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This brochure provides information about the qualifications and business practices of Agili, P.C. If you have any questions about the contents of this brochure, please contact us at 804-358-2702 or aott@agilipersonalcfo.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Agili, P.C. is also available on the SEC's website at www.adviserinfo.sec.gov.

(2) Material Changes

This section is intended only to introduce material changes made since the submission of Agili's last ADV Part 2A on March 30, 2023. We encourage all clients to thoroughly read this Disclosure Brochure and contact us with any questions. A copy of this brochure may be requested by contacting Amber Ott at 804-358-2702 or aott@agilipersonalcfo.com. We will provide you with a new brochure at any time without charge.

Additional information about our company is available via the U.S. Securities Exchange Commission's ("SEC") website at www.adviserinfo.sec.gov. The SEC's website also provides information about any persons affiliated with Agili who are registered as investment adviser representatives of Agili. Information on our investment adviser representatives who work with your account can be found in our brochure supplements. Agili's CRD Number is 107664.

The following material changes have occurred:

None.

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(4) Advisory Business

Agili, P.C. (the “Firm”) is an independent, fee-only advisory firm providing comprehensive financial planning and investment management services for successful individuals, families, and institutions. As our clients’ Personal CFO, we focus on long-lasting relationships, personalized planning and financial management to create peace of mind and a path to their dreams.

Agili is a corporation formed in January of 1993. Prior to May 1, 2018, Agili was named JoycePayne Partners, P.C. The founder and principal shareholder of the Firm is Michael Joyce, CFA, CFP®. Additional shareholders of the firm are Marilee Falco, CFP®, ChFC®, Jamie Malone, CFA, CFP®, CPA and Van Nguyen, FPQP™. Agili is organized under the laws of the state of Pennsylvania and the United States of America. We work for clients across North America from our offices in Richmond, Virginia, and Bethlehem, Pennsylvania.

We work with successful individuals and families as their personal Chief Financial Officer to simplify and manage their complex financial lives so that they may enjoy doing what they love. For the vast majority of our clients, we manage their investment accounts on a fully discretionary basis. Each client has a customized and personalized investment plan designed to meet their financial and family objectives. In our initial meetings, we take a close look at the needs of the client and their family, including financial goals and objectives; personal, family and business responsibilities; time horizon to realize investment success; and needs for interim liquidity to fund their lifestyle. We consider the amount of risk the client feels comfortable taking and the type(s) of assets currently owned. And we take into account any restrictions the client has on the types of securities the client is willing to own. With all of this in mind, we design a comprehensive investment policy, which sets out the long-term strategic allocation for the client’s investment capital. We carefully select the investments in each asset class, sector and geography, accounting for risk and taxation, that best meet the client’s financial and family objectives. We continuously monitor the client’s accounts to ensure that investment performance is consistent with the long-term strategy, making tactical adjustments to investments owned as necessary to accommodate changes in the global markets.

For some clients, we also provide supervisory services over other investments. These may include personal and investment real estate, family-owned or private companies, restricted stock and options, and insurance and annuity accounts not under our discretionary management.

And, for all but a few investment management-only clients, we provide comprehensive financial planning advice in all areas, including cash flow planning, debt management, retirement planning, education funding, tax and estate planning, charitable gifting and philanthropic planning, and insurance analysis and risk management. When we provide financial planning services, we look at every aspect of a client’s financial situation to make sure that all of the pieces work together. We also monitor each client’s progress and address life and family issues as they inevitably arise, as a change in one area may well trigger the need for a change in another area. As examples, the purchase of a new life insurance policy will increase the size of an individual’s estate and may necessitate changes to his estate plan, and the addition of children may also alter the amount of insurance needed.

Generally, we present a written financial plan to each client. In this plan, we analyze the client's situation and make recommendations regarding how they can best work toward the achievement of their goals. Occasionally, we may provide verbal or written advice on specific financial matters that do not require the total financial planning process.

(5) Fees and Compensation

Agili is a fee-only financial advisory firm. As such, our sole source of compensation is the fees our clients pay us. Neither the firm nor any employee receives compensation from the sale of securities or other investment products.

Clients of Agili pay for investment advisory and financial planning services either as a percentage of assets under management or a fixed fee. A client who receives comprehensive investment and financial strategy services is charged a fee based on the total market value of the assets under management. We measure market value at the beginning of each calendar quarter, and we bill clients quarterly in advance. Our standard annual fee schedule for assets managed is:

- 1.00% on the first \$2,000,000 managed, plus
- 0.50% on the next \$8,000,000 managed, plus
- 0.35% on assets managed in excess of \$10,000,000.

Assets supervised include assets in which the client has limited investment choices, such as certain 401(k) plans, personal and investment real estate, etc. Whether an account classifies as assets managed or assets supervised is determined by Agili. Agili reserves the right to reclassify accounts if their investment choices expand or the account, or its purpose in the portfolio, becomes more complex. Our standard annual fee schedule for assets supervised is:

- 0.50% on total assets supervised.

The above-listed standard fee schedule may be subject to a minimum annual fee based on the complexity of the overall client engagement. This minimum annual fee is disclosed and mutually agreed to with the client in the letter of engagement between Agili and the client. A different fee may be mutually determined by Agili and the client if, for example, the client's situation is less complex.

Certain clients may be charged a flat fee for financial advisory services. In these cases, the total fee is based on the number of hours we spend fact-finding, analyzing, developing, and presenting the client's financial plan. Prior to the engagement, we provide the client with an estimate of the total expected fees. We may request an advance of up to fifty percent (50%) of the expected total fees when the client enters into a flat fee financial planning engagement.

