



Caliber Wealth Management, LLC

Form ADV Part 2A – Disclosure Brochure

Effective: April 1, 2024

This Form ADV Part 2A (“Disclosure Brochure”) provides information about the qualifications and business practices of Caliber Wealth Management, LLC (“Caliber Wealth” or the “Adviser”). If you have any questions about the contents of this Disclosure Brochure, please contact the Adviser at (385) 223-8688.

Caliber Wealth is a registered investment adviser with the U.S. Securities and Exchange Commission (“SEC”). The information in this Disclosure Brochure has not been approved or verified by the SEC or by any state securities authority. Registration of an investment adviser does not imply any specific level of skill or training. This Disclosure Brochure provides information about Caliber Wealth to assist you in determining whether to retain the Adviser.

Additional information about Caliber Wealth and its Advisory Persons is available on the SEC’s website at www.adviserinfo.sec.gov by searching with the Adviser’s firm name or CRD# 173280.

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Item 2 – Material Changes

Form ADV 2 is divided into two parts: *Part 2A (the "Disclosure Brochure")* and *Part 2B (the "Brochure Supplement")*. The Disclosure Brochure provides information about a variety of topics relating to an Adviser's business practices and conflicts of interest. The Brochure Supplement provides information about the Advisory Persons of Caliber Wealth. For convenience, the Adviser has combined these documents into a single disclosure document.

Caliber Wealth believes that communication and transparency are the foundation of its relationship with clients and will continually strive to provide you with complete and accurate information at all times. Caliber Wealth encourages all current and prospective clients to read this Disclosure Brochure and discuss any questions you may have with their Advisor.

Material Changes

This Brochure, replaces the previously filed brochure, dated January 10, 2023, was prepared in accordance with the SEC requirements, and is only making minor changes to clarify language as needed. Since our update in January, we have updated the following information:

Item 4 – Advisory Services – clarified the ownership of the Adviser and updated the Adviser's assets under management;

Item 10 – Other Financial Industry Activities and Affiliations – Disclosed the dual registration with an unaffiliated registered investment adviser of all Advisory Persons of the Adviser.

Future Changes

From time to time, the Adviser may amend this Disclosure Brochure to reflect changes in business practices, changes in regulations or routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to you annually and if a material change occurs.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with the Adviser's firm name or CRD# 173280. You may also request a copy of this Disclosure Brochure at any time by contacting the Adviser at (385) 223-8688.

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Item 4 – Advisory Services

A. Firm Information

Caliber Wealth Management, LLC (“Caliber Wealth” or the “Adviser”) is a registered investment adviser with the U.S. Securities and Exchange Commission (“SEC”). Caliber Wealth is organized as a Limited Liability Company (LLC) under the laws of the State of Utah. Caliber Wealth was founded in September 2014, and is owned by 112 Ventures LLC and Nuttall Holdings, Inc and operated by David Gardner (Managing Partner) and Todd Nuttall (Managing Partner and Chief Compliance Officer). Effective January 1, 2024, Falcon Park Capital (“FPC”) purchased the assets of Caliber Wealth. During 2024, the Adviser will be moving Caliber Wealth’s clients and their accounts into one of FPC’s affiliated registered investment advisers, Diversify Wealth Management. For additional information on Diversify Wealth Management, clients are encouraged to review their Form ADV Part 2A.

B. Advisory Services Offered

Caliber Wealth offers investment advisory services to individuals, high net worth individuals, trusts, estates, businesses, and retirement plans (each referred to as a “Client”).

The Adviser serves as a fiduciary to Clients, as defined under the applicable laws and regulations. As a fiduciary, the Adviser upholds a duty of loyalty, fairness and good faith towards each Client and seeks to mitigate potential conflicts of interest. Caliber Wealth’s fiduciary commitment is further described in the Code of Ethics. For more information regarding our Code of Ethics, please see Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.

Investment Management Services

Caliber Wealth provides customized investment advisory solutions for its Clients. This is achieved through continuous personal Client contact and interaction while providing discretionary investment management and related advisory services. Caliber Wealth works closely with each Client to identify their investment goals and objectives as well as risk tolerance and financial situation in order to create a portfolio strategy. Caliber Wealth will then construct an investment portfolio, consisting of low-cost, diversified mutual funds and/or exchange-traded funds (“ETFs”) to achieve the Client’s investment goals. The Adviser may also utilize individual stocks, bonds or margin to meet the needs of its Clients. The Adviser may retain certain types of investments based on a Client’s legacy investments based on portfolio fit and/or tax considerations.

Caliber Wealth’s investment approach is primarily long-term focused, but the Adviser may buy, sell or re-allocate positions that have been held less than one year to meet the objectives of the Client or due to market conditions. Caliber Wealth will construct, implement and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to acceptance by the Adviser.

Caliber Wealth evaluates and selects investments for inclusion in Client portfolios only after applying its internal due diligence process. Caliber Wealth may recommend, on occasion, redistributing investment allocations to diversify the portfolio. Caliber Wealth may recommend specific positions to increase sector or asset class weightings. The Adviser may recommend employing cash positions as a possible hedge against market movement. Caliber Wealth may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position[s] in the portfolio, change in risk tolerance of the Client, generating cash to meet Client needs, or any risk deemed unacceptable for the Client’s risk tolerance.

At no time will Caliber Wealth accept or maintain custody of a Client’s funds or securities, except for the limited authority as outlined in Item 15 – Custody. All Client assets will be managed within the designated account[s] at the Custodian, pursuant to the terms of the advisory agreement. Please see Item 12 – Brokerage Practices.

Retirement Plan Accounts – When deemed to be in the Client's best interest, the Adviser may recommend that a Client rollover its retirement plan account into an account managed by the Adviser. In such instances, the Adviser will serve as an investment fiduciary as that term is defined under The Employee Retirement Income Security Act of 1974 ("ERISA"). Such a recommendation creates a conflict of interest if the Adviser will earn a new (or increase its current) advisory fee as a result of the rollover. No client is under any obligation to roll over retirement plan assets to an account managed by the Adviser.

Use of Independent Managers – Caliber Wealth will recommend that Clients utilize one or more unaffiliated investment managers or investment platforms (collectively "Independent Managers") for all or a portion of a Client's investment portfolio, based on the Client's needs and objectives. In such instances, the Client will be required to authorize and enter into an investment management agreement with an Independent Manager that defines the terms in which the Independent Manager will provide its services. The Adviser will perform initial and ongoing oversight and due diligence over each Independent Manager to ensure the strategy remains aligned with Client's investment objectives and overall best interests. The Adviser will also assist the Client in the development of the initial policy recommendations and managing the ongoing Client relationship. The Client, prior to entering into an agreement with an Independent Manager, will be provided with the Independent Manager's Form ADV Part 2A - Disclosure Brochure (or a brochure that makes the appropriate disclosures).

Financial Planning Services

Caliber Wealth will typically provide a variety of financial planning and consulting services to Clients as a component of investment management services. Services are offered in several areas of a Client's financial situation, depending on their goals and objectives.

