

# Trust Investment Advisors Wealth Management, LLC



## Form ADV Parts 2A and 2B Item 1

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This brochure provides information about the qualifications and business practices of **Trust Investment Advisors Wealth Management, LLC**. If you have any questions about this brochure, please contact our chief compliance officer, Sue Mitchell at [smitchell@tiadvisors.com](mailto:smitchell@tiadvisors.com). The information in this brochure has not been approved or verified by the Securities and Exchange Commission (SEC), the state of Indiana or any other state securities authority.

Additional information about our firm is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Our firm is a Registered Investment Advisor. We are required to inform you that registration itself does not imply a certain level of skill or training.

## **Item 2 – Material Changes**

Trust Investment Advisors Wealth Management, LLC (“TIA WM”) applied for SEC registration as an investment advisory firm owned by Burton P. Street (“Street”). If TIA WM does not meet the requirement for SEC registration within the allotted 120-day period, TIA WM will withdraw its application and apply for registration with the Indiana Secretary of State’s Securities Division. Street, through Street Capital Partners, LLC., is also the sole owner of Trust Investment Advisors doing-business-as TIA. For additional information pertaining to Street’s business experience and credentials, please refer to Form ADV Part 2B (“the Supplement”), which is included with this Form ADV Part 2A (“Brochure”).

TIA WM provides investment consulting services to certain broker/dealers’ clients (“brokerage clients”) who provide written consent requesting to receive the firm’s consulting services. Brokerage clients have entered into a written advisory agreement with TIA WM.

This Brochure will be updated and resubmitted to the regulatory agencies anytime material changes occur. Prospective clients of our advisory services will receive a copy of this Form ADV Parts 2A, 2B, Form CRS and its Privacy Notice. Material changes will be communicated annually to each of our clients.

## **TIA WM’s Privacy Policy**

We do not sell consumer information to anyone. Confidential and non-public information is collected to provide financial advice and services, to complete transactions or to make clients aware of other services available through us. Due to shared client service support, confidential information may be shared with employees of Trust Investment Advisors (“TIA”). Clients will receive a copy of our Privacy Notice at the inception of the new advisory relationship and on an annual basis thereafter. A copy is available upon request at no charge by contacting Sue Mitchell at [smitchell@tiadvisors.com](mailto:smitchell@tiadvisors.com).

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## Item 4 – Advisory Business

As a registered investment advisor, we provide comprehensive investment advice and on a limited basis, we provide consulting and personalized financial services such as retirement planning, charitable giving strategies, insurance analysis, estate planning and other related strategies for accumulating and preserving wealth.

Services are provided to individuals/families, business owners, charitable organizations, private foundations, brokerage customers, and other professional advisors (collectively “client”).

TIA WM hired independent consultant, Susan E. Mitchell, to handle regulatory compliance items for us. She has over 35 years of experience in the financial industry and serves as chief compliance officer for firms in the Midwest and handles regulatory compliance items for TIA.

All clients will receive investment advisory services, and financial planning will be offered to existing clients on a limited requested basis. Additional fees may apply.

### Investment Advisory Services:

#### Overview

We provide continuous asset management to clients based on the individual needs of the client primarily using portfolios of stocks and fixed income securities. We create and manage an investment strategy based on the individual client’s stated goals and objectives. During our data-gathering process, we determine the client’s individual objectives, time horizons, risk tolerance, and liquidity needs. As appropriate, we may also review and discuss a client’s prior investment history, as well as family composition and background. Our investment strategy determines an appropriate asset allocation for the client and utilizes our equity and fixed income portfolios.

We manage these advisory accounts on a non-discretionary basis. Account recommendations are guided by the client’s stated objectives (i.e., maximum capital appreciation, growth, income, or growth and income). Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors. Typically, these accounts will clear directly through Fidelity.

Although not the most important factor for investment decisions, we manage portfolios with thoughtful attention to the tax implication of transactions. We strive to be tax responsible, tax aware and tax efficient. However, we are not accountants and therefore recommend coordination of tax strategy with your tax advisor.

