional services for compensation, including investment management services. You retain absolute discretion over all decisions regarding implementation and are under no obligation to act upon any of the recommendations made by us under a financial planning or consulting engagement. You are advised that it remains your responsibility to promptly notify us of any change in your financial situation or investment objectives for the purpose of reviewing, evaluating or revising the

financial planning recommendations and/or services.

ERISA Retirement Plan Services

MEDIQUS provides investment advice to sponsors of ERISA retirement plans, as well as education and enrollment services to eligible participants of the plans. At the plan level, we assist the responsible plan fiduciary in analysis, selection, and monitoring of custodians, recordkeepers and investment options made available to plan participants. We can also recommend appropriate Model Portfolios and assist the responsible plan fiduciary in the selection of a product sponsor's program or third-party administrators.

MEDIQUS is deemed to be a fiduciary to advisory clients that are employee benefit plans or individual retirement accounts (IRAs) pursuant to the Employee Retirement Income and Securities Act ("ERISA"), and regulations under the Internal Revenue Code of 1986 (the "Code"), respectively. As such, our firm is subject to specific duties and obligations under ERISA and the Internal Revenue Code that include among other things, restrictions concerning certain forms of compensation. To avoid engaging in prohibited transactions, MEDIQUS can only charge fees for investment advice about products for which our firm and/or our related persons do not receive any commissions or 12b-1 fees.

Item 5. Fees and Compensation

We offer our Investment Advisory Service (hereinafter referred to as IAS) for an asset-based fee. Our annual fee for these services is 0.75% of your account balance, billed quarterly, in arrears, at the end of each quarter. Each quarter the fee is calculated based on a percentage of the market value of your account as determined by the custodian or another independent third-party at the end of the quarter. Fees are prorated for the portion of a quarter when an account is established or closed.

Fees on accounts held in Wealth Builder are deducted from your account. You receive an invoice at the same time the fee payment is made. Please be aware, the custodian will not determine whether the fee is properly calculated. It is your responsibility to verify the fee calculation. If a refund of pre-paid fees is requested amounts are pro-rated based on the date of the requested refund.

We receive no commission or compensation from the investments in your account. Clients whose assets are invested in mutual funds or ETFs will pay both a direct management fee to MEDIQUS and a management fee to the mutual fund or ETF. For more information, please reference "Brokerage Practices" (Item 12) in this brochure. We receive no part of any brokerage charge or transaction fee. MEDIQUS reserves the right to amend the fee schedule upon thirty (30) days advance written notice. Either MEDIQUS or you can terminate the service upon written notice to the other party. Termination of the service does not affect the liabilities or

obligations of either of us arising from transactions started before receipt of the notice to terminate. Upon termination of the service, MEDIQUS is under no obligation to recommend any action regarding the securities or other investments in your account.

Some of the financial counselors of MEDIQUS are registered representatives of Ausdal Financial Partners, Inc., a broker-dealer firm. As registered representatives, they receive a commission from the purchase or sale of publicly traded stocks, bonds, mutual funds, unit investment trusts, REIT's, or other publicly traded securities or insurance products if a client prefers to make such purchases. These activities are not used with our fee-only investment advisory services such as Wealth Builder.

Our financial planning services are also provided for a fee. We charge a flat fee calculated on the complexity of your situation and the amount of time we estimate it will take to complete the analysis. Fees for this service vary between \$500 and \$5,000. We provide you with an exact fee quote before you authorize us to begin our work. Fees for this service are negotiable. You can terminate the service at any time.

MEDIQUS also provides an annual consultation service for you if you received a full or partial financial analysis and need continuing access to our services. The annual consultation fee ranges up to \$5,000 per year. We provide you with an exact fee quote before you authorize us to begin our work. Fees are prorated and billed at the end of each quarter or on completion of the service. You can terminate this annual consultation service at any time.

In connection with our financial planning services and upon your request, we can recommend various publicly traded stocks, bonds, mutual fund shares, unit investment trusts, REIT's, or other publicly traded securities or insurance products. If you purchase these securities or products from us rather than other advisors, our financial counselors will receive a commission if the transaction is not part of our fee-only investment advisory services such as Wealth Builder. This practice presents a conflict of interest by giving us an incentive to recommend investment products based on the compensation received, rather than on your needs. We mitigate the conflicts because:

- We inform all clients of this conflict
- We review any recommendations to verify client suitability and that products are competitive offerings
- We encourage our clients to review our recommendations with their other advisors

You always have the option to purchase the recommended investment or insurance products from other brokers or agents not affiliated with MEDIQUS. Fees charged for financial planning services are not offset by commissions or markups received.