Generally, such financial planning services involve preparing a formal financial plan or rendering a specific financial consultation based on the Client's financial goals and objectives. This planning or consulting may encompass one or more areas of need, including but not limited to, investment planning, retirement planning, personal savings, education savings, insurance needs and other areas of a Client's financial situation.

A financial plan developed for, or financial consultation rendered to the Client will usually include general recommendations for a course of activity or specific actions to be taken by the Client. For example, recommendations may be made that the Client start or revise their investment programs, commence or alter retirement savings, establish education savings and/or charitable giving programs.

Caliber Wealth may also refer Clients to an accountant, attorney or other specialists, as appropriate for their unique situation. For certain financial planning engagements, the Adviser will provide a written summary of the Client's financial situation, observations, and recommendations. For consulting or ad-hoc engagements, the Adviser may not provide a written summary.

Financial planning and consulting recommendations pose a conflict between the interests of the Adviser and the interests of the Client. For example, the Adviser has an incentive to recommend that Clients engage the Adviser for investment management services or to increase the level of investment assets with the Adviser, as it would increase the amount of advisory fees paid to the Adviser. Clients are not obligated to implement any recommendations made by the Adviser or maintain an ongoing relationship with the Adviser. If the Client elects to act on any of the recommendations made by the Adviser, the Client is under no obligation to implement the transaction through the Adviser.

Retirement Plan Advisory Services

Caliber Wealth provides retirement plan advisory services on behalf of the retirement plans (each a "Plan") and the company (the "Plan Sponsor"). The Adviser's retirement plan advisory services are designed to assist the Plan Sponsor in meeting its fiduciary obligations to the Plan and its Plan Participants. Each engagement is customized to the needs of the Plan and Plan Sponsor. Services generally include:

- Vendor Analysis
- Plan Participant Enrollment and Education Tracking

- Investment Policy Statement (“IPS”) Design and Monitoring
- Investment Oversight (ERISA 3(21))
- Performance Reporting
- Ongoing Investment Recommendation and Assistance
- Benchmarking Services

These services are provided by Caliber Wealth serving in the capacity as a fiduciary under the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). In accordance with ERISA Section 408(b)(2), the Plan Sponsor is provided with a written description of Caliber Wealth’s fiduciary status, the specific services to be rendered and all direct and indirect compensation the Adviser reasonably expects under the engagement.

C. Client Account Management

Prior to engaging Caliber Wealth to provide investment advisory services, each Client is required to enter into one or more agreements with the Adviser that define the terms, conditions, authority and responsibilities of the Adviser and the Client. These services may include:

- Establishing an Investment Strategy – Caliber Wealth, in connection with the Client, will develop a strategy that seeks to achieve the Client’s goals and objectives.
- Asset Allocation – Caliber Wealth will develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial situation and tolerance for risk for each Client.
- Portfolio Construction – Caliber Wealth will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.
- Investment Management and Supervision – Caliber Wealth will provide investment management and ongoing oversight of the Client’s investment portfolio.

D. Wrap Fee Programs

Caliber Wealth does not manage or place Client assets into a wrap fee program. Investment management services are provided directly by Caliber Wealth.

E. Assets Under Management

As of December 31, 2023, Caliber Wealth manages \$503,230,120 in Client assets, \$348,974,120 of which is managed on a discretionary basis and \$154,256,000 on a non-discretionary basis. Clients may request more current information at any time by contacting the Adviser.

Item 5 – Fees and Compensation

The following paragraphs detail the fee structure and compensation methodology for services provided by the Adviser. Each Client engaging the Adviser for services described herein shall be required to enter into a written agreement with the Adviser.

A. Fees for Advisory Services

Investment Management Services

Investment advisory fees are paid quarterly, in advance of each calendar quarter, pursuant to the terms of the investment advisory agreement. Investment advisory fees are based on the market value of assets under management at the end of the prior calendar quarter. Investment advisory fees are based on the following schedule:

Assets Under Management (\$)	Annual Rate (%)
Up to \$1,000,000	1.25%
1,000,000 to 1,999,999	1.0%
2,000,000 to 6,999,999	.75%
7,000,000 to 10,000,000	0.50%

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\$10,000,000 and Over	Negotiable
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For short term investment management services, the Adviser will charge an asset-based fee ranging from 0.10% to 0.25%.

The investment advisory fee in the first quarter of service is prorated from the inception date of the account[s] to the end of the first quarter. Fees may be negotiable at the sole discretion of the Adviser. The Client's fees will take into consideration the aggregate assets under management with the Adviser. All securities held in accounts managed by Caliber Wealth will be independently valued by the Custodian. The Adviser will conduct periodic reviews of the Custodian's valuations.

The Adviser's fee is exclusive of, and in addition to any applicable securities transaction and custody fees, and other related costs and expenses described in Item 5.C below, which may be incurred by the Client. However, the Adviser shall not receive any portion of these commissions, fees, and costs.

Use of Independent Managers – As noted in Item 4, the Adviser may implement all or a portion of a Client's investment portfolio utilizing one or more Independent Managers. To eliminate any conflict of interest, the Adviser does not earn any compensation from an Independent Manager. The Adviser will only earn its investment advisory fee as described above. Independent Managers will not typically offer any fee discounts, but may have a breakpoint schedule which will reduce the fee with an increased level of assets placed under management with an Independent Manager. The terms of such fee arrangements are included in the Independent Manager's disclosure brochure and applicable contract[s] with the Independent Manager. The total blended fee, including the Adviser's fee and the Independent Manager's fee will not exceed 2.00% annually.

Retirement Plan Advisory Services

Fees for retirement plan advisory services are charged an annual asset-based fee of up to 0.50% and are billed quarterly in arrears, pursuant to the terms of the retirement plan advisory agreement. Retirement plan advisory fees are based on the market value of assets under management at the end of the calendar quarter. Fees may be negotiable depending on the size and complexity of the Plan.

B. Fee Billing

Investment Management Services

Investment advisory fees are calculated by the Adviser or its delegate and deducted from the Client's account[s] at the Custodian. The Adviser shall send an invoice to the Custodian indicating the amount of the fees to be deducted from the Client's account[s] at the beginning of the respective quarter. The amount due is calculated by applying the quarterly rate (annual rate divided by 365, multiplied by the number of days in the quarter) to the total assets under management with Caliber Wealth at the end of the prior quarter. Clients will be provided with a statement, at least quarterly, from the Custodian reflecting deduction of the investment advisory fee. It is the responsibility of the Client to verify the accuracy of these fees as listed on the Custodian's brokerage statement as the Custodian does not assume this responsibility. Clients provide written authorization permitting advisory fees to be deducted by Caliber Wealth to be paid directly from their account[s] held by the Custodian as part of the investment advisory agreement and separate account forms provided by the Custodian.

