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This brochure provides information about the qualifications and business practices of Advantage Investing, Inc. If you have any questions about the contents of this brochure, please contact Ron Wright at (757) 547-8257 and/or admin@advantageinvesting.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration with the SEC or any state securities agency does not imply a certain level of skill or training.

Additional information about Advantage Investing, Inc. also is available on the SEC's website at www.adviserinfo.sec.gov.

The information in this brochure is current as of 03/31/2024

Item 2 Material Changes

Since the last update to this form was made in January 2023, the following material changes have been made:

- Item 12 Brokerage Practices – TD Ameritrade has been removed as a primary custodian following the merger of TD Ameritrade with Charles Schwab in 2023.

Page 1 - Item 1: **Cover Page**

Name and contact information.

Page 2 – Item 2: **Material Changes**

This section describes any material changes to the brochure since the last update.

Page 3 – Item 3: **Table of Contents**

Page 5 – Item 4: **Advisory Business**

This section describes our firm, the types of services that are offered, and details about the scope and amount of client assets that are currently being managed.

Page 6 – Item 5: **Fees and Compensation**

This section describes how Advantage Investing gets paid for the services that it provides. A fee schedule is included.

Page 7 – Item 6: **Performance Based Fees and Side-By-Side Management**

Advantage Investing does not accept performance-based fees, so this section does not apply.

Page 7 - Item 7: **Types of Clients**

This section describes the various types of clients that Advantage Investing typically serves, as well as minimum account requirements.

Page 7 - Item 8: **Methods of Analysis, Investment Strategies, and Risk of Loss**

This section provides information about the various ways that Advantage Investing goes about managing our client's account.

Page 9 - Item 9: **Disciplinary Information**

This section contains information about any disciplinary actions or proceedings against Advantage Investing and/or any managing personnel. At this time there are none.

Page 9 - Item 10: **Other Financial Industry Activities and Affiliations**

This section describes any relationships that Advantage Investing or any management person has, particularly those that may cause a conflict of interest. At this time there are none.

Page 10 - Item 11: **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

This section provides details on the code of ethics that Advantage Investing has adopted. It also includes information about the rules we have in place to monitor the personal trading of all our employees to ensure that there are no conflicts of interest.

Page 11 - Item 12: **Brokerage Practices**

This section describes how we select a broker-dealer to complete transactions for our clients, and any costs or other conflicts of interest that may result.

Page 11 - Item 13: **Review of Accounts**

This section describes how Advantage Investing monitors our client's accounts, and the kinds of reporting that we provide to each client.

Page 12 - Item 14: **Client Referrals and Other Compensation**

This section describes any arrangements that Advantage Investing has in place to pay an outside solicitor for client referrals.

Page 12 - Item 15: **Custody**

This section describes our practices and policies regarding taking custody of our client's funds. Advantage Investing does not take custody of any client funds or assets.

Page 12 - Item 16: **Investment Discretion**

This section describes the level of discretion that Advantage Investing has to manage our client's accounts, as well as procedures that we follow before assuming this authority.

Page 13 - Item 17: **Voting Client Securities**

This section describes our proxy voting policies and procedures.

Page 13 - Item 18: **Financial Information**

This section includes any required disclosures of financial information for Advantage Investing, Inc.

Page 13 - Item 19: **Requirements for State Registered Advisors**

This section contains information about the principal officers and management personnel for Advantage Investing.

Page 14 - **Brochure Supplement**

This supplement contains more detailed information about any employees who formulate investment advice and have direct client contact, as well as those who have discretionary authority over any client's assets.

Who we are:

Advantage Investing, Inc. is a registered investment advisor firm with offices in Chesapeake, VA and Coral Gables, FL. We began operations in March of 1997. Our principal owner is Mr. Ronald A. Wright, CFA. Mr. Wright oversees all of the daily operations of the company and is solely responsible for managing our client's investment accounts.

