



- **Antoine Bisson McLernon** - Partner and Chief Executive Officer
- **Frederic Despars** - Partner and Chief Operating Officer
- **Jeff Zweig** - Partner, Vice Chair and Head of Natural Capital
- **Stephanie Lachance** - Partner and Head of Sustainable Investment
- **Mathieu Desforges** - Partner and Head of Private Credit
- **Bradley Mashinter** - Partner and Head of Private Equity
- **Maxime Pelletier** - Partner, Private Equity
- **Matthew Corbett** - Partner, Agriculture

This Brochure Supplement provides information on our personnel listed above and supplements Fiera Comox Partners Inc.'s Brochure. You should have received a copy of the Brochure.

Additionally, a Summary of Professional Designations is included with each summary. This is provided to assist you in evaluating the professional designations our investment professionals hold.

If you have not received our firm's Brochure, have any questions about professional designations or about any content of this supplement, please contact us at 514-954-6452. This Brochure Supplement is dated March 29, 2024.

Additional information about our personnel is available on the SEC's website at www.adviserinfo.sec.gov.



Antoine Bisson McLernon

**Managing Member
Partner, Chief Executive Officer**

Item 2 - Educational Background and Business Experience

Year of Birth: 1980

Education:

- MBA Master of Business Administration – Harvard Business School
- BCom Bachelor of Commerce specialization in finance – McGill University
- CFA Designation – CFA Institute

Business Background:

- 2016-present: Fiera Comox Partners Inc. – Partner, Chief Executive Officer
- 2008-2016: PSP Investments – Managing Director Private Equity and Natural Resources

Item 3 - Disciplinary Information

Antoine Bisson McLernon has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Antoine Bisson McLernon is not currently engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Antoine Bisson McLernon is Partner and Chief Executive Officer at Fiera Comox Partners Inc. Antoine reports directly to the Board of Directors of Fiera Comox Partners Inc., which is chaired by John Valentini, Executive Director, President, and Chief Executive Officer of Fiera Private Markets at Fiera Capital. Antoine is a member of the Management Investment Committee which oversees the firm's investment activities. He sits on the Boards of Auvil Fruit; Innoliva; Orchard Fruit Company; Golden Pear Investments, Excel Fruits; (all portfolio companies of funds managed by Fiera Comox Partners Inc.), as well as the Investment Committee and the Board of Directors Fiera Comox Partners Inc. You may contact the Managing Members at 514-954-6544.

SUMMARY OF PROFESSIONAL DESIGNATIONS

This Summary of Professional Designations is provided to assist you evaluating the professional designations and minimum requirements of our investment professionals to hold these designations.

CFA – Chartered Financial Analyst

CFA Institute Prerequisites/Experience Required:

- Candidate must meet one of the following requirements:
Undergraduate degree and 4 years professional experience involving investment decision-making, or 4 years qualified work experience (full time, but not necessarily investment related).
- Educational Requirements:
Study program (250 hours of study for each of the 3 levels)
- Examination Type:
3 course exams Continuing Education
- Experience Requirements
None



Frederic Despars

**Managing Member
Partner, Chief Operating Officer**

Item 2 - Educational Background and Business Experience

Year of Birth: 1967

Education:

- MBA Master of Business Administration – Laval University
- LL.L Licence in Civil – Ottawa University
- LL.B Bachelor of Common Law – Ottawa University
- BBA Bachelor of Finance and Applied Economics – HEC Montreal

Business Background:

- 2016 - present: Fiera Comox Partners Inc. – Partner, Chief Operating Officer
- 2016: PSP Investments – Chief Legal Officer
- 2010-2016: Vice President and Assistant General Counsel

Item 3 - Disciplinary Information

Frederic Despars has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Frederic Despars is not currently engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Frederic Despars is Partner and Chief Operating Officer at Fiera Comox Partners Inc. Frederic reports directly to Antoine Bisson McLernon, CEO of Fiera Comox. Frederic is a member of the Management Investment Committee which oversees the firm's investment activities. He sits on the Board of Sweet Tree Holdings, Orchard Fruit Co. and Excel Farms (all portfolio companies of the Agriculture Fund managed by Fiera Comox Partners Inc.). Frederic also sits on the Investment Committee and the Board of Directors of Fiera Comox Partners Inc. You may contact the Managing Members at 514- 954-6544.