Our investment recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company and will generally include advice regarding the following securities:

1. Exchange-listed securities.
2. Securities traded over-the-counter.
3. Warrants.
4. Preferred stock.

5. Corporate debt securities (bonds).
6. Commercial paper.
7. Certificates of deposit.
8. United States governmental securities.
9. Options contracts on securities.
10. Exchange Traded Funds (ETFs).
11. Mutual Funds.
12. Alternative Investments.

Because some types of investments involve certain additional degrees of risk, they will only be implemented when consistent with the client's stated investment objectives, tolerance for risk, liquidity, and suitability.

To ensure the client's account continues to be managed in a manner consistent with their financial circumstances, we provide the following services:

1. Statements from their custodian at least quarterly.
2. Quarterly reports to clients who meet certain thresholds for account management.
3. Regular contact with clients to determine changes in their financial situations. Life events such as marriage, divorce, births, and deaths may prompt the need to meet more frequently or to meet as soon as possible. We rely on the client to provide updated information on personal situations that may have an impact on investment planning.
4. Reasonable availability to consult with clients in-person or through phone consultations.

As a fiduciary, we have a duty of utmost good faith to act solely in the best interests of our investment advisory clients and to make full and fair disclosure of material facts, particularly when our interests may conflict with the client's.

### Model Portfolio Management

Depending upon the goals, objectives, and suitability of our clients, we may recommend model portfolio management offered through TIA. Model portfolio management is a fully discretionary investment service. TIA's investment committee meets on a regular basis to manage the model portfolios. Each model portfolio is designed to meet a particular investment goal and is incorporated in an overall investment strategy for each client. There is no guarantee the model portfolios can, or will, achieve their stated goals and objectives, and past performance is not indicative of future results.

Model portfolios managed by TIA include:

1. Value Equity Portfolio (VEP)
2. Income Equity Portfolio (IEP)
3. Growth Equity Portfolio (GEP)
4. Tactical Growth Portfolio (TGP)
5. Tactical Value Portfolio (TVP)
6. Strategic Income Products Program (SIPP)

### Use of Options Strategies

Any and all options strategies require additional client agreements and are only implemented on selected, approved client accounts.

### **Elements of Financial Planning:**

Financial planning services may be offered to certain clients for an additional fee. Not all clients will choose to engage in the full scope of services offered. The specifics of services rendered will be personalized based on the needs and request of each individual investment advisory client. Clients may receive varying levels of this service and not all may choose to utilize them. Financial planning may include retirement planning, estate planning, insurance analysis, and planning for small business owners.

We encourage clients to review our recommendations and suggestions with their other professional advisors, such as their attorney and accountant. After an appropriate amount of time, a follow-up meeting is scheduled to discuss the specifics of the recommendations.

Personal finance covers a wide variety of money topics and understanding how each of these topics work together is important for laying the groundwork for a solid financial foundation for clients and families. Additionally, the appropriate referrals to tax, legal and/or insurance professionals will be properly introduced. Although we have professional relationships with other service providers and may from time to time offer referrals, it is always in the clients' best interest to perform their own due diligence on all referred advisors. Some of the registered representatives may hold FINRA and insurance licenses and may receive fees for insurance products sold to clients.

### **Item 5 – Fees and Compensation**

An initial meeting is scheduled with a prospective client at no cost or obligation. The purpose of the meeting is to gather information from the prospective client and to discuss the types of service we provide.

#### Fee-Only Service

Clients pay a fee based on assets under management as opposed to maintaining a commission-based portfolio. Fees are billed in arrears at the end of each calendar month based upon the value (market value or fair market value in the absence of market value) of the client's account. Fees will be debited from clients account in accordance with the client authorization in their agreement with the custodian.

