

Placid Sound Capital Management, LLC Services to Registered Investment Advisors Brochure

1. Cover Page

This brochure provides information about the qualifications and business practices of Placid Sound Capital Management, LLC. If you have any questions about the contents of this brochure, please contact us at nikhil@placidsound.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration as a Registered Investment Advisor does not imply a certain level of skill or training.

Additional information about Placid Sound Capital Management, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

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2. Material Changes

Nikhil Jaisinghani's experience has been updated in Section 4.

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4. Advisory Business

About Placid Sound

Placid Sound Capital Management, LLC (herein referred to as "Placid Sound") provides bundled services to Registered Investment Advisors (herein referred to as "Clients"), performing duties of an Investment Advisor Representative acting on behalf of Clients.

Placid Sound was incorporated in November 2022 and is solely owned by Nikhil Jaisinghani. Nikhil Jaisinghani has 10 years of quantitative investing experience, 14 years technical and quantitative experience developing tools and software to solve large problems, and 16 years of business building experience. Mr. Jaisinghani is the point of contact for all Clients and regulators.

As of December 2023, Placid Sound Capital Management's total assets under management are \$0 million.

Services

Placid Sound supports Registered Investment Advisors by acting as a supplemental Investment Advisor Representative. Together, these bundled services are referred to as Placid Sound's "Services". Placid Sound's Services include:

- 1) offering Nikhil Jaisinghani, an employee of Placid Sound, to act as an outsourced Investment Advisor Representative for the Client's firm,
- 2) investment related research,
- 3) asset class forecasting,
- 4) the purchasing and selling of securities in accounts managed by the Client at the instruction of the Client,
- 5) portfolio construction,
- 6) portfolio performance oversight, and
- 7) report generation for the clients of Clients.

These bundles services do not constitute a wrap fee program because Placid Sound's service is offered to other Registered Investment Advisors, not investors, and no transaction fees are covered through Placid Sound's fees.

Clients are permitted to impose service restrictions. If such restrictions are imposed, Placid Sound's service will be tailored to meet the client's specific needs.

5. Fees and Compensation

Fees

For its Services, Placid Sound charges 50% of the first \$150,000 of annual income and 30% of all annual income thereafter. Annual income is defined as client fees minus operating costs, not including salaries.

Placid Sound's management fee will be payable upon Amplify's receipt of payment from its clients; invoices will be sent out the first week of January, April, July, and October for the preceding 3 months.

If the advisory services are not provided for the full quarter, the fee will be prorated, multiplying the quarterly fee by the number of business days service was provided divided by the number of business days in the quarter.

Placid Sound does not require clients to pay fees in advance. If a Client prefers prepayment of fees and this agreement is terminated before the end of the billing period, Placid Sound will calculate the due fees based on a prorated basis and refund the Client any excess fees paid (the prorated calculation method is described earlier in this section).

Neither Placid Sound nor its owners nor its employees accept compensation for the sale of securities or other investment products. Placid Sound does not charge fees on a per-transaction basis. Placid Sound does not charge any additional fees.

Lower fees for comparable services may be available from other sources. Placid Sound's bundled services may cost the Client more or less than purchasing each service separately from another service provider. The relative cost of Placid Sound's service versus procuring the same services separately will depend on the respective service providers' fees and the amount of assets under management. The bundled services provided by Placid Sound, as specified in Section 4 above, do not constitute a wrap fee because transaction costs are not borne by Placid Sound.

6. Performance Based Fees and Side By Side Management

Placid Sound, its owners, and its employees do not charge performance-based fees.

7. Types of Clients

Placid Sound's business model is to provide investment advisory services to Registered Investment Advisors with at least \$10 million in assets under management.

8. Methods of Analysis, Investment Strategies and Risk of Loss

Placid Sound supports RIAs to diversify their client investments by developing, managing, and executing asset allocation algorithms and related software. Placid Sound works with its Client RIAs to develop and execute portfolio construction approaches consistent with its Clients' investment strategies and the investment objectives of their clients. Placid Sound may rely on the below techniques to analyze opportunities, measure risk of loss, and construct portfolios:

1. Select funds from which the portfolio will be comprised and gather historical data from which to measure volatility and fund correlation
2. Generate informed forecasts through quantitative and qualitative asset class analysis; this may include review of earnings trends, third party sector analysis, and country and sector specific news
3. Development allocation bounds for each fund, which may allow for short positions
4. Diversify assets across multiple funds
5. Select risk measures for which to optimize. These could include but are not limited to volatility, minimum loss, value at loss, or lower partial moment
6. Construct portfolio optimization software based on the selected risk measure and forecasting techniques

Selected funds will be publicly traded and may themselves be constructed of publicly traded securities. Security price fluctuations are unpredictable as are the performances of portfolios constructed from such securities. There can never be certainty that a portfolio will perform as forecasted or that a portfolio will not lose money. There is no guarantee that Clients' clients will not lose money. Clients must understand that there is inherent risk to investment which Placid Sound aims to minimize but cannot eliminate. Clients must be prepared for the risk of loss and the impact such loss will have on their clients.