A client may select one of two methods for paying an Agili invoice: the client may submit payment or the client may elect to have fees deducted from one or more of his investment accounts. In either case, an invoice will be issued to the client on a quarterly basis. If the client has elected to have his fee deducted from one or more of his investment accounts, the invoice is for informational purposes only

and includes the fee calculation. When entering an engagement, Agili generally requires a deposit before performing investment advisory services. This advance deposit is credited against future billings.

Either the client or Agili may cancel a client agreement at any time, for any reason or no reason at all, by providing the other party with written notice. If a client agreement is terminated, Agili will return all unearned fees to the client within 30 (thirty) days. The amount of the refund is determined by a pro-rated amount of the quarterly fee that was paid in advance where the numerator is the number of days remaining in the quarter and the denominator is the total number of days in the quarter. For example, if an engagement is terminated after 30 days of a quarter that consists of 90 days, the refund will equal the amount of the quarterly fee paid in advance times 60 days/90 days.

In addition to paying Agili a fee, clients who own mutual funds, hedge funds or limited partnerships will also be subject to the operating expenses of the various underlying investments. These operating expenses are generally for management fees and distribution and administrative costs of the underlying funds. On a mutual fund, this is commonly known as the “expense ratio.” Agili has no financial interest in and receives no compensation from these operating expenses.

Finally, clients will also incur brokerage and other transaction costs when Agili buys and sells securities in their accounts. These costs are discussed in more detail in Section 12, “Brokerage Practices,” of this brochure.

(6) Performance-Based Fees and Side-by-Side Management

A performance-based fee is a fee based on a share of the capital gains or capital appreciation of a client’s assets. Side-by-side management involves the management of accounts that are charged performance-based fees and accounts that are not by the same individual(s). With the exception of our management of two non-traditional investment pools discussed in Section 10 (MJA Special Opportunities Fund, LP, and MJA Innovative Income Fund, LP), we do not charge performance-based fees. A performance-based fee may be charged on the two non-traditional investment pools mentioned above if returns on the funds exceed an established benchmark (known as a “hurdle rate”) as explained in the offering documents for each fund.

(7) Types of Clients

The majority of Agili’s clients are individuals. The firm also provides investment advice to pension and profit sharing plans, 401(k) plans, trusts, estates, corporations and other business entities.

We work with clients who have a minimum of \$1 million in investable assets. This minimum can be waived at our discretion for clients with whom we have experienced or expect to experience a long-term professional engagement.

(8) Methods of Analysis, Investment Strategies, Risk of Loss

Security analysis at Agili includes fundamental and quantitative methods. The main sources of information include Bloomberg Professional research services, Morningstar, fund prospectuses, S&P

reports, Argus reports, Thompson Reuters Stock Reports, Value Line Investment Research Center, reports from Strategic Economic Decisions, financial newspapers and magazines, research materials prepared by others, filings with the Securities and Exchange Commission, publicly-available information, and annual reports. Employees of Agili also attend on- and off-site visits with fund and portfolio managers, conference calls, and industry conferences.

The primary investment strategy we use for client accounts is strategic asset allocation. We may use passively-managed index and exchange-traded funds when appropriate for the client and actively-managed funds, dividend paying stocks, and individual bonds where there are opportunities to make a difference by security selection. Portfolios are generally globally diversified to reduce the risks associated with traditional markets. We may also at times recommend unrelated, third party investment managers, who have a greater expertise in certain investment sectors or disciplines, when appropriate for the client. For example, we typically will recommend institutional class mutual funds (when available) or third party managers to invest in international equities, foreign bonds, real estate and commodities.

The investment strategy for a specific client is based on the objectives, income needs, investment time horizon, constraints and unique circumstances (including tax situation) stated by the client during consultations. The client may change these objectives at any time. The client's goals and objectives are recorded during meetings and via correspondence with the client. Each client portfolio is constructed solely for that client. We do not use model portfolios, and we do not utilize composites to illustrate results.

All investment programs have certain risks that are borne by the investor. Our investment approach keeps the risk of loss in mind. However, as with all investments, clients face investment risks including the following: Loss of Principal Risk, Interest-rate Risk, Market Risk, Inflation Risk, Currency Risk, Reinvestment Risk, Business Risk, Liquidity Risk, Political and Regulatory Risk, and Financial Risk.

(9) Disciplinary Information

Neither Agili nor any employee of our firm has ever been subject to disciplinary actions by any regulatory authority or industry association.

(10) Other Financial Industry Affiliations

Agili serves as the investment advisor to **MJA Special Opportunities Fund, LP**, a Virginia limited partnership. MJA Special Opportunities Fund, LP is a pooled investment vehicle that invests in alternative investment funds including private equity, hedge, venture capital, real estate and commodities funds and pools. Within certain limits, the partnership may also invest directly in public or private companies, real estate, commodities or other direct investments or projects. The general partner for MJA Special Opportunities Fund is Bromley Partners, LLC, a Virginia limited liability corporation whose sole member is Michael Joyce. The partnership's investment goal is to deliver returns that are competitive with or superior to overall public equity returns on a risk-adjusted basis

over a long-term time horizon. MJA Special Opportunities Fund, LP is recommended to clients of Agili, and available to friends of the Firm, who meet the following criteria:

1. Are “accredited investors” within the meaning of Rule 501(a) of Regulation D promulgated under the Securities Act of 1933, as amended
2. Are “qualified purchasers” under Section 2(a)(51) of the Investment Company Act
3. Have a long-term investment time horizon that is necessary if a portion of their portfolio is to be invested in illiquid assets
4. Have a high tolerance for risk
5. Have above-average rate of return requirements

Investments in the partnership are not registered under the Securities Act of 1933, as amended, and are only offered after delivery and perusal of a private placement memorandum and execution of the subscription and limited partnership agreements. As investment advisor to MJA Special Opportunities Fund, LP, Agili receives a 1% annual management fee on invested capital that is payable quarterly. The partnership undergoes an independent audit annually by SC&H Attest Services, P.C. of Sparks, MD. The independent administrator for the partnership is Fleming Fund Services of Richmond, VA. This fund is open to new investment by current and new investors, and investors have limited redemption rights annually.