Other organizations can provide services substantially similar, and their fees can be higher or lower than the fees charged by MEDIQUS.

Item 6. Performance-Based Fees & Side-By-Side Management

None of our accounts are charged performance-based fees. The only method of billing for our Wealth Builder service is as explained in the Fees & Compensation section of this brochure.

Item 7. Types of Clients

Most of our clients are physicians, medical groups, retirement plan trustees, not-for-profit medical societies or individuals with retirement accounts whether in a 403(b), 401k or individual retirement account (IRA). A small number are closely held business owners, executives and retired individuals.

Item 8. Methods of Analysis, Investment Strategies and Risk of Loss

Our investment philosophy is that long-term performance is driven by the degree you invest in certain categories, such as stocks, bonds, real estate or cash. We do not frequently make changes or trades in the amounts invested in these categories to improve returns from short-term market fluctuations. Our approach is designed to combine investment categories to minimize risk and generate acceptable returns over time. Information we receive on economics, market strategy and industry statistics is prepared by leading investment research firms. Investing in the securities we recommend involves risk of loss that you should be prepared to bear.

We help you develop objectives, strategies and investment policy based on your specific needs and goals. When guidelines are formulated and reviewed, investment recommendations are presented to you. Return and risk expectations are reviewed. We also balance your risk tolerance and need for liquidity before putting your strategy to work.

Most securities in your account will be invested in mutual funds, ETF or cash/cash equivalents. There are certain risks associated with these types of securities, such as substantial decreases in value and sales or purchase opportunities occurring only at the end of the trading day. All clients are referred to the prospectus of each fund or ETF for a more detailed description of risks.

Risks of Loss

The following list of risk factors does not purport to be a complete enumeration or explanation of the risks involved with respect to the Firm's investment management activities. You should consult with their legal, tax, and other advisors before engaging us to provide investment

management services on your behalf.

Market Risks

Investing involves risk, including the potential loss of principal, and all investors should be guided accordingly. The profitability of a significant portion of our recommendations and/or investment decisions may depend to a great extent upon correctly assessing the future course of price movements of stocks, bonds and other asset classes. In addition, investments may be adversely affected by financial markets and economic conditions throughout the world. There can be no assurance that we will be able to predict these price movements accurately or capitalize on any such assumptions.

Volatility Risks

The prices and values of investments can be highly volatile, and are influenced by, among other things, interest rates, general economic conditions, the condition of the financial markets, the financial condition of the issuers of such assets, changing supply and demand relationships, and programs and policies of governments.

Cash Management Risks

We may invest some of your assets temporarily in money market funds or other similar types of investments, during which time an advisory account may be prevented from achieving its investment objective.

Mutual Funds and ETFs

An investment in a mutual fund or ETF involves risk, including the loss of principal. Mutual fund and ETF shareholders are necessarily subject to the risks stemming from the individual issuers of the fund's underlying portfolio securities. Such shareholders are also liable for taxes on any fund-level capital gains, as mutual funds and ETFs are required by law to distribute capital gains in the event they sell securities for a profit that cannot be offset by a corresponding loss.

Shares of mutual funds are generally distributed and redeemed on an ongoing basis by the fund itself or a broker acting on its behalf. The trading price at which a share is transacted is equal to a fund's stated daily per share net asset value ("NAV"), plus any shareholders fees (e.g., sales loads, purchase fees, redemption fees). The per share NAV of a mutual fund is calculated at the end of each business day, although the actual NAV fluctuates with intraday changes to the market value of the fund's holdings. The trading prices of a mutual fund's shares may differ from the NAV during periods of market volatility, which may, among other factors, lead to the mutual fund's shares trading at a premium or discount to actual NAV.