What we do:

Advantage Investing specializes in managing investment accounts for our clients. We construct an investment portfolio that is tailored to the specific needs of each of our clients, and then we monitor and maintain those portfolios on an ongoing basis. We use many different types of investment securities in order to accomplish this, including but not limited to stocks, bonds, mutual funds, and exchange traded funds (ETF's). We may also use options contracts and other derivative securities if and when it is appropriate. We use an active investment management philosophy, which means that we may place trades (buys and sells) in our client's accounts on a fairly regular basis. By doing so, we seek to make sure that our client's investments are properly positioned to take advantage of our forecast for the marketplace over the short to medium term timeframe, which is generally one to three years. *(Please see item 8: Methods of Analysis, Investment Strategies, and Risk of Loss for more detailed information)*

In order to tailor each portfolio to the needs of the individual, we gather information from each prospective client that helps us to assess their specific goals and objectives. This information also helps us to assess their individual risk tolerances. We also gather information about any upcoming financial needs and any unique circumstances which may affect how we manage their accounts. During this process we also discuss any restrictions that the client may wish to place on their investments such as certain securities or types of securities; and whether or not we can accommodate any requested restrictions *(please also see item 16: Investment Discretion)*. This information is then summarized in an Investment Policy Statement. This document governs the way that we manage each account, and it is updated as necessary to make sure that we are always looking out for our client's best interests.

The Investment Policy Statement also includes an initial investment portfolio recommendation. We build each investment portfolio from a mix of four investment strategies that we have designed, which range from conservative to very aggressive in nature. These strategies are: Bond, Current Income, Stock, and Strategic Allocation. By using a mix of these strategies, we are able to meet the goals and objectives of each individual client while also working within their unique risk tolerances. For example, if a client has a very low risk tolerance, we would recommend a portfolio that consists of only our bond and/or current income strategies. If the client has a more moderate risk tolerance and wishes to pursue a more growth-oriented posture, we may include a mix of the bond and stock strategies. If a client is very aggressive, we might include only the strategic allocation strategy. In this way, each client's individual needs can be met through a unique combination of our four strategies.

All of our client's assets are managed on a discretionary basis, meaning that Advantage Investing has full control over the selection and timing of the investments that are made. *(Please see Item 16: Investment Discretion for more detailed information regarding this authority.)* As of 03/31/2024 Advantage Investing had \$102,150,079 in assets under management.

Fee Schedule:

Advantage Investing is a fee only advisor. This means that we are paid solely on the basis of the amount of assets under management for each client. The annual fee schedule for our investment management services is as follows:

Advantage Investing, Inc.
Investment Management Fee Schedule

<u>Asset Tiers</u>	<u>Annual Fee Rate</u>
\$0 - \$2,500,000	2.00%
\$2,500,001 - \$5,000,000	1.50%
All Assets over \$5,000,000	1.00%

This fee schedule is not negotiable though we do reserve the right to reduce fees for special circumstances at our own discretion. Special circumstances include things such as exceptionally large accounts as well as those for employees and family members. Our fee is billed quarterly and is due at the beginning of each quarter. For example, the annual fee for a \$100,000 account is \$2,000. We would bill this client \$500, or 0.5%, when we begin to manage the account and then 0.5% of the value of the account at the beginning of every three-month period after that. Our clients are mailed an invoice at the beginning of each quarter from their anniversary date, based on the market value of their investment portfolio as of the last day of the previous month. Please note that it is the client's responsibility to verify the accuracy of the fee charged for the period. The fee for the first quarter will be due upon signing the asset management agreement.

If additional amounts are contributed or withdrawn during the quarter, a pro-rata fee adjustment will be made on the next billing date, based upon the date of the contribution or withdrawal. If a client decides to cancel within the first five days after signing the advisory agreement, any asset management fees paid to us will be refunded in full. After the initial five-day period, upon final termination of the agreement the client will be provided a pro-rata refund of fees that have been paid in advance. The amount of the refund will be determined based on the date of the cancellation to the end of the invoiced billing period for which fees have been paid in advance. We must receive notice from the client in writing in order to determine the date of cancellation.

Advantage Investing also provides services for other registered investment advisor firms as a sub-advisor. This means that another investment advisor (Managing Firm) contracts with Advantage Investing to provide investment portfolio management services to their clients. The Managing Firm pays Advantage Investing a fee to perform these services for their clients, the amount of which is negotiated directly with the Managing firm and is dependent upon the complexity and scope of the work for which we are contracted. This annual fee will typically range between 0.5% and 1.5% of the value of the sub-advised accounts. The managing firm pays this fee directly to Advantage investing according to a schedule that is negotiated individually with each Managing Firm. The fee will typically be paid monthly in arrears. Advantage Investing does not bill, invoice, or collect fees from any sub-advised clients. All sub-advised clients are billed directly by the Managing Firm, according to the Managing Firm's fee schedule. Therefore, the total management fee paid by the sub-advised client may be different from that in our standard fee schedule.