SUMMARY OF PROFESSIONAL DESIGNATIONS

This Summary of Professional Designations is provided to assist you evaluating the professional designations and minimum requirements of our investment professionals to hold these designations.

Member of the Quebec Bar Requirements:

- Candidate must have obtained a Bachelor of Law Degree from a designated university in Quebec;
- Candidate must be admitted to the profession, complete the Quebec Bar school training (one year of training-education) and pass the exams;
- Candidate must complete its training with a six-month articling;
- Candidate must take oath and register to the Roll of the Quebec Bar Association;
- In order to maintain registration, the Member of the Quebec Bar must complete 30 hours of continuing education per period of two years and pay annual dues.



Jeff Zweig

**Managing Member
Partner, Vice Chair, Head of Natural Capital**

Item 2 - Educational Background and Business Experience

Year of Birth: 1967

Education:

- MBA Master of Business Administration – University of Western Ontario
- LL.B Bachelor of Law – University of Western Ontario
- BA(Hon) Bachelor of Arts – University of Western Ontario

Business Background:

- 2022-present: Fiera Comox Partners Inc. – Partner, Vice Chair, Head of Natural Capital
- 2015-2022: TimberWest / Mosaic – Chief Executive Officer
- 2012-2014: BHP Iron Ore – VP Strategy and Development
- 2008-2012: BHP Iron Ore – VP Business Development EMEA

Item 3 - Disciplinary Information

Jeff Zweig has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Jeff Zweig is not currently engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

JeffZweig is Partner, Vice Chair and Head of Natural Capital at Fiera Comox Partners Inc. Jeff reports directly to Antoine Bisson McLernon, CEO at Fiera Comox Partners Inc. Jeff is a member of the Management Investment Committee which oversees the firm's investment activities. He sits on the Boards of Auvil Fruit, Grove Juice, Lassen Land, Warmerdam Packing, Sweet Tree Holding Co, and Innoliva (all portfolio companies of the Agriculture Fund managed by Fiera Comox Partners Inc.). Jeff Zweig is also a member, or sitting on the Boards, for the following external companies: Chair at Canadian Partnership Against Cancer, Board Member of Public Policy Forum, Executive Committee of BC Business Council. You may contact the Managing Members at 514-954-6544.

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Member of Law Society of Ontario

As a non-practicing lawyer:

- Information filing and payment of annual fees.



Item 2 - Educational Background and Business Experience

Year of Birth: 1972

Education:

- Institute of Corporate Directors, Directors Education Program (ICD.D)
- LL.B Bachelor of Law – Université de Montreal
- École du Barreau du Québec
- Canadian Securities Course – Canadian Securities Institute
- Conduct and Practices Handbook Course – Canadian Securities Institute

Business Background:

- 2022-present: Fiera Comox Partners Inc. - Partner and Head of Sustainable Investment
- 2021-2021: PSP Investments - Managing Director and Head of Responsible Investment
- 2016 – 2021: PSP Investments – Managing Director, Responsible Investment
- 2012 – 2016: PSP Investments – Vice President, Responsible Investment and Corporate Secretary
- 2009 – 2010: Interim General Counsel
- 2006-2012: Corporate Secretary

Item 3 - Disciplinary Information

Stephanie Lachance has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Stephanie Lachance is not currently engaged in any other investment related business that conflicts with her duties with Fiera Comox Partners Inc. Her current business activities outside of Fiera Comox are:

1. ADM Aéroports de Montréal

Member of the Board of Directors (December 2022– present)

Member of the Corporate Governance and Social Responsibility Committee (December 2022– present), Chair of the Corporate Governance and Social Responsibility Committee (May 2023 – present)

ADM Aéroports de Montréal is the airport authority for the Greater Montréal area responsible for the management, operation, and development of YUL Montréal-Trudeau International Airport and YMX International Aerocity of Mirabel.