Use of Independent Managers – For Client accounts implemented through an Independent Manager, the Client's overall fees will include Caliber Wealth's investment advisory fee (as noted above) plus investment management fees and/or platform fees charged by the Independent Manager. The Independent Manager will assume the responsibility for calculating the Client's fees and deducting all fees from the Client's account[s].

Retirement Plan Advisory Services

Retirement plan advisory fees may be directly invoiced to the Plan Sponsor or deducted from the assets of the Plan, depending on the terms of the retirement plan advisory agreement.

C. Other Fees and Expenses

Clients may incur certain fees or charges imposed by third parties, other than Caliber Wealth, in connection with investments made on behalf of the Client's account[s]. The Client is responsible for all securities execution and custody fees charged by the Custodian, if applicable. The Adviser's recommended Custodian does not charge securities transaction fees for ETF and equity trades in Client accounts, but typically charges for mutual funds and other types of investments. The fees charged by Caliber Wealth are separate and distinct from these custody and execution fees.

In addition, all fees paid to Caliber Wealth for investment advisory services are separate and distinct from the expenses charged by mutual funds and ETFs to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. A Client may be able to invest in these products directly, without the services of Caliber Wealth, but would not receive the services provided by Caliber Wealth which are designed, among other things, to assist the Client in determining which products or services are most appropriate for each Client's financial situation and objectives. Accordingly, the Client should review both the fees charged by the fund[s] and the fees charged by Caliber Wealth to fully understand the total fees to be paid. Please refer to Item 12 – Brokerage Practices for additional information.

D. Advance Payment of Fees and Termination

Investment Management Services

Caliber Wealth is compensated for its services in advance of the quarter in which investment management services are rendered. Either party may terminate the investment advisory agreement, at any time, by providing advance written notice to the other party. The Client may also terminate the investment advisory agreement within five (5) business days of signing the Adviser's agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. The Adviser will refund any unearned, prepaid investment advisory fees from the effective date of termination to the end of the quarter. The Client's investment advisory agreement with the Adviser is non-transferable without the Client's prior consent.

Use of Independent Managers – In the event that a Client should wish to terminate their relationship with the Independent Manager, the terms for termination will be set forth in the respective agreements between the Client and that Independent Manager. Caliber Wealth will assist the Client with the termination and transition as appropriate.

Retirement Plan Advisory Services

Caliber Wealth is compensated for its services at the end of the quarter after retirement plan advisory services are rendered. Either party may terminate the retirement plan advisory agreement, at any time, by providing advance written notice to the other party. The Client may also terminate the financial planning agreement within five (5) business days of signing the Adviser's agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. The Client's retirement plan advisory agreement with the Adviser is non-transferable without the Client's prior consent.

E. Compensation for Sales of Securities

Caliber Wealth does not buy or sell securities to earn commissions and does not receive any compensation for securities transactions in any Client account, other than the investment advisory fees noted above.

Certain Advisory Persons are also registered representatives of DFIG Investments, LLC ("DFPG") a registered broker-dealer (CRD No. 155576), member FINRA, SIPC. In one's separate capacity as a registered representative of DFIG, an Advisory Person will implement securities transactions under DFIG and not through Caliber Wealth. In such instances, the Advisory Person will receive commission-based compensation in connection with the purchase and sale of securities for the sale of investment company products. Compensation earned by the Advisory Person in one's capacity as a registered representative is separate and in addition to the Advisor's fees. This practice presents a conflict of interest because the Advisory Person who is a registered

representative has an incentive to effect securities transactions for the purpose of generating commissions rather than solely based on the Client. Clients are not obligated to implement any recommendation provided by the Adviser nor Advisory Persons. Neither the Adviser nor Advisory Persons will earn ongoing investment advisory fees in connection with any products or services implemented in the Advisory Person's separate capacity as a registered representative. Please see Item 10 – Other Financial Industry Activities and Affiliations.

Mr. Gardner is also licensed as an independent insurance professional. Mr. Gardner will earn commission-based compensation for selling insurance products, including insurance products sold by Mr. Gardner to Clients. Insurance commissions is separate and in addition to advisory fees. This practice presents a conflict of interest because an individual providing investment advice on behalf of the Adviser who is also an insurance agent, has an incentive to recommend insurance products to Clients for the purpose of generating commissions rather than solely based on Client needs. However, Clients are under no obligation, contractually or otherwise, to purchase insurance products through Mr. Gardner. Please see Item 10 – Other Financial Industry Activities and Affiliations.

Item 6 – Performance-Based Fees and Side-By-Side Management

Caliber Wealth does not charge performance-based fees for its investment advisory services. The fees charged by Caliber Wealth are as described in Item 5 above and are not based upon the capital appreciation of the funds or securities held by any Client.

Caliber Wealth does not manage any proprietary investment funds or limited partnerships (for example, a mutual fund or a hedge fund) and has no financial incentive to recommend any particular investment options to its Clients.

Item 7 – Types of Clients

Caliber Wealth offers investment advisory services to individuals, high net worth individuals, trusts, estates, businesses and retirement plans. The amount of each type of Client is available on Caliber Wealth's Form ADV Part 1A. These amounts may change over time and are updated at least annually by the Adviser. Caliber Wealth generally does not impose a minimum relationship size, however certain Independent Managers may impose a minimum fee.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

A. Methods of Analysis

Caliber Wealth employs fundamental, technical, cyclical, and charting analysis methods in developing investment strategies for its Clients. Research and analysis from Caliber Wealth are derived from numerous sources, including financial media companies, third-party research materials, Internet sources, and review of company activities, including annual reports, prospectuses, press releases and research prepared by others.

Fundamental analysis utilizes economic and business indicators as investment selection criteria. This criteria consists generally of ratios and trends that may indicate the overall strength and financial viability of the entity being analyzed. Assets are deemed suitable if they meet certain criteria to indicate that they are a strong investment with a value discounted by the market. While this type of analysis helps the Adviser in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in the fundamental analysis may lose value and may have negative investment performance. The Adviser monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on the Adviser's review process are included below in Item 13 – Review of Accounts.

Technical analysis involves the analysis of past market data rather than specific company data in determining the recommendations made to clients. Technical analysis may involve the use of charts to identify market patterns and trends, which may be based on investor sentiment rather than the fundamentals of the company. The primary risk in using technical analysis is that spotting historical trends may not help to predict such trends in the

future. Even if the trend will eventually reoccur, there is no guarantee that Caliber Wealth will be able to accurately predict such a reoccurrence.

Cyclical analysis is similar to technical analysis in that it involves the analysis of market conditions at a macro (entire market/economy) or micro (company specific) level, rather than the overall fundamental analysis of the health of the particular company that Caliber Wealth is recommending. The risks with cyclical analysis are similar to those of technical analysis.

Charting analysis utilizes various market indicators as investment selection criteria. These criteria are generally pricing trends that may indicate movement in the markets. Assets are deemed suitable if they meet certain criteria to indicate that they are a strong investment with a value discounted by the market. While this type of analysis helps the Adviser in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in the technical and charting analysis may lose value and may have negative investment performance. The Adviser monitors these market indicators to determine if adjustments to strategic allocations are appropriate.