Agili serves as the investment advisor to **MJA Innovative Income Fund, LP**, a Virginia limited partnership that invested in alternative investment funds, including fixed-income funds, debt funds, hedge funds, private equity funds, real estate funds and commodities funds and pools. The goal of the partnership was to generate current income and total returns exceeding those historically generated by fixed-income mutual funds while experiencing lower volatility than high-yield bonds. The general partner for MJA Innovative Income Fund is Bromley Partners, LLC. MJA Innovative Income Fund, LP is closed to new investors. While open, it was recommended to clients of Agili, and made available to friends of the Firm, who met the following criteria:

1. Were “accredited investors” within the meaning of Rule 501(a) of Regulation D promulgated under the Securities Act of 1933, as amended
2. Had a long-term investment time horizon that is necessary if a portion of their portfolio is to be invested in illiquid assets
3. Had above-average rate of return requirements

Investments in the partnership are not registered under the Securities Act of 1933, as amended, and were only offered after delivery and perusal of a private placement memorandum and execution of the subscription and limited partnership agreements. As investment advisor to MJA Innovative Income Fund, LP, Agili received a 1% annual management fee on invested capital that was payable quarterly. Due to the fund being near the end of its life and having very few remaining assets, Agili waived the management fee beginning March 31, 2019. The partnership has in the past undergone an independent audit annually by SC&H Attest Services, P.C. of Sparks, MD. Due to the very limited number of investments in the partnership at this stage, going forward, the partnership will be part of the surprise

examination of the accounts over which Agili is deemed to have custody that is conducted annually by Keiter. The independent administrator for the partnership is Fleming Fund Services of Richmond, VA.

Finally, Agili previously served as the investment advisor to **MJA Private Equity Partners 2004, LP**, a Virginia limited partnership that invested in venture capital and private equity funds. MJA Private Equity Partners received the last distribution from its investments in 2022, and Agili formally wound the fund down in May 2023.

Agili has a minority ownership interest (less than 2%) in National Advisors Holdings, Inc. (“NAH”) a Delaware corporation. The business purpose of NAH is as sole owner and operator of **National Advisors Trust Company**, FSB (“National Advisors Trust”), a Federal Savings Bank that offers personal trust, IRA, custodial and employee benefit services to clients on a national basis. National Advisors Trust is regulated by the Office of the Comptroller of the Currency and is a member of the Federal Deposit Insurance Corporation.

Agili intends to recommend the services offered by National Advisors Trust on a case-by-case basis to investment advisory clients of the Firm. The Firm intends to recommend National Advisors Trust for client accounts in cases where fiduciary costs, access to investment products, technology support, or other service features offered by National Advisors Trust are deemed by the Firm to be advantageous to the client account or the client when compared with other trustee or custodial services. The Firm does not directly share in any service fees charged to client accounts by National Advisors Trust.

(11) Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Agili adopted a Code of Ethics to establish the rules, regulations and standards of professional conduct for officers and employees of Agili. The central premise of this Code of Ethics is that Agili, its principals and employees always place the interests of clients before personal interests.

As an investment adviser, Agili is a fiduciary. Some employees of the firm have the legal authority and duty to make financial decisions on behalf of our clients. Agili owes its clients an affirmative duty of good faith, full and fair disclosure of all material facts, and a sincere effort to avoid misleading clients.

The Code of Ethics specifically addresses potential conflicts of interest, personal investing and other investment-related activities. In addition, all officers and employees of Agili are expected to comply with the CFA Institute Code of Ethics, which is attached to and made part of the Agili Code of Ethics.

These guidelines are meant to ensure that high ethical standards are maintained by Agili and its officers and employees, and to avoid circumstances which may lead to or give the appearance of conflicts of interest, insider trading, or unethical business conduct. Also, the activities of Agili must always be in full compliance with applicable laws and regulations.

Amber Ott serves as Chief Compliance Officer. As such, Ms. Ott is charged with ensuring that all Agili officers and employees comply with all aspects of the Code of Ethics at all times. If it is discovered that an officer or employee has not complied with the requirements of the Code of Ethics, Agili may impose

such sanctions as it deems appropriate, including, among other things, disgorgement of profits, censure, suspension, or termination of employment.

A summary of the most pertinent information from our Code of Ethics is included below. We are, however, happy to provide a copy of the full document to any client or prospective client upon request.

