



CQL Capital Management, LLC

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Suite 250
Chesterfield, MO 63017

Telephone: 314-896-2211

John Russon CFA

December 31, 2023

FORM ADV PART 2B BROCHURE SUPPLEMENT

This brochure supplement provides information about John Russon that supplements the CQL Capital Management LLC brochure. Clients should have received a copy of that brochure. Contact us at 314-896-2211 if you did not receive CQL Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about John Russon is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

John Russon

Year of Birth: 1958

Formal Education After High School:

- University of Pittsburgh, Bachelor of Arts, Finance, 1980
- Southern Methodist University, Master of Business Administration, Finance, 1981
- Southern Methodist University, Master of Science, Real Estate, 1987

Business Background:

- U.S. Institutional Corporation, Managing Director, 04/2005 - Present
- Piermont Capital Management; President, 01/2007 - 03/2019
- Ziegler Capital Management, Senior Portfolio Manager, 04/2019 - 10/2021

Certifications: **CFA**

Chartered Financial Analyst, CFA® is a professional certification administered by the CFA Institute. The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals.

To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning. The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

High Ethical Standards - The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

To learn more about the CFA charter, visit www.cfainstitute.org. CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute.

Item 3. Disciplinary Information

Mr. John Russon does not have any reportable disciplinary disclosure.

Item 4. Other Business Activities

Mr. Russon is the President of an affiliated company, US Institutional Corporation (USI), a non-discretionary investment consultant. We may recommend that you use the services of USI if appropriate and suitable for your needs. Our advisory services and fees are separate and distinct from the services and fees of USI. Clients are under no obligation to use USI and its services.

Item 5. Additional Compensation

John Russon receives no compensation outside of his responsibilities at CQL Capital Management.

Item 6. Supervision

As Managing Director of U.S. Institutional Corporation, Mr. Russon is not directly supervised by other persons; however, Mr. Russon does report certain compliance related items to Bryan Lopez, Chief Compliance Officer. Bryan can be reached at 314-896-2211.

USI has in place written supervisory procedures that are reasonably designed to detect and prevent violations of the securities laws, rules and regulations.