

ADV PART 2A: FIRM BROCHURE



<https://www.intrepidwealthpartners.com/>

April 26, 2024

This brochure provides information about the qualifications and business practices of Intrepid Wealth Partners, LLC. If you have any questions about the contents of this brochure, please contact us at **855-497-8737** or **derek@intrepidwealthpartners.com**.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration with any jurisdiction does not imply a certain level of skill or training.

Additional information about Intrepid Wealth Partners, LLC. is available on the SEC's website at **www.adviserinfo.sec.gov**. CRD#317153

Item 2 Material Changes

As a registered investment adviser, our firm is required to comply with reporting and filing requirements. Our Firm Brochure, dated 4/26/2024, is our new disclosure document prepared according to those requirements and rules.

After our initial filing of this Brochure, this section will be used to provide our clients with a summary of new and/or updated information.

Consistent with the new rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures promptly.

Material Changes (since last filing on 1/12/2024):

SEC to State Registration:

Intrepid Wealth Partners, LLC. is in the process of transferring from SEC to State Registration in the following jurisdictions:

- Florida
- Colorado
- Vermont
- Minnesota
- Wisconsin
- New York
- Massachusetts
- Texas (notice filing)

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Item 4 – Advisory Business

Intrepid Wealth Partners, LLC. (“Intrepid Wealth Partners”) was founded in September 2021 as a legal entity but has been operating as a DBA since 2014 .

Derek Notman is the Managing Member, Chief Compliance Officer and 100% owner.

Intrepid Wealth provides Highly structured tailored solutions to meet your needs through comprehensive financial planning including but not limited to:

- Financial Planning
 - Financial Planning
 - Retirement Planning
- Portfolio Management Services
 - Individual Portfolio Management Services
 - Sub-Advisory/Third Party Management Services
- Pension Consulting Services

Financial Planning Services

How we serve our clients:

We help clients crystalize their hopes, dreams, and goals for the future and then help them create an actionable financial plan with specific recommendations on how to realize all that is important to them. These plans are highly personalized & customized for your needs but tend to help people answer the following questions:

- How and when can I retire?
- How do I effectively transition out of my business?
- How should I invest/save my money to do everything I want to do?
- How do I navigate volatile market conditions?
- How much do I need to save for everything from retirement & college to buying a beach home and luxury travel?
- How can I pay less in taxes?
- How do I transfer my wealth to the next generation?

We help our clients answer these types of questions in the following ways:

- Goal Setting & Financial Roadmap
- Cash Flow Organization & Planning
- Asset-Map Report including insurance review, retirement analysis and plan, debt paydown strategy, college savings
- Portfolio Risk Analysis
- 1 Page Financial Plan
- Access to Vetted Professionals

Additional Services Provided at an Extra Cost to be Discussed Up Before Engagement;

- Tax Planning
- Family Financial Meeting
- Coordinated Financial Review with Other Professionals

- Monthly Cash Flow Reviews
- Long Term Care Planning
- Estate Planning
- Business Planning including Succession Planning, Employee Benefits, Cash Flow Review, Key Person Insurance, Buy-Sell Planning, Non-Qualified Deferred Compensation, Business Reserves Optimization

Portfolio Management Services

Advisor shall supervise assets in the Account, recommend specific transactions to Client consistent with the Account's investment objectives, risk tolerance, time horizon, and financial status.

Core Investments will include Stocks, Mutual Funds, Bonds, and ETFs, but will not be limited to these as the client may from time to time require another investment option.

Third Party/Sub-Advisory Services

We may recommend third party investment advisors, such as Morningstar Investment Services to manage a portion of our client's account. We use Altruist as custodian, they are an all-in-one digital platform that offers a marketplace of 3rd party money managers.

We will ensure that any third-party investment advisers we recommend are properly registered, notice filed, or exempt from registration or notice filing.

Our clients may impose restrictions on investing in certain securities or types of securities.

Pension Consulting Services

Intrepid Wealth Partners LLC can help in the capacity of a 3(21) fiduciary to advise pension plans on specific investments and strategies including the review and assessment of 3rd party money managers performance record, fees, and asset allocation models including the underlying investment options and holdings made available.

The firm will help the plan sponsor to better understand these items in order to help them determine which 3rd party money manager would be appropriate for use in managing the investments of the plan sponsor's pension plan.