Employees of Agili must conduct their personal securities transactions according to the following regulations:

- Initial Public or Limited Offerings: Employees must obtain approval from the Chief Compliance Officer before directly or indirectly acquiring beneficial ownership in any security in an initial public offering or in a limited offering.
- Pre-Approval of Securities Transactions: Employees are encouraged to discuss and obtain approval from the Chief Compliance Officer before placing a personal securities transaction if there is any question of whether such transaction is in conformity with the Code of Ethics.
- Short-Term Trading: Employees are prohibited from short-term trading unless specific approval has been obtained from the Chief Compliance Officer.
- Restrictions on Investment Actions: Employees may not act on behalf of Agili in connection with any transaction in which the employee has a personal interest unless such security transaction is an approved Agili investment recommendation. Also, investment opportunities must be offered first to clients before employees may act on them.
- Front-Running and Scalping: Employees must not trade ahead of client orders (front-running) or trade ahead of client recommendations (scalping).

In addition to the policies listed above, employees of Agili are also required to disclose all reportable securities holdings in which the employee has any direct or indirect ownership. A reportable security is any security other than:

- Direct obligations of the United States Government;
- Bankers' acceptances, bank certificates of deposit, commercial paper and high-quality short-term debt instruments, including repurchase agreements;
- Shares of money market funds; and
- Shares of open-ended mutual funds and exchange-traded funds held in the Agili retirement plan and in 529 Plans (college savings plans)

All other securities (stocks, bonds, mutual funds, etc.) owned by employees of Agili (and members of the employees' families sharing the same household) must be disclosed in the following reports:

- Initial Holdings Report
- Annual Holdings Report
- Quarterly Transactions Report

The Chief Compliance Officer (Amber Ott) reviews the above-mentioned reports to determine whether employees have followed Agili's procedures. She also analyzes the employee's trading activity for any

action that may indicate a possible breach of fiduciary duty. Michael Joyce reviews Ms. Ott's holdings and transactions reports.

(12) Brokerage Practices

Agili will, from time to time, recommend broker-dealer(s) to a client, at the client's request. Recommended broker-dealers will be selected based on their proven integrity, their ability to provide the client with best execution of orders at competitive commission rates, and the quality of client service they provide.

If at any time a client prefers to choose their own broker-dealer or to maintain their accounts with a broker-dealer they selected before becoming a client of Agili, we will do our best to work with the chosen broker-dealer. It is possible, however, that we will be unable to achieve the most favorable execution of client transactions with the broker-dealer the client selected. In this case, selecting their own broker-dealer could result in higher transaction costs for the client. For example, the client might pay higher brokerage commissions because we will not be able to aggregate orders to reduce transaction costs or the client might receive less favorable prices. Whether or not Agili has referred a broker to a client, Agili will endeavor to advise the client in negotiating the most favorable commission rates possible.

The majority of Agili's clients use Schwab Advisor Services or Fidelity Institutional as their broker-dealers. Schwab Advisor Services and Fidelity Institutional are discount brokerage firms that are also omnibus custodians who can custody a wide universe of investments. However, Agili periodically evaluates the broker-dealer options that are available to ensure that Schwab Advisor Services and Fidelity Institutional remain competitive with regard to overall execution, commissions charged, and services provided to Agili's clients who custody with them. Occasionally, Agili will "trade away" from the broker-dealer that custodies the client's accounts to take advantage of a wider universe of investment choices and to reduce transaction fees. For example, we will often trade away on bonds (which trade over the counter) to gain access to inventory not available at Schwab Advisor Services or Fidelity Institutional and to reduce the mark up or mark down on the bonds. The bond transactions then settle at the client's custodian on a "delivery vs. payment" (DVP) basis.

In addition, whenever an Agili employee recommends a broker-dealer to a client, he or she endeavors to provide multiple options and permits the client to make the final decision.

Agili reviews execution of trades and trading fees at each custodian annually. Agili does not receive any portion of the trading fees.

Agili also participates in the Schwab Advisor Services customer program. Schwab Advisor Services is a business segment of Charles Schwab & Co., Inc. ("Charles Schwab"), member FINRA/SIPC. Charles Schwab is an independent and unaffiliated SEC-registered broker-dealer. Charles Schwab offers services to independent investment advisors, including custody of securities, trade execution, and clearance and settlement of transactions. Agili receives some benefits from Charles Schwab through its participation in the program (please see the disclosure under Item 14 below).

As part of its fiduciary duty to clients, Agili endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Agili or its related persons in and of itself creates a potential conflict of interest and may indirectly influence Agili's choice of Schwab Advisor Services for custody and brokerage services.

Agili does not participate in so-called "soft dollar" relationships. A soft dollar arrangement is one in which the investment manager directs the commission generated by the transaction towards a third party or in-house party in exchange for services that are for the benefit of the client but are not client directed. Soft dollars, in contrast to hard dollars (actual cash), which have to be reported, are incorporated into brokerage fees and paid expenses and may not be reported directly.

(13) Review of Accounts

For engagements involving investment advice with performance monitoring, accounts are reviewed in detail by either the Financial Strategist or the Senior Financial Strategist at a frequency commensurate with the size and complexity of the account, but in no case less than semi-annually. Outside of that formal review schedule, accounts are monitored by our Portfolio Analysts to ensure that the client's primary objectives are being maintained. In addition, client accounts are reviewed promptly if an event occurs to trigger a review. Triggering factors include, but are not limited to, (1) market activity, (2) changes in the regulatory environment and (3) changes in a client's objectives or investment time horizon.

For financial planning engagements, reviews are generally conducted on an annual basis. Triggering factors for these reviews include: (1) the lapse of time for an annual review, (2) client request and (3) a change in the client's objectives and/or financial risk tolerance. Specific client circumstances may dictate a different frequency of review.

