

Part 2A of Form ADV: Firm Brochure

Form ADV, Part 2A, Item 1

Cover Page

WEALTH MANAGEMENT OF THE BLUEGRASS, LLC

**2333 Alexandria Dr.
Lexington, KY 40504**

Tel: (859) 420-4838

Website: <http://www.wealthbg.com>

March 1, 2024

**FORM ADV PART 2
FIRM BROCHURE**

This brochure provides information about the qualifications and business practices of Wealth Management of the Bluegrass, LLC. If you have any questions about the contents of this brochure, please contact us at (859) 420-4838. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Wealth Management of the Bluegrass, LLC is also available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Wealth Management of the Bluegrass, LLC is 289163.

Wealth Management of the Bluegrass, LLC is a Registered Investment Adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure. Each year, we will ensure that you receive a summary of any material changes to this and subsequent brochures by April 30th. We will further provide you with our most recent brochure at any time at your request, without charge. You may request a brochure by contacting us at **(859) 420-4838**.

Material Changes since the Last Update

Wealth Management of the Bluegrass, LLC was established as a new Registered Investment Advisor in July 2017 under the State of Kentucky rules and regulations. They moved to registration with the Securities and Exchange Commission ("SEC"), under the rules and regulations of the US Investment Advisers Act of 1940, as amended (the "Advisers Act") in April 2023.

The following material changes have been made since the last annual update on March 29, 2023.

- No Material Changes to Report.

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Advisory Business

Wealth Management of the Bluegrass, LLC is a Registered Investment Adviser based in Lexington, Kentucky, and incorporated under the laws of the State of Kentucky. Wealth Management of the Bluegrass, LLC is wholly owned by Jason Gresham. Wealth Management of the Bluegrass, LLC is registered with the U.S. Securities and Exchange Commission and is subject to its rules and regulations. Founded in June 2017, Wealth Management of the Bluegrass, LLC provides investment advisory services, which may include, but are not limited to, the review of client investment objectives and goals, recommending asset allocation strategies of managed assets among investment products such as cash, stocks, mutual funds and bonds, annuities, and/or preparing written investment strategies. Our investment advice is tailored to meet our clients' needs and investment objectives. Clients may impose restrictions on investing in certain securities or types of securities (such as a product type, specific companies, specific sectors, etc.) by providing a signed and dated written notification, of which an e-mail is also an acceptable form of notification. Wealth Management of the Bluegrass, LLC also provides financial planning consulting services including, but not limited to, risk assessment/management, investment planning, estate planning, financial organization, or financial decision making/negotiation.

Wealth Management of the Bluegrass, LLC provides investment advisory and other financial services through its Investment Advisory Representatives ("IAR") to accounts opened with Wealth Management of the Bluegrass, LLC. Managed accounts are available to individuals, high net worth individuals, trusts and corporations.

Wealth Management of the Bluegrass, LLC provides discretionary and non-discretionary investment advisory services to some of its clients when providing asset management. Wealth Management of the Bluegrass, LLC will assist clients in determining the suitability of the managed accounts for the client. The IAR is compensated through a comprehensive single fee. Wealth Management of the Bluegrass, LLC and its IAR, as appropriate, will be responsible for the following:

- Performing due diligence
- Recommending strategic asset and style allocations
- Providing research on investment product options, as needed
- Providing client risk profile questionnaire
- Obtaining investment advisory contract from client with required financial, risk tolerance, suitability and investment vehicle selection information for each new account
- Performing client suitability check on account documentation, review the investment objectives and evaluate the investment vehicle selections
- Providing Firm Brochure (this document)

As of March 1, 2024, the firm has approximately \$142,592,568 in assets under management on a discretionary basis, and \$0 in assets under management on a non-discretionary basis.

In addition to the advisory service listed above, Wealth Management of the Bluegrass also provides Pension / 401k ERISA plan consulting, as well as performs Investment Advisory Services for Annuity / Insurance contracts at external companies.

