

FORM ADV, PART 2B
BROCHURE SUPPLEMENT

Absolute Return Strategies Ltd
Alpha-Blend Programs

File No.8 0 1 - 7 1 2 7 1
4th Floor, Harbour Centre, Georgetown,
Grand Cayman, Cayman Islands, KY1-1107
March 30, 2024

+44(0) 7572056270

This brochure supplement provides information about investment management personnel of Absolute Return Strategies (“ARS”) that supplements the ARS Alpha Blend Programs brochure. You should have received a copy of that brochure. Please call the above number if you did not receive the applicable ARS brochure or if you have any questions about the contents of this supplement

**Absolute Return Strategies Alpha
Blend Programs
File No. 801-71271
Brochure Supplement
March 30, 2024**

Mr. John Dean

Item 2: Educational Background and Business Experience

John Dean

Mr. Dean is CEO of ARS and has been with the company since its formation in 2006. Mr. Dean has over 40 years of experience in financial markets and in designing trading programs for foreign exchange, commodities and stock index futures. He is the Chief Investment Officer and oversees the ARS trading models. Prior to ARS, Mr Dean was Managing Director at Donaldson Lufkin and Jenrette responsible for all broker/dealer activity in Europe and the Currency Investment Management business. He has been structuring FX Alpha portfolios for over 30 years. He was the consultant to Swiss Banking Corporation when they launched their FX Alpha fund (later to become the UBS Currency Fund) and the exclusive FX Alpha consultant to Citibank from 2006 to 2016. Mr Dean holds a BA in Psychology from Nottingham University in the UK. Mr. Dean was born in 1950.

Item 3: Disciplinary Information

There is no disciplinary information to report.

Item 4: Other Business Activities

Mr. Dean is not actively engaged in any other investment-related business or occupation.

Item 5: Additional Compensation

No persons (other than clients) provide an economic benefit to Mr. Dean for providing advisory services.

Item 6: Supervision

Mr. Dean is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of ARS and, as such, is subject to ARS compliance policies and procedures, in addition to the ARS Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. ARS has checks in place to ensure that the portfolio management processes are consistent with ARS' fiduciary obligations to clients. In addition, supervised persons are required to complete regular compliance training.

Ian Ross Taylor, Managing Director, is responsible for monitoring Mr. Dean's advisory activities. Mr. Taylor can be reached at the telephone number on the cover of this Part 2B Supplement.

Item 7: Requirements for State Registered Advisers

N/A. ARS is not a state registered adviser.

Mr. Ian Ross Taylor

Item 2: Educational Background and Business Experience

Ian Taylor is the Chief Operating Officer and Chief Compliance Officer of ARS. He is responsible for implementing ARS trading and monitoring all day-to-day business.

Mr. Taylor has been with ARS since 2013. Mr. Taylor has held senior roles with Bank Julius Baer, Daiwa Securities America, Bear Stearns and Natixis. He was responsible for risk management for hedge fund clients and FX Alpha managers. He was a pioneer in FX Prime Brokerage and automated electronic trading.

Mr. Taylor has GCE in Languages and Economics from Sutton Valence School, Kent, UK. He was born in 1950.

Item 3: Disciplinary Information

There is no disciplinary information to report.

Item 4: Other Business Activities

Mr. Taylor is not actively engaged in any other investment-related business or occupation.

Item 5: Additional Compensation

No persons (other than clients) provide an economic benefit to Mr. Taylor for providing advisory services.

Item 6: Supervision

Mr. Taylor is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of ARS and, as such, is subject to the ARS compliance policies and procedures, in addition to the ARS Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. ARS has checks in place to ensure that the portfolio management processes are consistent with ARS's fiduciary obligations to clients. In addition, supervised persons are required to complete regular compliance training.

Item 7: Requirements for State Registered Advisers

N/A. ARS is not a state registered adviser