

Form CRS Client Relationship Summary
Investment Advisory Services Group LLC

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Palm Wealth Partners

September 11, 2024

Item 1 – Introduction: Is an investment advisory account right for you?

Investment Advisory Services Group LLC dba Palm Wealth Partners is registered with the Securities and Exchange Commission as an investment adviser. Please be aware that brokerage and investment advisory services and fees differ and that it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our principal services include financial planning, portfolio management and the selection of other advisers. As part of our standard portfolio management service, we provide continuous and regular supervisory and management services with respect to your account(s). Our portfolio management services are offered on a discretionary and, in limited cases, on a non-discretionary basis. Discretionary authorization allows us to determine the specific securities, and the number of securities, to be purchased or sold for your account without your approval prior to each transaction. Non-discretionary portfolio management service means that we must obtain your approval prior to making any transactions in your account. In some cases, we use the services of a sub-adviser to assist us with the portfolio management process. We do not limit our advice to proprietary products, or a limited menu of products or types of investments. We do not require a minimum amount of assets to establish a relationship with us.

We recommend a third-party investment adviser to assist our clients with the management of their self-directed 401K or other retirement accounts. When a third-party investment adviser is used, the client will primarily interact with the third-party adviser.

For additional information, please refer to Items 4, 7, & 13 of our Form ADV Part 2A at the following link:
<https://adviserinfo.sec.gov/firm/summary/323361>.

Conversation Starters. Ask your financial professional—

- ❖ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ❖ *How will you choose investments to recommend to me?*
- ❖ *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3 – What fees will I pay?

We are primarily compensated by a percentage of assets under our management, fixed fees, and referral fees. Our fees vary depending on the services you receive. For portfolio management services, we charge an annual fee based upon a percentage of the market value of the assets being managed. Our fee for portfolio/asset management services will not exceed 1.25% of the client's portfolio. At the inception of investment management services, the first quarter's fees will be prorated. Fees may be deducted from a single designated client account to facilitate billing. Portfolio management fees are payable quarterly in advance, and are based on the total value of assets on the last day of the quarter just ended. The more assets there are in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account. We provide financial planning services for a fixed fee. The fee is negotiated at the inception of services and will be clearly listed in the financial planning agreement signed by the client.

Our fees are negotiable depending upon the complexity and scope of the service, your financial situation, and your objectives. Clients receive statements from their account custodian on at least a quarterly basis. This statement will detail all account activity. Clients are encouraged to review their account statements to verify the accuracy of all information.

When we refer you to a third-party investment adviser, we receive a portion of the third-party investment adviser's fee as compensation.

For additional information regarding our fees, please see Item 5 of our Form ADV Part 2A at the following link:
<https://adviserinfo.sec.gov/firm/summary/323361>.

Description of Other Fees and Costs: The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by investment companies (i.e., mutual funds, exchange traded funds, unit investment trusts and variable annuities). These fees are described in each fund's prospectus. These fees will generally include a management fee and other fund expenses. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian that executes the trade. The broker-dealer or custodian may also charge your account for custodial fees, retirement account fees, trust fees, exchange fees, redemption fees that may be assessed on investment company shares, transfer fees, account termination fees or other special service fees and

charges. We do not share in any portion of these fees imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by investment companies, broker-dealers, our firm, and others.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please refer to Item 5 of Form ADV Part 2A at the following link:

<https://adviserinfo.sec.gov/firm/summary/323361>.

Conversation Starter. Ask your financial professional—

- ❖ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

All investment advisers face conflicts of interest which are inherent in the business. Our primary source of compensation is through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase assets under management. Other conflicts of interest result from other business activities we engage in and relationships we have with business partners and third parties, or affiliations we have established with other financial institutions.

When we recommend that you use a third-party adviser to assist you with the management of a self-directed 401K or other retirement account, we will share in the compensation received by the third-party adviser. The compensation arrangement presents a conflict of interest because we are incentivized to recommend investment advisers from whom we receive higher referral fees as opposed to other investment advisers from whom we receive lower or no referral fees. You are not required to use the services of any third-party adviser we recommend.

Conversation Starter. Ask your financial professional—

- ❖ *How might your conflicts of interest affect me, and how will you address them?*

Please refer to our Form ADV Part 2A for further information on our conflicts of interest and how we address them at the following link: <https://adviserinfo.sec.gov/firm/summary/323361>.

How do your financial professionals make money?

Our financial professionals receive salary-based compensation, a percentage of advisory billings and/or bonuses based on the amount of client assets they bring to our firm. Financial professionals who have an ownership interest in the firm will also receive additional compensation in the form of distributions. Therefore, our financial professionals have an incentive to encourage you to increase the assets in your account and to increase our firm's profits. Our financial professionals are also licensed as insurance agents. This creates a conflict of interest because these persons will receive additional commission-based compensation in connection with the purchase and sale of insurance. You are not required to purchase insurance from our financial professionals.

Item 4 – Do you or your financial professionals have legal or disciplinary history?

No for our firm, Yes for a financial professional.

For a free, simple search tool to research us and our financial professionals please visit [Investor.gov/CRS](https://investor.gov/CRS).

Conversation Starter. Ask your financial professional—

- ❖ *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5 – Additional Information

For additional information about our advisory services, please refer to our Form ADV Part 2A brochure available at <https://adviserinfo.sec.gov/firm/summary/323361>, and the individual Form ADV Part 2B brochure supplement(s) your representative provides. If you have any questions, need up-to-date information and/or need a copy of this Client Relationship Summary, please contact us at (954) 632-2555.

Conversation Starters. Ask your financial professional—

- ❖ *Who is my primary contact person?*
- ❖ *Is he or she a representative of an investment adviser or a broker-dealer?*
- ❖ *Who can I talk to if I have concerns about how this person is treating me?*