Shares of ETFs are listed on securities exchanges and transacted at negotiated prices in the secondary market. Generally, ETF shares trade at or near their most recent NAV, which is

generally calculated at least once daily for index-based ETFs and potentially more frequently for actively managed ETFs. However, certain inefficiencies may cause the shares to trade at a premium or discount to their pro rata NAV. There is also no guarantee that an active secondary market for such shares will develop or continue to exist. Generally, an ETF only redeems shares when aggregated as creation units (usually 20,000 shares or more). Therefore, if a liquid secondary market ceases to exist for shares of a particular ETF, a shareholder may have no way to dispose of such shares.

Finally, some mutual funds and ETFs may have lock-up periods that restrict an investor from selling their position for a period of time. Other mutual funds and ETFs could also have early redemption fees that are taken if the investor sells their position before a certain amount of time.

Interest Rate Risks

Interest rates may fluctuate significantly, causing price volatility with respect to securities or instruments held by clients.

Item 9. Disciplinary Information

There are no disciplinary events relating to any of the owners, officers, or employees of MEDIQUS.

Item 10. Other Financial Industry Activities and Affiliations

Some of the financial counselors of MEDIQUS are registered representatives of Ausdal Financial Partners, Inc., a broker-dealer firm. As registered representatives, they receive a commission from the purchase or sale of publicly traded stocks, bonds, mutual funds, unit investment trusts, REIT's, or other publicly traded securities or insurance products. This practice presents a conflict of interest by giving us an incentive to recommend investment products based on the compensation received, rather than on your needs. We believe we avoid actual conflicts because:

- We inform all clients of this conflict
- We review any recommendations to verify client suitability and that products are competitive offerings
- We encourage our clients to review our recommendations with their other advisors

These services are available to you if you do not select to use our fee-only Wealth Builder services.

Licensed Insurance Agents

Some of the financial counselors of MEDIQUS are licensed insurance agents and offer certain insurance products on a fully-disclosed commissionable basis. A conflict of interest exists to the extent that we recommend the purchase of insurance products where our financial counselors are entitled to insurance commissions or other additional compensation. We believe that we mitigate conflicts as discussed above.

Item 11. Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

MEDIQUS maintains and follows a written Code of Ethics. Our Code states we are fiduciaries and have the responsibility to render professional, continuous, and unbiased investment advice to you. In addition, we owe you a duty of honesty, good faith, and fair dealing. Finally, as a fiduciary, we must always act in your best interest and must avoid or disclose conflicts of interests. A complete copy of our Code of Ethics is available to any client or prospective client upon request.

All MEDIQUS employees are prohibited from trading, either personally or on behalf of others, while in possession of material, nonpublic information. Every quarter, our employees report all security transactions in their accounts. Every year our employees describe all of their covered/reportable investments. Every year we review our Code with all employees to make certain it accurately reflects our responsibilities to you.

Our employees invest in the same mutual funds, exchange traded funds or certificates of deposit we recommend to our clients. Purchases and sales are made in the same manner as your account. No preferential treatment is provided for employee accounts over your account.

Our Chief Compliance Officer is Ronald J. Paprocki, JD, CFP®.

Item 12. Brokerage Practices

The Custodians and Brokers We Use

MEDIQUS does not maintain custody of your assets on which we advise; although we may be deemed to have custody of your assets if you give us authority to withdraw assets from your account (see “Custody”, below). Your assets must be maintained in an account at a “qualified custodian,” generally a broker-dealer or bank. We refer to these companies as “our approved custodian firms”. Currently, our approved custodian firms for our Wealth Builder is MTG, LLC dba Betterment Securities (“Betterment Securities”), a registered broker dealer and member of the SIPC. We recommend our clients use our approved custodian firm as the qualified custodian. Such firms are registered broker-dealers and a member of SIPC. We are

independently owned and operated and are not affiliated with any of these firms.

The custodian will hold your assets in a brokerage account and buy and sell securities when we or you instruct them to. While we recommend you use our approved custodian firms as custodian/broker, you will decide whether to do so and will open your account by entering into an account agreement directly with them. We do not open the account for you, although we can assist you in doing so. If you do not wish to place your assets with our approved custodian firms, we cannot provide our Wealth Builder service to you.