2. TSX Trust

Member of the Board of Directors (April 2022– present)

Member of the Governance & Conduct Review Committee (April 2022– present)

Wholly owned subsidiary of the TMX Group Limited (TSX:X), TSX Trust is the largest Canadian-owned Transfer Agent and provider of Corporate Trust Services.

3. Canadian Medical Protective Association (CMPA)

Member of the Investment Committee (August 2021 – present)

CMPA is a mutual defense association that protects the professional integrity of physicians, promotes safe medical care, and appropriately compensates patients. The Investment Committee establishes the CMPA's strategic asset allocation strategy and investment policy intended to deliver the required investment returns within the risk budget and advises as to the long-term expected return on the CMPA's investment portfolio.

4. Sustainability Course Instructor, Directors Education Program (ICD.D),

Institute of Corporate Directors (2021 – present)

Item 5 – Additional Compensation

Annual retainer (TSX Trust); a combination of annual retainer and attendance fee (ADM Aéroports de Montréal and Canadian Medical Protective Association); flat fee for teaching.

Item 6 – Supervision

Stephanie Lachance is Partner and Head of Sustainable Investments at Fiera Comox Partners Inc. Stephanie reports directly to Antoine Bisson McLernon, CEO of Fiera Comox. Stephanie Lachance sits on the Board of Aeroports de Montreal, the airport authority responsible for the management, operation, and development of Montréal-Trudeau International Airport and International Aerocity of Mirabel. She also sits on the Board of Directors for TSX Trust, the largest Canadian-owned Transfer Agent and provider of Corporate Trust Services. Stephanie is a member of the Management Investment Committee at both Canadian Medical Protective Association (CMPA) and Fiera Comox Partners Inc., which oversees the firm's investment activities. You may contact the Managing Members at 514-954-6544.

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- Candidate must be admitted to the profession, complete the Quebec Bar school training (one year of training-education) and pass the exams;
- Candidate must complete its training with a six-month articling;
- Candidate must take oath and register to the Roll of the Quebec Bar Association;
- In order to maintain registration, the Member of the Quebec Bar must complete 30 hours of continuing education per period of two years and pay annual dues.

Institute of Corporate Directors:

- 14 hours of continuing education per year and payment of annual dues;



Mathieu Desforges

**Managing Member
Partner, Head of Private Credit**

Item 2 - Educational Background and Business Experience

Year of Birth: 1972

Education:

- MBA London School of Business
- LL.B. Bachelor of Law – Université de Montréal – Faculty of Law & Bar School

Business Background:

- 2019-present: Fiera Comox Partners Ltd. – Partner and Head of Private Credit
- 2013-2013: CDPQ – Head of Junior & Opportunistic Credit, Private Equity
- 2009-2013: Lehman Brothers – Distressed Debt & Special Situations Group

Item 3 - Disciplinary Information

Mathieu Desforges has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Mathieu Desforges is not currently engaged in any other investment related business that conflicts with his duties with Fiera Comox Partners Inc. His current business activities outside of Fiera Comox are:

1. Réseau Capital

Member of the Board of Directors

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Mathieu Desforges is Partner and Head of Private Credit at Fiera Comox Partners Ltd. Mathieu reports directly to Antoine Bisson McLernon, CEO of Fiera Comox. Mathieu Desforges sits on the Board of Reseau Capital, a Quebec based association promoting investments in private assets, as well as Soroc Technology Inc, Soroc Data Services Limited, Soroc Technology (UK) Inc and Soroc Security Inc. (portfolio companies of the Private Credit Fund managed by Fiera Comox Partners Inc.). Mathieu is a member of the Management Investment Committee which oversees the firm's investment activities. You may contact the Managing Members at 514-954-6544.