As noted above, Caliber Wealth generally employs a long-term investment strategy for its Clients, as consistent with their financial goals. Caliber Wealth will typically hold all or a portion of a security for more than a year, but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times, Caliber Wealth may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector or asset class.

B. Risk of Loss

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. Caliber Wealth will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

While the methods of analysis help the Adviser in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in these methods of analysis may lose value and may have negative investment performance. The Adviser monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on the Adviser's review process are included below in Item 13 – Review of Accounts.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for the analysis of a Client's account[s]. The Adviser shall rely on the financial and other information provided by the Client or their designees without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform the Adviser of any changes in financial condition, goals or other factors that may affect this analysis.

The risks associated with a particular strategy are provided to each Client in advance of investing Client accounts. The Adviser will work with each Client to determine their tolerance for risk as part of the portfolio construction process. Following are some of the risks associated with the Adviser's investment approach:

Market Risks

The value of a Client's holdings may fluctuate in response to events specific to companies or markets, as well as economic, political, or social events in the U.S. and abroad. This risk is linked to the performance of the overall financial markets.

ETF Risks

The performance of ETFs is subject to market risk, including the possible loss of principal. The price of the ETFs will fluctuate with the price of the underlying securities that make up the funds. In addition, ETFs have a trading

risk based on the loss of cost efficiency if the ETFs are traded actively and a liquidity risk if the ETFs has a large bid-ask spread and low trading volume. The price of an ETF fluctuates based upon the market movements and may dissociate from the index being tracked by the ETF or the price of the underlying investments. An ETF purchased or sold at one point in the day may have a different price than the same ETF purchased or sold a short time later.

Bond Risks

Bonds are subject to specific risks, including the following: (1) interest rate risks, i.e. the risk that bond prices will fall if interest rates rise, and vice versa, the risk depends on two things, the bond's time to maturity, and the coupon rate of the bond. (2) reinvestment risk, i.e. the risk that any profit gained must be reinvested at a lower rate than was previously being earned, (3) inflation risk, i.e. the risk that the cost of living and inflation increase at a rate that exceeds the income investment thereby decreasing the investor's rate of return, (4) credit default risk, i.e. the risk associated with purchasing a debt instrument which includes the possibility of the company defaulting on its repayment obligation, (5) rating downgrades, i.e. the risk associated with a rating agency's downgrade of the company's rating which impacts the investor's confidence in the company's ability to repay its debt and (6) Liquidity Risks, i.e. the risk that a bond may not be sold as quickly as there is no readily available market for the bond.

Mutual Fund Risks

The performance of mutual funds is subject to market risk, including the possible loss of principal. The price of the mutual funds will fluctuate with the value of the underlying securities that make up the funds. The price of a mutual fund is typically set daily therefore a mutual fund purchased at one point in the day will typically have the same price as a mutual fund purchased later that same day.

Margin Borrowings

The use of short-term margin borrowings may result in certain additional risks to a Client. For example, if securities pledged to brokers to secure a Client's margin accounts decline in value, the Client could be subject to a "margin call" pursuant to which it must either deposit additional funds with the broker or be the subject of mandatory liquidation of the pledged securities to compensate for the decline in value. When securities are purchased on margin the Adviser has a conflict of interest, as investment advisory fees will be higher due to the increased assets under management.

Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Adviser.

Item 9 – Disciplinary Information

There are no legal, regulatory or disciplinary events involving management person[s]. Caliber Wealth values the trust Clients place in the Adviser. The Adviser encourages Clients to perform the requisite due diligence on any advisor or service provider that the Client engages. The backgrounds of the Adviser and its Advisory Persons are available on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with the Adviser's firm name or CRD# 173280.

Item 10 – Other Financial Industry Activities and Affiliations

Insurance Agency Affiliations

As noted in Item 5.E, Mr. Gardner is also licensed as an independent insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Gardner's role with Caliber Wealth. Mr. Gardner will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Gardner is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Gardner or the Adviser.

Broker-Dealer Affiliation

As noted in Item 5.E, certain Advisory Persons are also registered representatives of DFPG. DFPG is a registered broker-dealer, member FINRA, SIPC. In one's separate capacity as a registered representative, an Advisory Person will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by an Advisory Person. Neither the Adviser nor an Advisory Person will earn ongoing investment advisory fees in connection with any services implemented in an Advisory Person's separate capacity as a registered representative.

Dual Registration with an Unaffiliated Investment Adviser

All Advisory Persons are also dually registered with an unaffiliated investment adviser, Diversify Wealth Management (CRD# 329878) ("Diversify") whereby they earn separate but customary advisory fees. Diversify is also an affiliate of DFPG, as noted above under Broker-Dealer Affiliation. With this dual registration, they have the ability to recommend clients become clients of Diversify Wealth Management. In this capacity, Advisory Persons are obligated to make recommendations based in the individual client's circumstances and is in their best interest. Clients are under no obligation to implement any recommendations made by Advisory Persons or Diversify.

Use of Independent Managers

As noted in Item 4, the Adviser may implement all or a portion of a Client's investment portfolio with one or more Independent Managers. The Adviser does not receive any compensation, nor does this present a material conflict of interest. The Adviser will only earn its investment advisory fee as described in Item 5.A.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

Caliber Wealth has implemented a Code of Ethics (the "Code") that defines the Adviser's fiduciary commitment to each Client. This Code applies to all persons associated with Caliber Wealth ("Supervised Persons"). The Code was developed to provide general ethical guidelines and specific instructions regarding the Adviser's duties to the Client. Caliber Wealth and its Supervised Persons owe a duty of loyalty, fairness and good faith towards each Client. It is the obligation of Caliber Wealth's Supervised Persons to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code covers a range of topics that address employee ethics and conflicts of interest. To request a copy of the Code, please contact the Adviser at (385) 223-8688.

B. Personal Trading with Material Interest

Caliber Wealth allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Caliber Wealth does not act as principal in any transactions. In addition, the Adviser does not act as the general partner of a fund, or advise an investment company. Caliber Wealth does not have a material interest in any securities traded in Client accounts.

C. Personal Trading in Same Securities as Clients

Caliber Wealth allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities that are recommended (purchase or sell) to Clients presents a conflict of interest that, as fiduciaries, must be disclosed to Clients and mitigated through policies and procedures. As noted above, the Adviser has adopted the Code to address insider trading (material non-public information controls); gifts and entertainment; outside business activities and personal securities reporting. When trading for personal accounts, Supervised Persons have a conflict of interest if trading in the same securities. The fiduciary duty to act in the best interest of its Clients can be violated if personal trades are made with more advantageous terms than Client trades, or by trading based on material non-public information. This risk is mitigated by Caliber Wealth requiring reporting of personal securities trades by its Supervised Persons for review by the Chief Compliance Officer ("CCO") or delegate. The Adviser has also adopted written policies and procedures to detect the misuse of material, non-public information.