All investment management clients will receive, no less than quarterly, written reports containing the following information: (1) Portfolio Overview, (2) Asset Class Performance Summary and (3) Portfolio Holdings, including performance of each individual position held. Clients who receive only financial planning services may not receive the above-mentioned quarterly reports.

(14) Client Referrals and Other Compensation

As noted above in Item 12, Agili participates in the Schwab Advisor Services customer program. There is no direct link between Agili's participation in the Schwab Advisor Services customer program and the investment advice Agili gives to its clients, although Agili does receive economic benefits through its participation in the program that are not typically available to Charles Schwab retail investors. These benefits include the following products and services (provided without cost or at a discount):

- Receipt of duplicate client statements and confirmations
- Research-related products and tools
- Consulting services
- Access to a trading desk serving advisor participants

- Access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts)
- The ability to deduct advisory fees directly from client accounts
- Access to an electronic communications network for client order entry and account information
- Access to mutual funds with no transaction fees and to certain institutional money managers
- Discounts on research services from Schwab Center for Financial Research
- Discounts on compliance, marketing, research, technology, and practice management products or services provided to advisors by third party vendors.

Agili receives an economic benefit from the research, products and services listed above because the firm does not need to produce or pay market price for them. These benefits are essentially paid for by client brokerage commissions.

Charles Schwab may also have paid for business consulting and professional services received by employees of Agili and may also pay or reimburse expenses (including travel, lodging, meals and entertainment) for Agili's personnel to attend conferences or meetings relating to the Schwab Advisor Services customer program or to Charles Schwab's advisor custody and brokerage services in general. Some of the products and services made available by Charles Schwab through the program may benefit Agili but may not benefit its client accounts. These products or services may assist Agili in managing and administering client accounts, including accounts not maintained at Charles Schwab. Other services made available by Charles Schwab are intended to help Agili manage and further develop its business enterprise. The benefits received by Agili or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to Charles Schwab.

Before TD Ameritrade Institutional was acquired by Charles Schwab, Agili participated in the TD Ameritrade AdvisorDirect referral program. Through this program, Agili received client referrals from TD Ameritrade. Agili continues to pay Charles Schwab an on-going fee for each past client referral. This fee is a percentage (not exceeding 25%) of the advisory fee that the client pays to Agili ("Solicitation Fee"). Agili does not charge clients referred through the TD Ameritrade AdvisorDirect program any fees or costs higher than its standard fee schedule or otherwise pass the on-going Solicitation Fee paid to Charles Schwab to Agili's clients. At the time Agili participated in the TD Ameritrade AdvisorDirect program, Agili never directed client transactions to TD Ameritrade in return for client referrals.

(15) Custody

In addition to our management of two non-traditional investment pools discussed in Section 10 (MJA Special Opportunities Fund, LP and MJA Innovative Income Fund, LP), Agili has custody of a small amount of client funds, as the term "custody" is defined by the SEC. However, as a matter of policy and practice, Agili and its employees are prohibited from taking possession of any cash or security from a client. Agili is deemed to have custody of client assets in several accounts where Agili uses a client's username and password to access a client's outside brokerage or bank account online. This information is voluntarily provided to Agili by the client and is used for tracking account changes for portfolio management purposes and trading purposes only. Additionally, Agili's President Michael Joyce serves as

trustee for a few client trusts, effectively giving the Firm custody of the assets within the trust. The Firm has engaged an independent public accountant to conduct an annual surprise examination of the accounts over which Agili is deemed to have custody or for which Michael Joyce serves as trustee.

MJA Special Opportunities Fund, LP, one of the non-traditional investment pools listed above, is audited annually and the audited financial statements are distributed to investors in the pools within 180 days of the end of the fiscal year. The other non-traditional investment pool Agili manages – MJA Innovative Income Fund, LP – is part of the annual surprise examination conducted on the accounts over which Agili is deemed to have custody.

(16) Investment Discretion

At the beginning of an engagement, an Agili advisor and the client mutually determine if Agili will have discretionary trading authority over the client's accounts. If the client wants to grant Agili discretionary trading authority, the client executes a Limited Power of Attorney. If Agili has trading authority in a client's account, Agili **does not** have to obtain additional specific client consent to (1) buy or sell securities or (2) determine the amount of securities to be bought or sold. Agili **does** have to obtain specific client consent to (1) determine which broker or dealer to use and (2) establish whether commissions are paid.

If the client does not want to grant discretionary trading authority to Agili, he or she is under no obligation to do so. However, the Schwab Advisor Services platform is only available to accounts with discretionary trading authority. If a client does not want to grant discretionary trading authority to Agili, his or her accounts will need to be custodied at an alternative broker-dealer where the advantages of the ability to purchase institutional shares of mutual funds and low brokerage commissions might not be available. In addition, without discretionary trading authority, Agili would not be able to place trades in a client's account or make account inquiries on a client's behalf, so the client would need to be actively involved in the implementation of investment recommendations.

Clients who grant discretionary trading authority to Agili will sometimes be affected by block orders. Agili will allocate shares of a block order that has been filled in its entirety to the relevant clients at the average price of the filled order. If a block order is partially filled, the block order will be filled on a pro-rata basis. Exceptions to these procedures, if any, will be detailed in writing along with the reason for the exception.

An additional complication may arise if the client wants to grant discretionary trading authority to Agili but directs that a certain broker-dealer be used to execute investment recommendations. If the client's chosen broker-dealer has internal restrictions that prevent investment managers from initiating investment transactions on the client's behalf, Agili would not be able to place any transactions.