ERISA Disclosure

Intrepid Wealth Partners LLC acknowledges that we serve as a fiduciary, as defined by Section 3(21) of the Employee Retirement Income Security Act (ERISA), in our capacity to provide investment advice to the plan for a fee or other compensation.

As a 3(21) investment fiduciary, our services include, but are not limited to:

- Providing recommendations on the selection of investment options for the plan.
- Assisting in the monitoring of investment performance and recommending changes as needed.
- Advising on the development of an investment policy statement (IPS) for the plan.
- Offering guidance on fiduciary responsibilities and compliance with ERISA standards.

Core Investments Utilized will be driven by the 3rd party money manager used and will mostly consist of stocks, bonds, mutual funds, and ETFs.

Limitations of Investment Services

Restrictions or limitations may be all allowed with consent of the advisor.

Wrap Accounts

Intrepid Wealth Partners does not participate in any wrap fee accounts.

Assets Under Management

As of April 26, 2024, Intrepid Wealth Partners manages approximately \$42,000,000 in assets under management on a discretionary basis.

All material conflicts of interest are disclosed regarding the investment adviser, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice.

Financial Planning Disclosure: We are required to disclose if a conflict exists between the interests of the investment adviser and the interests of the client. If so, the client is under no obligation to act upon the investment advisor's recommendation, and, if the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through the investment adviser.

Item 5 - Fees and Compensation

Financial Planning Services

One Time Financial Planning

One Time/First Year	Includes
Starting at \$1500 for basic plans	Minimum Services and Deliverables for Basic Plans; <ul style="list-style-type: none"> • Goal Setting & Financial Roadmap • Cash Flow Organization & Planning • Asset-Map Report including insurance review, retirement

	<p>analysis and plan, debt paydown strategy, college savings</p> <ul style="list-style-type: none"> • Portfolio Risk Analysis • 1 Page Financial Plan • Access to Vetted Professionals • 3-5 Meetings to Complete the Plan and 1 Review Appointment During the First Year • Unlimited Email Support • Unlimited Adjustments to the Plan for the First Year <p>Additional Services Provided at an Extra Cost to be Discussed Up Before Engagement;</p> <ul style="list-style-type: none"> • Tax Planning • Family Financial Meeting • Coordinated Financial Review with Other Professionals • Monthly Cash Flow Reviews • Long Term Care Planning • Estate Planning • Business Planning including Succession Planning, Employee Benefits, Cash Flow Review, Key Person Insurance, Buy-Sell Planning, Non-Qualified Deferred Compensation, Business Reserves Optimization • Additional Meetings Beyond the 1 Review Appointment
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Ongoing Financial Planning

Ongoing	Includes
Starting at \$1000 annually for basic plans	<p>Minimum Services and Deliverables for Basic Plans;</p> <ul style="list-style-type: none"> • Goal Setting & Financial Roadmap • Cash Flow Organization & Planning • Asset-Map Report including insurance review, retirement analysis and plan, debt paydown strategy, college savings • Portfolio Risk Analysis Updates • 1 Page Financial Plan Updates • Access to Vetted Professionals • 2 Review Appointments per Year

	<ul style="list-style-type: none"> • Unlimited Adjustments to the Plan for Entirety of Engagement <p>Additional Services Provided at an Extra Cost to be Discussed Up Before Engagement;</p> <ul style="list-style-type: none"> • Tax Planning • Family Financial Meeting • Coordinated Financial Review with Other Professionals • Monthly Cash Flow Reviews • Long Term Care Planning • Estate Planning • Business Planning including Succession Planning, Employee Benefits, Cash Flow Review, Key Person Insurance, Buy-Sell Planning, Non-Qualified Deferred Compensation, Business Reserves Optimization • Additional Meetings Beyond the 1 Review Appointment
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Description of Financial Planning Fees

Flat fees are paid by the client after a completed financial plan is delivered and the client, they do not need to pay anything up front. For hourly arrangements, fees are paid after the project is delivered in a manner that satisfies the client.

Minimum financial planning fee of \$1,000 and a maximum of \$7,500. Fees are negotiable after the minimum is reached. All fees are negotiable.