D. Personal Trading at Same Time as Client

While Caliber Wealth allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients, such trades are typically aggregated with Client orders or traded afterward. **At no time will Caliber Wealth, or any Supervised Person of Caliber Wealth, transact in any security to the detriment of any Client.**

Item 12 – Brokerage Practices

A. Recommendation of Custodian[s]

Caliber Wealth does not have discretionary authority to select the broker-dealer/custodian for custody and execution services. The Client will engage the broker-dealer/custodian (herein the "Custodian") to safeguard Client assets and authorize Caliber Wealth to direct trades to the Custodian as agreed upon in the investment advisory agreement. Further, Caliber Wealth does not have the discretionary authority to negotiate commissions on behalf of our Clients on a trade-by-trade basis.

Where Caliber Wealth does not exercise discretion over the selection of the Custodian, it may recommend the Custodian[s] to Clients for custody and execution services. Clients are not obligated to use the Custodian recommended by the Adviser and will not incur any extra fee or cost associated with using a Custodian not recommended by Caliber Wealth. However, the Adviser may be limited in the services it can provide if the recommended Custodian is not engaged. Caliber Wealth may recommend the Custodian based on criteria such as, but not limited to, reasonableness of commissions charged to the Client, services made available to the Client, and its reputation and/or the location of the Custodian's offices.

Caliber Wealth will generally recommend that Clients establish their account[s] at Charles Schwab & Co., Inc. ("Schwab"), a FINRA-registered broker-dealer and member SIPC. Schwab will serve as the Client's "qualified custodian". Caliber Wealth maintains an institutional relationship with Schwab, whereby the Adviser receives economic benefits from Schwab. Please see Item 14 below.

Following are additional details regarding the brokerage practices of the Adviser:

1. Soft Dollars - Soft dollars are revenue programs offered by broker-dealers/custodians whereby an advisor enters into an agreement to place security trades with a broker-dealer/custodian in exchange for research and other services. **Caliber Wealth does not participate in soft dollar programs sponsored or offered by any broker-dealer/custodian. However, the Adviser receives certain economic benefits from the Custodian. Please see Item 14 below.**

2. Brokerage Referrals - Caliber Wealth does not receive any compensation from any third party in connection with the recommendation for establishing an account.

3. Directed Brokerage - All Clients are serviced on a "directed brokerage basis", where Caliber Wealth will place trades within the established account[s] at the Custodian designated by the Client. Further, all Client accounts are traded within their respective account[s]. The Adviser will not engage in any principal transactions (i.e., trade of any security from or to the Adviser's own account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account from another Client's account[s]). Caliber Wealth will not be obligated to select competitive bids on securities transactions and does not have an obligation to seek the lowest available transaction costs. These costs are determined by the Custodian.

B. Aggregating and Allocating Trades

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of the order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the Custodian. Caliber Wealth will execute its transactions through the Custodian as authorized by the Client. Caliber Wealth may aggregate orders in a block trade or trades when securities are purchased or sold through the Custodian for multiple (discretionary) accounts in the

same trading day. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage any particular Client accounts.

Item 13 – Review of Accounts

A. Frequency of Reviews

Securities in Client accounts are monitored on a regular and continuous basis by Advisory Persons under the supervision of Todd Nuttall, Chief Compliance Officer of Caliber Wealth. Formal reviews are generally conducted at least annually or more frequently depending on the needs of the Client.

B. Causes for Reviews

In addition to the investment monitoring noted in Item 13.A., each Client account shall be reviewed at least annually. Reviews may be conducted more frequently at the Client's request. Accounts may be reviewed as a result of major changes in economic conditions, known changes in the Client's financial situation, and/or large deposits or withdrawals in the Client's account[s]. The Client is encouraged to notify Caliber Wealth if changes occur in the Client's personal financial situation that might adversely affect the Client's investment plan. Additional reviews may be triggered by material market, economic or political events.

C. Review Reports

The Client will receive brokerage statements no less than quarterly from the Custodian. These brokerage statements are sent directly from the Custodian to the Client. The Client may also establish electronic access to the Custodian's website so that the Client may view these reports and their account activity. Client brokerage statements will include all positions, transactions and fees relating to the Client's account[s]. The Adviser may also provide Clients with periodic reports regarding their holdings, allocations, and performance.

Item 14 – Client Referrals and Other Compensation

A. Compensation Received by Caliber Wealth

Caliber Wealth does not receive commissions or other compensation from product sponsors, broker-dealers or any un-related third party. Caliber Wealth may refer Clients to various unaffiliated, non-advisory professionals (e.g. attorneys, accountants, estate planners) to provide certain financial services necessary to meet the goals of its Clients. Likewise, Caliber Wealth may receive non-compensated referrals of new Clients from various third-parties.

Participation in Institutional Advisor Platform

Caliber Wealth has established an institutional relationship with Schwab through its "Schwab Advisor Services" unit, a division of Schwab dedicated to serving independent advisory firms like Caliber Wealth. As a registered investment advisor participating on the Schwab Advisor Services platform, Caliber Wealth receives access to software and related support without cost because the Adviser renders investment management services to Clients that maintain assets at Schwab. Services provided by Schwab Advisor Services benefit the Adviser and many, but not all services provided by Schwab will benefit Clients. In fulfilling its duties to its Clients, the Adviser endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits from a custodian creates a conflict of interest since these benefits may influence the Adviser's recommendation of this custodian over one that does not furnish similar software, systems support, or services.

Services that Benefit the Client – Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of Client's funds and securities. Through Schwab, the Adviser may be able to access certain investments and asset classes that the Client would not be able to obtain directly or through other sources. Further, the Adviser may be able to invest in certain mutual funds and other investments without having to adhere to investment minimums that might be required if the Client were to directly access the investments.

Services that May Indirectly Benefit the Client – Schwab provides participating advisors with access to technology, research, discounts and other services. In addition, the Adviser receives duplicate statements for Client accounts, the ability to deduct advisory fees, trading tools, and back-office support services as part of its relationship with Schwab. These services are intended to assist the Adviser in effectively managing accounts for its Clients but may not directly benefit all Clients.

Services that May Only Benefit the Adviser – Schwab also offers other services and financial support to Caliber Wealth that may not benefit the Client, including: educational conferences and events, financial start-up support, consulting services and discounts for various service providers. Access to these services creates a financial incentive for the Adviser to recommend Schwab, which results in a conflict of interest. Caliber Wealth believes, however, that the selection of Schwab as Custodian is in the best interests of its Clients.

B. Client Referrals from Solicitors

Caliber Wealth does not engage in promoter arrangements for Client referrals.

Item 15 – Custody

Caliber Wealth does not accept or maintain custody of any Client accounts, except for the authorized deduction of the Adviser's fees. All Clients must place their assets with a "qualified custodian". Clients are required to engage the Custodian to retain their funds and securities and direct Caliber Wealth to utilize that Custodian for the Client's security transactions. Clients should review statements provided by the Custodian and compare to any reports provided by Caliber Wealth to ensure accuracy, as the Custodian does not perform this review. For more information about custodians and brokerage practices, see Item 12 – Brokerage Practices.

