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# Merlin Asset Management

## Form ADV Part 2B Brochure Supplement

### April 8, 2024

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*This brochure supplement provides information about the personnel of Merlin Asset Management ("Merlin") listed in the index below. This document supplements the Merlin brochure. If you have any questions about the contents of this brochure supplement, please contact us by telephone at (617) 366-2650 or by email at [compliance@merlinam.com](mailto:compliance@merlinam.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.*

*Additional information about Merlin Asset Management and about the personnel of Merlin Asset Management described in this brochure supplement is also available on the SEC's website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)*

## Material Changes

No Material changes.

This item will be updated with the next annual update amendment to reflect material changes to the ADV Part 2B Brochure Supplement.

We may update this brochure supplement at any time and either send you a copy or offer to do so (through electronic means (e.g., email) or in hard copy form).

If you want another copy of this Brochure Supplement, please contact us at 617-366-2650 or [compliance@merlinam.com](mailto:compliance@merlinam.com).



Michael Obuchowski, Ph.D.

President

Chief Compliance Officer

Chief Investment Officer

## **Educational Background and Business Experience**

Year of Birth: 1964

Formal Education after High School:

- Biology, Nicolaus Copernicus University
- Psychology, Adam Mickiewicz University
- M.A., Psychology, New School for Social Research
- Ph. D., Psychology, New School for Social Research

## **Business Background**

- Founder and CIO, Merlin Capital Inc, dba Merlin Asset Management: 1/2023 to Present
- Founder and CIO, Merlin Capital, LLC, dba Merlin Asset Management: 6/2012 to 1/2023
- Investment Advisor, CONCERT Wealth Management, Inc.: 2/2014 to 9/2016
- Portfolio Manager, North Shore Asset Management, LLC: 8/2012 to 1/2014
- CIO, Managing Director, First Empire Asset Management, Inc.: 7/2008 to 7/2012
- Co-Founder, Portfolio Mgr., Altanes Investments, LLC.: 8/2003 to 10/2008
- Vice President, Portfolio Mgr., Ashland Management Inc. 1/2002 to 8/2003

## **Certifications, Exams, Licenses**

Series 65

## **Disciplinary Information**

None

## **Other Business Activities**

None

## **Additional Compensation**

None

## Supervision

Merlin Asset Management (“Merlin”) provides investment advisory and supervisory services in accordance with Merlin’s policies and procedures manual. The primary purpose of Merlin’s Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser’s Act (“Act”). Merlin Asset Management’s Chief Compliance Officer, Michael Obuchowski, is primarily responsible for the implementation of Merlin’s policies and procedures and overseeing the activities of Merlin’s supervised persons. Any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, should be addressed to the Chief Compliance Officer. Should a client have any questions regarding Merlin’s supervision or compliance practices, please contact Dr. Obuchowski at (617) 366-2650.

## Requirements for State Registered Advisors

In addition to the events listed in Item 3 of Part 2B, if the supervised person has been involved in one of the events listed below, disclose all material facts regarding the event. An award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

An award or otherwise being *found* liable in a civil, *self-regulatory organization*, or administrative *proceeding involving* any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

If the *supervised person* has been the subject of a bankruptcy petition, disclose that fact, the date the petition was first brought, and the current status.

Dr. Obuchowski has not been involved in any of the above-listed events or the subject of a bankruptcy petition.