As of December 31, 2023, Agili's assets under advisement were \$1,119,768,777. Of that amount, Agili's regulatory assets under management were \$1,083,956,817 on a discretionary basis and \$12,251,404 on a non-discretionary basis. Managing assets on a discretionary basis means that Agili has the authority to buy and sell securities for the client. Assets under advisement include some funds to which Agili

provides continuous and regulatory investment advisory services but that do not meet the definition of regulatory assets under management.

(17) Voting Client Securities

Agili does not vote client proxies but does provide clients with guidance and recommendations on proxy voting either at the client's request or in the case where we feel, at our discretion, that there is an important proxy issue whereby client/shareholder interests should be advocated.

Our recommendations on how proxies are voted will be in a manner consistent with the best interest of clients. Agili's policy is to disclose any material conflict of interest regarding a proxy vote to affected clients.

Client/shareholder interests that could trigger Agili's proxy voting recommendations include (but are not limited to):

- Stock options should be expensed and their cost transparent to shareholders.
- "Poison pills" and other anti-takeover provisions are opposed.
- Stock option plans and other compensation issues are reviewed on a case-by-case basis. Reasonableness, dilution of existing shareholder interests, and prior managerial performance are considered and evaluated.
- Mergers and other corporate restructurings are evaluated individually and are voted upon consistent with shareholders' long-term interest.
- Employee Stock Option Plans are voted favorably.
- Issues of social and corporate responsibility are evaluated individually, including consideration of the cost of complying with the issue up for vote.
- Decisions on directors to be elected if they own little or no stock in the company or have not acted in a manner that is the shareholders' best interests.

A copy of our proxy voting policy is available upon client request. Clients can, at their discretion, receive proxies and proxy voting solicitations directly from their custodian or transfer agent. Clients can always contact us for recommendations and advice on specific proxy issues.

(18) Financial Information

We are not required to include a balance sheet at this time. In addition, Agili is financially sound.

(19) Requirements for State-Registered Investment Advisors

Agili is registered with the U.S. Securities and Exchange Commission and is not registered or registering with any state securities authorities.

Acknowledgement of Receipt

- (1) I have received Form ADV, Parts 2A (and 2B, as to the adviser representatives servicing me);
- (2) I have had the opportunity to read it;
- (3) The conflicts of interest the firm may possess, and how those conflicts of interest are managed, have been discussed with me; and
- (4) I had the opportunity to ask questions and understand that I may continue to ask questions at any time.

Name

Date

Brochure Supplement (Part 2B of Form ADV)

Supervised Persons

Michael Joyce, Sarah Caine, Marilee Falco,
Carrie L. Fellon, Dan Honsberger and Jamie L. Malone



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Richmond, VA 23230

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As of March 26, 2024

This brochure supplement provides information about Michael Joyce, Sarah Caine, Marilee Falco, Carrie L. Fellon, Dan Honsberger and Jamie L. Malone that supplements the Agili, P.C. brochure. You should have received a copy of that brochure. Please contact Amber Ott, Chief Compliance Officer, if you did not receive Agili's brochure or if you have any questions about the contents of this supplement.

Additional information about Agili, P.C. is available on the SEC's website at www.adviserinfo.sec.gov.

Professional Certifications

Agili's employees have earned certifications and credentials that require further explanation.

Chartered Financial Analyst (CFA)

The Chartered Financial Analyst (CFA) license is a graduate-level investment credential established in 1962 and awarded by CFA Institute – the largest global association of investment professionals. There are currently more than 190,000 CFA charterholders working in more than 160 countries. To earn the CFA charter, candidates must: 1) pass three sequential examinations; 2) have at least four years of professional work experience in the investment decision-making process; 3) join the CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning. The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Michael Joyce and Jamie Malone are CFA charterholders.

CERTIFIED FINANCIAL PLANNER (CFP®)

The CERTIFIED FINANCIAL PLANNER™ designation is a professional certification for financial planners awarded by the Certified Financial Planner Board of Standards, Inc. (CFP Board). There are currently more than 97,000 CFP® certificants in the United States. To receive authorization to use the designation, the candidate must meet education, examination, experience and ethics requirements, and pay an ongoing certification fee. Candidates are also required to have a bachelor's degree or higher from an accredited U.S. college or university. The CFP® Certification Examination is taken over two 3-hour sessions in one day. The exam comprises 170 multiple-choice questions, including stand-alone questions, scenario-based questions and case study questions. Passing the exam is meant to demonstrate to the public that the certificant has attained a competency level necessary to practice independently as a financial planner. As a first step to the present CFP® certification criteria, students must master a list of nearly 100 topics on integrated financial planning. Principal Knowledge Topics include: Professional Conduct and Regulation; General Principles of Financial Planning; Risk Management and Insurance Planning; Investment Planning; Tax Planning; Retirement Savings and Income Planning; Estate Planning; and Psychology of Financial Planning. The CFP Board also requires that registrants adhere to a strict code of ethics.

Michael Joyce, Sarah Caine, Marilee Falco, Carrie Fellon, Dan Honsberger and Jamie Malone are CERTIFIED FINANCIAL PLANNER™ certificants.

Chartered Financial Consultant® (ChFC®)

Chartered Financial Consultant is a financial planning designation awarded by the American College of Financial Services. ChFCs must meet experience requirements and pass exams covering finance and investing. They must have at least three years of experience in the financial industry and have studied and passed an examination on the fundamentals of financial planning, including income tax, insurance, investments and estate planning.

Marilee Falco is a Chartered Financial Consultant®.