If the Client gives the Adviser authority to move money from one account to another account, the Adviser may have custody of those assets. In order to avoid additional regulatory requirements, the Custodian and the Adviser have adopted safeguards to ensure that the money movements are completed in accordance with the Client's instructions.

Item 16 – Investment Discretion

Caliber Wealth generally has discretion over the selection and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by Caliber Wealth. Discretionary authority will only be authorized upon full disclosure to the Client. The granting of such authority will be evidenced by the Client's execution of an investment advisory agreement containing all applicable limitations to such authority. All discretionary trades made by Caliber Wealth will be in accordance with each Client's investment objectives and goals.

Item 17 – Voting Client Securities

Caliber Wealth does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. The Adviser will assist in answering questions relating to proxies, however, the Client retains the sole responsibility for proxy decisions and voting.

Item 18 – Financial Information

Neither Caliber Wealth, nor its management, have any adverse financial situations that would reasonably impair the ability of Caliber Wealth to meet all obligations to its Clients. Neither Caliber Wealth, nor any of its Advisory Persons, have been subject to a bankruptcy or financial compromise. Caliber Wealth is not required to deliver a balance sheet along with this Disclosure Brochure as the Adviser does not collect advance fees of \$1,200 or more for services to be performed six months or more in the future.



Form ADV Part 2B – Brochure Supplement

for

**David B. Gardner
Managing Partner**

Effective: April 1, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of David B. Gardner (CRD# 4825061) in addition to the information contained in the Caliber Wealth Management, LLC (“Caliber Wealth” or the “Adviser”, CRD# 173280) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Caliber Wealth Disclosure Brochure or this Brochure Supplement, please contact the Adviser at (385) 223-8688.

Additional information about Mr. Gardner is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4825061.

Item 2 – Educational Background and Business Experience

David B. Gardner, born in 1978, is dedicated to advising Clients of Caliber Wealth as a Managing Partner. Mr. Gardner also earned a B.S. in Finance from Brigham Young University in 2004. Additional information regarding Mr. Gardner's employment history is included below.

Employment History:

Investment Adviser Representative, Diversify Wealth Management, LLC	02/2024 to Present
Managing Partner, Caliber Wealth Management, LLC	02/2010 to Present
Registered Representative, DFIG Investments, Inc.	05/2015 to Present
Financial Advisor, Riggs Capital Management	04/2010 to 12/2014
Financial Advisor, Merrill Lynch	06/2004 to 02/2010

Item 3 – Disciplinary Information

There are no legal or civil events to disclose regarding Mr. Gardner. Mr. Gardner has never been involved in any civil or criminal action. Additionally, within the last ten (10) years, there have been no regulatory events to disclose. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Gardner.

Securities laws require an Adviser to disclose any instances where the Adviser or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices.

The Adviser encourages you to independently view the background of Mr. Gardner on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4825061.

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Mr. Gardner is also a registered representative of DFIG Investments, Inc. ("DFIG"). DFIG is a registered broker-dealer (CRD# 155576), member FINRA, SIPC. In Mr. Gardner's separate capacity as a registered representative, Mr. Gardner will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Gardner. Neither the Adviser nor Mr. Gardner will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Gardner's separate capacity as a registered representative. Mr. Gardner spends approximately 10% of his time per month in his role as a registered representative of DFIG.

Investment Advisory Business

Mr. Gardner is also dually registered with an unaffiliated investment adviser, Diversify Wealth Management (CRD# 329878) ("Diversify") whereby he earns separate but customary advisory fees. Diversify is also an affiliate of DFIG. With this dual registration, Mr. Gardner has the ability to recommend clients become clients of Diversify Wealth Management. In this capacity, Mr. Gardner is obligated to make recommendations based in the individual client's circumstances and is in their best interest. Clients are under no obligation to implement any recommendations made by Mr. Gardner or Diversify. Mr. Gardner spends approximately 50% of his time per month in this capacity.

Insurance Agency Affiliations

Mr. Gardner is also a licensed independent insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Gardner's role with Caliber Wealth. Mr. Gardner will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Commissions generated by insurance sales do not offset regular advisory fees. This creates a conflict of

interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Gardner or the Adviser. Mr. Gardner spends approximately 10% of his time per month in this capacity.

Item 5 – Additional Compensation

Mr. Gardner has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Gardner serves as a Managing Partner of Caliber Wealth and is supervised by Todd Nuttall, the Chief Compliance Officer. Mr. Nuttall can be reached at (385) 223-8688.

Caliber Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Caliber Wealth. Further, Caliber Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Caliber Wealth and its Supervised Persons. As a registered entity, Caliber Wealth is subject to examinations by regulators, which may be announced or unannounced. Caliber Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Adviser.



Form ADV Part 2B – Brochure Supplement

for

Todd M. Nuttall
Managing Partner & Chief Compliance Officer

Effective: April 1, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Todd M. Nuttall (CRD# 6323247) in addition to the information contained in the Caliber Wealth Management, LLC (“Caliber Wealth” or the “Adviser”, CRD# 173280) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Caliber Wealth Disclosure Brochure or this Brochure Supplement, please contact the Adviser at (385) 223-8688.

Additional information about Mr. Nuttall is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 6323247.

Item 2 – Educational Background and Business Experience

Todd M. Nuttall, born in 1981, is dedicated to advising Clients of Caliber Wealth as a Managing Partner & Chief Compliance Officer. Mr. Nuttall earned a B.S. in Business Management from Utah Valley University in 2007. Additional information regarding Mr. Nuttall's employment history is included below.

Employment History:

Investment Adviser Representative, Diversify Wealth Management, LLC	02/2024 to Present
Partner & Chief Compliance Officer, Caliber Wealth Management, LLC	10/2014 to Present
Registered Representative, DFIG Investments, Inc.	06/2015 to Present
Investment Adviser Representative, Riggs Capital Management	04/2014 to 12/2014

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Nuttall. Mr. Nuttall has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Nuttall.

Securities laws require an Adviser to disclose any instances where the Adviser or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Nuttall.***

However, the Adviser does encourage you to independently view the background of Mr. Nuttall on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 6323247.

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Mr. Nuttall is also a registered representative of DFIG Investments, Inc. ("DFIG"). DFIG is a registered broker-dealer (CRD# 155576), member FINRA, SIPC. In Mr. Nuttall's separate capacity as a registered representative, Mr. Nuttall will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Nuttall. Neither the Adviser nor Mr. Nuttall will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Nuttall's separate capacity as a registered representative. Mr. Nuttall spends approximately 10% of his time per month in his role as a registered representative of DFIG.