Portfolio Management Services

Fees for portfolios managed by Intrepid Wealth Partners are billed as a percentage of assets under management. Our standard fee is according to the following schedule:

Portfolio Management Services

Assets Managed	% of AUM
First \$0 - \$1,000,000	1.00%
Next \$1,000,001 - \$3,000,000	.70%
Next \$3,000,000+	.55%

Description of Portfolio Management Fees

Intrepid will bill its clients in arrears on a monthly basis based on the daily market value of the account for the previous as last day of the calendar month. The AUM fees will be directly debited from their accounts via the Altruist platform on or before the 15th of each month.

Altruist will provide the client with a statement showing a fee breakdown on their account statements each month, but I will not be sending them a separate written notice.

Total fees charged by our firm and any third-party money managers will not exceed 2% of assets under management. For Wisconsin clients: Total fees charged by our firm and any third-party money managers will not exceed 2% of assets under management (ref. DFI-Sec 5.06(15)). For Vermont Clients: Total fees charged by our firm and any third-party money managers will not exceed 2% of assets under management. All fees are negotiable.

Sub-Advisory/Third Party Manager Fees

Altruist and other third-party investment advisers may charge for these expenses and other brokerage transactional costs, if applicable.

Pension Consulting Fees

Plan Assets Managed	% of AUM
First \$0 - \$1,000,000	1.00%
Next \$1,000,001 - \$3,000,000	.70%
Next \$3,000,000+	.55%

Termination of Agreement

Client may terminate this Agreement upon notice to the Advisor at any time within five (5) days from the date hereof. Thereafter, either Client or Advisor may terminate this Agreement by giving thirty (30) days prior written notice of termination to the other.

Upon termination, any fees owed to the Advisor shall be paid by the Client on a prorated basis as of the effective date of termination.

If an advance payment was made directly to Intrepid Wealth Partners, LLC.s, our firm will refund any unearned portion of the advance payment.

Insurance sales disclaimer: We receive commission from the sales of insurance. Client have the right to act on any recommendation and if they choose to do they may do so through any insurance agent or brokerage.

Fees Billing, Proration and Termination Policy

TERMINATION OF SERVICES. Client may terminate this Agreement upon notice to the Advisor at any time within five (5) days from the date hereof without penalty or fee. Thereafter, either Client or Advisor may terminate this Agreement by giving thirty (30) days prior written notice of termination to the other. Termination of this Agreement will not, however, affect the liabilities or obligation of the parties under this Agreement with respect to transactions prior to such termination.

Upon termination, Advisor shall be under no obligation whatsoever to recommend any action with regard to, or to liquidate, the securities or other investments in the Account. Upon termination, it shall be the Client's exclusive responsibility to issue instructions in writing regarding the disposition of assets held in the Account and Client is responsible for providing Advisor with the name of another custodian.

Management fees shall be prorated for each capital contribution and withdrawal made during the applicable calendar quarter.

Accounts initiated or terminated will be charged a prorated fee.

Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable. The client has the right to terminate an agreement without penalty within five business days after entering into the agreement.

Compensation for Sale of Securities

Neither Intrepid nor its supervised persons accept compensation for the sale of securities or other investment products. Investing in certain securities products may prompt a commission or sales (load) charge. We do not make recommendations based on commission products .

Our clients have the option to purchase investment products that we recommend through other brokers or agents that are not affiliated with us.

Intrepid Wealth Partners, LLC.s does not accept compensation nor any form of commission for the sale of securities or other investment products, including asset-based sales charges or service fees.

Intrepid Wealth Partners, LLC.s does not charge any advisory fees that include any commissions or mark-ups.

Advisory Fees in General: Clients should note that lower fees for comparable services may be available from other sources.

Item 6 - Performance-Based Fees

Intrepid Wealth Partners does not charge performance fees nor engages in side-by-side management practices.

Item 7 - Types of Clients

Intrepid Wealth Partners provides advisory services to the following types of clients

- Individuals
- High Net Worth
- Corporations/Other Businesses
- Pension/Profit Sharing Plans
- Other Investment Advisors (i.e. third-party money manager)

There are no account minimums.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Intrepid Wealth Partners, LLC analyzes investment strategies as part of a larger financial planning process to align risk and types of investments with clients stated goals & objectives. We select and allocate investments based on these factors as well as using data from 3rd party money managers. We can recommend a large variety of investment types including stocks, bonds, ETFs, and mutual funds.

Investment Strategies

We build a portfolio based upon a client's time horizon, risk tolerance, and objectives for the money as part of our "Results by Design" financial planning and investment analysis process.