The annualized fee for Portfolio Management Services is charged as a percentage of assets under management, according to the following schedule:

<u>Equity, Balanced &amp; Income</u>	<u>Annual Fee</u>
First \$1 Million	1.25% (0.0125)

Next \$1 Million to \$5 Million	1.00% (0.0100)
Next \$5 Million and above	0.75% (0.0750)
3 <sup>rd</sup> Party Accounts <i>(including covered call options)</i>	0.50% (0.0500)

<u>Options* – Equity - AUM</u>	<u>Additional Annual Fee</u>
First \$500,000	0.50% (0.0050)
Next \$500,000 and above	0.25% (0.0250)
3 <sup>rd</sup> Party Accounts	0.15% (0.0015)

Since we bill monthly in arrears, if a client terminates our services, we are entitled to collect fees earned from the first day of the month's billing cycle through the date of termination. We do not charge a termination fee, however a mutually agreed-upon fixed fee may apply if a special project is requested by the client at the time of termination. We do not currently impose minimum account requirements. If minimum account requirements were adopted, pre-existing advisory clients would be subject to the agreement in place at the time client entered into the advisory relationship.

#### Additional Fee Disclosures

There are no additional fees for financial planning services.

On occasion, we may provide project work services and charge a one-time fee based on the time commitment and level of complexity of the project. All fees will be agreed upon in a separate statement which will become part of the Advisory Agreement. When we charge a client their fee for advice or for a special project arrangement, the fees will be deducted directly from the client's account. Upon special request from the client, we may invoice the client directly.

Clients understand that other clients of ours may have different fee rates and payment plans for similar services. We retain the discretion to negotiate alternative fees on a client-by-client basis. Client facts, circumstances and needs are considered in determining the fee schedule. The circumstances include the complexity of the client's assets to manage, anticipated future additional assets, related accounts, portfolio style, account composition and reports, among other factors. Discounts, not generally available to our advisory clients, may be offered to family members and friends of associated persons of our firm. The specific annual fee schedule is identified in the Advisory Agreement between us and each client. We may group related client accounts for the purpose of achieving the minimum account size requirements for determining the annualized fee.

In addition to our fees, our investment advisory clients may pay asset-based fees to mutual funds, wrapped fee programs, or separate account money managers for investment management. Custodians may charge commissions and/or transaction fees. We do not receive any portion of those fees. Clients are strongly encouraged to review all the fees charged by the funds, custodians, money managers and us to fully understand the total amount paid.

Services from attorneys, accountants, insurance, and other professionals are paid directly by the client.

Unless a client has received our disclosure brochure (ADV Part 2A and 2B) and Form CRS prior to signing the investment advisory agreement, it may be terminated by the client within five (5) business

days of signing the agreement without incurring any advisory fees. After such time, either party may terminate the agreement for any reason upon receipt of 30 days written notice.

## **Item 6 – Performance-Based Fees and Side-by-Side Management**

We do not accept performance-based fees based upon a percentage of the capital appreciation of assets. We may also invest personal money in the same investments as our clients if the investment objectives, risk tolerance and other investment criteria are similar to those of the client. In such cases, our personnel invests with the same third party pricing our clients receive. Our personnel must report all required trades and security positions to the firm's compliance officer on a quarterly basis.

## **Item 7 – Types of Clients**

Investment services and financial planning services are provided to high-net-worth individuals/families, charitable organizations, and small businesses. We do not have a minimum account size.

## **Item 8 – Methods of Analysis, Risk of Loss, and Investment Strategies**

Fundamental Analysis: We primarily use fundamental analysis in choosing securities for our portfolios. We attempt to measure the intrinsic value of a security by looking at economic and financial factors (including the overall economy, industry conditions and the financial condition and management of the company itself) to determine if the company is underpriced (indicating it may be a good time to buy) or overpriced (indicating it may be time to sell). We apply certain valuation techniques that we have developed to determine the attractiveness of a security.

Fundamental analysis does not attempt to anticipate market movements. This presents a potential risk, as the price of a security can move up or down along with the overall market regardless of the economic and financial factors considered in evaluating the stock.