How We Select Brokers/Custodians

We seek to recommend a custodian/broker who will hold your assets and execute transactions on terms that are, overall, most advantageous when compared to other available providers and their services. We consider a wide range of factors, including, among others:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody)
- Capability to execute, clear, and settle trades (buy and sell securities for your account)
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payment, etc.)
- Breadth of available investment products (stocks, bonds, mutual funds, ETFs, etc.)
- Availability of investment research and tools that assist us in making investment decisions
- Quality of services
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices
- Reputation, financial strength, and stability
- Prior service to us and our other clients
- Availability of other products and services that benefit us, as discussed below (see “Products and Services Available to Us from our Approved Custodian Firms”)

Your Brokerage and Custody Costs

Betterment Securities does not charge you separately for custody/brokerage services, but is compensated as part of the Betterment for Advisors (defined below) platform fee, which is charged for a suite of platform services, including custody, brokerage, and sub-advisory services provided by Betterment and access to the Betterment for Advisors platform. The platform fee is an asset-based fee charged as a percentage of assets in your Betterment account that is tiered based on the aggregate balance of all of our client accounts at Betterment (not including funds held in Betterment Cash Reserve). That wrap fee currently ranges from 0.12% to 0.25% of account balances.

Clients utilizing the Betterment for Advisors platform may pay a higher aggregate fee than if the investment management, brokerage and other platform services are purchased separately.

Nonetheless, for those Clients participating in the Betterment for Advisors platform, we have determined that having Betterment Securities execute trades is consistent with our duty to seek “best execution” of your trades. Best execution means the most favorable terms for a transaction based on all relevant factors, including those listed above (see “How we select brokers/custodians”). Additional information regarding Betterment’s fees and compensation is described in Betterment’s Form ADV Part 2A.

Trading Policy

When using the Betterment for Advisors platform, we and you are subject to the trading policies and procedures established by Betterment. These policies and procedures limit our ability to control, among other things, the timing of the execution of certain trades (including in response to withdrawals, deposits, or asset allocation changes) within your account. You should not expect that trading on Betterment is instant, and, accordingly, you should be aware that Betterment does not permit you or us to control the specific time during a day that securities are bought or sold in your account (i.e., to “time the market”). Betterment describes its trading policies in Betterment LLC’s Form ADV Part 2A. As detailed in that document, Betterment generally trades on the same business day as it receives instructions from you or us. However, transactions will be subject to processing delays in certain circumstances. In particular, orders initiated on non-business days and after markets close generally will not transact until the next business day. Betterment also maintains a general approach of not placing securities orders during approximately the first thirty minutes after the opening of any market session. Betterment also generally stops placing orders arising from allocation changes in existing portfolios approximately thirty minutes before the close of any market session. Betterment continues placing orders associated with deposit and withdrawal requests until market close. Betterment maintains a general approach of not placing orders around the time of scheduled Federal Reserve interest rate announcements. Furthermore, Betterment may delay or manage trading in response to market instability.

With respect to traditional securities portfolios, Betterment places aggregated orders involving multiple Betterment accounts trading in the same securities. Orders for the purchase or sale of securities are routed by Betterment Securities to Apex Clearing Corporation (“Apex”), the clearing broker used by Betterment Securities, for managed execution. Apex is entitled to receive payments or rebates on orders from Betterment Securities, but Apex does not pass on to Betterment Securities any portion of such payments.

For further information, please consult Betterment LLC’s Form ADV Part 2A.

Products and Services Available to Us from Our Approved Custodian Firms

Betterment Securities serves as broker-dealer to Betterment for Advisors, an investment and advice platform serving independent investment advisory firms like us (“Betterment for Advisors”). Betterment for Advisors also makes available various support services which may not be available to Betterment’s retail customers. Some of those services help us manage or

administer our clients' accounts, while others help us manage and grow our business. Betterment for Advisors' services generally are available on an unsolicited basis (we don't have to request them) and at no charge to us. Following is a more detailed description of these support services.

Services That Benefit You. Betterment for Advisors includes access to a globally diversified, low-cost portfolio of ETFs, execution of securities transactions, and custody of client assets through Betterment Securities. In addition, a series of model portfolios created by third-party providers are also available on the platform. Betterment Securities' services described in this paragraph generally benefit you and your account. We use these types of services extensively.