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Fees and Compensation

The following types of fees will be assessed:

Asset Management – Fees are charged in advance on a monthly basis and are based primarily on asset size and the level of complexity of the services provided. In individual cases, Wealth Management of the Bluegrass, LLC has the sole discretion to negotiate fees that are lower than the standard calculated tiered fee shown or to waive fees. Fees are not based on the share of capital gains or capital appreciation of the funds or any portion of the funds. Comparable services for lower fees may be available from other sources. Fees for the initial month will be prorated based upon the number of calendar days in the calendar month that the advisory agreement is in effect. Fees are based on the closing market value of the assets on the last business day of the previous month. Annual fees range from .30% - 1.00% depending on the amount of assets under management (“AUM”) – See chart below. Fees may also be charged as a flat percentage rather than varying each month based on the value of assets at the end of each month. Consulting services are included in the fees for asset management services.

Fee Schedule for Asset Management:

Total Account Value	Maximum Annual Advisory Fee
Under \$1,000,000	1.00%
Next Million	0.90%
Next Million	0.80%
Next Million	0.70%
Next Million	0.60%
Next \$5 Million	0.50%
Next \$10 Million	0.40%
Over \$30 Million	0.30%

As authorized in the client agreement, the account custodian withdraws Wealth Management of the Bluegrass, LLC’s advisory fees directly from the clients’ accounts according to the custodian’s policies, practices, and procedures. The custodial statement includes the amount of any fees paid to Wealth Management of the Bluegrass, LLC for advisory services. You should carefully review the statement from your custodian/broker-dealer’s statement and verify the

calculation of fees. Your custodian/broker-dealer does not verify the accuracy of fee calculations.

Fees are charged in advance on a monthly basis, meaning that advisory fees for a month are charged on the first day of the month. Clients may terminate investment advisory services obtained from Wealth Management of the Bluegrass, LLC, without penalty, upon written notice within five (5) business days after entering into the advisory agreement with Wealth Management of the Bluegrass, LLC. The client is responsible for any fees and charges incurred by the client from third parties as a result of maintaining the account such as transaction fees for any securities transactions executed and account maintenance or custodial fees. Thereafter, the client may terminate advisory services upon written notice delivered to and received by Wealth Management of the Bluegrass, LLC. Clients who terminate investment advisory services during a quarter are charged a prorated advisory fee based on the date of Wealth Management of the Bluegrass, LLC's receipt of client's written notice to terminate. Any unearned fees paid in advance will be refunded immediately by contacting Jason Gresham at (859) 420-4838.

Wealth Management of the Bluegrass, LLC also provides 401(k) ERISA and Pension Plan Consulting. Fees for our service are based on assets under management, and are deducted from total plan assets by the plan administrator. In addition, Wealth Management of the Bluegrass, LLC provides Investment Advisory Services for Annuity and Insurance contracts. These contracts are held away, and fees may be variable or fixed, and are based on assets under management. Advisory fees will not exceed our maximum standard advisory fee provided in the chart above.

Additional Fees and Expenses

In addition to advisory fees paid to Wealth Management of the Bluegrass, LLC as explained above, clients may pay custodial service, account maintenance, transaction, and other fees associated with maintaining the account. These fees vary by broker and/or custodian. Clients should ask Wealth Management of the Bluegrass, LLC for details on transaction fees or other custodial fees specific to their account, as these fees are not included in the annual advisory fee. Wealth Management of the Bluegrass, LLC does not share any portion of such fees. Additionally, for any mutual funds purchased, the client may pay their proportionate share of the funds' distribution, internal management, investment advisory and administrative fees. Such fees are not shared with Wealth Management of the Bluegrass, LLC and are compensation to the fund manager. Clients are urged to read the mutual fund prospectus prior to investing.