Payment of Fees:

Clients may pay their fees due to Advantage Investing either by check, or by having it deducted directly from their investment account(s). The vast majority of our clients elect to have their fees deducted directly rather than paying by check. In either case, an invoice will always be mailed to the client before any fees are deducted. Additionally, if a client chooses to have the fees paid directly from their investments, they may instruct us to deduct all of the fees from one or more specific accounts. For example, if a client has a joint account, and individual account, and a Roth IRA account, they may want to pay the fee entirely from their joint account or from both of their non-IRA accounts.

Other Fees That May be Incurred:

In addition to the asset management fees charged by Advantage Investing, clients may incur custodian fees, mutual fund expenses, and other brokerage costs including trading commissions. We will do our best to avoid

and/or minimize the impact of any such fees because we recognize that they erode the performance of our client's investment accounts. Advantage Investing does not benefit from these other fees in any way. *(Please see item 12: Brokerage Practices for additional information.)*

Item 6 Performance-Based Fees and Side-By-Side Management

Advantage Investing does not charge performance-based fees.

Item 7 Types of Clients

Advantage Investing provides our services to a broad variety of clients, including:

- Individuals,
- Businesses,
- Non-profit organizations,
- Trusts.

We typically require a minimum account size of \$100,000 for our services. However, we may accept smaller accounts based upon special circumstances, at our own discretion. For example, we may accept a smaller account for a family member of an existing client.

Advantage Investing also provides services for other registered investment advisor firms as a sub-advisor. This means that another investment advisor (Managing Firm) contracts with Advantage Investing to provide Investment Portfolio Management services to their clients.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis:

It is Advantage Investing's goal to make sure our clients are always in the most appropriate investments for their specific needs and goals at all times. This means investing for each individual client to obtain the maximum return with the least amount of risk possible. *While we do our best to minimize risk, please remember that investing in securities involves risk of loss that clients should be prepared to bear, and clients must accept that their account may decline in value.* To accomplish this task, a combination of three different types of analyses is utilized:

- Fundamental and Economic Analysis – determining where the best prospects for profitability are now and will be in the future, and how to minimize the risks in investing at any given time.
- Technical Analysis – using advanced charting techniques and mathematical models to determine the best buy and sell points once an investment direction has been determined.
- Portfolio Analysis – making sure that each portfolio has the proper asset allocation for the specific needs of the client, with respect to the current investing environment.

In order to perform these types of analyses, we gather information from many different sources, such as:

- Financial newspapers, magazines, and web sites (both free and subscription).
- Statistical releases from various government agencies (i.e.: US Federal Reserve, Labor Dept., etc.)
- Research materials that we prepare in house.
- Research materials prepared by others.
- Annual reports, prospectuses, and SEC filings.
- Company press releases.

Investment Strategies:

We have designed four investment strategies that we use in order to manage our client's accounts. They cover a broad range of investing styles from conservative to very aggressive. We combine these strategies together within a client's portfolio to create a mix that fits their own specific risk profile and their goals and objectives.

Our preferred investment vehicles are mutual funds and exchange traded funds, also known as ETFs. We may also invest in shares of inverse funds or ETFs. An inverse fund is one whose price moves in the opposite direction of a specific benchmark. For example, an inverse S&P-500 fund is one that would move up by 1% if the S&P-500 index was to move lower by 1%. The opposite is also true, meaning that the inverse fund will lose 1% if the index gains 1%. We use inverse funds in order to protect or hedge against falling markets when a significant downturn is occurring. For our more aggressive strategies, we may also use leveraged mutual funds or ETFs. A leveraged fund seeks to provide a return that is typically 1.5 times to as much as 3 times the return of a specific market benchmark. For example, a 2 times leveraged ETF for the S&P-500 would seek to provide a return of 6% over the same time that the S&P-500 earns a return of 3%. And, if the S&P-500 loses 3% the leveraged ETF would lose 6%. Leveraged funds carry significantly more risk than do regular funds (*please see the Risk of Loss section, below*). These types of securities are intended to be used to manage daily market activity and are not to be considered long-term investment vehicles. In addition to these securities, we may also hold shares of individual stocks, options on stocks and or bonds, and individual bonds, though these are very uncommon.