Services That May Not Directly Benefit You. Betterment, or other custodians that we use through Wealth Builder or other services (together with Betterment, "custodians"), also make available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both their own and that of third parties. We can use this research to service all or a substantial number of our clients' accounts, including accounts not maintained at a particular custodian. In addition to investment research, they also make available software and other technology that:

- Provide access to client account data (such as duplicate trade confirmations and account statements)
- Facilitate trade execution and allocate aggregated trade orders for multiple client accounts
- Provide pricing and other market data
- Facilitate payment of our fees from our clients' accounts
- Assist with back-office functions, recordkeeping, and client reporting

We use these services less frequently.

Services That Generally Benefit Only Us. The custodians also offer other services intended to help us manage and further develop our business enterprise. These services include:

- Educational conferences and events
- Consulting on technology, compliance, legal, and business needs
- Publications and conferences on practice management and business succession
- Access to employee benefits providers, human capital consultants, and insurance providers

The custodians provide some of these services themselves. In other cases, it will arrange for third-party vendors to provide the services to us. The custodian can also discount or waive its fees for some of these services or pay all or a part of a third party's fees. They may also provide us with other benefits, such as occasional business entertainment of our personnel. We use these types of services occasionally.

Our Interest in Custodian/Broker Provided Services

The availability of these services from Betterment for Advisors benefits us because we do not have to produce or purchase them. In addition, we do not have to pay for Betterment Securities' services. These services may be contingent upon us committing a certain amount of business to Betterment Securities in assets in custody. We may have an incentive to recommend that you maintain your account with Betterment Securities, based on our interest in receiving Betterment for Advisors and Betterment Securities' services that benefit our business rather than based on your interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a potential conflict of interest. We believe, however, that our selection of Betterment Securities as custodian and broker is in the best interests of our clients. Our selection is primarily supported by the scope, quality, and price of Betterment Securities' services (see "How we select brokers/custodians") and not Betterment for Advisors and Betterment Securities' services that benefit only us or that may not directly benefit you.

Item 13. Review of Accounts

Your account in our Wealth Builder is reviewed at least quarterly. During these reviews we monitor the performance of your account during a variety of time periods. In addition, we review the amount of assets invested in each of the categories based on your objectives. Finally, we review the performance of every investment in your account to compare its performance relative to the appropriate benchmark, identify changes in management, changes in investment style and changes in internal expenses. A review will also occur if you inform us of a change in your investment philosophy or a change in how you wish to use the account. For ERISA plan services, MEDIQUS will review the client's Investment Policy Statement (IPS) whenever the client advises us of a change in circumstances regarding the needs of the plan. MEDIQUS will also review the investment options of the plan according to the agreed upon time intervals established in the IPS. Such reviews will generally occur quarterly.

All reviews are completed by our President, Chief Executive Officer, Vice Presidents, Financial and Investment Analysts, or Wealth Managers. Financial plans prepared for you are recommended to be reviewed and updated each year. These reviews and updates are provided to you in written form.

Item 14. Client Referrals and Other Compensation

We receive an economic benefit from our approved custodian firms in the form of the support products and services it makes available to us and other independent investment advisors whose clients maintain their accounts at their firm. These products and services, how they benefit us, and the related conflicts of interest are described in "Brokerage Practices" above.

The availability to us of these products and services is not based on us giving particular investment advice, such as buying particular securities for our clients.

In the event a client is introduced to us by either an unaffiliated or an affiliated solicitor, we can pay that solicitor a referral fee in accordance with applicable securities laws. As a matter of firm practice, any such referral fee is paid solely from our advisory fee and does not result in any additional charge to the client. If the client is introduced to us by an unaffiliated solicitor, the client will receive a solicitor's disclosure statement containing the terms and conditions of the solicitation arrangement and any conflicts of interest. Any affiliated solicitor of our firm is required to disclose the nature of his or her relationship to prospective clients at the time of the solicitation.

Item 15. Custody

We are deemed to have custody of client funds and securities because we are given the ability to debit client accounts for payment of our fees. As such, client funds and securities are maintained at one or more financial institutions that serve as the qualified custodian with respect to such assets. Such qualified custodians will send account statements to clients at least once per calendar quarter that typically detail any transactions in such account for the relevant period. They will be sent to the email or postal mailing address you provided to the custodian. Your statements will be available for you to review on the activity section of your Wealth Builder/Betterment for Advisors account portal. You will also receive account statements directly from Betterment Securities at least quarterly at www.bettermentsecurities.com. You should carefully review those statements promptly when you receive them. We also urge you to compare the custodian's account statements to the portfolio reports you will receive from us.