Bradley Mashinter

**Managing Member
Partner, Head of Private Equity**

Item 2 - Educational Background and Business Experience

Year of Birth: 1981

Education:

- MBA Master of Business Administration – Harvard Business School
- BBA Bachelor of Business Administration – York University Schulich School of Business
- CFA – CFA Institute

Business Background:

- 2022-present: Fiera Comox Partners Inc. - Partner and Head of Private Equity
- 2009-2022: CPP Investments – Global Leadership Team Managing Director
- 2008-2008: Morgan Stanley Infrastructure Partners – Associate Private Equity
- 2004-2007: Ontario Teachers Pension Plan – Analyst Private Equity

Item 3 - Disciplinary Information

Bradley Mashinter has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Bradley Mashinter is not currently engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Bradley Mashinter is Partner and Head of Private Equity at Fiera Comox Partners Inc. Bradley reports directly to Antoine Bisson McLernon, CEO of Fiera Comox. Bradley is a member of the Management Investment Committee which oversees the firm's investment activities. He sits on the Board of Lotus Beverage Alliance (a portfolio company of the Private Equity Fund managed by Fiera Comox Partners Inc.). You may contact the Managing Members at 514-954- 6544.

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CFA – Chartered Financial Analyst

CFA Institute Prerequisites/Experience Required:

- Candidate must meet one of the following requirements:
Undergraduate degree and 4 years professional experience involving investment decision-making, or 4 years qualified work experience (full time, but not necessarily investment related).
- Educational Requirements:
Study program (250 hours of study for each of the 3 levels)
- Examination Type:
3 course exams Continuing Education
- Experience Requirements
None



Maxime Pelletier

**Managing Member
Partner, Private Equity**

Item 2 - Educational Background and Business Experience

Year of Birth: 1986

Education:

- MBA Masters in Business Administration – Harvard Business School
- BCom Bachelor of Commerce – Queens University

Business Background:

- 2022-present: Fiera Comox Partners Inc. – Partner, Private Equity
- 2018-2022: Fiera Comox Partners Inc. – Senior Principal
- 2016-2018: Fiera Comox Partners Inc. – Principal
- 2015-2016: PSP Investments – Private Equity Manager
- 2010-2013: Bain Capital Partners – Private Equity Associate
- 2008-2010: Goldman Sachs & Co – Analyst, Investment Banking Division

Item 3 - Disciplinary Information

Maxime Pelletier has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Maxime Pelletier is not currently engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Maxime Pelletier is Partner at Fiera Comox Partners Inc. Maxime reports directly to Bradley Mashinter, Head of Private Equity at Fiera Comox Partners Inc. Maxime sits on several Boards including Golden Pear Investments, Clearway (Clubco), Sweet Tree, and is an observer on the Aditi Board (all portfolio companies of funds managed by Fiera Comox Partners Inc.). You may contact the Managing Members at 514-954-6544.



Matthew Corbett

**Managing Member
Partner, Agriculture**

Item 2 - Educational Background and Business Experience

Year of Birth: 1982

Education:

- MBA Master of Business Administration – McGill University
- B.Com Bachelor of Commerce – Athabasca University
- B.Sc, Bachelor of Science, Life Sciences – Queen’s University

Business Background:

- 2016-present: Fiera Comox Partners Inc. – Partner, Agriculture
- 2011-2016: PSP Investments – Manager, Natural Capital
- 2006-2010: Apex Reforestation – Supervisor

Item 3 - Disciplinary Information

Matthew Corbett has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Matthew Corbett is not currently engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Matthew Corbett is Partner in Agriculture at Fiera Comox Partners Inc. Matthew reports directly to Jeff Zweig, Vice Chair and Head of Natural Capital at Fiera Comox Partners Inc. Matthew is a member of the Management Investment Committee which oversees the firm's investment activities. He sits on the Boards of Auvil Fruit; EAA; Orchard Fruit Company; Rangitata Dairies; Sierra Gold Nurseries; Sweet Tree; and Warmerdam Packing (all portfolio companies of the Agriculture Fund managed by Fiera Comox Partners Inc.). You may contact the Managing Members at 514-954-6544.