

Item 1: Cover Page



Illuminating Your Financial Future

210 Grandview Avenue
Camp Hill, PA 17011
(717) 516-8630

Form ADV Part 2B – Firm Brochure Supplement

Teancum D. Light, JD, CPA, CFP®

Dated March 12, 2024

<https://www.lighthousewealth.com>

This Brochure Supplement (“Supplement”) provides information about Teancum Light that supplements the Firm Brochure (Form ADV Part 2A) for Lighthouse Wealth Management, LLC (“Lighthouse”).

You should have received a copy of that brochure. If you have any questions about the contents of this Supplement, or you have not received a copy, please contact us at (717) 516-8630.

Item 2: Educational Background and Business Experience

Year of birth: 1984

Formal education:

- University of Maryland Francis King Carey School of Law, JD, 2017
- Brigham Young University, BS, Accounting, 2010

Business background:

- Lighthouse Wealth Management, President, (01/2021 to Present)
- Mighty Oak Strong America Investment Company, Vice President, (09/2017-12/2021)
- PricewaterhouseCoopers (PwC), Senior Associate in advisory services, (10/2010-09/2017)

Mr. Light received his Juris Doctorate degree *cum laude* from the University of Maryland Francis King Carey School of Law and received special recognition for his contributions to his Tax Qualified Plans course as well as an Estate Planning Seminar. He received his Bachelor of Science degree in Accounting from Brigham Young University, and he has been a licensed CPA since 2011. He is also a Certified Financial Planner® and a registered investment adviser representative.

He has served as an adjunct faculty member at the Graham School of Business at York College where he will likely continue to teach financial planning to MBA students.

Before starting Lighthouse Wealth Management, he served as Vice President of the Mighty Oak Strong American Investment Company (MOSAIC) where he helped manage over \$300 million in assets, provided estate and tax planning services, prepared clients' tax returns and financial plans, and provided quarterly consulting services to medical practitioners and practices throughout central Pennsylvania.

Prior to joining MOSAIC, he worked seven years with PricewaterhouseCoopers, LLP (PwC) in the Washington metro area and taught at the Community College of Baltimore County.

He is also a published author with the National Law Review with his article, "Health Savings Account: A Hidden Gem in Employee Benefits".

Mr. Light is a licensed attorney in Pennsylvania, a licensed Certified Public Accountant (CPA) in Pennsylvania, and a Certified Financial Planner™ ("CFP®").

Licensed attorney:

The Pennsylvania Board of Law Examiners requires that an individual pass the Pennsylvania Bar Examination, pass a fitness and character investigation, and receive a Bachelor of Laws (LLB) or Juris Doctor (J.D.) degree from an ABA-accredited law school in order to gain membership in the Pennsylvania Bar. To keep a license active, the attorney must complete at least 12 credits of continuing education annually.

CPA:

The Pennsylvania Board of Accountancy requires that an individual pass the Uniform CPA Examination, complete 12 months of qualifying experience, graduate from an accredited university and complete 150 semester credits of post-secondary education. To keep a license active, the CPA must complete at least 80 credits of continuing education every 2 years.

CFP:

CFP® is a professional certification mark granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). It is recognized for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college- level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

Item 3: Disciplinary Information

This is not applicable as there are no disciplinary actions filed or threatened against Mr. Light.

Item 4: Other Business Activities

This is not applicable.

Item 5: Additional Compensation

This is not applicable to Mr. Light. No economic benefits are received from anyone who provides advisory services to clients or refers clients, thus this is not applicable to Mr. Light.

Item 6: Supervision

Mr. Light is the president and owner of Lighthouse and is responsible for overseeing all portfolio management and other investment services. Mr. Light reviews all planning and investments for compliance with Lighthouse's policies and procedures.