Risk of Loss

All investment programs have certain risks that are borne by the investor. We will advise you concerning the risks associated with your investments that we manage by conducting a analysis and our clients will be provided with a summary of risks associated with investment products purchased through each qualified custodian. For all services provided through our third-party managers you should consult with your investment advisor for a summary of risks associated with those investments. Investing in securities involves risk of loss that you should be prepared to bear. The risks can range from failing to keep pace with inflation to losing some or all of the money you invest.

Examples of Portfolio Management Risks

- Interest-rate Risk: Changes in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.

- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Examples of Stocks, bonds, ETFs, and Mutual Fund risks

- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Interest-rate Risk:** Changes in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Credit Risk:** particularly in bond funds, where the issuer could default on payment.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized

product. For example, Treasury Bills are highly liquid, while real estate properties are not.

- Concentration Risk funds that focus on a specific industry, sector, or region, making them more susceptible to market changes.
- Managerial Risk Insight into how the decisions made by a fund's manager can impact the fund's performance, for better or worse.
- Sector/Industry Risk: Certain sectors or industries may be more vulnerable to certain risks, affecting stocks within those areas disproportionately. Case studies or examples of sectors that have experienced significant downturns.
- Company-Specific Risk: Individual companies, including management decisions, financial health, and poor company performance can lead to stock value decline, regardless of overall market trends.
- Volatility Risk: investor sentiment, news, and market dynamics can lead to significant price fluctuations.

Item 9 – Disciplinary History

We have no disciplinary actions or complaints to disclose or report.
We have not been involved in any criminal or civil proceedings
We have not been involved in any violation of investment-related statutes
We have had no criminal/civil infractions in the last 10 years.
We have no administrative/investment-related infractions.

In accordance to Mass. Code Regs. 12.205(8)(a)4. and to satisfy its disclosure obligations under § 203A(a) of the Massachusetts Uniform Securities Act, a client can obtain the disciplinary history of the registrant or its representatives from the Massachusetts Securities Division upon request.

Item 10 - Other Financial Industry Activities and Affiliations

Applications for registration as a broker-dealer/registered representative

We, nor our management persons, do not have any application pending to register, as a broker-dealer or a registered representative.

Applications for futures/commodity/Other merchants

We, nor our management persons, do not have any application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associate person of foregoing entities.

Relationships/Affiliations

Intrepid Wealth Partners, LLC, has arrangements that are material to its advisory business or its clients.

Mr. Notman is an owner in Couplr, a SaaS technology company serving advisors & consumers as a matchmaking service. Role/Title: Owner; Not Investment Related; 5 hours per month; 0 hours per month during securities trading hours]

Mr. Notman also operates Under the DBA name of tribe of luxury for the purpose of marketing the firms services.

Mr. Notman is an owner in REBL Group Holdings LLC, an entrepreneurs & dads community. Mr. Notman only spends about 5 hours a month.

Third Party Manager Services

From time to time, Intrepid Wealth Partners may recommend third-party advisor services through Altruist, LLC, and SEC registered investment advisor, and executing custodian services of Altruist Financial, LLC, an SEC/FINRA registered broker-dealer. Altruist Financial does not charge commissions or transaction fees so will not be receiving any compensation for these recommendations. Currently, we do not foresee any conflicts of interest from this relationship.

Item 11 – Code of ethics, Participation or interest in client transactions and personal Trading

Code of Ethics: We will provide a copy of our Code of Ethics to any client or prospective client upon request.

Ethical Standards – Our code of ethics is designed to ensure that our firm meets high ethical standards.

- The Code is designed to address and factor in activities which may lead to or give the appearance of: (1) conflicts of interest, (2) insider information, and/or (3) other forms of unethical business conduct.
- The code is designed to preserve the name and reputation of the firm and its employees.
- This Code establishes rules of conduct to oversee the personal securities trading activities in the accounts of employees (if any), immediate family/household accounts and accounts in which an employee has a beneficial interest.

Fiduciary Duty —Our code establishes that we have a fiduciary duty to our clients to conduct affairs, including their personal securities transactions, in a manner to avoid:

1. Serving their own personal interests ahead of clients,
2. Taking inappropriate actions, such as abusing their position with the firm, and
3. Actual conflicts of interest that would jeopardize their position of trust and responsibility.