Chartered Retirement Plans SpecialistSM (CRPS®)

The Chartered Retirement Plans Specialist is a designation program for financial professionals awarded by the College for Financial Planning – a Kaplan Company. The program provides experienced advisors with a focus on retirement plans the knowledge to recommend implementation techniques that can be executed into well-structured, company-appropriate retirement plans. Upon obtaining this designation, specialists should be able to effectively administer retirement plans for businesses and their employees.

Carrie Fellon is a Certified Retirement Plans SpecialistSM.

Certified Public Accountant (CPA)

The primary functions CPAs fulfill relate to public accounting. In financial audit services, CPAs attest to the reasonableness of disclosures, the freedom from material misstatement, and the adherence to the applicable generally accepted accounting principles (GAAP) in financial statements.

In order to become a CPA in the United States, the candidate must sit for and pass the Uniform Certified Public Accountant Examination (Uniform CPA Exam), which is set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. Typically, the requirement is a U.S. bachelor's degree which includes a minimum number of qualifying credit hours in accounting and business administration with an additional one-year study. The Uniform CPA Exam tests general principles of state law such as the law of contracts and agency (questions not tailored to the variances of any particular state) and some federal law as well.

Jamie Malone is a Certified Public Accountant.

Master of Business Administration (MBA)

The Master of Business Administration is generally a 2-year, full-time program taught in business schools of major universities and colleges. An applicant must pass the Graduate Management Admission Test (GMAT) for admission. The coursework comprises theoretical and practical training. Degree holders can opt for specialization in marketing, finance, international business and human resource management. Students are trained in reasoning, observation and general business principles in order to be effective decision makers.

Michael Joyce and Jamie Malone hold MBA degrees.

Agili Supervised Persons

Michael Joyce, CFA, CFP®, MBA.

President



Date of birth: 09/16/1960

Educational Background:

- Bachelor of Science degree in Finance from Pennsylvania State University
- Master of Business Administration from Drexel University

Business Experience:

- Mr. Joyce founded the firm in 1993 and has continuously served as President and on the Investment Policy Committee.
- He has over 40 years of experience in the financial services industry.
- He was an adjunct professor of Finance at DeSales University and Chestnut Hill College from 1993 to 1995.

Disciplinary Information: None

Other Business Activities: None

Other Professional Activities: Mr. Joyce is a member of the CFA Institute and the National Association of Personal Financial Advisors (NAPFA) where he served on the Board of Directors from 2001-2004. Mr. Joyce was Chairman of the Board of Directors of NAPFA in 2003-2004. He has served on the Board of Directors of The NAPFA Foundation (formerly, the NAPFA Consumer Education Foundation) since 2005. He was President of the foundation board from 2005-2010 and is again President of the foundation board beginning in 2020. Mr. Joyce served on the Board of Directors of the Virginia Small Business Financing Authority (VSBFA) by gubernatorial appointments from 2005-2013 and again from 2017 to present. He served as Vice-Chairman of the Board of Directors of the VSBFA from 2010-2013. Mr. Joyce is a member of the Endowment Committee for Lead Virginia. Finally, Mr. Joyce is on the Board of Directors and is a member of the Investment Committee for The Richmond Forum.

Additional Compensation: None

Supervision: Michael Joyce's compliance-related activities are supervised by Amber Ott, Chief Compliance Officer. She reviews Mr. Joyce's investment advisory work through frequent office

interactions. She also reviews Mr. Joyce's activities through our client relationship management system. Amber Ott's contact information: (804) 358-2702, aott@agilipersonalcfo.com.

Sarah Caine, CFP®.

Financial Strategist



Date of birth: 3/11/1975

Educational Background:

- Bachelor of Science degree from Lehigh University

Business Experience:

- Ms. Caine interned at Agili from 1995 – 1996 while in college.
- Ms. Caine joined Agili on a full-time basis in 2002.

Disciplinary Information: None

Other Professional Activities: Ms. Caine is a member of the National Association of Personal Financial Advisors (NAPFA) and the Estate Planning Council of the Lehigh Valley. Additionally, Ms. Caine serves on the Endowment Committee of Congregation Brith Sholom.

Additional Compensation: None

Supervision: Sarah Caine's compliance-related activities are supervised by Michael Joyce, President, and Amber Ott, Chief Compliance Officer. Mr. Joyce reviews Ms. Caine's investment advisory work through frequent office interactions and on specific client engagements. Ms. Ott reviews Ms. Caine's activities through frequent office interactions and our client relationship management system. Michael Joyce's contact information: (804) 358-2702, mjoyce@agilipersonalcfo.com. Amber Ott's contact information: (804) 358-2702, aott@agilipersonalcfo.com.

Marilee Falco, CFP®, ChFC®.

Principal, Financial Strategist



Date of birth: 08/22/1959

Educational Background:

- Bachelor of Arts degree in Business Administration from Muhlenberg University

Business Experience:

- Ms. Falco worked at Morgan Stanley where she provided comprehensive financial advice to affluent families and business owners from 1996 – 2010.
- She was a Vice President and Financial Advisor at Santander Bank from 2010 – 2011.
- Ms. Falco joined Agili in 2011.

Disciplinary Information: None

Other Professional Activities: Ms. Falco is a member of the Estate Planning Council of the Lehigh Valley. She is extensively involved with the Greater Lehigh Valley United Way, serving as a Board Member and a current member of the Finance Committee and Endowment Committee. Additionally, Ms. Falco is a member of the Women's Giving Circle of Good Shepherd Rehabilitation and a member of the National Association of Personal Financial Advisors (NAPFA). She has served for many years on the Take the Lead Event Committee for the Girl Scouts of Eastern Pennsylvania and is a member of the Northampton Community College Planned Giving Committee.