9. Disciplinary Information

Placid Sound has no disciplinary events to report.

10. Other Financial Industry Activities and Affiliations

Placid Sound, its owners, and its employees are not registered and have no intention of registering as broker dealers, futures commission merchants, commodity pool operators, commodity trading advisors, or as associated persons of such entities.

Placid Sound does not select managers or advisors on behalf of Clients and therefore has no relationships with fund managers that could pose a conflict of interest to Clients.

Until the registration of Placid Sound with the SEC, Mr. Jaisinghani, Placid Sound's sole owner, was an investment advisor representative of Amplify Endowment Management, LLC. Services provided to Amplify Endowment Management, LLC as an individual will continue through Placid Sound, specifically software development, daily internal report generation, monthly client report preparation, analysis as requested, and compliance.

There are no material business relationships which pose a risk to Clients or a conflict of interest for Placid Sound.

11. Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Placid Sound maintains a code of ethics for the firm and all employees. The code of ethics will be shared with Clients upon request.

Placid Sound and its employees all comply with applicable Federal securities laws. Currently, Placid Sound has only one employee and access person – Nikhil Jaisinghani.

If at any time over the course of the year Placid Sound adds additional access persons, Placid Sound will require such persons to report, and for Mr. Jaisinghani to review, their personal securities transactions and holdings annually. Any such persons must obtain approval from Mr. Jaisinghani prior to acquiring beneficial ownership in any security in an initial public offering or in a limited offering. Further, any violations of the code of ethics must be promptly reported to Mr. Jaisinghani. All employees will be provided with a copy of the firm's code of ethics.

12. Brokerage Practices

Placid Sound does not recommend broker-dealers. Placid Sound will work with whichever broker-dealer Clients works with on behalf of their clients. Placid Sound does not invest Client resources; it assists its Clients to trade on behalf of their clients.

Not all broker-dealers charge the same fee or can execute an order to buy or sell securities at the same price.

Placid Sound does not receive soft-dollar benefits from broker-dealers. Placid Sound does not receive referrals from broker-dealers. Placid Sound has not received and does not receive products or services with or as a result of commissions paid by Clients or the clients of Clients.

As Placid Sound's Clients may use different broker-dealers, Placid Sound does not aggregate the purchase or sale of securities for multiple Clients. Further, there is no reason to believe that any two Clients will be implementing the same strategy, will invest through the same funds, or will place orders at the same time. As a result, aggregated purchases are unviable.

13. Review of Accounts

Unless requested not to, Placid Sound will assist Clients to review the performance of the portfolios they manage on a daily basis. Placid Sound will also perform portfolio-level diversification and exposure calculations on a daily basis. Placid Sound will support Clients to generate written financial reports for their clients at the frequency established by each Client's reporting agreement with its clients.

14. Client Referrals and Other Compensation

Placid Sound does not provide compensation for Client referrals and does not receive economic benefit from entities other than its Clients.

15. Custody

Placid Sound does not have custody of Client funds. Funds will be held in brokerage accounts selected by the Client on behalf of its clients or by the clients of the Clients. However, Placid Sound will have the authority to buy and sell securities from the brokerage accounts.

Placid Sound may have access to brokerage accounts in order to download reports including daily performance reports, transaction reports, and monthly account statements. However, Placid Sound will not have access to the funds, will not be able to withdraw funds, and will not be able to transfer funds from accessed brokerage accounts.

16. Investment Discretion

Placid Sound offers Nikhil Jaisinghani to act as an Investment Advisor Representative on behalf of Clients. Nikhil Jaisinghani, as an employee of Placid Sound and acting in accordance with the Client agreement, may have authority to trade in accounts managed by the Client; however, Placid Sound will only make such trades with the prior approval of the Client. This discretionary authority is detailed in the written Client agreement fully executed by the Client and Placid Sound. Placid Sound will comply with all brokerage-specific requirements to institute such a structure. The Client may impose limitations on Placid Sound's authority. Placid Sound may offer the same services without discretionary authority at the same fee structure if requested by the Client.

17. Voting Client Securities

Placid Sound's Clients will establish how they deal with voting rights on their clients' holdings. Placid Sound does not accept voting rights for securities. Clients should not contact Placid Sound for advice on shareholder voting as Placid Sound does not market itself as being informed on such matters.

18. Financial Information

Placid Sound does not require nor solicit prepayment of fees. Placid Sound does not take custody of Client funds and there are no financial conditions to disclose which would impair Placid Sound's ability to meet contractual requirements to Clients. Placid Sound has not been the subject of a bankruptcy petition in the last ten years.