Technical Analysis: We use technical analysis only as a supplement to our investment process. Technical analysis analyzes past market movements and applies that analysis to the present in an attempt to recognize recurring patterns of investor behavior and potentially predict future price movement. We may use technical analysis in determining appropriate entry and exit points for securities.

Technical analysis does not consider the underlying financial condition of a company. This presents a risk that a poorly managed or financially unsound company may underperform regardless of market movement.

Qualitative Analysis: We subjectively evaluate non-quantifiable factors such as quality of management, industry sector, management attitude towards shareholders, strength of research and development factors not readily subject to measurement which help predict changes to share price based on that data.

A risk in using qualitative analysis is that our subjective judgment may prove incorrect.



Mutual Fund and/or Exchange Traded Funds (“ETF”) Analysis: When mutual funds or ETFs are utilized, we look at the experience and track record of the manager of the mutual fund or ETF to determine if that manager has demonstrated an ability to invest over a period of time and in different economic conditions. We also look at the underlying assets in a mutual fund or ETF in an attempt to determine if there is significant overlap in the underlying investments held in other fund(s) in the client’s portfolio. We also monitor the funds or ETFs in an attempt to determine if they are continuing to follow their stated investment strategy.

A risk of mutual fund and/or ETF analysis is that, as in all securities investments, past performance does not guarantee future results. A manager who has been successful may not be able to replicate that success in the future. In addition, as we do not control the underlying investments in a fund or ETF, managers of different funds held by the client may purchase the same security, increasing the risk to the client if that security were to fall in value. There is also a risk that a manager may deviate from the stated investment mandate or strategy of the fund or ETF, which could make the holding(s) less suitable for the client’s portfolio.

Risks for all forms of analysis: Our securities analysis methods rely on the assumption that the companies whose securities we purchase and sell, the rating agencies that review these securities, and other publicly available sources of information about these securities, are providing accurate and unbiased data. While we are alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information. Investing involves risk of loss, including loss of principal, that clients must be prepared to bear.

We generally recommend traditional investment strategies for our clients. We first start by helping clients determine an asset allocation, risk tolerance and investment strategy with which they are comfortable. Our investment advisory services are delivered primarily through providing advice and consultation in the selection of appropriate portfolio strategies and managers to achieve the goals established by our clients.

We tend to recommend strategies that we believe clients understand and tend to avoid more exotic strategies, such as high-risk option trading, commodities, or futures. On occasion, clients may inquire about non-traditional investment opportunities. Although not our stated area of expertise, we may provide opinions or guidance, however, other professional advisors should be consulted prior to engaging in any transactions.

Although not the most important factor for investment decisions, we manage portfolios with thoughtful attention to the tax implication of transactions. We strive to be tax responsible, tax aware and tax efficient. However, we are not accountants and therefore recommend coordination of tax strategy with one’s tax advisor.

We monitor our clients’ portfolios on a regular basis, and no less frequently than quarterly, although market and other conditions may lead to more frequent reviews. We believe in quarterly reviews because we do not want to change strategy or positions based on a bad month, especially since such actions could produce adverse tax and financial consequences long term.

As with any investment strategy, a risk of loss exists, and clients must bear that risk. We attempt to analyze the extent of the risk in a client's portfolio and assist the client in determining if that degree of risk is appropriate to the client's investment objectives and risk tolerance. There is no guarantee the model portfolios can, or will, achieve their stated goals and objectives, and past performance is not indicative of future results.

### Investment Strategies

Long-term purchases: A risk in a long-term purchase strategy is that by holding the security for this length of time, we may not take advantage of short-term gains that could be profitable to a client. Moreover, if our predictions are incorrect, a security may decline sharply in value before we make the decision to sell.

Short-term purchases: A short-term purchase strategy poses risks should the anticipated price swing not materialize; we are then left with the option of having a long-term investment in a security that was designed to be a short-term purchase or potentially taking a loss.