Material financial interest: We do not recommend nor act as a principal, have material interest and/or sell securities to clients.

Invest in securities we recommend to clients: We may also invest with some of the same third-party investment managers that we may recommend to you. We hold no authority in the investment decisions from the third-party managers and thus do not foresee conflicts from these arrangements.

Recommends securities to clients: Yes, we may buy/sell securities at or around the same time as our clients. All client buy/sell orders are placed before our own. The advisor and its affiliates are prohibited from frontrunning or otherwise engaging in trading activity that would disadvantage the trading in client accounts.

Item 12 - Brokerage Practices

Selecting Brokerage Firms

When selecting a third-party manager, we may recommend Altruist's affiliated broker-dealer, Altruist Financial, LLC, as the executing broker dealer for transactions in the client's account.

Factors in selection of Altruist Financial:

- Commission-free, fractional share trading
- No platform fees for asset management
- Automated rebalancing
- Client portal or mobile app
- Integrated performance reporting features

Research/Soft dollars

Intrepid receives soft dollar benefits in the form of research, products, or services as we are not required to produce or pay for these benefits. All "soft dollar benefits" we receive are eligible "research or brokerage services" under section 28(e) of the Securities Exchange Act of 1934 .

We do not receive any referrals in exchange for using Altruist Financial LLC as a recommended broker dealer.

Intrepid may receive a benefit and may have an incentive to select or recommend Altruist based on our interest in receiving the research or other products or services, rather than on your clients' interest in receiving most favorable execution.

Intrepid does not cause clients to pay commissions (or markups or markdowns) higher than those charged by other broker-dealers in return for soft dollar benefits.

All "soft dollar benefits" we receive are eligible "research or brokerage services" under section 28(e) of the Securities Exchange Act of 1934 in servicing of all of our clients' accounts.

Intrepid does not have any products and services acquired with client brokerage commissions (or markups or markdowns) within our last fiscal year.

Brokerage for client referrals

Intrepid Wealth Partners does not receive any research or other soft-dollar benefit from its relationship with Altruist Financial LLC. In addition, we do not receive any referrals in exchange for using Altruist Financial LLC as a recommended broker dealer.

Intrepid Wealth Partners did not have any client activity in the last fiscal year.

Directed brokerage

We do not use directed brokerage.

Client Account Aggregation

Intrepid Wealth Partners, LLC does not aggregate client accounts for execution of client transactions.

Item 13 - Review of Accounts

Periodic Reviews

Individual Portfolio Management Services accounts are continually monitored, and these accounts are reviewed at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

Derek Notman reviews all accounts. Clients will be invited to meet with the firm and review their accounts and financial situation no less than annually. A review and reports are also available to our firm's clients.

Factors that trigger a review

More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment.

Frequency of review

Individual Portfolio Management Services accounts are continually monitored, and these accounts are reviewed at least quarterly.

Item 14 - Client Referrals and Other Compensation

Intrepid Wealth Partners does not provide referral/solicitation services that involve the selection of investment advisory firms for a solicitor fee.

Intrepid Wealth Partners doesn't compensate anyone for this at this time.

Compensated persons will be properly registered as solicitors with either the Securities and Exchange commission or a state securities jurisdiction.

Item 15 – Custody

Intrepid Wealth Partners, LLC. does not accept or maintain physical custody of client funds or securities. However, Intrepid Wealth Partners LLC is deemed to have constructive custody for the direct deduction of client fees;

Each time a fee is directly deducted from a client account,

Intrepid Wealth Partners, LLC. will maintain written authorization from the client to deduct advisory fees from the account held with the qualified custodian.

Our clients will receive account statements from Altruist on a monthly basis.

Intrepid Wealth Partners, LLC. will send an informational copy of the invoice of fees and the formula used to determine them.

Intrepid Wealth Partners, LLC. will send a qualified custodian an invoice or statement of the amount of the fee to be deducted from the client's account; and/or

Intrepid Wealth Partners, LLC. will send the client an invoice or statement itemizing the fee. Itemization includes the formula used to calculate the fee, the value of the assets under management on which the fee is based, and the time period covered by the fee.

Intrepid Wealth Partners, LLC. notifies the Commissioner in writing that the investment adviser intends to use the safeguards provided above.

Clients will receive account statements from Altruist on a monthly basis.