Investment Advisory Business

Mr. Nuttall is also dually registered with an unaffiliated investment adviser, Diversify Wealth Management (CRD# 329878) ("Diversify") whereby he earns separate but customary advisory fees. Diversify is also an affiliate of DFIG. With this dual registration, Mr. Nuttall has the ability to recommend clients become clients of Diversify Wealth Management. In this capacity, Mr. Nuttall is obligated to make recommendations based in the individual client's circumstances and is in their best interest. Clients are under no obligation to implement any recommendations made by Mr. Nuttall or Diversify. Mr. Nuttall spends approximately 50% of his time per month in this capacity.

Item 5 – Additional Compensation

Mr. Nuttall has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Nuttall serves as a Managing Partner & Chief Compliance Officer of Caliber Wealth and is supervised by David Gardner, Managing Partner. Mr. Gardner can be reached at (385) 223-8688.

Caliber Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Caliber Wealth. Further, Caliber Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Caliber Wealth and its Supervised Persons. As a registered entity, Caliber Wealth is subject to examinations by regulators, which may be announced or unannounced. Caliber Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Adviser.



Form ADV Part 2B – Brochure Supplement

for

Madison M. Forrest
Client Relations Manager

Effective: April 1, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Madison M. Forrest (CRD# 6841445) in addition to the information contained in the Caliber Wealth Management, LLC (“Caliber Wealth” or the “Adviser”, CRD# 173280) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Caliber Wealth Disclosure Brochure or this Brochure Supplement, please contact us at (385) 223-8688.

Additional information about Mrs. Forrest is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with her full name or her Individual CRD# 6841445.

Item 2 – Educational Background and Business Experience

Madison M. Forrest, born in 1997, is dedicated to advising Clients of Caliber Wealth as a Client Relations Manager. Mrs. Forrest earned B.S., Personal Financial Planning from Utah Valley Univeristy in 2019. Mrs. Additional information regarding Mrs. Forrest's employment history is included below.

Employment History:

Client Relations Manager, Diversify Wealth Management, LLC	02/2024 to Present
Client Relations Manager, Caliber Wealth Management, LLC	05/2021 to Present
Servicing Specialist, BOSS Retirement Solutions	03/2019 to 05/2021
Account Manager, VOX Fulfillment	11/2018 to 03/2019
Financial Rep Assistant, Northwestern Mutual	06/2018 to 10/2018
Financial Rep Intern, Northwestern Mutual	09/2017 to 05/2018
Catering Waitress, Magleby's Restaruant	09/2015 to 05/2016

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mrs. Forrest. Mrs. Forrest has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mrs. Forrest.

Securities laws require an Adviser to disclose any instances where the Adviser or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mrs. Forrest.***

However, we do encourage you to independently view the background of Mrs. Forrest on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with her full name or her Individual CRD# 6841445.

Item 4 – Other Business Activities

Investment Advisory Business

Mrs. Forrest is also dually registered with an unaffiliated investment adviser, Diversify Wealth Management (CRD# 329878) ("Diversify") whereby she is able to earn separate but customary advisory fees. With this dual registration, Mrs. Forrest has the ability to recommend clients become clients of Diversify Wealth Management. In this capacity, Mrs. Forrest is obligated to make recommendations based in the individual client's circumstances and is in their best interest. Clients are under no obligation to implement any recommendations made by Mrs. Forrest or Diversify. Mrs. Forrest spends approximately 10% of her time per month in this capacity.

Item 5 – Additional Compensation

Mrs. Forrest has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mrs. Forrest serves as a Client Relations Manager of Caliber Wealth and is supervised by Todd Nuttall, the Chief Compliance Officer. Mr. Nuttall can be reached at (385) 223-8688.

Caliber Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Caliber Wealth. Further, Caliber Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Caliber Wealth and its Supervised Persons. As a registered entity, Caliber Wealth is subject to examinations by regulators, which

may be announced or unannounced. Caliber Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Adviser.



Form ADV Part 2B – Brochure Supplement

for

Benjamin T. Brackett
Financial Advisor

Effective: April 1, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Benjamin T. Brackett (CRD# 6910752) in addition to the information contained in the Caliber Wealth Management, LLC (“Caliber Wealth” or the “Adviser”, CRD# 173280) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Caliber Wealth Disclosure Brochure or this Brochure Supplement, please contact us at (385) 223-8688 or by email.

Additional information about Mr. Brackett is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 6910752.

Item 2 – Educational Background and Business Experience

Benjamin T. Brackett, born in 1993, is dedicated to advising Clients of Caliber Wealth as a Financial Advisor. Mr. Brackett earned a Bachelors Degree in Personal Financial Planning from Utah Valley University in 2017. Additional information regarding Mr. Brackett's employment history is included below.

Employment History:

Financial Advisor, Diversify Wealth Management, LLC	02/2024 to Present
Financial Advisor, Caliber Wealth Management, LLC	02/2022 to Present
Investment Adviser Representative, Sowell Financial Services, LLC	06/2019 to 02/2022
Investment Adviser Representative, Teton Wealth Group, LLC	05/2019 to 02/2022
Registered Representative, DFIG Investments, Inc	02/2018 to 05/2019
Associate Financial Advisor, Butler Financial Advisors	12/2017 to 02/2018
Insurance Agent, Cambridge Financial Advisors	12/2016 to 11/2017
Intern, Butler Financial Advisors	01/2017 to 05/2017

CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Brackett. Mr. Brackett has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Brackett.

Securities laws require an Adviser to disclose any instances where the Adviser or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Brackett.***

However, we do encourage you to independently view the background of Mr. Brackett on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 6910752.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mr. Brackett is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Brackett's role with Caliber Wealth. As an insurance professional, Mr. Brackett will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Brackett is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Brackett or the Adviser. Mr. Brackett spends approximately 10% of his time per month in this capacity during non-trading hours.

Investment Advisory Business

Mr. Brackett is also dually registered with an unaffiliated investment adviser, Diversify Wealth Management (CRD# 329878) ("Diversify") whereby he earns separate but customary advisory fees. With this dual registration, Mr. Brackett has the ability to recommend clients become clients of Diversify Wealth Management. In this capacity, Mr. Brackett is obligated to make recommendations based in the individual client's circumstances and is in their best interest. Clients are under no obligation to implement any recommendations made by Mr. Brackett or Diversify. Mr. Brackett spends approximately 50% of his time per month in this capacity.

Item 5 – Additional Compensation

Mr. Brackett has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Brackett serves as a Financial Advisor of Caliber Wealth and is supervised by Todd Nuttall, the Chief Compliance Officer. Mr. Nuttall can be reached at (385) 223-8688.

Caliber Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Caliber Wealth. Further, Caliber Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Caliber Wealth and its Supervised Persons. As a registered entity, Caliber Wealth is subject to examinations by regulators, which may be announced or unannounced. Caliber Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Adviser.



Form ADV Part 2B – Brochure Supplement

for

**Joseph W. Adair, CFP®
401k Specialist/Financial Advisor**

Effective: April 1, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Joseph W. Adair (CRD# 7069793) in addition to the information contained in the Caliber Wealth Management, LLC (“Caliber Wealth” or the “Adviser”, CRD# 173280) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Caliber Wealth Disclosure Brochure or this Brochure Supplement, please contact us at (385) 223-8688.