Options: We may use various types of options as an investment strategy. An option is a contract that gives the buyer the right, but not the obligation, to buy or sell an asset (such as a share of stock) at a specific price on or before a certain date. An option, just like a stock or bond, is a security. An option is also a derivative because it derives its value from an underlying asset. Options carry a higher degree of investment risk due to price fluctuations.

## **Item 9 – Disciplinary Information**

TIA WM, TIA, nor its owner, are the subject of any legal or disciplinary actions or controversies. Refer to Part 2B Supplements for information pertaining to TIA WM associates and TIA leadership.

## **Item 10 – Other Financial Industry Activities and Affiliations**

TIA WM, TIA nor its owner, have outside personal/professional relationships and affiliations that would create a material conflict of interest with our clients. We are only paid by our clients through fees. However, we may make referrals to other professionals such as attorneys, accountants, mortgage bankers and insurance agents that we believe would provide good service to our clients. Our relationships with these professionals are always based on what we believe is best for the client. Although we have professional relationships with other service providers and may from time to time offer referrals, it is always in the clients' best interest to perform their own due diligence on all referred advisors. On occasion and when warranted by clients' goals and objectives, TIA WM may recommend professional discretionary model portfolio management offered by TIA, also owned by Burton P. Street.

## **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

We have a Code of Ethics that we will provide to any client or prospective client upon request. The basic principle is that we are fiduciaries for our clients and are required to put their interests ahead of our own in advising them. We do not recommend or purchase for client accounts securities in which we have a financial interest. If a client opts to hire TIA to manage a portion of their assets on a discretionary model-based portfolio basis, the client will not be charged by both TIA WM and TIA for those assets. The TIA fee schedule for professional portfolio managed will be applied.

We sometimes invest in the same securities that we select for our clients. This only occurs when the investment objectives, risk tolerance and other investment criteria are similar to those of the client. We invest on the same terms, and we are subject to the same third-party pricing as our clients. If purchases or sales are made for clients and for us on the same day, purchases and sales are made first for client accounts. We recommend a variety of investment vehicles to our clients.

For establishing and implementing a financial plan for TIA WM clients, we will recommend and work with other financial professionals, accountants, insurance agents and attorneys. TIA WM, nor its owner, has any affiliation with accountants, insurance companies, its agents, or any attorneys or law firms; nor does it share in any of their fees.

Our Code of Ethics includes policies for the review of quarterly securities transactions reports. Our Code of Ethics requirements also include the prior approval of any acquisition of securities in a limited offering (e.g., private placement) or an initial public offering. In addition, our code also provides for oversight, enforcement, and recordkeeping provisions.

Our Code of Ethics further includes the firm's policy prohibiting the use of material non-public information. While we do not believe that we have any access to non-public information, all employees are reminded that such information may not be used in a personal or professional capacity.

TIA WM and individuals employed with our firm are prohibited from engaging in principal transactions.

## **Item 12 – Custodian/Brokerage Practices**

Clients who utilize services through TIA WM will have their accounts opened with Mutual Securities Inc., National Financial Services LLC, Fidelity Investments, or Fidelity Brokerage Services LLC (together with all affiliates, “Fidelity.”).

Mutual Securities, Inc., and Fidelity may charge brokerage and transaction fees for effecting certain securities transactions. The fees may be higher or lower than those charged by other custodians and broker-dealers. We may receive, at no additional cost to us, research services obtained from independent research companies and other software products. We may also receive additional services which, without this arrangement, we might be compelled to purchase the same or similar services at our own expense.

We examine potential conflicts of interest when we choose relationships with Mutual Securities and Fidelity and have determined that the relationships are in the best interests of our clients and satisfies our client obligations, including our duty to seek best execution. A client may pay a fee that is higher than another qualified broker-dealer might charge to affect the same transaction where we determine in good faith that the commission is reasonable in relation to the value of the brokerage and research services

received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of broker-dealer services, including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, while we seek competitive rates, to the benefit of all clients, we may not necessarily obtain the lowest possible commission rates for specific client account transactions.

TIA WM is not affiliated with Mutual Securities or Fidelity.