Advantage Investing's four investment strategies are:

- *Bond* - This strategy seeks to provide a return greater than that of an investment in CD's with very limited volatility or investment risk. This strategy invests primarily in shares of bond mutual funds and ETFs, both domestic and international. We may also invest in shares of inverse mutual funds or ETFs.
- *Current Income* – This strategy is designed specifically for investors who wish to receive a steady stream of current income from their investments. The goal for this strategy is to provide a balance of the highest possible portfolio yield with the least amount of risk. This strategy invests in shares of income producing mutual funds, ETFs, utility stocks, and REITs (Real Estate Investment Trusts). It may also use inverse funds and ETFs as a hedge if and when it is appropriate.
- *Stock* - This strategy utilizes various fundamental, economic, and technical models to invest in different styles of stock investments. Investment styles include size (Large Cap, Small Cap, etc.) and objective (Value, Growth, etc.). This strategy moves among the various investment styles as changes occur in the overall economic and business environment. The Stock strategy invests primarily in shares of stock mutual funds and ETFs and may also use inverse funds and ETFs. We may use international as well as domestic focused mutual funds. We may also make use of leveraged mutual funds or ETFs when it is appropriate.
- *Strategic Allocation* - This strategy is our most aggressive and invests in specific economic sectors based on various technical, economic, and fundamental indicators. Trades are made among various mutual funds and ETFs in these sectors with the goal of being invested in the best overall sectors of the economy for maximum growth. This strategy makes the most extensive use of leveraged mutual funds and ETFs, as well as inverse funds and ETFs.

Risk of Loss:

Advantage Investing uses market-based securities in managing our client's account. These market-based securities carry with them risk of loss, as their prices will move up and down based upon conditions in the marketplace. As such, our clients must expect that their accounts may decline in value. We also employ certain types of securities that are inherently riskier than others. These include inverse securities, which move in the opposite direction of a specific index. It also includes leveraged securities, which magnify the move of a specific index. While we believe that the proper use of these types of securities in a diversified portfolio can serve to reduce the risk of loss, they are inherently riskier in and of themselves.

Because Advantage Investing employs an active management strategy, our clients may experience periods of more frequent trading. Frequent trading can affect investment performance, particularly through increased brokerage and other transaction costs and fees.

Finally, Advantage Investing cannot guarantee any level of performance, nor can we guarantee the return of principal for any investment account that we manage. Please note when reviewing our historical returns that past performance cannot guarantee future results.

Item 9 Disciplinary Information

There are no legal or disciplinary actions to report. This includes any criminal or civil action in any court of law, as well as any administrative actions by either the SEC or any other regulatory body.

Item 10 Other Financial Industry Activities and Affiliations

Neither Advantage Investing nor any managing personnel have any external financial industry affiliations. We do not maintain any relationships which have the potential to cause a conflict of interest between our business interests and the interests of our clients.

Item 11 Code of Ethics, Participation or Interest in *Client* Transactions and Personal Trading

Code of Ethics:

Advantage Investing has adopted the CFA Institute Code of Ethics and Standards of Professional Conduct. We believe by doing so that we are holding to the highest of standards in the financial industry. The CFA Code of Ethics states the following:

Members of CFA Institute (including CFA charterholders) and candidates for the CFA designation ("Members and Candidates") must:

- Act with integrity, competence, diligence, respect, and in an ethical manner with the public, clients, prospective clients, employers, employees, colleagues in the investment profession, and other participants in the global capital markets.
- Place the integrity of the investment profession and the interests of clients above their own personal interests.
- Use reasonable care and exercise independent professional judgment when conducting investment analysis, making investment recommendations, taking investment actions, and engaging in other professional activities.
- Practice and encourage others to practice in a professional and ethical manner that will reflect credit on themselves and the profession.
- Promote the integrity of and uphold the rules governing capital markets.
- Maintain and improve their professional competence and strive to maintain and improve the competence of other investment professionals.

The CFA Standards of Professional Conduct also cover such topics as Professionalism; Integrity of Capital Markets; Duties to Clients; Duties to Employers; Investment Analysis, Recommendations, and Actions; Conflicts of Interest; and Responsibilities as CFA Institute Members. If you would like a copy of the CFA Institute Code and Standards, please contact us at the phone number or email address on the front of this brochure and we will provide one to you.