Item 16. Investment Discretion

At MEDIQUS, our policy is to review with you each of the securities we recommend before you invest. We (and Betterment) also rebalance your account as needed or can sell various securities when you have a need for cash from your account. At those times we select among your various securities to make necessary sells or purchases. This ability results in our having investment discretionary authority of your account. This authority is described in our client agreement and the account application agreements of the custodian.

Clients who participate in Wealth Builder have discretionary accounts, meaning that we and Betterment can buy and sell investments on your behalf when it is determined it is appropriate to do so. Betterment uses algorithms to advise clients and manage their accounts. These algorithms are developed, overseen, and monitored by Betterment's investment advisory

personnel.

Item 17. Voting Client Securities

Occasionally, owners of securities are asked to vote on a specific matter relating to the security. Wealth Builder clients delegate to Betterment for Advisors the authority to receive and vote all proxies and related materials for any security held in Wealth Builder accounts. Betterment maintains policies and procedures reasonably designed to mitigate conflicts of interest and reasonably ensure that proxy matters are conducted in the best interest of clients. Betterment will only vote on proxies and respond to corporate actions associated with securities that Betterment currently selects for its constructed portfolios and will abstain from voting on other securities, including but not limited to those securities only present in third-party portfolios, custom portfolios, or securities transferred to Betterment via ACATS, in each case that are not already supported in a Betterment constructed portfolio. If a security is present in Betterment constructed portfolios and outside of Betterment constructed portfolios, Betterment will vote on proxies associated with that security in all portfolios in which it is held. Betterment will abstain from voting on such proxies if it determines that abstaining is in the best interest of its clients. Additional information about proxy matters is contained in Betterment's [Form ADV Part 2A](#).

If you prefer to cast your own vote in these matters, we can assist you in gathering information we believe will help you make an informed decision. Contact us via phone (800-883-8555) or email and we will assist you.

Item 18. Financial Information

We do not require or solicit prepayment of fees or have custody of your assets. MEDIQUS has never been the subject of a bankruptcy petition and there is currently no financial condition that is likely to impair our ability to satisfy our commitment to our clients.

Item 19. 2B of Form ADV: Brochure Supplement

This brochure supplement provides information about:

- Lee A. Catalano, CFP®
- Julie Khazan, CFP®
- Ronald J. Paprocki, JD, CFP®
- Matthew W. Paprocki, JD, CFP®
- Jeffery W. Witz, CFP®
- CFP® Certification Explanation Statement

This brochure supplements the MEDIQUS Asset Advisors, Inc. Wealth Builder brochure. You should have received a copy of that brochure. Please contact our office at 800-883-8555 if you did not receive the MEDIQUS brochure or if you have any questions about the contents of this supplement.

Additional information about each of these individuals is available on the SEC's website at www.adviserinfo.sec.gov.

Name	Lee A. Catalano
Year of Birth	1953
Formal Education after High School	University of Illinois Chicago BS, 1975
Business Background (previous five years)	January 1996 to Present: MEDIQUS Asset Advisors, Inc. Vice President / Senior Financial Counselor
Professional Designations	Certified Financial Planner (CFP®) 1994
Disciplinary Information	None
Other Business Activities	Mr. Catalano is a registered representative of Ausdal Financial Partners, Inc., a broker-dealer firm. As a registered representative, he will receive a commission from the purchase or sale of publicly traded stocks, bonds, mutual funds, unit investment trusts, REIT's, or other publicly traded securities or insurance products. These services are available to you if you do not select to use our fee-only investment advisory services.
Additional Compensation	None
Supervision	The Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP® (312-419-3733) is responsible for the supervision of Mr. Catalano's activities. Advice given to clients is reviewed by Mr. Paprocki. All performance information delivered as part of our investment advisory services is consistent with all compliance requirements. Further, as a registered representative Mr. Catalano's activities are supervised to the extent required by Ausdal Financial Partners, Inc. Member FINRA/SIPC.