Additional information about Mr. Adair is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 7069793.

Item 2 – Educational Background and Business Experience

Joseph W. Adair, born in 1994, is dedicated to advising Clients of Caliber Wealth as a 401k Specialist/Financial Adviser. Mr. Adair earned a Bachelor of Science in Personal Financial Planning from Utah Valley University in 2020. Additional information regarding Mr. Adair's employment history is included below.

Employment History:

Financial Advisor, Diversify Wealth Management, LLC	02/2024 to Present
401k Specialist/Financial Advisor, Caliber Wealth Management, LLC	08/2022 to Present
Investment Adviser Representative, Sowell Financial Services, LLC d/b/a Sowell Management	10/2020 to 08/2022
Investment Adviser Representative, Teton Wealth Group LLC	01/2020 to 08/2022
Business Development Representative, Net Documents	07/2019 to 12/2019
Operations Intern, DFIG Investments, LLC d/b/a Butler Financial Advisors	11/2018 to 05/2019
Sales Representative, Enlite Home	03/2018 to 07/2019
Personal Banker, U.S. Bank	10/2017 to 03/2018
Sales Representative, Vivint Smart Home	02/2016 to 10/2017

CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Adair. Mr. Adair has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Adair.

Securities laws require an Adviser to disclose any instances where the Adviser or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Adair.***

However, we do encourage you to independently view the background of Mr. Adair on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 7069793.

Item 4 – Other Business Activities

Investment Advisory Business

Mr. Adair is also dually registered with an unaffiliated investment adviser, Diversify Wealth Management (CRD# 329878) ("Diversify") whereby he earns separate but customary advisory fees. With this dual registration, Mr. Adair has the ability to recommend clients become clients of Diversify Wealth Management. In this capacity, Mr. Adair is obligated to make recommendations based in the individual client's circumstances and is in their best interest. Clients are under no obligation to implement any recommendations made by Mr. Adair or Diversify. Mr. Adair spends approximately 50% of his time per month in this capacity.

Item 5 – Additional Compensation

Mr. Adair is dedicated to the investment advisory activities of Caliber Wealth's Clients. Mr. Adair does not receive any additional forms of compensation.

Item 6 – Supervision

Mr. Adair serves as a 401k Specialist/Financial Advisor of Caliber Wealth and is supervised by Todd Nuttall, the Chief Compliance Officer. Mr. Nuttall can be reached at (385) 223-8688.

Caliber Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Caliber Wealth. Further, Caliber Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Caliber Wealth and its Supervised Persons. As a registered entity, Caliber Wealth is subject to examinations by regulators, which may be announced or unannounced. Caliber Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Adviser.

Privacy Policy

Effective: January 10, 2023

Our Commitment to You

Caliber Wealth Management, LLC ("Caliber Wealth" or the "Adviser") is committed to safeguarding the use of personal information of our Clients (also referred to as "you" and "your") that we obtain as your Investment Adviser, as described here in our Privacy Policy ("Policy").

Our relationship with you is our most important asset. We understand that you have entrusted us with your private information, and we do everything that we can to maintain that trust. Caliber Wealth (also referred to as "we", "our" and "us") protects the security and confidentiality of the personal information we have and implements controls to ensure that such information is used for proper business purposes in connection with the management or servicing of our relationship with you.

Caliber Wealth does not sell your non-public personal information to anyone. Nor do we provide such information to others except for discrete and reasonable business purposes in connection with the servicing and management of our relationship with you, as discussed below.

Details of our approach to privacy and how your personal non-public information is collected and used are set forth in this Policy.

Why you need to know?

Registered Investment Advisors ("RIAs") must share some of your personal information in the course of servicing your account. Federal and State laws give you the right to limit some of this sharing and require RIAs to disclose how we collect, share, and protect your personal information.

What information do we collect from you?

Driver's license number	Date of birth
Social security or taxpayer identification number	Assets and liabilities
Name, address and phone number[s]	Income and expenses
E-mail address[es]	Investment activity
Account information (including other institutions)	Investment experience and goals

What Information do we collect from other sources?

Custody, brokerage and advisory agreements	Account applications and forms
Other advisory agreements and legal documents	Investment questionnaires and suitability documents
Transactional information with us or others	Other information needed to service account

How do we protect your information?

To safeguard your personal information from unauthorized access and use we maintain physical, procedural and electronic security measures. These include such safeguards as secure passwords, encrypted file storage and a secure office environment. Our technology vendors provide security and access control over personal information and have policies over the transmission of data. Our associates are trained on their responsibilities to

protect Client's personal information.

We require third parties that assist in providing our services to you to protect the personal information they receive from us.

How do we share your information?

An RIA shares Client personal information to effectively implement its services. In the section below, we list some reasons we may share your personal information.

Basis For Sharing	Do we share?	Can you limit?
<p>Servicing our Clients We may share non-public personal information with non-affiliated third parties (such as administrators, brokers, custodians, regulators, credit agencies, other financial institutions) as necessary for us to provide agreed upon services to you, consistent with applicable law, including but not limited to: processing transactions; general account maintenance; responding to regulators or legal investigations; and credit reporting.</p> <p>We share Client information with DFPG Investments, Inc. ("DFPG"). This sharing is due to the oversight DFPG has over certain Supervised Persons of our firm. You may also contact us at any time for a copy of the DFPG's Privacy Policy.</p> <p>We share Client information with Diversify Wealth Management ("Diversify"), an affiliate of DFPG, for the purposes of transitioning your accounts to Diversify. You may contact us at any time for a copy of the Diversify Privacy Policy.</p>	Yes	No
<p>Marketing Purposes Caliber Wealth does not disclose, and does not intend to disclose, personal information with non-affiliated third parties to offer you services. Certain laws may give us the right to share your personal information with financial institutions where you are a customer and where Caliber Wealth or the client has a formal agreement with the financial institution. We will only share information for purposes of servicing your accounts, not for marketing purposes.</p>	No	Not Shared
<p>Authorized Users Your non-public personal information may be disclosed to you and persons that we believe to be your authorized agent[s] or representative[s].</p>	Yes	Yes
<p>Information About Former Clients Caliber Wealth does not disclose and does not intend to disclose, non-public personal information to non-affiliated third parties with respect to persons who are no longer our Clients.</p>	No	Not Shared

Changes to our Privacy Policy

We will send you a copy of this Policy annually for as long as you maintain an ongoing relationship with us.

Periodically we may revise this Policy and will provide you with a revised Policy if the changes materially alter the previous Privacy Policy. We will not, however, revise our Privacy Policy to permit the sharing of non-public personal information other than as described in this notice unless we first notify you and provide you with an opportunity to prevent the information sharing.

Any Questions?

You may ask questions or voice any concerns, as well as obtain a copy of our current Privacy Policy by contacting us at (385) 223-8688.