

Brochure Supplement

Part 2B of Form ADV

March 28, 2024

Albert D. Souza
CRD# 5571527

Adams Financial Concepts, LLC
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This brochure supplement provides information about Albert D. Souza that supplements the Adams Financial Concept, LLC's brochure. You should have received a copy of that brochure. Please contact our Chief Compliance Officer at (206) 903-1019 if you did not receive Adams Financial Concept, LLC's brochure or if you have any questions about the contents of this supplement. Thank you.

Additional information about Albert D. Souza is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Albert D. Souza

Year of Birth: 1971

College/University:

University of Massachusetts Economics 2002

Registrations:

Series 65, Uniform Investment Adviser Law Examination, 09/2019

Business Background:

Adams Financial Concepts, Investment Adviser Representative, 04/2021 – Present

Woodbury Financial Services, Inc., Registered Representative, 09/2019 – 04/2021

Souza Financial, Owner 01/2014 – present

Union Financial Inc. Financial Representative, 05/2015 - 09/2019

Principal Life Insurance Company, Agent, 01/2015 – 09/2015

Princor Financial Services, Registered Representative, 01/2015 – 09/2019

Parkland Securities, Registered Representative, 08/2014 – 01/2015

Souza Financial, PLLC, Owner, 08/2013 – 01/2015

Sammons Securities Company, LLC Registered Representative, 01/2014 -08/2014

New York Life Insurance, Agent, 07/2008 -12/2013

NY Life Securities, LLC, Registered Representative, 07/2008 – 12/2013

Item 3: Disciplinary Information

There are no legal or disciplinary events material to the evaluation of Mr. Souza.

Item 4: Other Business Activities

Mr. Souza is an independent WA insurance agent since January of 2014 and operates through Souza Financial for insurance business. He spends approximately 25% of his professional time doing business for Souza Financial. Mr. Souza will earn commission-based compensation for selling insurance products, including insurance products they sell to you. Insurance commissions earned by Mr. Souza

are separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of Adams Financial Concepts who are insurance agents have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. You are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with Adams Financial Concepts.

Item 5: Additional Compensation

Except for his Other Business Activities listed under Item 4, Mr. Souza does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Michael Adams, Chief Compliance Officer of Adams Financial Concepts, supervises Albert Souza's activities to ensure compliance with our firm's Code of Ethics. Please contact A. Michael Adams if you have any questions at (206) 903-1019 or email mike@adamsfinancialconcepts.com.

Item 7: Requirements for state advisers

As a state-registered investment adviser, Adams Financial Concepts, LLC is required to disclose all material facts regarding certain arbitration, civil, self-regulatory organizations, or administrative proceedings involving its supervised persons. There are no material facts regarding Mr. Souza to disclose.