Additional Compensation: None

Supervision: Marilee Falco's compliance-related activities are supervised by Michael Joyce, President, and Amber Ott, Chief Compliance Officer. Mr. Joyce reviews Ms. Falco's investment advisory work through frequent office interactions and on specific client engagements. Ms. Ott reviews Ms. Falco's activities through frequent office interactions and our client relationship management system. Michael Joyce's contact information: (804) 358-2702, mjoyce@agilipersonalcfo.com. Amber Ott's contact information: (804) 358-2702, aott@agilipersonalcfo.com.

Carrie L. Fellon, CFP®, CRPS®.

Financial Strategist



Date of birth: 05/27/1956

Educational Background:

- Bachelor of Science in Business Management from Centenary University

Business Experience:

- Ms. Fellon worked at Waddell & Reed, Inc. as a Financial Advisor.
- Ms. Fellon was Financial Advisor and President of Life Stage Financial Solutions, LLC from 2009 – 2015.
- She was a Financial Planner at Legacy Planning Partners from 2015 – 2016.
- Ms. Fellon joined Agili in 2016.

Disciplinary Information: None

Other Professional Activities: As Adjunct Faculty at Northampton Community College, Ms. Fellon has taught personal finance classes on college planning and Social Security maximization strategies. She is Past President of the Lehigh Valley Chapter of Business Women Networking Involving Charity & Education (BW NICE). In addition, she serves on the Core Team of Women's Giving Circle of Good Shepherd Rehabilitation and is a member of the Estate Planning Council of the Lehigh Valley.

Additional Compensation: None

Supervision: Carrie Fellon's compliance-related activities are supervised by Michael Joyce, President, and Amber Ott, Chief Compliance Officer. Mr. Joyce reviews Ms. Fellon's investment advisory work through frequent office interactions and on specific client engagements. Ms. Ott reviews Ms. Fellon's activities through frequent office interactions and our client relationship management system. Michael Joyce's contact information: (804) 358-2702, mjoyce@agilipersonalcfo.com. Amber Ott's contact information: (804) 358-2702, aott@agilipersonalcfo.com.

Daniel H. Honsberger, CFP®.

Financial Strategist



Date of birth: 12/04/1983

Educational Background:

- Bachelor of Science in Business Administration from The Ohio State University, with a Specialization in Accounting
- Financial Planning Certificate from Bryant University

Business Experience:

- Mr. Honsberger worked in the corporate finance department of Capital One Bank from 2006 to 2016.
- Mr. Honsberger joined Agili in 2016.

Disciplinary Information: None

Other Professional Activities: Mr. Honsberger is a member of the National Association of Personal Financial Advisors (NAPFA), an organization for Fee-Only financial planners, and the Financial Planning Association (FPA) of Central Virginia. Mr. Honsberger is an active participant with the Ohio State University Alumni Club of Greater Richmond, Fly Fishers of Virginia, and is an Officer of Election for Chesterfield County. His prior volunteer experience includes the Habitat Young Professionals organization for the Richmond Metropolitan Habitat for Humanity and M4K Richmond, an organization that raises money for children's charities in Richmond, Virginia.

Additional Compensation: None

Supervision: Dan Honsberger's compliance-related activities are supervised by Michael Joyce, President, and Amber Ott, Chief Compliance Officer. Mr. Joyce reviews Mr. Honsberger's investment advisory work through frequent office interactions and on specific client engagements. Ms. Ott reviews Mr. Honsberger's activities through frequent office interactions and our client relationship management system. Michael Joyce's contact information: (804) 358-2702, mjoyce@agilipersonalcfo.com. Amber Ott's contact information: (804) 358-2702, aott@agilipersonalcfo.com.

Jamie L. Malone, CFA, CPA, CFP®, MBA.

Principal, Financial Strategist



Date of birth: 05/14/1978

Educational Background:

- Bachelor of Science degree from Virginia Polytechnic Institute and State University (Virginia Tech)
- Master of Business Taxation degree from University of Southern California's Leventhal School of Accounting
- Master of Business Administration degree from Brigham Young University's Marriot School of Management

Business Experience:

- Mr. Malone worked at KPMG in the Private Client Advisory Services Group from 2004-2005. At KPMG, he provided tax, estate and financial planning services to affluent families, business owners, and corporate executives.
- He interned at Filament, a multifamily office in Seattle, during the summer of 2009.
- Mr. Malone worked at Agili from 2005 to 2008, left to get his MBA, and rejoined the firm in 2010.

Disciplinary Information: None

Other Professional Activities: Mr. Malone is a member of the CFA Institute, the Financial Planning Association (FPA), the American Institute of Certified Public Accountants (AICPA), and the National Association of Personal Financial Advisors (NAPFA).

Additional Compensation: None

Supervision: Jamie Malone's compliance-related activities are supervised by Michael Joyce, President, and Amber Ott, Chief Compliance Officer. Mr. Joyce reviews Mr. Malone's investment advisory work through frequent office interactions and on specific client engagements. Ms. Ott reviews Mr. Malone's activities through frequent office interactions and our client relationship management system. Michael Joyce's contact information: (804) 358-2702, mjoyce@agilipersonalcfo.com. Amber Ott's contact information: (804) 358-2702, aott@agilipersonalcfo.com.