You are urged to carefully review and compare your account statements that you have received directly from your service provider with any reports you receive from our firm or online services.

Item 16 – Investment Discretion

Intrepid Wealth Partners manages accounts on a **discretionary basis**.

Discretionary Authority means that the adviser shall have limited power of attorney to direct, manage, and change the investment and reinvestment of all assets in the Account, and to take other action with respect to the accounts, without prior permission from client.

Item 17 - Voting Client Securities

Intrepid Wealth Partners does not have the authority to vote client securities.

Intrepid Wealth Partners does not vote proxies for its client accounts.

Clients will receive their proxies or other correspondence directly from their custodian in the mail.

Clients will receive proxies or other solicitations directly from their third-party investment managers, custodian or transfer agent.

Clients may contact Intrepid Wealth Partners to discuss each proxy or solicitor arrangement.

Item 18 – Financial Information

Intrepid Wealth Partners do not require or solicit a pre-payment of fees in excess of \$500 per client for six months or more in advance of services rendered.

As an advisory firm we are also required to disclose any financial condition that is reasonable likely to impair our ability to meet our contractual obligations.

We have no additional financial circumstances to report.

Intrepid Wealth Partners has not been the subject of a bankruptcy petition at any time during the past ten years.

Item 19 - Requirements for State-Registered Advisers

Principal Owners

Derek Notman is the Managing Member and 100% owner of Intrepid Wealth Partners, LLC.

More information on Mr. Notman, formal education and business background is listed on Item 4 of the attached ADV Part 2B Supplement.

Other Business Activities

More information on Management Person(s) "Other Business Activities" is listed on Item 4 of the attached ADV Part 2B Supplement.

Performance Based Fees

No representatives of the firm are compensated for advisory services with performance-based fees.

Disciplinary Events

We are required to disclose all material facts regarding certain legal or disciplinary events pertaining to arbitration awards or other civil, regulatory or administrative proceedings in which our firm or management personnel were found liable or against whom an award was granted.

An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

(a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

We have no disciplinary actions or complaints to disclose or report.

We have no award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

(a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

We have no disciplinary actions or complaints to disclose or report.

Other relationships/arrangements

Please refer to Item 10 "Financial Affiliations and Activities" for any information related to our business activities.

We do not have any relationships with any issuers of securities.

California Disclosures

In accordance with Section 260.238 (k) all material conflicts of interest have been disclosed.

Business Continuity Plan (BCP)

Our firm will maintain a Business Continuity Plan (BCP) in accordance with firm procedures.

ADV PART 2B: BROCHURE SUPPLEMENT

Derek Notman



<https://www.intrepidwealthpartners.com/>

April 26, 2024

This brochure supplement provides information about Derek Notman (CRD# 5105881) that supplements the Intrepid Wealth Partners, LLC. brochure. You should have received a copy of that brochure. Please contact [Derek Notman, 855-497-8737 and derek@intrepidwealthpartners.com if you did not receive [name of advisory firm]'s brochure or if you have any questions about the contents of this supplement.

Additional information about [name of supervised person] is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational, Background and Business Experience

Full Legal Name: Derek Nicholas Hayo Notman

Date of Birth Year: 1980

Education:

- University of Minnesota, Duluth. Bachelor of Arts, 1998-2002

Business Experience:

- Intrepid Wealth Partners, CEO/Managing Member, 09/2021 to present
- Eagle Strategies, Investment Advisor Representative, 12/2010 to 12/2021
- NY Life Securities, Registered Representative, 5/2006 to 12/2021
- New York Life Insurance Company, Agent, 03/3006 to 12/2021

Professional Designations:

Certified Financial Planner – CFP

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. More than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary History

N/A

Item 4 Other Business Activities

A. Investment Related Activities: N/A

B. Non-Investment-Related Activities:

Mr. Notman is an owner in Couplr, a SaaS technology company serving advisors & consumers as a matchmaking service. Role/Title: Owner; Not Investment Related; 5 hours per month; 0 hours per month during securities trading hours]

Mr. Notman also operates Under the DBA name of tribe of luxury for the purpose of marketing the firms services.

Mr. Notman is an owner in REBL Group Holdings LLC, an entrepreneurs & dads community. Mr. Notman only spends about 5 hours a month.

Item 5 Additional Compensation

Mr. Notman receives compensation in relation to his other business activities as listed in Item. 4.