Name	Julie Khazan
Year of Birth	1986
Formal Education after High School	DePaul University, BS 2009
Business Background (previous five years)	May 2009 to Present: MEDIQUS Asset Advisors, Inc. Vice President Financial & Investment Strategy
Professional Designations	Certified Financial Planner (CFP®) 2012
Disciplinary Information	None
Other Business Activities	Ms. Khazan is a life and health insurance licensee. As such, she can advise clients regarding their insurance products.
Additional Compensation	None
Supervision	The Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP® (312-419-3733) is responsible for the supervision of Ms. Khazan's activities. Advice given to clients is reviewed by Mr. Paprocki. All performance information delivered as part of our investment advisory services is consistent with all compliance requirements.

Name	Ronald J. Paprocki
Year of Birth	1955
Formal Education after High School	Knox College, BA 1977 DePaul University, JD 1985
Business Background (previous five years)	January 1996 to Present: MEDIQUS Asset Advisors, Inc. Chief Executive Officer Chief Compliance Officer
Professional Designations	Certified Financial Planner (CFP®) 1988
Disciplinary Information	None
Other Business Activities	Mr. Paprocki is a registered representative of Ausdal Financial Partners, Inc., a broker-dealer firm. As a registered representative, he will receive a commission from the purchase or sale of publicly traded stocks, bonds, mutual funds, unit investment trusts, REIT's, or other publicly traded securities or insurance products. These services are available to you if you do not select to use our fee-only investment advisory services.
Additional Compensation	None
Supervision	As Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP®, CHBC is responsible for the supervision of all employee activities. The advice given to clients by Mr. Paprocki is reviewed by Ms. Karen Brask (Chief Operations Officer) (312-419-3733). All performance information delivered as part of our investment advisory services is consistent with all compliance requirements. Further, as a registered representative Mr. Paprocki's activities are supervised to the extent required by Ausdal Financial Partners, Inc. Member FINRA/SIPC.

Name	Matthew W. Paprocki
Year of Birth	1992
Formal Education after High School	Wheaton College, BA 2015 DePaul University College of Law, JD 2020
Business Background (previous five years)	January 2016 to Present: MEDIQUS Asset Advisors, Inc. Vice President of Institutional Services
Professional Designations	Certified Financial Planner (CFP®) 2021
Disciplinary Information	None
Other Business Activities	Mr. Paprocki is a registered representative of Ausdal Financial Partners, Inc., a broker-dealer firm. As a registered representative, he may receive a commission from the purchase or sale of publicly traded stocks, bonds, mutual funds, unit investment trusts, REIT's, or other publicly traded securities or insurance products. These services are available to you if you do not select to use our fee-only investment advisory services.
Additional Compensation	None
Supervision	The Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP® (312-419-3733) is responsible for the supervision of Mr. Paprocki's activities. Advice given to clients is reviewed by Mr. Blau (President) or Mr. Paprocki. All performance information delivered as part of our investment advisory services is consistent with all compliance requirements.

Name	Jeffery W. Witz
Year of Birth	1985
Formal Education after High School	Grinnell College, BA 2008 DePaul University, MBA 2013
Business Background (previous five years)	February 2011 to Present: MEDIQUS Asset Advisors, Inc. Financial Counselor / Director of Business Development
Professional Designations	Certified Financial Planner (CFP®) 2016
Disciplinary Information	None
Other Business Activities	Mr. Witz is a life and health insurance licensee. As such, he can advise clients regarding their insurance products.
Additional Compensation	None
Supervision	The Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP® (312-419-3733) is responsible for the supervision of Mr. Witz's activities. Advice given to clients is reviewed by Mr. Paprocki. All performance information delivered as part of our investment advisory services is consistent with all compliance requirements.

CFP® Certification Explanation Statement

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Earn a bachelor’s degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirements through other qualifying credentials. CFP Board implemented the bachelor’s degree or higher requirement in 2007 and the financial planning development capstone course requirement in March 2012. Therefore, a CFP® professional who first became certified before those dates may not have earned a bachelor’s or higher degree or completed a financial planning development capstone course..
- Examination – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual’s ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations..
- Experience – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- Ethics – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board’s Code of Ethics and Standards of Conduct (“Code and Standards”), which sets forth the ethical and practice standards for CFP® professionals..

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards; and
- Ethics – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards..

CFP® professionals who fail to comply with the above standards and requirements will be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.