Mutual fund companies impose internal fees and expenses on clients. These fees are in addition to the costs associated with the investment advisory services as described above. Complete details of such internal expenses are specified and disclosed in each mutual fund company's prospectus. Clients are strongly advised to review the prospectus(es) prior to investing in such securities.

Mutual funds purchased or sold in broker-dealer accounts may generate transaction fees that would not exist if the purchase or sale were made directly with the mutual fund company. Mutual funds held in broker-dealer accounts also charge management fees. These mutual fund

management fees may be more or less than the mutual fund management fees charged if the client held the mutual fund directly with the mutual fund company.

Clients may purchase shares of mutual funds directly from the mutual fund issuer, its principal underwriter, or a distributor without purchasing the services of Wealth Management of the Bluegrass, LLC or paying the advisory fee on such shares (but subject to any applicable sales charges). Certain mutual funds are offered to the public without a sales charge. In the case of mutual funds offered with a sales charge, the prevailing sales charge (as described in the mutual fund prospectus) may be more or less than the applicable advisory fee. However, clients would not receive Wealth Management of the Bluegrass, LLC's assistance in developing an investment strategy, selecting securities, monitoring performance of the account, and making changes as necessary.

Please refer to Item 12 "Brokerage Practices" of this brochure for additional information.

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Performance-Based Fees and Side-By-Side Management

Wealth Management of the Bluegrass, LLC does not charge performance-based fees or participate in side-by-side management. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees. Performance-based fees are fees that are based on a share of capital gains or appreciation of the assets of a client. Our fees are calculated as described in Fees and Compensation section above, and are not charged on the basis of performance of your advisory account.

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Types of Clients

Wealth Management of the Bluegrass, LLC offers investment advisory services to individuals, high net individuals, trusts, corporations and state government agencies. There is no minimum account size to open and maintain an advisory account. Additionally, Wealth Management of the Bluegrass, LLC provides investment advisory services to held away insurance and annuity contracts at various carriers. Wealth Management of the Bluegrass, LLC also provides 401(k) / Pension Plan consulting.

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Methods of Analysis, Investment Strategies, and Risk of Loss

Wealth Management of the Bluegrass, LLC's methods of analysis and investment strategies incorporate the client's needs and investment objectives, time horizon, and risk tolerance. Wealth Management of the Bluegrass, LLC is not bound to a specific investment strategy for the

management of investment portfolios, but rather consider the risk tolerance levels pre-determined gathered at the account opening, as well as on an on-going basis. Examples of methodologies that our investment strategies may incorporate include:

Asset Allocation – Asset Allocation is a broad term used to define the process of selecting a mix of asset classes and the efficient allocation of capital to those assets by matching rates of return to a specified and quantifiable tolerance for risk.

Dollar-Cost Averaging – Dollar-cost averaging is the technique of buying a fixed dollar amount of securities at regularly scheduled intervals, regardless of the price per share. This will gradually, over time, decrease the average share price of the security. Dollar-cost averaging lessens the risk of investing a large amount in a single investment at the wrong time.

Technical Analysis – involves studying past price patterns and trends in the financial markets to predict the direction of both the overall market and specific stocks.

Long-Term Purchases – securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year.

Short-Term Purchases – securities purchased with the expectation that they will be sold within a relatively short period of time, generally less than one year, to take advantage of the securities' short term price fluctuations.

Our strategies and investments may have unique and significant tax implications. Regardless of your account size or other factors, we strongly recommend that you continuously consult with a tax professional prior to and throughout the investing of your assets.

Investing in securities involves risk of loss that clients should be prepared to bear. Although we manage your portfolio with strategies and in a manner consistent with your risk tolerances, there can be no guarantee that our efforts will be successful. You should be prepared to bear the risk of loss.

All investments involve the risk of loss, including (among other things) loss of principal, a reduction in earnings (including interest, dividends, and other distributions), and the loss of future earnings. These risks include market risk, interest rate risk, issuer risk, and general economic risk. Regardless of the methods of analysis or strategies suggested for your particular investment goals, you should carefully consider these risks, as they all bear risks.