### **Item 13 – Review of Accounts**

All financial plans and portfolios are reviewed on a periodic basis depending on numerous factors including changes in personal circumstances such as marriage, the birth or adoption of a child, divorce, significant financial changes, death, market conditions, investment strategy changes, and a variety of other life events. Contact us if your personal circumstances have changed.

As a practical matter, client financial plans and portfolios may be reviewed on an informal basis much more frequently depending on changes – expected and unexpected - to one's personal situation and/or market conditions.

Clients will receive account statements, at least quarterly, directly from the custodian, either by mail or electronically. Many of our clients have chosen to have direct access online to their accounts through the custodian's web portal.

We also attempt to have meetings with clients on a regular basis to discuss their portfolio and the overall status of their financial plan.

We depend on our clients to make us aware of significant changes to their financial position.

### **Item 14 – Client Referrals and Other Compensation**

It is our policy not to accept or allow our related persons to accept any form of compensation, including cash, sales awards, or other prizes, from a non-client in conjunction with the advisory services we provide to our clients.

We may pay referral fees to independent persons or firms ("Solicitors") for introducing clients to us. Whenever we pay a referral fee, we require the Solicitor to provide the prospective client with a copy of this document and a separate disclosure statement that includes the following information:

1. the Solicitor's name and relationship with our firm;
2. the fact that the Solicitor is being paid a referral fee;
3. the amount of the fee; and whether the fee paid to us by the client will be increased above our normal fees to compensate the Solicitor.

As a matter of firm practice, the advisory fees paid to us by clients referred by solicitors are not increased because of any referral.

## **Item 15 - Custody**

TIA WM has custody of certain client assets due to provisions in an agreement that certain clients execute through Mutual Securities and Fidelity. These provisions provide TIA WM with the authority to disburse funds from its clients' accounts on an ongoing basis without further approval as designated by the clients.

Clients receive account statements directly from the custodian at least quarterly. Client assets are under the care of a reputable third-party custodian. Our clients will receive statements either electronically or by US mail directly from the custodian; they do not flow through us.

## **Item 16 – Investment Discretion**

We manage these advisory accounts on a non-discretionary basis. Account recommendations are guided by the client's stated objectives (i.e., maximum capital appreciation, growth, income, or growth and income). Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors. For certain fee-only paying clients, TIA WM may accept discretionary authority for the accounts. Typically, these accounts will clear directly through Fidelity.

Clients will sign all new account applications; we will not execute documents on behalf of our clients.

We will not manage a client's portfolio without a signed Advisory Agreement.

## **Item 17 – Voting Client Securities**

We do not vote client securities. Clients will receive proxies and other solicitations directly from the transfer agent or custodian. We will, however, provide guidance if requested.

## **Item 18 – Financial Information**

TIA WM, nor its owner, have any material negative financial information to report. We do not require the prepayment of fees six months in advance.

## **Item 19 – Requirement for State-Registered Advisors**

We are an SEC-registered firm; if the requirements for SEC registration are not met within 120 days, TIA WM will redraw its SEC registration and register with the Indiana Securities Division.

# **Form ADV Part 2B – Supplement**

## **Item 1 Cover Page**

### **Burton P. Street**

Street Capital Partners, LLC

Trust Investment Advisors

Trust Investment Advisors Wealth Management, LLC

bstreet@tiadvisors.com

Owner

CRD #2332253

This brochure supplement provides information about Burton P. Street that supplements the TIA WM brochure. Please contact Sue Mitchell, chief compliance officer, at [smitchell@tiadvisors.com](mailto:smitchell@tiadvisors.com) if you have any questions about the contents in Part 2 of Form ADV or its Supplement.

Additional information is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). We are required to inform you that registration itself does not imply approval or a certain level of skill or training.