Participation or Interest in Client Transactions and Personal Trading:

Advantage Investing or its employees may from time to time buy or sell securities that it also recommends to clients. In some circumstances, this does have the potential to create a conflict of interest between us and our clients. In order to protect the interest of our clients and ensure that we are always working in their best interest, certain procedures concerning these transactions have been instituted as follows:

1. Shares of investment companies such as open-end mutual funds, variable annuities, and variable life insurance, may be bought or sold by the company or its employees at any time.
2. All other security purchases or sales must be reviewed and approved by the president, Ron Wright, prior to the transaction.
 - a. If the security is held in any client portfolio and there is a possibility that the transaction will effect a material change to the value of that security, the transaction will be denied or postponed to a later date.
 - b. Purchases or sales of securities held in accounts that are traded as a part of Advantage Investing's investment strategies are exempt from review so long as the transactions occur along with all other transactions for that investment strategy.
3. The personal investment holdings and transactions for all employees will be reviewed periodically to ensure that these procedures are being followed. If any employee fails to follow these procedures, they will be subject to disciplinary action.

Item 12 Brokerage Practices

Advantage Investing will determine which custodians or brokers will be used for client accounts. The intent of this is to allow us to use those brokers with which an on-going relationship has been established, and which will provide best price, execution, and transaction costs (commissions) for all transactions. The services provided and commissions charged by any brokers are reviewed periodically to ensure that the best possible service is being provided for our clients. At present, our primary brokerage for custody of client accounts and execution of client transactions is Charles Schwab.

Advantage Investing does not receive any benefits other than trade execution in connection with any client securities transactions. We do not share in any way in any commissions that are paid for the execution of trades on behalf of our clients. This includes research or other products or services such as client referrals.

Advantage Investing does not recommend, request or require that a client direct us to execute transactions through any specific broker-dealer. Not all advisors require their clients to direct their brokerage transactions. Advantage Investing does not do so because client directed brokerage may prevent us from being able to achieve the most favorable execution of client transactions, which may in turn cost clients more money.

Whenever possible, we will use trade aggregation in order to ensure that each of our clients receive the same pricing and execution for their accounts. Trade aggregation means that we combine a group of similar orders together into one trade, and then allocate the shares to the various accounts afterward. For example, if we wanted to buy 50 shares of XYZ corp. for three different client accounts, we could place a single order for 150 shares. Once the trade is completed, we would then allocate the shares to each of the accounts, 50 to each, to complete the transaction. By doing so, each of our clients pays the same price for the stock as well as paying the same commission amount. Please note that we are only able to do this with equity securities (stocks) and with shares of closed-end mutual funds and ETFs.

Item 13 Review of Accounts

Review:

All of our clients' accounts are continuously monitored by Advantage Investing. As such, all client accounts are reviewed informally on a daily basis to ensure proper functioning within the various investment strategies. Formal account reviews occur on at least a quarterly basis, as the quarterly performance and billing reports are compiled and sent to each client. All accounts reviews, both formal and informal, are conducted by Ron Wright, President of Advantage Investing.

Reporting:

On a quarterly basis from their anniversary date, Advantage Investing sends the following written reports to each of our clients:

1. A portfolio summary report containing the current holdings and investment portfolio performance as of the date of the report.
2. A quarterly statement of all fees paid for the YTD period and billing invoice for the next quarter.

In addition, each client receives an account statement on a monthly basis or in some cases a quarterly basis directly from the account custodian. Clients will also receive confirmation statements directly from the custodian as transactions occur within their accounts. These statements should be reviewed and compared with all statements sent from Advantage Investing to ensure there are no discrepancies.

Item 14 Client Referrals and Other Compensation

At this time, Advantage Investing does not provide compensation in any form to any person or business entity for client referrals. In addition, we do not receive any compensation or economic benefits for our services beyond the asset management fees that are charged to our clients (*please see item 5: Fees and Compensation for additional information*).

Item 15 Custody

Advantage Investing does not take custody or ownership of any client funds or assets at any time. All investment accounts that are managed by us are titled only in the name of the client(s), and we are provided limited authority to do the following:

1. To monitor the activity within each account.
2. To place trades on behalf of our clients within each account.
3. To deduct our asset management fees from the accounts.

It should be noted that the deduction of fees directly from client accounts by Advantage Investing may be viewed as having limited custody. This limited custody is monitored by the client through receipt of an invoice at the time the fee is deducted as well as through account statements received directly from the custodian. These statements show the deduction of the management fee after it occurs from the account. Otherwise, Advantage Investing may only direct the movement of funds from one account in the client's name to another such titled account but has no other access to funds.