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Disciplinary Information

Wealth Management of the Bluegrass, LLC or its Principal Executive Officers have not had any reportable disclosable events in the past ten years.

Other Financial Industry Activities and Affiliations

Neither Jason Gresham, owner and IAR or James Gray, IAR of Wealth Management of the Bluegrass, LLC, is currently registered with any broker dealer.

Neither Wealth Management of the Bluegrass, LLC nor its representatives are registered as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor.

Neither Wealth Management of the Bluegrass, LLC nor its representatives have any other financial industry activities or affiliations.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Wealth Management of the Bluegrass, LLC's Code of Ethics includes guidelines for professional standards of conduct for our Associated Persons. Our goal is to protect client interests at all times and to demonstrate our commitment to fiduciary duties of honesty, good faith, and fair dealing. All of Wealth Management of the Bluegrass, LLC's Associated Persons are expected to strictly adhere to these guidelines. Persons associated with Wealth Management of the Bluegrass, LLC are also required to report any violations to the Code of Ethics. Additionally, the firm maintains and enforces written policies reasonably designed to prevent the misuse or dissemination of material, non-public information about our clients or client accounts by persons associated with our firm.

Wealth Management of the Bluegrass, LLC and its employees may buy or sell securities that are also held by clients. It is the expressed policy of the advisor that no person employed by our firm purchase or sell any security prior to the transaction being implemented for an advisory account; therefore, preventing such employees from benefiting from transactions placed on behalf of the advisory clients.

The advisor may have an interest or position in a certain security, which may also be recommended to the client. As these situations may present a conflict of interest, the advisor has established the following restrictions in order to ensure its fiduciary responsibilities:

1. A director, officer or employee of the advisor shall not buy or sell a security for their personal portfolio(s) where their decision is substantially derived, in whole or part, by reason of his or her employment, unless the information is also available to the investing public. No owner/employee of Wealth Management of the Bluegrass, LLC shall prefer their own interest to that of the client.
2. The advisor maintains a list of all securities held by the company and all directors, officers, and employees. These holdings are reviewed on a quarterly basis by the principal of the firm.

3. The advisor requires that all employees must act in accordance with all applicable Federal and State regulations governing registered investment advisors.
4. The advisor will not block personal trades with those of clients to ensure that clients are not at a disadvantage.

Wealth Management of the Bluegrass, LLC's Code of Ethics is available to you upon request. You may obtain a copy of our Code of Ethics by contacting Jason Gresham at (859) 420-4838.

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Brokerage Practices

In order for Wealth Management of the Bluegrass, LLC to provide asset management services, we request you utilize the brokerage and custodial services of TD Ameritrade Institutional, a division of TD Ameritrade, Inc., purchased by Charles Schwab & Co., Inc., Member FINRA/SIPC ("TD Ameritrade/Schwab"), for which we have an existing relationship. In considering which independent qualified custodian will be the best fit for Wealth Management of the Bluegrass, LLC's business model, we evaluate the following factors, which is not an all-inclusive list:

- Financial strength
- Reputation
- Reporting capabilities
- Execution capabilities
- Pricing, and
- Types and quality of research

While you are free to choose any broker-dealer or other service provider, we recommend that you establish an account with a brokerage firm with which we have an existing relationship. Such relationships may include benefits provided to our firm, including, but not limited to research, market information, and administrative services that help our firm manage your account(s). We believe that recommended broker-dealers provide quality execution services for our clients at competitive prices. Price is not the sole factor we consider in evaluating best execution. We also consider the quality of the brokerage services provided by the recommended broker-dealers, including the value of research provided, the firm's reputation, execution capabilities, commission rates, and responsiveness to our clients and our firm.