Item 6 Supervision

Derek Notman is responsible for all supervision, formulation and monitoring of investment advice offered to clients. Derek Notman, 855-497-8737

Derek Notman reviews and oversees all material investment policy changes and conducts periodic reviews to determine whether client objectives and mandates are met.

Derek Notman Abides by and adheres to industry regulations and the firm's written supervisory procedures and code of ethics.

Item 7 Requirements for State-Registered Advisers

Derek Notman has never been the subject of a bankruptcy petition nor has he ever been involved in any of the following events:

An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- an investment or an investment-related business or activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- an investment or an investment-related business or activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

ADV PART 2B: BROCHURE SUPPLEMENT

Drew Faloon



Melbourne Beach, Florida

<https://www.intrepidwealthpartners.com/>

April 26, 2024

This brochure supplement provides information about Drew Faloon (CRD# 6909222) that supplements the Intrepid Wealth Partners, LLC. brochure. You should have received a copy of that brochure. Please contact [Derek Notman, 855-497-8737 and drew@intrepidwealthpartners.com] if you did not receive Intrepid Wealth's brochure or if you have any questions about the contents of this supplement. Additional information about [name of supervised person] is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational, Background and Business Experience

Full Legal Name: Drew Faloon

Date of Birth Year: 1996

Education: BA, Finance – Fort Lewis College, CO

Business Experience:

- Intrepid Wealth Partners, Investment Advisor Representative, 08/2023 to present
- Pioneer Horizons Financial, LLC., Associate, 01/2023 to 08/2023
- Eagle Strategies, Investment Advisor Representative, 03/2023 to 08/2023
- NY Life Securities, Registered Representative, 06/2018 to 08/2023
- New York Life Insurance Company, Agent, 03/3006 to 08/2023
- Open, 12/2017 to 05/2018
- Fort Lewis College, Facility Supervisor, 09/2015 to 12/2017
- Fort Lewis College, Student, 09/2015 to 12/2017
- Ent Credit Union, Intern, 05/2016 to 08/2017
- Mountain Capital Partners, Intern, 10/2016 to 04/2017
- Open, 01/2008 to 09/2015

Professional Designations:

Certified Financial Planner – CFP

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. More than 62,000 individuals have obtained CFP® certification in the United States.

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examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

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CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

FINRA Examinations:

- FINRA – Series 6, 7, 63
- FINRA - SIE

Item 3 Disciplinary History

- N/A

Item 4 Other Business Activities

A. Investment Related Activities:

Insurance brokering; appointed with outside insurance carriers for the purpose of brokering non-registered insurance products; 3410 Hazelwood Ct, Colorado Springs CO, 80918; Start Date 11/2021; Role/Title: Insurance Broker; Investment Related; 5 hours per month; 5 hours per month during securities trading hours]

B. Non-Investment-Related Activities:

Talus Outdoor Expeditions; I will be providing expedition/guides to individuals and groups on the weekends. I will charge a fee per person, with discounts for groups.; 3410 Hazelwood Ct Colorado Springs, CO 80918; Start Date 07/2023; Role/Title: Owner; Not Investment Related; 20 hours per month; 0 hours per month during securities trading hours]

Item 5 Additional Compensation

Insurance Agent/Receipt of Insurance Commission

Mr. Faloon, in his individual capacities, are also licensed insurance agents with NYS Dept. of Financial Services (DFS), and {in which jurisdictions}, and in such capacity, may recommend, on a fully disclosed commission basis, the purchase of certain fixed and indexed insurance products.

Mr. Faloon sells fixed and indexed insurance products to its investment advisory clients. Intrepid permits Mr. Faloon, in their individual capacities as licensed insurance agents, to sell such insurance products to its investment advisory clients.

A conflict of interest exists to the extent that Intrepid licensed insurance agents recommend the purchase of insurance products due to the additional commission compensation that Intrepid and/or its licensed insurance agents will earn as a result.

Item 6 Supervision

Mr. Faloon is supervised by the firm's principal, Derek Notman. Derek Notman is responsible for all supervision, formulation and monitoring of investment advice offered to clients. Derek Notman, 855-497-8737

Derek Notman reviews and oversees all material investment policy changes and conducts periodic reviews to determine whether client objectives and mandates are met.

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- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- an investment or an investment-related business or activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.