When clients receive their statements from the account custodian, clients should carefully review those statements and take the time to compare them with those they receive from Advantage Investing. If the client finds significant discrepancies, the custodian and Advantage Investing should be notified.

Item 16 Investment Discretion

Advantage Investing manages our client's investment account only on a discretionary basis. This means that we are granted authority to make all investment decisions within each of our client's accounts. That discretion includes the amount and types of securities that are purchased or sold, the broker-dealer used and commission rates that are charged. However, we will not exercise that authority beyond the scope of the Investment Policy Statement that is designed for each client. This discretionary authority is provided to us through our asset management agreement, which each client must sign before we can begin to manage their account. We may also be granted this authority through the account agreement with the account custodian or brokerage.

Clients may also request that we purchase or hold specific securities or exclude certain securities or types of securities according to their individual needs or preferences. This situation will normally be identified in the Investment Policy Statement. For example, a client may ask to exclude a certain security or asset class which they may find to be morally objectionable. We will do our best to honor such requests, so long as it will not interfere with the overall design and working of the investment portfolio or the investment strategies.

Item 17 Voting Client Securities

Clients of Advantage Investing may choose to vote their own security proxies, or they may choose to have us do so on their behalf. If the client wishes to receive and vote their own proxies, they may do so and will receive such solicitations directly from the account custodian. The client will be responsible for exercising their right to vote as a shareholder. If Advantage Investing votes the shares on behalf of the client, we will do so in accord with what we believe to be in the best interest of the investment strategy for which that particular security is being used. Though we believe it to be very rare, this could present a conflict of interest between the direction that we intend to vote and the client's own personal preferences. If this may be the case, it will be the client's responsibility to contact us and request that we allow them to vote their shares directly rather than allowing us to vote them on their behalf. Our clients may request information about how we voted their shares at any time by contacting us directly either by phone, mail, or email and we will provide that information to them. Our clients may also request a copy of our proxy voting policies and procedures in the same manner.

Item 18 Financial Information

Advantage Investing is not required to make any financial disclosures at this time.

Item 19 Requirements for State-Registered Advisers

Mr. Ronald A. Wright, President of Advantage Investing, was born July 4, 1968 in Murray Utah. He received a Bachelor of Arts degree from Cedarville College in Cedarville, Ohio in June 1993 majoring in both Finance and Accounting. Before attending Cedarville College, Mr. Wright worked for Affiliated Bankshares of Colorado as a bank teller and customer service representative. After graduation from college, Mr. Wright went to work for Merrill Lynch Asset Management in Princeton, New Jersey as a pricing specialist and mutual fund accountant. After leaving Merrill Lynch in 1994, Mr. Wright went to work for Spectrum Financial, Inc. in Virginia Beach, Virginia as an Investment Specialist and Information Systems Manager. In March 1997 Mr. Wright left Spectrum Financial to open Advantage Investing, Inc., and has remained there since that time. In August 2006, Mr. Wright completed the requirements for and was awarded the right to use the Chartered Financial Analyst designation by CFA Institute. He is also a member in good standing of CFA Institute.

Part 2B of Form ADV: *Brochure Supplement*

Item 1 Cover Page

Advantage Investing, Inc.

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ADV Part 2B: Brochure Supplement

Ronald A. Wright
Scott A. Hall

This brochure supplement provides information about our advisors that supplements the Advantage Investing, Inc brochure. You should have received a copy of that brochure. Please contact Ron Wright (757-547-8257) if you did not receive Advantage Investing's brochure or if you have any questions about the contents of this supplement.

Additional information about our advisors is available on the SEC's website at www.adviserinfo.sec.gov.

The information in this brochure is current as of 03/31/2024

Mr. Ronald Wright

Mr. Ronald A. Wright, President of Advantage Investing, was born in 1968. He received a Bachelor of Arts degree from Cedarville College in Cedarville, Ohio in June 1993 majoring in both Finance and Accounting. Before attending Cedarville College, Mr. Wright worked for Affiliated Bankshares of Colorado as a bank teller and customer service representative. After graduation from college, Mr. Wright went to work for Merrill Lynch Asset Management in Princeton, New Jersey as a pricing specialist and mutual fund accountant. After leaving Merrill Lynch in 1994, Mr. Wright went to work for Spectrum Financial, Inc. in Virginia Beach, Virginia as an Investment Specialist and Information Systems Manager. In March 1997 Mr. Wright left Spectrum Financial to open Advantage Investing, Inc., and has remained there since that time.