You may direct us in writing to use a particular broker-dealer to execute some or all of the transactions for your account. If you do so, you are responsible for negotiating the terms and arrangements for the account with that broker-dealer. We may not be able to negotiate commissions, obtain volume discounts, or best execution. In addition, under these circumstances a difference in commission charges may exist between the commissions charged to clients who direct us to use a particular broker or dealer and other clients who do not direct us to use a particular broker or dealer.

Wealth Management of the Bluegrass, LLC does not have any soft dollar arrangements.

Wealth Management of the Bluegrass, LLC does not receive client referrals from broker-dealers in exchange for cash or other compensation, such as brokerage services or research.

Wealth Management of the Bluegrass, LLC may combine multiple orders for shares of the same securities purchased for advisory accounts we manage, including our personal accounts, by placing concurrent orders to be executed as a single “block” in order to facilitate orderly and efficient execution. Each client account will be charged or credited with the average price per unit. We receive no additional compensation or remuneration of any kind because we aggregate client transactions, and no client is favored over any other client.

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Review of Accounts

Client accounts are reviewed at least quarterly by Jason Gresham, Principal Executive Officer of the firm. Jason Gresham reviews clients’ accounts with regards to their investment policies and risk tolerance levels. Additionally, accounts assigned to James Gray are reviewed at least quarterly by Mr. Gray. James Gray reviews assigned clients’ accounts with regards to their investment policies and risk tolerance levels. All accounts at Wealth Management of the Bluegrass, LLC are assigned to these reviewers by their individual representative code.

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

Each client will receive at least quarterly a written report that details the clients’ account which may come from the custodian.

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Client Referrals and Other Compensation

Wealth Management of the Bluegrass, LLC does not compensate any individual or firm for client referrals. In addition, Wealth Management of the Bluegrass, LLC does not receive compensation for making referrals to clients for professional services.

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Custody

Wealth Management of the Bluegrass, LLC does not have physical custody of any client funds and/or securities, as client funds and securities will be held with a bank, broker dealer, or other independent qualified custodian. Wealth Management of the Bluegrass LLC is technically

considered to have custody since it may act as trustee for client accounts. In addition, with written authorization the firm will directly debit fees from client accounts, which also meets the technical definition of custody. Since the firm is deemed to have custody, the firm does not provide itemized invoices to clients, however, you will receive account statements from the independent, qualified custodian holding your funds at least quarterly. The account statement from your custodian will indicate the amount of advisory fees deducted from your account(s) each billing cycle. Clients should carefully review statements received from the custodian. Wealth Management of the Bluegrass, LLC has the ability to receive stock certificates and checks for deposit in client accounts. These transactions meet the requirements of having custody, but does not meet the safeguards of custody as addressed in 808 KAR 10:200.

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Investment Discretion

Before Wealth Management of the Bluegrass, LLC can buy or sell securities on your behalf, you must first sign our discretionary management agreement, a limited power of attorney, and/or trading authorization forms. By choosing to do so, you may grant the firm discretion over the selection and amount of securities to be purchased or sold for your account(s) without obtaining your consent or approval prior to each transaction. Clients may impose limitations on discretionary authority for investing in certain securities or types of securities (such as a product type, specific companies, specific sectors, etc.), as well as other limitations as expressed by the client. Limitations on discretionary authority are required to be provided to the IAR in writing. Please refer to the “Advisory Business” section of this Brochure for more information on our discretionary management services.

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Voting Client Securities

We do not vote proxies on behalf of your advisory accounts. At your request, we may offer you advice regarding corporate actions and the exercise of your proxy voting rights. If you own shares of common stock or mutual funds, you are responsible for exercising your right to vote as a shareholder.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward any electronic solicitation to vote proxies.

Financial Information

Wealth Management of the Bluegrass, LLC is not required to provide financial information to our clients because we do not require or solicit the prepayment of more than \$1,200 six or more months in advance.

Requirements for State-Registered Advisers

This section is not applicable as Wealth Management of the Bluegrass, LLC is SEC registered and not state registered.