## **Item 2 – Education Background and Business Experience**

Burton P. Street (“Street”) was born in 1968. In October 2023, Street founded Trust Investment Advisors Wealth Management, LLC and retains full ownership. He founded Street Capital Partners, LLC in April 2020, and in June 2020, acquired Trust Investment Advisors (“TIA”) with plans to maintain the company’s culture and continue its proven investment philosophy. He brings over 25 years of experience in the financial services industry. Street attended Hanover College and obtained a degree in business administration.

Prior to acquiring TIA and founding TIA WM, Street was employed by Trust and Investment Advisors, Inc., as a Senior Vice President Portfolio Manager from March 2020 until May 2020. Prior to Trust and Investment Advisors, Inc., Street was a discretionary portfolio manager with Robert W. Baird & Co. Inc., between August 2017 until February 2020. Prior to his employment with Baird, Street was a manager for RBC Capital Markets, LLC from October 2004 until August 2017. Street is the Chairman of TIA WM’s Investment Policy Committee.

Street held many FINRA licenses including the Series 8 (General Securities Sales Supervisor), Series 3 (National Commodity Futures), Series 7 (General Securities), Series 65 (Uniform Investment Advisor) and Series 63 (Uniform Securities Agent) and passed the Securities Industry Essentials examination. Street holds an insurance license.

## **Item 3 – Disciplinary Information**

There have not been any civil or criminal actions brought against Street, nor have there been any administrative proceedings before the state, SEC, or other regulatory authority.

## **Item 4 – Other Business Activities**

Street is not actively engaged in any outside business activities in conflict of the financial industry.

## **Item 5 – Additional Compensation**

Street has no sources of compensation related to investment advisory services other than the compensation received by client fees and earnings through TIA WM. He does not participate in commissions, revenue sharing or soft dollar arrangements with any third-party.

## **Item 6 – Supervision**

Street is the sole owner of TIA and TIA WM. Street hired independent compliance consultant, Sue Mitchell, to oversee its compliance program and regulatory compliance requirements. Although Street does not “report” to Sue, she will review certain practices within TIA, including a quarterly review of personal investment transactions.

# **Form ADV Part 2B – Supplement**

## **Item 1 Cover Page**

### **Douglas Damrow**

Managing Director  
CRD #724044

This brochure supplement provides information about Douglas Damow that supplements the TIA WM brochure. Please contact Sue Mitchell, chief compliance officer, at [smitchell@tiadvisors.com](mailto:smitchell@tiadvisors.com) if you have any questions about the contents in Part 2 of Form ADV or its Supplement.

Additional information is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). We are required to inform you that registration itself does not imply approval or a certain level of skill or training.



## **Item 2 – Education Background and Business Experience**

Douglas W. Damrow (“Doug”) was born in 1953 and began his career with Trust and Investment Advisors in January 2024. He has over 40 years of experience in the financial services industry, beginning his career with E.F.Hutton as an Account Executive in 1981. In addition to his work as an advisor, Doug has been a Branch Manager, Regional Director and National Sales Manager with several major broker dealers in the Financial Services industry.

Doug attended the University of Illinois in Champaign, IL, where he received his B.S in Finance and, after 2 years as a Financial Analyst at International Paper Company in New York City, received his Master's degree in Marketing from the Kellogg Graduate School of Management at Northwestern University in Evanston, IL.

## **Item 3 – Disciplinary Information**

There have not been any civil or criminal actions brought against Damrow, nor have there been any administrative proceedings before the state, SEC, or other regulatory authority.

## **Item 4 – Other Business Activities**

Damrow is not actively engaged in any outside business activities or occupation.

## **Item 5 – Additional Compensation**

Damrow has no sources of compensation related to investment advisory services other than the compensation received by client fees. He does not participate in revenue sharing, commissions, or soft dollar arrangements with any third-party.

## **Item 6 – Supervision**

Damrow is supervised by Burton P. Street, Owner of TIA and TIA WM. Street hired independent compliance consultant, Sue Mitchell, to oversee its compliance program and regulatory compliance requirements. Although Damrow does not report to Sue, she will review certain practices within TIA and TIA WM, including a quarterly review of personal investment transactions.