In August 2006 Mr. Wright completed the requirements for and was awarded the right to use the Chartered Financial Analyst designation by CFA Institute. He is also a member in good standing of CFA Institute.

About the CFA Designation:

The CFA program is a self-study, graduate-level program that requires candidates to learn and apply investment knowledge. It is recognized globally as the gold standard investment credential. In order to receive the credential, the candidate must:

- Pass three sequential exams covering ethics, investment tools, asset valuation, portfolio management, and wealth planning.
- Complete a minimum of four years of work experience as an investment practitioner.
- Agree to adhere to a strict code of ethics.

(More information about CFA Institute and the CFA designation can be found at www.cfainstitute.org)

Item 3 Disciplinary Information

Mr. Wright has no legal or disciplinary actions to report. This includes any criminal or civil action in any court of law, as well as any administrative actions by either the SEC or any other regulatory body.

Item 4 Other Business Activities

Mr. Wright is not presently engaged in any other business activities.

Item 5 Additional Compensation

Mr. Wright has no additional compensation agreements.

Item 6 Supervision

Mr. Wright is the president of Advantage Investing and serves as its Chief Compliance Officer. Advantage Investing, Inc. maintains a compliance policy manual which contains written supervisory procedures which are reviewed periodically to ensure that the adviser is in compliance with all Rules and Regulations for each state in which we are registered. Supervision includes (i) monitoring the investments recommended to clients to ensure they are suitable for the particular client and consistent with their objectives, goals, investment needs, and risk tolerance, as well as any restrictions requested by the client, and (ii) reviewing the advisory and marketing activities. As Chief Compliance Officer, Mr. Wright can be contacted at (757)547-8257 or by email at ron@advantageinvesting.com.

Item 7 Requirements for State-Registered Advisers

Mr. Wright has not been involved in an award or otherwise being found liable in any arbitration claim, an award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding.

Mr. Wright has not been the subject of a bankruptcy petition.

Mr. Scott Hall

Mr. Scott Hall was born in 1999. He received a Bachelor of Arts in Government degree from Regent University in Virginia Beach, VA, graduating cum laude with a concentration in American Government and Politics. Mr. Hall is currently a candidate for a Master of Science in Finance from Georgetown University's McDonough Business School in Washington D.C. Prior to and while attending Regent University, Mr. Hall worked for Abeka in Pensacola, FL (January 2019 – March 2020), at the Princess Anne YMCA in Virginia Beach, VA (September 2020 – November 2020), and for Express Employment in Columbia, MD (January 2019 – December 2020).

Mr. Hall holds the Series 65 License, The Uniform Investment Adviser Law Exam. This exam is administered by the Financial Industry Regulatory Authority (FINRA). Completion of the Series 65 Exam will qualify an investment professional to operate as an Investment Advisor Representative in certain states. The exam focuses on topic areas that are important for an investment advisor to understand when providing investment advice. These areas include retirement planning, portfolio management strategies, and fiduciary obligations. There are no prerequisites required for an individual to take the Series 65 examination.

Item 3 Disciplinary Information

Mr. Hall has no legal or disciplinary actions to report. This includes any criminal or civil action in any court of law, as well as any administrative actions by either the SEC or any other regulatory body.

Item 4 Other Business Activities

Mr. Hall is not presently engaged in any other business activities.

Item 5 Additional Compensation

Mr. Hall has no additional compensation agreements.

Item 6 Supervision

Mr. Hall is supervised by Mr. Ronald Wright, president and Chief Compliance Officer of Advantage Investing. Advantage Investing, Inc. maintains a compliance policy manual which contains written supervisory procedures which are reviewed periodically to ensure that the adviser is in compliance with all Rules and Regulations for each state in which we are registered. Supervision includes (i) monitoring the investments recommended to clients to ensure they are suitable for the particular client and consistent with their objectives, goals, investment needs, and risk tolerance, as well as any restrictions requested by the client, and (ii) reviewing the advisory and marketing activities. As Chief Compliance Officer, Mr. Wright can be contacted at (757)547-8257 or by email at ron@advantageinvesting.com.

Item 7 Requirements for State-Registered Advisers

Mr. Hall has not been involved in an award or otherwise being found liable in any arbitration claim, an award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding.

Mr. Hall has not been the subject of a bankruptcy petition.