

Brochure Supplement

Part 2B of Form ADV

March 28, 2024

A. Michael Adams
CRD # 1492147

Adams Financial Concepts, LLC

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This brochure supplement provides information about A. Michael Adams that supplements the Adams Financial Concept, LLC's brochure. You should have received a copy of that brochure. Please contact our Chief Compliance Officer at (206) 903-1019 if you did not receive Adams Financial Concept, LLC's brochure or if you have any questions about the contents of this supplement. Thank you.

Additional information about Albert D. Souza is available on the SEC's website at www.adviserinfo.sec.gov.

Item 1 Cover Page

Please see previous page.

Item 2: Educational Background and Business Experience

A. Michael Adams

Year of Birth: 1943

Formal Education

College/University:

Oregon State University with a B.S. in Mathematics in 1965
Carnegie Mellon University with an MSIA (MBA) in Industrial
Administration in 1967 FINRA (formerly NASD) Series 7, General
Securities Representative Examination, 05/1986 Series 65, Uniform
Investment Adviser Law Examination, 11/1992
Series 63, Uniform Securities Agent State Law Examination, 05/1986

Business Background

Adams Financial Concepts, LLC, Managing Member, (President and Principal)
from 01/2005 to present
Mid-Atlantic Capital, Registered Representative, from 01/2005 to
12/31/2009 Wachovia, LLC, Senior Vice President, Investments and
Senior Portfolio Manager, from 11/1998 to 01/2005
Dain Rauscher, Senior Vice President, Investments, from
04/1990 to 11/1998 Financial Consultant (Retail Stockbroker)
from 06/1986 to 04/1990 PaineWebber licensed in June 1986
as investment executive.

Item 3: Disciplinary Information

Adams Financial Concepts, LLC (“AFC”) as a registered investment adviser, is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. On February 20, 2014 entered into a consent order with the

Washington State Department of Financial Institutions (“DFI”) without admitting or denying the Department of Financial Institution’s allegations. The DFI allegations were based on the firm not completing four years of audits and providing certain disclosures verbally as opposed to in writing as required by Washington State statutes. Neither AFC, nor A. Michael Adams were alleged to have caused loss to client assets, nor were any licenses or registrations for AFC or A. Michael Adams revoked. A full copy of the Consent Order is available by contacting AFC. Further, and in relation to this consent order, AFC and Adams Financial Partners, LP (“AFP”) filed suit in April 2016 against Patke & Associates, LTD (“Patke”), the Accountancy Firm designated to perform these audits, for not delivering the audits and causing this disciplinary action. The suit was settled by Patke on September 1, 2017.

Item 4: Other Business Activities

There are no outside business activities to disclose.

Item 5: Additional Compensation

Mr. Adams does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Mr. Adams as sole owner of Adams Financial Concepts and therefore he is not supervised by another person. A. Michael Adams can be reached at 206-903-1019 or email mike@adamsfinancialconcepts.com

Item 7: Requirements for state advisers

As a state-registered investment adviser, Adams Financial Concepts, LLC is required to disclose all material facts regarding certain arbitration, civil, self-regulatory organizations, or administrative proceedings involving its supervised persons. Please refer to Item 3 above.